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Genda Papers

**157th Meeting of State Level Bankers’ Committee Punjab**

**The 157th Meeting of State Level Bankers’ Committee, Punjab** to review the performance of Banks for the quarter ended **June 2021,** will be held on **04.09.2021** at **Hotel Taj, Sector 17, Chandigarh** from **11:00 A.M** onwards.

SLBC Punjab has conducted meetings of four Sub Committees to SLBC Punjab through Video Conference on 09.08.2021 namely (1). Sub Committee for Financial Inclusion, Expansion of Banking Network, Financial Literacy and Annual Action Plan. (2). Sub Committee for Govt. Sponsored Programmers. (3). Sub Committee for MSME Related Issues. (4). Sub Committee for Agriculture Sector, NABARD & State Govt. Related Issues. On the basis of deliberations held in those meetings, all the action points emerged have been consolidated and shared with the Steering Sub Committee through mail dated 24.08.2021, who in turn finalized the Agenda for State Level Bankers’ Committee Meeting to be held on **04.09.2021** as per new revamped lead bank scheme.

The Agenda for the SLBC meeting has been prepared as per New Revamped Lead Bank Scheme of Reserve Bank of India and as advised by Department of Institutional Finance & Banking, Government of Punjab.

Agenda Items for 157th SLBC Meeting for Q.E June 2021 are as under: -

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| **Item No. 1** | **Confirmation of Minutes of 156th SLBC Meeting of State Level Bankers’ Committee (Punjab)** |

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| Last Meeting of SLBC | 156th |
| Held on | 26.06.2021 |
| Minutes email/ circulated on | 26.07.2021 |
| Comments Received | NIL |

Minutes of the 156th Meeting of the **State Level Bankers’ Committee, Punjab has been placed as per (Annexure – 63 {Page no. 107-127})**

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| **Item No. 2** | **Review of Progress of Implementation of various packages announced by RBI/Govt. for different sectors of economy in view of COVID pandemic** |

Following packages were announced by RBI/Govt. for different sectors of economy in view of COVID pandemic, which are being implemented through banks: -

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| **Item No. 2.1** | **PM Street Vendors AtmaNirbhar Nidhi (PM- SVANidhi) a special Micro Credit Facility Scheme** |

As per announcement made by Hon'ble Finance Minister, during her address on May 14, 2020, Ministry of Housing and Urban Affairs has launched PM Street Vendors AtmaNirbhar Nidhi (PM SVANidhi), a Special Micro-Credit Facility Scheme for providing affordable loan to street vendors to resume their livelihoods that have been adversely affected due to Covid-19 lockdown.

PM SVANidhi targets to benefit over 50 lakh Street Vendors, who had been vending on or before 24 March, 2020, in urban areas. The eligible vendors will be identified as per following criteria:

1. Street vendors in possession of Certificate of Vending/ Identity Card issued by Urban Local Bodies.
2. The vendors who have been identified in the survey but have not been issued Certificate of Vending/Identity Cards.

This Scheme include extension of collateral free working capital loan up to Rs. 10,000, interest subsidy @ 7% per annum, eligibility of higher loan on timely repayment of first loan and monthly cash back on digital transactions. The Scheme has a provision of Graded Guarantee Cover for the loans sanctioned. The lending institutions under the Scheme include Scheduled Commercial Banks, RRBs, Small Finance Banks, Cooperative Banks, NBFCs, MFls and SHGs. SIDBI will be MoHUA's technical partner for implementation of the Scheme.

Accordingly, all loans given by each lending institution under the Scheme will be considered for coverage under the Guarantee. The scheme is implemented from July, 2020 till March 2022.

As on 27.07.2021, Bank/ Branch wise total 101335 applications have been uploaded on the portal, out of which Banks have sanctioned 36014 applications and 31072 applications have been disbursed so far in spite of regular follow-up from SLBC, State Govt. and DFS. There are 752 applications on the portal which banks have not picked up for sanction. 57057 applications have been rejected/ returned by the banks. Moreover 12454 applications picked up by banks are yet to be sanctioned/disbursed. Banks are requested to dispose of the pending applications immediately.

**Further six district in Punjab were selected for preparing Socio-Economic Profiling of PM-SVANidhi beneficiaries and their families. Based on the profiled data, benefits of various eligible Central Schemes would be extended to them for their holistic socio-economic upliftment. In the first phase, 6 cities in Punjab out of 125 cities Pan India are selected. Punjab Cities are Amritsar, Jalandhar, Ludhiana, Patiala, Bathinda and Pathankot.**

**(Bank-wise progress is as per Annexure-1)**

**Observation:**

* 7512 applications are pending for sanction and 4942 applications are pending for disbursement (collectively 12454 applications are pending).
* 752 applications are yet to be picked up by Banks for sanction/ disbursement.

**Action Points:**

Banks are requested to sanction/ disburse the pending applications with them on priority basis.

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| **Item No. 2.2** | **Emergency Credit Line Guarantee Scheme (ECLGS)** |

Emergency Credit Line Guarantee Scheme (ECLGS) was announced as a part of the Government’s 20 trillion financial package to help the poor and small businesses tide over the crises that followed the corona virus pandemic and the ensuing lockdown. This collateral-free loan is expected to enable small businesses to pay salaries, rent and to help with restocking expenses.

NCGTC vide their letter Ref No. 3116/NCGTC/ECLGS dated 26.11.2020 has come up with certain amendments in existing guidelines. The existing scheme has been renamed as ECLGS 1.0 and the turnover limit prescribed therein has been removed.

The scope of the existing scheme has been enlarged with introduction of ECLGS 2.0, which is an 'opt-in' facility and enables extension of guaranteed emergency credit line facility (in the form of fund based or non-fund based facility or a mix of two) up to 20% of their fund based outstanding as on February 29, 2020 subject to their loan outstanding being above Rs.50 crore & not exceeding Rs.500 crore and days past due up to 30 days as on February 29, 2020. Repayment period for fund based facility under ECLGS 2.0 shall be 5 years including moratorium period of one year. The last date of sanction of facility under the scheme (both ECLGS 1.0 & ECLGS 2.0) has been revised to March 31, 2021 or till guarantees for an amount of Rs. 3 Lakh Crore are issued by NCGTC, whichever is earlier.

Government of India further extended the scope of Emergency Credit Line Guarantee Scheme (ECLGS) through the introduction of ECLGS 3.0 to cover business enterprises in hospitality, travel and tourism, leisure and sporting sectors whose total fund based outstanding across all lending institutions is up to Rs. 500 crore and days past due are up to 60 days as on 29.02.2020.

The last date of sanction of facility under the scheme (ECLGS 1.0, ECLGS 2.0 and ECLGS 3.0) has been allowed up to 30.06.2021 or till guarantees for an amount of Rs. 3 Lakh Crore are issued by NCGTC, whichever is earlier.

ECLGS 3.0 would involve extension of credit up to 40% of total credit outstanding across all lending institutions as on 29 February 2020. The tenor of loans granted under ECLGS 3.0 shall be 6 years including moratorium period of 2 years

Out of Total 269989 eligible borrowers, Banks in the State have sanctioned credit facilities to 163529 borrowers which comes to 79.24%. However,

disbursement has been made in 133743 accounts, which comes to 81.79% of sanctioned accounts.

%age Achievement of Sanction and disbursement of Public Sector Bank is 97.56% and 80.92% respectively whereas Private Banks have sanctioned 55.09% and disbursement 83.87%.

All Banks, especially the Private Sector Banks to sanction and disburse the facility to all eligible borrowers. With the increase in the scope of the scheme, all Banks are requested to identify fresh eligible borrowers & offer the credit facility under the scheme on urgent basis.

**(Bank-wise detail as per Annexure-2)**

**Observations: -**

Out of 206375 net eligible borrowers, Banks in the State have sanctioned credit facilities to 163529 borrowers which comes to 79.24%. However, disbursement has been made in 133743 accounts, which comes to only 81.79% of sanctioned accounts.

%age Achievement of Sanction and disbursement of Public Sector Bank is 97.56% and 80.92% respectively whereas Private Banks have sanctioned 55.09% and disbursement 83.87%.

**Action Points:**

All Banks, especially the Private Sector Banks to sanction and disburse the facility to all eligible borrowers. With the increase in the scope of the scheme, all Banks are requested to identify fresh eligible borrowers & offer the credit facility under the scheme on urgent basis.

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| **Item No. 2.3** | **Credit Guarantee Scheme for Subordinate Debt (CGSSD) for Stressed MSMEs** |

Ministry of MSME, Govt. of India through Credit Guarantee Fund Trust for Micro & Small Enterprises (CGTMSE) has introduced ***“Credit Guarantee Scheme for Subordinate Debt (CGSSD)*** and the same has been communicated by DFS, MOF, GOI vide their letter no. F.No.2/28/2020-IF-II dated 03.07.2020. Under this scheme, guarantee coverage would be provided to Scheduled Commercial Banks, which are member lending institutions of CGTMSE for facilitating support to stressed MSMEs. The scheme will be operationalized through a special window created for this purpose under (CGTMSE).

The objective of the Scheme is to provide personal loan to the promoters of Stressed MSMEs for infusion as equity/ quasi equity in the business eligible for restructuring, as per RBI guidelines for restructuring of stressed MSME advances. The loans would be provided with a 90% credit guarantee by the CGTMSE and remaining 10% from the concerned promoters.

In the current economic scenario, the Scheme is very crucial for the MSME Sector as it will provide benefit to those MSMEs which are in financial stress even though they may be commercially viable, by providing them the fund for infusion in the form of equity.

The promoters of MSME units which are under stress viz. SMA-2 and NPA accounts as on 30.04.2020 and can become commercially viable as per the assessment of the lending institutions. The scheme is applicable for those MSMEs whose accounts have been standard as o 31.03.2018 and have been in regular operations, either in standard accounts, or as NPA accounts during Financial Year 2018-19 and Financial Year 2019-20. However, fraud accounts and willful defaulters will not be considered under the scheme.

The Guarantee Fee will be 1.50% per annum on the guaranteed amount on outstanding basis. Guarantee fee shall be borne by the borrowers. The Promoter(s) of the MSME unit will be given credit equal to 15% of his/her stake (equity plus debt) ***or*** Rs. 75.00 lakh, ***whichever is lower*** as per the last available audited balance sheet of a Financial Year in the shape of personal loan.

Maximum tenor of loan shall be up to 10 years from the guarantee availment date or March 31, 2021, whichever is earlier. However, it shall be fixed as per

the assessment of Debt Serviceability.

SLBC-Punjab has already asked all banks to ensure that all eligible borrowers are approached and covered under these relief packages and no borrower is left without having received offer of relief.

**(Bank-wise detail as per Annexure-3)**

**Observation:**

Only 11 Banks has reported financing under the scheme.

**Action Points:**

All Banks to identify eligible borrowers and ensure to offer the facility to all. Timely processing and sanction be done as being stressed accounts already facing difficulties.

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| **Item No. 2.4** | **Special Drive for issuance of KCC to Dairy farmers attached with Milk Societies (Milkfed)** |

In Punjab there are 3.50 lakh Dairy Farmers attached with Milkfed. District level Milkfed officials have collected applications from Dairy Farmers and handed over to LDMs/DCOs for further submission at branch level for sanction of KCC.

The Milkfed Punjab informed that as on 05.08.2020, out of 350880 dairy farmers of milk unions 271687 forms have been filled by the field staff of Dairy Department and forwarded to Banks. Out of these applications only 50209 applications for Rs.600.92 Crores have been sanctioned by the Banks. Banks have not uploaded all their sanctions on PMFBY portal. DFS, Ministry of Finance has taken a very serious view of non-sanction of KCCs by banks and not uploading on Portal.

In addition to physical Applications submitted to all Banks, Milkfed is also uploading these applications on PMFBY Portal. Banks are required to download these applications and mark their sanctions on the portal after processing.

Banks are also submitting report of KCC sanctioned on FI-PLAN Portal to DFS, a copy of report dated 16.07.2021 shows large number of pending applications.

All the Banks are requested to dispose of the pending applications immediately and upload the progress on PMFBY portal and report compliance to SLBC.

**(Bank/ District wise detail is annexed as per Annexure 4 & 5)**

**(Progress as per FI Plan Portal – Annexure – 6 & as per PMFBY – Annexure- 7)**

**(Bank wise detail of Applications uploaded by MilkFed – Annexure – 8**)

**Observation:**

* Banks have wholeheartedly participated in the saturation campaign to sanction KCC to Dairy Farmers attached with Milkfed in Punjab.
* Majority of farmers are not receiving milk payment from Milkfed through DBT. This being one of the major reasons of returning of applications.
* SLBC requested banks to upload all the applications received and processed by them on the PMFBY portal.

**Action Points:**

* Banks to upload all sanctions (cumulative) on PMFBY portal.
* Milkfed to upload all the applications collected from Dairy Farmers on PMFBY portal and banks on the other hand download those applications & report disposals on the portal.
* Banks to dispose of all pending applications on urgent basis.

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| **Item No. 2.5** | **Special Drive for issuance of KCC to Fish farmers launched by Ministry of Fisheries, Animal Husbandry & Dairying** |

Special Drive to sanction KCC to the fish farmers was launched by Ministry of Fisheries, Animal Husbandry & Dairying. There are about 5437 fish farmers in Punjab. Fishery Department officials have collected 1022 applications from fish farmers and forwarded 737 applications to the banks for sanction and disbursement. SLBC is regularly monitoring the progress of banks.

Out of these applications only 79 applications amounting to Rs.1.50 Crore are sanctioned by the Banks.

The performance of Banks is not found satisfactory.

All the Banks are requested to dispose of the pending applications immediately.

**(Bank wise detail is annexed as per** **Annexure- 9**)

**Observation:**

- Banks have reported that 177 applications are not received by them. Fishery Deptt is requested to ensure that these applications are handed over to banks for timely processing.

- 246 applications are under process at bank branches.

**Action Points:**

Banks are advised to dispose of all pending KCC applications on urgent basis and upload the progress on PMFBY portal.

Fishery Deptt is requested to deliver those applications reportedly not received by banks.

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| **Pradhan Mantri Matsya Sampada Yojana** |

Foreseeing the immense potential for development of fisheries and for providing focused attention to the sector, the Government of India has launched **Pradhan Mantri Matsya Sampada Yojana** in May, 2020.

A scheme to bring out Blue Revolution through sustainable and responsible development of fisheries sector in India with an estimated investment of Rs. 20050 crores for its implementation for a period of 5 years from F.Y 2020-21 to F.Y 2024-25 in all States/Union Territories.

The Targets under the Scheme for Punjab State is not yet received from the Fishery Department.

The guidelines of the scheme have been issued in June 2020.

The PMMSY is an umbrella scheme with two separate Components namely

(a) Central Sector Scheme (CS)

(b) Centrally Sponsored Scheme (CSS).

The Centrally Sponsored Scheme (CSS) Component is further segregated into Non-beneficiary oriented and beneficiary oriented sub-components/activities.

In Central Sector Schemes, the entire project/unit cost will be borne by the Central government (i.e. 100% central funding). Wherever direct beneficiary oriented i.e. individual/group activities are undertaken by the entities of central government including National Fisheries Development Board (NFDB), the central assistance will be up to 40% of the unit/project cost for General category and 60% for SC/ST/Women category.

In Centrally Sponsored Schemes, for the Non-beneficiary oriented sub-components/activities the entire project/unit cost will be shared between Centre and State in the pattern of 60% Central share and 40% State share. For the Beneficiary orientated i.e. individual/group activities sub-components/activities under CSS component, the Government financial assistance of both Centre and State governments together will be limited to 40% of the project/unit cost for General category and 60% of the project/unit cost for SC/ST/Women. The Government financial assistance will in turn be shared between Centre and State in the ratio of 60% Central share and 40% State share.

In Punjab, as per the guidelines, for the proper planning, monitoring and smooth implementation of projects demanded under PMMSY, along with a

State Level Approval and Monitoring Committee (SLAMC) at the State Level; District Level Approval Committees (DLC’s) have been constituted in all the districts under the chairmanship of Deputy Commissioner of the respective district.

The DLC’s are responsible for preparation and approval of the Annual District Fisheries Plan and recommending to the State Level Approval and Monitoring Committee (SLAMC) as well as implementation of the PMMSY at the District Level including its supervision and monitoring.

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| **Item No. 2.6** | **Campaign to saturate PM-KISAN beneficiaries with KCC launched by Department of Financial Services** |

DFS announced campaign to saturate all PM-Kisan Beneficiaries with KCC w.e.f February 2020. There are about 20 lakh PM-KISAN beneficiaries in Punjab. As against this, banks have about 23.20 lakh KCC accounts with them as on 30.06.2021. Still, Banks have collected about 3.99 lakh applications from PM-KISAN beneficiaries and sanctioned over 1.66 lakh KCCs, keeping large number of applications pending with Banks. DFS has conveyed a strong message to all banks to sanction KCC to all eligible farmers and upload the progress on PMFBY Portal.

Despite repeated requests from SLBC, Banks are not updating the progress of KCC sanction on PMFBY Portal on daily basis. Due to this, actual progress is not being reflected on the portal and DFS is showing its displeasure in each VC meeting. Now PMFBY portal has been redesigned to incorporate KCCs sanctioned to farmers of allied activities also. Therefore, all KCC’s sanctioned to PM-Kisan Beneficiaries and to farmers of allied activities are to be uploaded on the PMFBY portal by all Banks w.e.f 01.02.2020.

**Observation:**

Large number of applications sanctioned by banks to PM Kisan beneficiaries are yet to be uploaded on PMFBY portal.

**Action Points:**

Banks are to upload the progress on PMFBY portal to reflect the actual progress on the portal.

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| **Item No. 2.7** | **CENTRAL SECTOR SCHEME FOR “FINANCING FACILITY UNDER AGRICULTURE INFRASTRUCTURE FUND”** |

The Hon’ble Finance Minister announced on **15.05.2020** Rs.1 lakh crore Agri Infrastructure Fund for farm-gate infrastructure for farmers out of which Rs.4713 crores has been allocated for Punjab State.

The role of infrastructure is crucial for agriculture development and for taking the product dynamics to the next level. It is only through the development of infrastructure, especially at the post- harvest stage that the produce can be optimally utilized with opportunity for value- addition and fair deal for the farmers. Development of such infrastructure shall also address the vagaries of nature, the regional disparities, development of human resource and realization of full potential of the country’s land resources.

Agriculture and allied activities are the primary source of income for approx. 58% of total population of the country. The country has limited infrastructure connecting farmers to markets and hence, 15-20% of the yield is wasted. Investment in agriculture in India has been stagnant with less than 2% CAGR (Compound annual growth rate) over last five years. In view of the same, the Central Sector Scheme is formulated to mobilize medium- long term debt financing facility for investment in viable projects relating to post- harvest management infrastructure and community farming assets through incentives and financial support. The financing facility will be provided for funding Agriculture Infrastructure Projects at farm- gate & aggregation points (Primary Agricultural Credit Society, Farmers Producer Organizations, Agriculture entrepreneurs, Start- Ups etc.) Impetus for development of farm- gate and aggregation point, affordable and financially viable Post Harvest Management Infrastructure.

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| **PARAMETERS** | **DESCRIPTION** |
| **Objective of Scheme** | To mobilize a medium- long term debt finances facility for investment in viable projects for post- harvest management infrastructure and community farming assets through incentives and financial support in order to improve agriculture infrastructure in the country. |
| **Period** | The scheme will be operational from 2020-21 to 2029-30. |
| **Eligible Beneficiaries** | Primary Agricultural Credit Societies (PACS), Marketing Cooperative Societies, Farmer Producers Organizations (FPOs), Self Help Groups (SHGs), Joint Liability Groups (JLGs), Farmers, Multi- Purpose Cooperative Societies, Agri- entrepreneurs, Start- Ups and central/ state agency or local body sponsored Public Private Partnership Projects.  PACS who have adopted digitization for handling its operations will be given preference under the scheme. |
| **Extent of Loan** | Limit will be decided on the basis of project cost and total financial outlay of the project. |
| **Nature of facility** | Term Loan. |
| **Eligible projects** | The scheme will facilitate setting up and modernization of key elements of the value chain including:   1. Post- Harvest Management Projects like:   Supply chain services including e-marketing platforms, Warehouse, silos, pack houses, assaying units, sorting & grading units, cold chains, logistics facilities, primary processing centers, ripening chambers.   1. Viable projects for building community farming assets including:   Organic inputs production, Bio- stimulant production units, infrastructure for smart and precision agriculture, projects identified for providing supply- chain infrastructure for clusters of crops governments or their agencies under PPP for building including export clusters, projects promoted by central/ state/ local community farming assets or post- harvest management projects. |
| **Interest Subvention** | 1. All loans under this facility will have interest subvention of 3% per annum up to a limit of Rs. 2.00 Crores. 2. The subvention will be available for a maximum period of 7 years. 3. In case of loans beyond 2.00 crores, the interest subvention will be limited up to 2 Crores. 4. Subvention will be allowed only till the account is under standard   category. In case of accounts which have turned NPA, subvention will be allowed from the date of up gradation of account to standard category.  **e**. Interest subvention will be given from the date of first disbursal  and from next year it will be applicable from 1st of the April every year upto 7 year for outstanding loan. |
| **Credit Guarantee** | **a**. Credit Guarantee coverage will be available to eligible borrowers from this financing facility under Credit Guarantee Fund Trust for Micro & Small Enterprises (CGTMSE) Scheme for a loan up to Rs.  2.00 Crores.   1. The guidelines circulated vide MSME Div. Circular No. 53/2018, dt. 15.09.2018 and other related circulars on CGTMSE are to be adhered with. 2. The fee for this coverage will be paid by the Govt. 3. In case of FPOs the credit guarantee may be availed from the facility created under FPO promotion scheme of Department of Agriculture Cooperation & Farmers Welfare (DAC&FW). |
| **Public Financial Management**  **System** | Interest Subvention and Credit Guarantee support will be released through Public Financial Management System (PFMS). |

**(Bank wise detail is annexed as per Annexure- 10**)

**Observations: -**

There is not much progress has been made in Punjab. Banks have received 528 applications under the scheme and sanctioned 515 applications out of them and 13 are under process.

**Action Points:**

State Govt. is requested to source maximum proposal under the scheme.

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| **Item No. 2.8** | **PM Formalisation of Micro Food Processing Enterprises Scheme (PM FME Scheme)** |

The unorganized food processing sector in the country comprises nearly 25 lakh food processing enterprises which are unregistered and informal. With only 7% of investment in plant & machinery and 3% of outstanding credit, the unorganized enterprises contribute to 74% of employment (a third of which are women), 12% of output and 27% of the value addition in the food processing sector.

Nearly 66% of these units are located in rural areas and about 80% of them are family-based enterprises. Most of these units fall under category of micro manufacturing units in terms of their investment in plant & machinery and turnover. The unorganized food processing industry in India faces challenges that limit its development and weakens performance:

a. Lack of productivity and innovation due to limited skills and access to modern technology and machinery for production and packaging

b. Deficient quality and food safety control systems, including lack of basic awareness on good hygienic and manufacturing practices.

c. Lack of branding & marketing skills and inability to integrate with the supply chains, etc.

d. Capital deficiency and low bank credit.

Taking cognizance of the contribution and the challenges that impede the unorganized sector of the Food Processing Industry, the Ministry of Food Processing Industries (MoFPI) has implemented “PM Formalization of Micro food processing Enterprises Scheme (PM FME Scheme)”.

The scheme envisages an outlay of Rs.10,000 crore over a period of five years from 2020-21 to 2024-25. Scheme adopts One District One Product (ODOP) approach to reap the benefit of scale in terms of procurement of inputs, availing common services and marketing of products.

Under the scheme, 2,00,000 micro food processing units will be directly assisted with credit linked subsidy. Adequate supportive common infrastructure and institutional architecture will be supported to accelerate growth of the sector. As the scheme focuses on micro enterprises in unorganized segment of food processing industry and promote formalization of the sector, modalities for implementation of the scheme will be depending upon the activity

Now, MoFPI vide letter dated 22.02.2021 has informed that it has started accepting applications under PM-FME Scheme and the applications of individual beneficiaries are available online on the URL:

[**https://pmfme.mofpi.gov.in**](https://pmfme.mofpi.gov.in) **/pmfme/#/Login.**

The above mentioned scheme is launched for group beneficiaries (SHGs, FPOs, Cooperatives, and Common infrastructure). After the scrutiny of loan proposal by the competent authority in the respective states, the same will be forwarded to the lending institutions. The banks have not reported receiving applications under the scheme.

**(Bank wise detail is annexed as per** **Annexure- 11**)

**Observation:**

Banks have received 51 applications under the scheme. Only 11 applications have been sanctioned so far and 40 applications are still pending with banks.

**Action Points:**

Concerned Banks are requested to dispose of the pending applications on priority basis.

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| **Item No. 3** | **Overall CD Ratio** |

While calculating the overall CD ratio, all the member banks are requested to adhere to the instructions of Reserve Bank of India contained in their circular No. RPCDLDS.BC No.47/02.13.03/2005-06 dated 09.11.2005 which inter alia states that the CD ratio to be calculated with credit at the place of utilization.

The comparative position of overall CD Ratio of Commercial Banks is as below: -

**(Amt. in crores)**

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| --- | --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| June 2019 | 379646 | 237323 | 62.51 |  |  |
| June 2020 | 427277 | 253300 | 59.28 | -3.23 |  |
| Dec. 2020 | 456814 | 270604 | 59.24 |  |  |
| March 2021 | 462824 | 274152 | 59.23 |  | -0.01 |
| June 2021 | 472599 | 283166 | 59.92 | +0.64 | 0.69 |

**(Bank-wise CD Ratio as per Annexure-12)**

**Observations: -**

During the period under review overall CD Ratio of Commercial Banks in the State of Punjab has been increased from 59.28% as at June 2020to 59.92% as at June 2021thereby showing an increase of 0.64 PPs. There is increase during the quarter ended June 2021 by 0.64PP

The major decline is in the Ujjivan SFB (-54.35%) & Indusind Bank (-35.15%).

Concerned Banks are requested to submit reason of such decline and steps taken for improvement.

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| **Item No. 3.1** | **CD Ratio - Rural Areas** |

The comparative position of CD Ratio of rural areas is as follows: -

**(Amt. in crores)**

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| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| June 2020 | 95847 | 61091 | 63.74 |  |  |
| Dec. 2020 | 90961 | 63030 | 69.29 |  |  |
| March 2021 | 91950 | 55710 | 60.58 |  | -8.71 |
| June 2021 | 103749 | 67603 | 65.16 | +1.42 | +4.58 |

**Observations:**

During the review period, the CD Ratio of Rural areas has been increased by 1.42 PPS from 63.74% as at June 2020 to 65.16% as at June 2021. Further it has increased by 4.58 PPs during the quarter.

**(Bank-wise CD Ratio as per Annexure-12.1 & 13)**

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| **Item No. 3.2** | **CD Ratio - Semi Urban Areas** |

The comparative position of CD Ratio of Semi Urban areas is as follows: -

**(Amt. in crores)**

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| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| June 2020 | 126400 | 62113 | 49.14 |  |  |
| Dec. 2020 | 144151 | 65437 | 45.39 |  |  |
| March 2021 | 144657 | 67072 | 46.36 |  | +0.97 |
| June 2021 | 147885 | 70416 | 47.62 | -1.52 | +1.26 |

**Observations:**

During the review period, the CD Ratio of Semi Urban area has decreased by 1.52 PPs from 49.14% as at June 2020to 47.62% as at June 2021.

**(Bank-wise CD Ratio as per Annexure-12.1 & 13)**

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| **Item No. 3.3** | **CD Ratio - Urban Areas** |

The comparative position of CD Ratio of urban areas is as follows: -

**(Amt. in crores)**

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| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| June 2020 | 205029 | 130095 | 63.45 |  |  |
| Dec. 2020 | 221701 | 142007 | 64.05 |  |  |
| March 2021 | 226217 | 151370 | 66.91 |  | +2.86 |
| June 2021 | 220964 | 145146 | 65.69 | +2.24 | -1.22 |

**Observations:**

During the review period, the CD Ratio of Urban area has increased by 2.24 PPs from 63.45% as at June 2020to 65.69% as at June 2021.

**(Bank-wise CD Ratio as per Annexure-12.1 & 13)**

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| **Item No. 4** | **Credit Deposit Ratio – Implementation of the Recommendations of Expert Group on CD Ratio** |  |

As per the recommendations of an Expert Group constituted by GOI under the Chairmanship of Shri Y. S. P. Thorat, a Special Sub-Committee (SSC) of District Level Consultative Committee (DLCC) was to be constituted in districts with CD Ratio of less than 40%, for drawing up “Monitorable Action Plans” (MAPs) to increase the CD Ratio on a self-set graduated basis.

The Composition of the Committee is: -

* LDM of the District Concerned with DCOs
* DDM, NABARD
* LDO, Reserve Bank of India
* District Planning Officer

CD Ratio of districts i.e. Hoshiarpur, Jalandhar, Kapurthala, SBS Nagar, Pathankot and Rupnagar was below 40% and Special Sub Committees (SSCs) of District Level Consultative Committee (DLCC) were constituted in these districts. Lead District Managers of these districts have convened the Special Sub-Committee meeting and submitted road map for achieving the level of 60% as under: -

|  |  |  |
| --- | --- | --- |
| **District** | **Date of Meeting** | **Monitorable Action Plan** |
| **Jalandhar** | **23.04.2021** | * **35% by 30.09.2021** * **40% by 31.03.2022** * **50% by 31.03.2023** * **60% by 31.03.2024** |
| **Kapurthala** | **15.06.2021** | * **35% by 31.03.2022** * **42% by 31.03.2023** * **50% by 31.03.2024** * **56% by 31.03.2025** * **60% by 30.09.2026** |
| **SBS Nagar** | **29.06.2021** | * **35% by 30.09.2021** * **40% by 31.03.2022** * **50% by 31.03.2023** * **55% by 30.09.2023** * **60% by 31.03.2024** |
| **Hoshiarpur** | **10.06.2021** | * **35% by 31.03.2021** * **40% by 31.03.2022** * **45% by 31.03.2023** * **50% by 31.03.2024** * **60% by 31.03.2025** |
| **Pathankot** | **26.07.2021** | * **45% by 30.09.2020** * **50% by 31.03.2021** * **55% by 31.03.2022** * **60% by 31.03.2023** |
| **\*Rupnagar** | **17.05.2021** | * **43% by 31.03.2021** * **48% by 31.03.2022** * **52% by 31.03.2023** * **56% by 31.03.2024** * **60% by 31.03.2025** |

As Jalandhar, Kapurthala, SBS Nagar, Hoshiarpur & Pathankot could not achieve their projected landmark as at 31.03.2021, **LDMs of these Districts, during last SLBC held on 19.03.2021 were asked to commence special sub-committee meeting to**

**review their performance & future strategies after discussion with all stakeholders including district authorities and to submit the fresh roadmap along with steps proposed to be taken to achieve the CD Ratio targets of 60%.**

**The concerned LDMs have submitted the fresh roadmap. The LDMs are requested to improve the CD Ratio of their district as per revised roadmap.**

The comparative position of Monitorable Action Plan and CD Ratio (net of NRI deposits) as at June 2020 and June 2021 of these four districts is given below:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **District** | **CD Ratio (%) as per MAP** | **CD Ratio % (including NRI Deposits) as at June20** | **CD Ratio % (including NRI Deposits) as at June 21** | **Growth**  **June,21/**  **June 20 (PPs)** | **CD Ratio %**  **(Net of NRI Deposits)**  **as at June 20** | **CD Ratio %**  **(Net of NRI Deposits)**  **as at June 21** | **Growth**  **June,21/**  **June 20 (PPs)** |
| **Jalandhar** | **60 (Mar.18)** | **30.53** | **29.63** | **-0.90** | **39.49** | **33.78** | **-5.71** |
| **Kapurthala** | **60 (Mar.20)** | **25.50** | **25.12** | **-0.38** | **32.78** | **32.41** | **-0.37** |
| **SBS Nagar** | **60 (Mar.20)** | **22.86** | **21.24** | **-1.62** | **27.39** | **25.69** | **-1.70** |
| **Hoshiarpur** | **60 (Mar.21)** | **26.38** | **25.01** | **-1.37** | **29.95** | **29.52** | **-0.43** |
| **Pathankot** | **60 (Mar.23)** | **37.79** | **41.69** | **3.90** | **38.38** | **42.24** | **3.86** |
| **Rupnagar** | **60 (Mar.25)** | **39.99** | **39.41** | **-0.58** | **41.23** | **41.07** | **-0.16** |

**Annexure- 14, 14.1 to 14.5**

**Observations: -**

The CD Ratio has decreased in Jalandhar, Kapurthala, SBS Nagar, Hoshiarpur & Rupnagar. CD ratio of District Pathankot has shown some improvement.

**Action Points:**

LDMs are requested to improve the CD Ratio of their district as per the revised roadmap and requested to submit the specific proposal after discussion with District Authorities.

|  |  |
| --- | --- |
| **Item No. 5** | **Agriculture Advances** |

**(Amt. in Crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **Agriculture Advances as at 30.06.2020** | | **Agriculture Advances as at 30.06.2021** | | **Variation in amount** | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| Public Sector Banks | 4149 | 1029039 | 42078 | 1025167 | 39304 | -2774 | -6.59 |
| Private Sector Banks | 1761 | 634099 | 22415 | 893291 | 24075 | 1660 | 7.41 |
| Regional Rural Banks | 422 | 215405 | 5351 | 251098 | 6113 | 762 | 14.24 |
| **TOTAL** | **6332** | **1878543** | **69844** | **2169556** | **69492** | **-352** | **-0.50** |

**(Bank wise detail is at Annexure-15)**

**(Bank wise comparative Y-o-Y position as per Annexure – 15.1)**

**Observation:**

The Agriculture Advances in the State during the period under review witnessed decline of Rs. 352 crores from Rs. 69844 crores as at 30th June 2020 to Rs. 69492 crores as at 30th June 2021 thus showing decrease of 0.50%.

|  |  |
| --- | --- |
| **Item No. 6** | **Digitization of Land Records – Creation of Online charge by Banks** |

SLBC has received a letter from DFS dated 20-01-2021 (copy enclosed) vide which they have informed that the Department of Land Resources (DoLR) vide their letter dated 7thOctober 2020, have requested the State/UT Governments to create standardized Open APIs with relevant safeguards to enable access of real time digital land records and to finalize the modalities for entry of loan/charges against parcel of land in consultation with banking institutions to facilitate linking of land records database with banks and financial institutions. Digitisation of Land Records and linking the digital land record data base with banks and financial institutions will result in creation of online charges in digital land records and facilitate quick processing and sanction of agricultural loans by the banks.

In this regard Revenue Department, GoP is requested to complete digitization process of land records and provide access of digital records data base to banks for enabling them to create online charge for sanction of loans.

The Revenue Department, GoP to deliberate and provide roadmap for implementation and digitalization of land record.

|  |  |
| --- | --- |
| **Item No. 7** | **Advances to Micro, Small & Medium Enterprises (MSMEs) in Priority Sector.** |

An enterprise shall be classified as a Micro, Small or Medium Enterprise on the basis of the following criteria, namely:

* A Micro Enterprise, where the investment in plant and machinery or equipment does not exceed one crore rupees and turnover does not exceed five crore rupees.
* A Small Enterprise, where the investment in plant and machinery or equipment does not exceed ten crore rupees and turnover does not exceed fifty crore rupees.
* A Medium Enterprise, where the investment in plant and machinery or equipment does not exceed fifty crore rupees and turnover does not exceed two hundred and fifty crore rupees.

**(Amt. in Crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **MSMEs as at 30.06.2020** | | **MSMEs as at 30.06.2021** | | **Variation in amount** | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| Public Sector Banks | 4149 | 441923 | 31276 | 464759 | 33242 | 1966 | 6.28 |
| Private Sector Banks | 1761 | 440612 | 22095 | 220017 | 22216 | 121 | 0.54 |
| Regional Rural Banks | 422 | 68147 | 506 | 71915 | 572 | 66 | 13.04 |
| **TOTAL** | **6332** | **950682** | **53877** | **756691** | **56030** | **2153** | **3.99** |

**(Bank wise detail is at Annexure-15)**

(**YOY detail is as per annexure-16)**

The MSME Advances in the State during the period under review, there is increase of Rs. 2153 Crores i.e. from Rs. 53877 crores as at June 2020 to Rs. 56030 crores as at June 2021 thus showing increase of 3.99%.

**Action Points:**

Private sector banks are requested to plan their strategies for growth in MSME credit.

|  |  |
| --- | --- |
| **Item No. 7.1** | **Progress under Prime Minister Task Force - Credit to Micro, Small & Medium Enterprises (MSME)** |

In terms of the recommendations of Prime Minister’s Task Force on Micro, Small & Medium Enterprises (MSMEs) under Chairmanship of Shri TKA Nair, the banks have been advised as under: -

* Achieve a 20% Year on Year growth in credit to micro and small enterprises to ensure enhanced credit flow.
* The allocation of 60% of MSE advances to the micro enterprises.
* Achieve a 10% annual growth in number of micro enterprise accounts.

It further advises that banks should open more SME focused branch offices at different MSE clusters which can also act as Counseling Centres for MSEs. Each Lead Bank of a district may adopt at least one MSE cluster.

**(Amt. in crores)**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Particulars** | **Performance upto**  **June 2020** | | **Performance upto**  **March 2021** | | **Performance upto**  **June 2021** | | **YoY Growth %age 30.06.21/ 30.06.20** | | **Quarterly Growth %age 30.06.21/ 31.03.21** | |
| **1** | | **2** | | **3** | | **3/1** | | **3/2** | |
| **A/Cs** | **Amt.** | **A/Cs** | **Amt.** | **A/Cs** | **Amt.** | **A/Cs** | **Amt.** | **A/Cs** | **Amt.** |
| **Micro Enterprises** | **839047** | **25174** | **922745** | **27007** | **692385** | **27101** | **-17.48** | **7.66** | **-24.96** | **0.35** |
| **Small Enterprises** | **104038** | **22626** | **68401** | **21087** | **57031** | **19899** | **-45.18** | **-12.05** | **-16.62** | **-5.63** |
| **Micro & Small Enterprises (MSE)** | **943085** | **47800** | **991146** | **48094** | **749416** | **47000** | **-20.53** | **-1.67** | **-24.38** | **-2.27** |
| **Medium Enterprises (ME)** | **7597** | **6077** | **7505** | **9024** | **7275** | **9030** | **-4.24** | **48.58** | **-3.06** | **0.06** |
| **MSME** | **950682** | **53877** | **998651** | **57118** | **756691** | **56030** | **-20.41** | **4.00** | **-24.23** | **-1.91** |

**(Bank-wise performance is as per Annexure-17 & Bank wise YoY Comparison 16)**

**Observations**

* There is negative annual growth of -17.48% in number of micro enterprises accounts against the target of 10%.
* There is negative YoY growth of -1.67% under credit to MSEs as against the target of 20%.
* The share of advances to micro enterprises to total MSE as at June 2021 is 57.67% against stipulated level of 60%.
* MSME Advances declined during the quarter ended June 2021 by -1.91%.

**Action Points: -**

Banks with Negative growth in SMALL, MSE, MSME accounts are requested to improve their performance in the current year.

|  |  |
| --- | --- |
| **Item No. 7.2** | **Pradhan Mantri MUDRA Yojana (PMMY)** |

**(Amt.in Crores)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Progress under Pradhan Mantri Mudra Yojana (PMMY)** | | | |
| **Targets for Financial Year**  **2021-22** | **Achievement up to quarter ending 30.06.2021** | | **%age Achievement of Pro-rata Targets** |
| **No. of Accounts** | **Amount (Crores)** |
| **3883.40** | **105376** | **504.74** | **52%** |

**(Bank-wise progress is as per Annexure-18)**

The overall performance under this scheme is quite satisfactory.

|  |
| --- |
| Top 4 Banks under PMMY are PGB, IOB, HDFC Bank and Indusind Bank |

|  |
| --- |
| Bottom 4 Banks under PMMY are PSB, UCO Bank, BOB and Yes Bank |

**DFS has announced Interest Subvention Scheme for Mudra – Shishu Loans where Mudra – Shishu Loans would be given 2% Interest Subvention for a period of 12 Months.**

**Action Points: -**

Banks having low performance are requested to advise their field functionaries to improve their performance & achieve the allocated targets of current financial year.

|  |  |
| --- | --- |
| **Item No. 7.3** | **Weaver MUDRA Yojana** |

Weaver Mudra Yojana is a sub-scheme under Pradhan Mantri Mudra Yojana implemented by the Ministry of Textiles, Govt. of India as a part of National Handloom Development Programme (NHDP).

Under the scheme, handloom weavers are given the following special benefits beside the general features of Mudra Yojana:-

1. Margin money assistance @20% of loan amount subject to a maximum of Rs. 10,000/- per weaver.
2. Subsidized loan at the interest of 6% for a period of three years with GoI interest subvention capped at 7%.
3. Credit Guarantee fee (0.25% of loan amount) for 3 years through CGTMSE.

Sh. U.P Singh, I.A.S Secretary, Ministry of Textiles, Govt. of India reviewed the performance of Banks under the scheme of all States/ UTs on 1st July 2021. It has been observed that the financing under the scheme is on declining trend.

For timely disbursal of financial assistance, a centralized online claim disbursement system “Handloom Weaver Mudra portal” has been developed in association with Punjab National Bank to cut down delay in disbursements of funds to Banks &weavers for settling the claims for financial assistance in respect of Margin Money, Interest Subsidy and Credit Guarantee Fee. Margin money is transferred directly to the loan account of weaver and interest subsidy is transferred directly to concerned Banks through the portal. The portal is operational w.e.f. 01.04.2017.

To improve the performance under the scheme, he advised the State/ UTs Handloom Departments to sponsor maximum number of loan applications from handloom products across the State in coordination with Weavers Service Centres and organize camps in coordination with Office of Development Commissioner for Handlooms and Banks.

LDMs are requested to identify the eligible applicants while holding camps in coordination with Office of Development Commissioner for Handlooms and aware & educate the applicants about the scheme and its benefits to enhance their income and small businesses.

Further, all the Banks are requested to finance under the scheme to all eligible applicants.

SLBC Punjab asked all the Banks to submit the latest progress under the scheme.

|  |  |  |  |
| --- | --- | --- | --- |
| |  |  | | --- | --- | | **Item No. 7.4** | **Prime Minister Employment Generation Programme (PMEGP)** | |  |
|  |  |

KVIC has informed the detail of progress under PMEGP for the year 2021-22 up to 30.06.2021 as under: -

**PMEGP TARGET 2021-22**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Sr. No.** | **Agency** | **Target 2021-22** | | | | **Achievement 2021-22**  **(as on 30.06.2021)** | | | |
| **No. of Proj.** | **Margin Money**  **(Rs.in lakh)** | **Emp.** | **No. of Proj.** | | **Margin Money**  **(Rs.in lakh)** | **Emp.** |
| 1 | KVIC | 592 | 1775 | 4736 | 18 | | 79 | 88 |
| 2 | KVIB | 592 | 1775 | 4736 | 73 | | 256 | 382 |
| 3 | DIC | 789 | 2368 | 6344 | 181 | | 609 | 1136 |
|  | **Total** | **1973** | **5918** | **15816** | **272** | | **944** | **1606** |

|  |
| --- |
| **Bank wise progress under PMEGP as on 30.06.2021** |

The performance of Banks up to 30.06.2021 is as under: -

**(Amt. in Lakhs)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **S. no** | **NAME OF BANK** | **Targets** | | | **Achievement** | | | **%age Achievment** |
|  |  | **No. of Project** | **M.M** | **Emp.** | **No. of Project** | **M.M** | **Emp.** |
| **1** | **Bank of Baroda** | **111** | **327** | **895** | **8** | **45** | **42** | **13.76** |
| **2** | **Bank of India** | **77** | **233** | **622** | **16** | **38** | **78** | **16.31** |
| **3** | **Bank of Maharashtra** | **45** | **135** | **351** | **4** | **6** | **22** | **4.44** |
| **4** | **Canara Bank** | **151** | **453** | **1190** | **29** | **125** | **169** | **27.59** |
| **5** | **Central Bank of India** | **72** | **216** | **579** | **11** | **48** | **68** | **22.22** |
| **6** | **Indian Bank** | **120** | **365** | **967** | **18** | **67** | **114** | **18.36** |
| **7** | **Indian Overseas Bank** | **63** | **189** | **510** | **4** | **21** | **24** | **11.11** |
| **8** | **Punjab & Sind Bank** | **154** | **461** | **1246** | **31** | **173** | **178** | **37.53** |
| **9** | **Punjab National Bank** | **289** | **869** | **2305** | **54** | **128** | **310** | **14.73** |
| **10** | **State Bank of India** | **252** | **757** | **2010** | **56** | **171** | **324** | **22.59** |
| **11** | **UCO Bank** | **62** | **183** | **490** | **7** | **29** | **38** | **15.85** |
| **12** | **Union Bank of India** | **171** | **512** | **1356** | **16** | **40** | **84** | **7.81** |
| **13** | **IDBI Bank** | **36** | **108** | **290** | **2** | **15** | **12** | **13.89** |
| **14** | **Punjab Gramin Bank** | **90** | **270** | **734** | **14** | **32** | **81** | **11.85** |
| **15** | **J & K Bank** | **9** | **27** | **74** | **1** | **0.6** | **5** | **2.22** |
| **16** | **Axis Bank** | **54** | **162** | **430** | **1** | **3** | **6** | **1.85** |
| **17** | **Federal Bank** | **11** | **33** | **89** | **0** | **0** | **0** | **0.00** |
| **18** | **HDFC** | **90** | **270** | **734** | **0** | **0** | **0** | **0.00** |
| **19** | **ICICI** | **67** | **201** | **545** | **0** | **0** | **0** | **0.00** |
| **20** | **Kotak Mahindra Bank** | **13** | **39** | **104** | **0** | **0** | **0** | **0.00** |
| **21** | **Indusind Bank** | **18** | **54** | **147** | **0** | **0** | **0** | **0.00** |
| **22** | **Capital Small Fin. Bank** | **1** | **3** | **8** | **0** | **0** | **0** | **0.00** |
| **23** | **Yes Bank** | **17** | **51** | **140** | **0** | **0** | **0** | **0.00** |
|  | **Total** | **1973** | **5918** | **15816** | **272** | **942** | **1555** | **15.92** |

Under referred back cases of PMEGP pertaining to period 2016-17 to 2020-21, KVIC Deptt. has informed that there are 90 number of claims are lying unattended since the year 2016. The department instructed their concerned officials to pursue the referred back cases and shortlist the potential claims to send for further processing and rectification.

It is not known as whether the beneficiaries or financing banks are still interested in claiming the Margin Money of such old claims besides the functional status of the units. The department has informed to the field staff to reach out the concerned financing bank and beneficiary about their willingness to avail the loan facility and claim margin money as on date. In case the applicant is not willing to avail the loan/ margin money or the bank is not willing to grant the loan facility to the applicant, the said referred back case may be treated as closed.

Further, the department has decided to set timeline for completion of the process of referred back cases, the potential referred back cases pertaining to 2016-17 to 2019-20 should be submitted on or before 31.07.2021. The referred back cases pertaining to the F.Y 2020-21 may resubmitted before 31.08.2021.

**Observation –**

Banks have achieved 16% of their allocated targets under the scheme. Most of the private banks have not participated in the scheme despite allocation of targets to them.

**Action Point:**

All the Banks are requested to dispose of the pending applications with them and also claim pending margin money **IMMEDIATELY.**

|  |  |
| --- | --- |
| **Item No. 7.5** | **Self-Employment Programme of Govt. of Punjab** |

The Govt. of Punjab is committed to provide the Self Employment to the youth of the State under “Ghar Ghar Rojgar Yojana”. To fulfill this commitment Rojgar Melas are being organized in different parts of the state. Besides this skill development training programmes are also being organized for Self-Employment. Awareness programmes are also organized in the training to avail the Loan facility from the Banks under various Self Employment Schemes like PMEGP, Stand Up India and PMMY.

State Govt is planning to provide sufficient number of trained applicants in different trades to be financed by the banks as per their different scheme guidelines. With this banks will get sufficient number of startups, which can be financed under various schemes namely PMEGP, Stand Up India, PMMY etc. Banks are requested to finance the Trainees of Govt. of Punjab under above mentioned schemes to achieve the Annual Targets.

|  |  |
| --- | --- |
| **Item No. 7.6** | **Stand-up India Programme of Ministry of Finance.** |

On implementation of Budget announcement FY 2020-21 on amendment of Stand-up India scheme, DFS, MOF, GOI has announced changes in the Stand-up India Scheme with immediate effect as under: -

(i) The extent of margin money to be brought by the borrower may be reduced from “up to 25%” to “up to 15%” of the project cost. However, the borrower will continue to contribute at least 10% of the project cost as own contribution.

(ii) Loans for enterprises in “Activities allied to agriculture” e.g., pisciculture, beekeeping, poultry, livestock, rearing, grading, sorting, aggregation agro industries, dairy, fishery, Agri clinic and agribusiness centres, food & agro-processing, etc. (excluding crop loans, land improvement such as canals, irrigation, wells) and services supporting these, shall be eligible for coverage under the Scheme.

The progress under the scheme during the quarter ending 30.06.2021: -

**(Amt. in lacs)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | **Total No. of Bank Branches of Scheduled commercial Banks** | **Participating Branches** | **Loan sanctioned under the scheme during Q.E June 2021** | | | | | | **Total sanction during the year (01.04.21 to 30.06.21)** | | **Outstanding as on 30.06.2021** | | |
| **SC/ST** | | **WOMEN** | | **Total** | |
| **A/cs** | **Amt.** | **A/cs** | **A/cs** | **A/cs** | **Amt.** | **A/cs** | **Amt.** | **A/cs** | **Amt.** |
| **Q.E June 2021** | **6342** | **288** | **50** | **732** | **44** | **456** | **94** | **1188** | **94** | **1188** | **2608** | **40138** |

**(Bank wise targets and position is as per Annexure-19)**

**Top 3 Banks as per %age of participation in the scheme**

|  |
| --- |
| **Indian Overseas Bank, UBI & PNB** |

**Action Points: -**

Controlling Heads of Banks are requested to ensure that all branches of their bank participate in the scheme financing at least one case of woman and one SC/ST entrepreneur under the scheme.

|  |  |
| --- | --- |
| **Item No. 8** | **Annual Credit Plan 2021-22 Achievements up to 30.06.2021** |

The achievement under Annual Credit Plan (2021-22) is given below: -

**(Amt. in crores)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Sector** | **ACP 2020-21 up to**  **JUNE 2020** | | | **ACP 2021-22 up to**  **JUNE 2021** | | |
| **Targets** | **Ach.** | **% Ach.** | **Targets** | **Ach.** | **% Ach.** |
| Agriculture | 32709 | 24815 | 76 | 33508 | 23747 | 71 |
| NFS (MSME) | 10741 | 16858 | 157 | 12453 | 12193 | 98 |
| Other Priority Sector | 9564 | 4827 | 50. | 9880 | 6957 | 70 |
| **Total** | **53015** | **46500** | **88** | **55841** | **42897** | **77** |

ACP achievement of the Banks during F.Y 2021-22 for the Q.E June 2021 is 77%, Banks have achieved 71% in agriculture, 98% in MSME and 70% in other priority sector. Banks and LDMs to send their response and suggestions for improvement in performance to achieve ACP targets in current financial year especially in Agriculture & OPS.

**(Bank/ District wise detail is at Annexure-20 & 21)**

**Performance wise Top 4 LDMs are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | | **Total PS** | | |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | | **Ach.** | **%age** |
| Amritsar | 1297 | 1480 | 114 | 860 | 1717 | 207 | 426 | 346 | 81 | 2583 | | 3602 | 139 |
| Faridkot | 854 | 1001 | 117 | 184 | 115 | 63 | 57 | 169 | 299 | 1094 | | 1285 | 118 |
| Muktsar | 1025 | 797 | 78 | 76 | 383 | 501 | 76 | 61 | 80 | 1177 | | 1241 | 105 |
| Jalandhar | 1715 | 1094 | 64 | 1088 | 1982 | 182 | 774 | 411 | 53 | 3577 | | 3487 | 97 |

**Performance wise Bottom 4 LDMs are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | **Total PS** | | |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
| Hoshiarpur | 2687 | 996 | 37 | 545 | 145 | 27 | 356 | 37 | 10 | 3588 | 1178 | 33 |
| SBS Nagar | 786 | 288 | 37 | 190 | 80 | 42 | 206 | 28 | 14 | 1182 | 397 | 34 |
| Rupnagar | 682 | 304 | 45 | 228 | 153 | 67 | 108 | 20 | 19 | 1018 | 478 | 47 |
| SAS Nagar | 806 | 255 | 32 | 541 | 497 | 92 | 287 | 70 | 24 | 1635 | 822 | 50 |
| Fazilka | 1028 | 548 | 53 | 187 | 66 | 35 | 65 | 24 | 37 | 1279 | 638 | 50 |

**Performance wise Top 4 Banks are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | **Total PS** | | |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
| Indusind Bank | 134 | 341 | 254 | 80 | 524 | 656 | 118 | 50 | 43 | 332 | 915 | 276 |
| Central Bank of India | 387 | 650 | 168 | 217 | 351 | 161 | 219 | 985 | 450 | 823 | 1985 | 241 |
| ICICI Bank | 1037 | 952 | 92 | 498 | 2235 | 449 | 352 | 36 | 10 | 1887 | 3223 | 171 |
| Punjab Gramin Bank | 2192 | 2308 | 105 | 130 | 154 | 118 | 119 | 32 | 26 | 2442 | 2493 | 102 |

**Performance wise Bottom 4 Banks are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | **Total PS** | | |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
| RBL Bank | 1 | 0 | 0 | 22 | 3 | 0 | 25 | 0 | 0 | 48 | 3 | 5 |
| Federal Bank | 102 | 66 | 65 | 466 | 35 | 8 | 286 | 16 | 6 | 854 | 117 | 14 |
| BOM | 47 | 6 | 12 | 74 | 11 | 15 | 97 | 15 | 16 | 218 | 32 | 15 |
| IOB | 257 | 36 | 14 | 177 | 53 | 30 | 170 | 32 | 19 | 604 | 122 | 20 |

**Action Points: -** Banks and LDMs to follow up with the branches in their command area for improvement in performance to achieve ACP targets especially Agriculture & OPS.

|  |  |
| --- | --- |
| **Item No. 9** | **Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY).** |

Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) are the flagship programme of the Government for creating a universal social security system for all Indians especially the poor and the under-privileged.

**The Cumulative achievement under the schemes since inception is as under: -**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the Scheme** | **Cumulative Achievement up to 31.03.2021** | **Progress made during the Q.E June 2021** | **Cumulative Achievement up to 30.06.2021** |
| PMSBY | 6798445 | 172687 | 6971132 |
| PMJJBY | 1611650 | 51450 | 1663100 |

**Bank-wise Scheme wise progress is as per Annexure-22**

|  |
| --- |
| **PRAGATI (Pro-Active Governance and Timely Implementation) Meeting: Review of Social Security Schemes-PMJJBY and PMSBY** |

Reserve Bank of India vide their letter dated 07.04.2020 informed that **PRAGATI (Pro-Active Governance and Timely Implementation) Meeting** to review implementation of Social Security Schemes was held under the Chairmanship of Honb’le Prime Minister on 22.01.2020. The meeting reviewed the performance of PMJJBY and PMSBY Schemes in terms of enrolment, claim settlement, grievance redressal and overall benefits to the people at large across the nation and an urgent need was felt on augmenting the reach and efficiency of PMJJBY and PMSBY schemes.

Department of Financial Services (DFS), Government of India has shared the concerns raised in the PRAGATI meeting in respect of implementation of PMJJBY and PMSBY Schemes with Reserve Bank of India and requested to advise Banks to take the following actions for

increasing the coverage and spreading awareness among targeted beneficiaries under these schemes: -

1. Conduct periodic publicity campaigns with special focus on rural areas at regular intervals for creating awareness about benefits of Social Security Schemes.
2. Streamline procedures and leverage technology to speed up claim settlement process and improve outreach.
3. Ensure that no eligible Jan Dhan Account holders are left out from availing the risk covers under PMJJBY & PMSBY.
4. Enroll beneficiaries of other Government Schemes Like PM Ujjawala, PM Kisan, MANREGA etc. under the scheme.
5. Use SMS and other digital platform to make account holders aware of the Schemes and also to seek auto debit mandate from them.
6. Leverage Marketing Channels like Banking Correspondents (BCs) for ensuring Pan India coverage and innovative ways be devised for motivating the field level functionaries for enhancing enrolments, especially under PMJJBY & PMSBY.
7. Fix targets of fresh enrolments under PMJJBY & PMSBY to enhance enrolment.
8. The bank wise target/ achievement for the current financial year (2021-22) is as per **Annexure – 22.1** and the same will be monitored in each SLBC meeting.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Name of the Scheme** | **Total Branches**  **(including Coop)** | **Annual Target** | **Progress during the Q.E June 2021** | | **Achievement up to June 2021** | | **Percentage Achievement as at 30.06.2021** |
| **Male** | **Female** | **Male** | **Female** |
| **PMSBY** | **7143** | **428580**  **(60 per branch)** | **105649** | **67038** | **105649** | **67038** | **40.29** |
| **PMJJBY** | **7143** | **142660**  **(20 per branch)** | **29682** | **21768** | **29682** | **21768** | **36.06** |

**Action Points: -**

Concerned Banks are requested to enroll all eligible persons in unorganized sector under both these schemes.

|  |  |
| --- | --- |
| **Item No. 10** | **Atal Pension Yojana (APY)** |

The achievement under APY as received from PFRDA as on 30.06.2021 in the state is as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Particulars** | **Annual Targets for 2021-22** | **Achievement as on 30.06.2021**  **(01.04.21 to 30.06.21)** | **%age achievement** |
| Public Sector Bks | 297850 | 21498 | 7% |
| Pvt. Sector Bks. | 87000 | 1306 | 2% |
| RRB | 29470 | 8958 | 30% |
| **Grand Total** | **414320** | **31762** | **8%** |

**(Bank-wise targets/achievement is as Annexure-23)**

**Observation:**

The performance of Banks is not found satisfactory.

**Action Point:**

All the Banks are requested to aware the customers about the benefits of the scheme and enroll the maximum applicants to improve their performance in ongoing quarter.

|  |  |  |  |
| --- | --- | --- | --- |
| |  |  | | --- | --- | | **Item No. 11** | **National Rural Livelihood Mission (NRLM)-Implementation in the State of Punjab** | |  |
|  |  |

Rural Development Department, Govt. of Punjab informed that the NRLM scheme is implemented in 98 blocks in 22 Districts and Department proposed to extend it to 115 Blocks.

Punjab State Rural Livelihoods Mission submitted progress as at 30.06.2021 as under: -

|  |  |  |
| --- | --- | --- |
| **Cumulative Position of Self Help Group under NRLM** | | |
| **Targets for 2021-22 (New + Revived) SHGs** | **No. Of SHGs Formed (01.04.21 to 30.06.21)** | **Cumulative position as at 30.06.2021** |
| **10000** | **1605** | **25529** |

**(Amt.in lacs)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | **Targets Credit Linkage of SHG’s (2021-22)** | | **Application Received** | **Applications rejected** | **Applications sanctioned (01.04.21 to 30.06.21)** | | **Amount disbursed** | |
| **No. of Applications** | **Amount** | **01.04.21 to 30.06.21** | **01.04.21 to 30.06.21** | **No. of Applications** | **Amount** | **No. of Applications** | **Amount** |
| **Q.E June 2021** | **10000** | **10000** | **908** | **0** | **720** | **414.15** | **720** | **414.15** |

**(Bank-wise detail is as per Annexure-23.1)**

Banks have sanctioned and disbursed 720 Loan Applications out of Total received 908 during Q.E June 2021.

|  |  |
| --- | --- |
| **Item No. 11.1** | **Position of Women Self Help Groups under NRLM** |

A major thrust of the Mission in the Deendayal Antyodaya Yojana-National Rural Livelihoods (DAY-NRLM) is to develop and diversify livelihoods of poor women through access to Bank credit. Programmes for Skill Development of women and support for individual beneficiary schemes for livelihoods are undertaken to enable a larger demand for economic activity through Bank credit.

**The progress as on 30.06.2021 is as under: -**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Cumulative Position of Women Self Help Groups.** | | | | | | | | |
| **No of Women SHG as on 31.03.2021** | | | **Progress of women SHGs during the current quarter (01.04.21 to 30.06.21)** | | | **Cumulative achievement as on 30.06.2021** | | |
| Saving Linked  (Nos.) | Credit Linked  (Nos.) | Amount Disbursed (In Lacs) | Saving Linked  (Nos.) | Credit Linked  (Nos.) | Amount Disbursed (In Lacs) | Saving Linked  (Nos.) | Credit Linked  (Nos.) | Amount Disbursed (In Lacs) |
| **22944** | **8585** | **4606** | **1719** | **514** | **280** | **24663** | **9099** | **4887** |

|  |  |  |  |
| --- | --- | --- | --- |
| |  |  | | --- | --- | | **Item No. 12** | **National Urban Livelihoods Mission (NULM):**  **Convergence of SEP component of DAY-NULM and Pradhan Mantri Mudra Yojana (PMMY)** | |  |

National Urban Livelihoods Mission (NULM) is applicable to cities with population of 1 Lac or more and in all the District Head Quarter Towns irrespective of its population as per the census of 2011. In the State of Punjab only 26 towns /cities are covered. Further under NULM, interest subsidy over and above the 7% interest is provided to the beneficiaries for setting up Micro Enterprises. There is no capital subsidy for any project.

The operational guidelines of the SEP component are **“**Banks may directly accept the loan applications of urban poor beneficiaries on the basis of relevant document as per the guidelines of PMMY or any other such scheme without the need of having prior sponsoring from ULBs. The banks can send details of such loans sanctioned by them to ULBs for confirmation of their eligibility for interest subsidy under DAY-NULM. On confirmation of their eligibility, interest subsidy may be claimed from ULBs on the pattern of interest subsidy claim for beneficiaries sponsored by ULBs.”

Member banks are requested to dovetail the SEP component of DAY-NULM with Pradhan Mantri Mudra Yojana (PMMY).

A **SEP PAISA Portal** is being managed by Indian Bank (Earlier Allahabad Bank) vide which interest subsidy is transferred to the beneficiary directly.

**The progress as on 12.07.2021 is as under: -**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Targets of loan disbursal for FY 2021-22** | | | **Number of applications ( SEP-I)** | | | | |
| **SEP(I)** | **SEP(G)** | **SEP Bank Linkage** | **Received** | **App. Rejected** | **Sanctioned** | **Pending with Banks** | **Amount disbursed (in Lakhs)** |
| **1320** | **129** | **966** | **557** | **1** | **75** | **481** | **72.61** |

**(Bank-wise pending applications under SEP is as per Annexure-24)**

|  |  |
| --- | --- |
| **Item No. 13** | **Pradhan Mantri Awas Yojana (PMAY) Housing for all by 2022-Credit Linked Subsidy Scheme-(CLSS)** |

**The progress under PMAY (CLSS) scheme is as under: -**

**(Amt. in Crores)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Loans disbursed under the scheme during the quarter ended June 2021** | | **Cumulative outstanding as on 30.06.2021** | |
| **No. of Accounts** | **Amt. disbursed** | **No. of Accounts** | **Amt. Outstanding** |
| 849 | 65.14 | 9021 | 1415.21 |

**(Bank wise progress is as per Annexure-25)**

Punjab Urban Planning & Development Authority (PUDA) is bringing new project of affordable houses for the EWS category for meeting housing needs of the weaker section and Group C & D employees of Govt. of Punjab. The employees may be covered under PMAY with consultation with Local Govt. Bodies.

The issue was discussed in the meeting of the committee constituted comprises of Local Govt., PUDA & SLBC held on 03.08.2021 for the purpose of covering Group C & D employees of Punjab Govt. in PMAY scheme through affordable housing project of PUDA.

PUDA & Local Govt. were requested to finalize the scheme and forward it to SLBC.

**Action Points: -**

Member Banks are requested to sensitize their branches to cover all eligible housing loan borrowers under PMAY (CLSS) Scheme.

|  |  |
| --- | --- |
| **Item No. 14** | **Opening of Financial Literacy Centers (FLCs) at block level.** |

Lead District Managers have informed SLBC-Punjab that the Financial Literacy Counselors’ working at Financial Literacy Centers in the following Blocks are either retired after completion of their tenure of job or left the job with some other reasons. In some cases, the counselors are not being appointed since inception of the scheme. 65 FLCs are functioning against the target of 150 at the block level in the State of Punjab. Out of 150 FLCs, codes are given to 129 FLCs. Detail of blocks where FLC code is allotted but FLCs are not functioning is as under: -

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **S.No.** | **District** | **Block** | **Sponsor Bank** | **Remarks** |
| 1 | Amritsar | Ajnala | State Bank Of India | Retired |
| 2 | Majitha | Punjab National Bank | Retired |
| 3 | Rayya | Canara Bank | Retired |
| 4 | Jandiala Guru | Indian Bank | Not Appointed Since Inception |
| 5 | Attari | Bank Of India | Not Appointed Since Inception |
| 6 | Barnala | Sehna | Punjab Gramin Bank | Not Appointed Since Inception |
| 7 | Barnala | State Bank Of India | Retired |
| 8 | Mehal Kalan | Sangrur Central Bank | Retired |
| 9 | Bathinda | Phul | Punjab & Sind Bank | Retired |
| 10 | Bhagta | Punjab National Bank | Retired |
| 11 | Faridkot | Faridkot | Punjab & Sind Bank | Retired |
| 12 | Fatehgarh Sahib | Khamanon | Punjab State Coop. Bank | Retired |
| 13 | Amloh | Punjab And Sindh Bank | Retired |
| 14 | Fazilka | Khuhiya Sarwar | Punjab National Bank | Retired |
| 15 | Abohar | Punjab Gramin Bank | Retired |
| 16 | Jalalabad | State Bank Of India | Retired |
| 17 | Ferozpur | Ferozpur | Punjab National Bank | Retired |
| 18 | Guruharsahai | Punjab & Sind Bank | Retired |
| 19 | Mamdot | State Bank Of India | Retired |
| 20 | Gurdaspur | Kalanour | State Bank Of India | Retired |
| 21 | Gurdaspur | Qadian | Punjab & Sind Bank | Retired |
| 22 | Gurdaspur | Punjab National Bank | Retired |
| 23 | Sri Hargobindpur | State Bank Of India | Retired |
| 24 | Hoshiarpur | Tanda | State Bank Of India | Retired |
| 25 | Jalandhar | Adampur | State Bank Of India | Retired |
| 26 | Bhogpur | Punjab & Sind Bank | Retired |
| 27 | Jalandhar (West) | UCO Bank | Retired |
| 28 | Jalandhar (East) | Central Bank Of India | Retired |
| 29 | Lohian Khas | Punjab National Bank | Retired |
| 30 | Nakodar | Indian Bank | Retired |
| 31 | Nurmahal | Canara Bank | Retired |
| 32 | Phillaur | Punjab National Bank | Retired |
| 33 | Shahkot | State Bank Of India | Retired |
| 34 | Mehatpur | Punjab State Coop. Bank | Retired |
| 35 | Kapurthala | Nadala | Punjab National Bank | Retired |
| 36 | Ludhiana | Doraha | State Bank Of India | Retired |
| 37 | Jagraon | Punjab National Bank | Retired |
| 38 | Machhiwara | Punjab & Sind Bank | Retired |
| 39 | Pakhowal | State Bank Of India | Retired |
| 40 | Sidhwan Bet | Punjab & Sind Bank | Retired |
| 41 | Ludhiana-I | State Bank Of India | Retired |
| 42 | Moga | Baghapurana | State Bank Of India | Retired |
| 43 | Moga 1 | Punjab & Sind Bank | Retired |
| 44 | Mohali | Mohali | Punjab National Bank | Retired |
| 45 | Kharar | Punjab National Bank | Retired |
| 46 | Mansa | Bhikhi | Punjab Gramin Bank | Retired |
| 47 | Muktsar Sahib | Kot Bhai/Gidderbaha | Punjab State Coop. Bank | Retired |
| 48 | Malout | Punjab & Sind Bank | Retired |
| 49 | Muktsar | State Bank Of India | Retired |
| 50 | Patiala | Samana | Punjab National Bank | Retired |
| 51 | Patran | Punjab State Coop. Bank | Retired |
| 52 | Bhunerheri | Punjab & Sind Bank | Retired |
| 53 | Rupnagar | Rupnagar | UCO Bank | Retired |
| 54 | Chamkaur Sahib | State Bank Of India | Retired |
| 55 | Sangrur | Malerkota | State Bank Of India | Retired |
| 56 | Ahemadgarh | Punjab State Coop. Bank | Retired |
| 57 | Dhuri | Punjab State Coop. Bank | Retired |
| 58 | Dirba | Punjab & Sind Bank | Retired |
| 59 | Sbs Nagar | Saroya | Punjab National Bank | Retired |
| 60 | Sbs Nagar | Punjab National Bank | Retired |
| 61 | Tarn Taran | Khadur Sahib | UCO Bank | Retired |
| 62 | Bhikhiwind | Punjab National Bank | Retired |
| 63 | Valtoha | Canara Bank | Retired |
| 64 | Chohla Sahib | Punjab & Sind Bank | Retired |

**Action Point:**

Dept. Of Local Bodies has already issued instructions to all ULBs to provide free accommodations for FLCs at their Centre. All the Banks and LDMs are requested to take up the matter regarding accommodation for the Financial Literacy Centers with respective Deputy Commissioners/ Urban Local Bodies.

Concerned banks are requested to appoint these FLCs immediately and report latest status to SLBC.

|  |  |
| --- | --- |
| **Item No. 15** | **THE DIGITAL INDIA (Digital Transactions)** |

The Digital India is a flagship programme of the Government of India with a vision to transform India into a digitally empowered society. The Banks to organize camps for awareness of the public for making the use cashless measures viz. Debit Card, Credit Card, Internet Banking, Mobile Banking, NEFT, RTGS, USSD, UPI, BHIM App, e-Wallets, BBPS, NETC, PPC etc.

During last one year there is surge in digitisation of transactions by the public at large. India is one of the largest and fastest-growing markets for digital consumers, with about 504 million internet subscribers. India has over 500 million smart phone subscribers and with over 1.2 billion mobile users. With Govt initiative and active support of financial institutions India is digitising fast and still there is plenty of room to grow.

All stakeholders need to respond effectively if India is to achieve its digital potential. Government needs to invest in digital infrastructure and on strong privacy and security to safeguards the public data. Banks and financial institutions will have to bring on board all their customers to at least one of the digital products. Normal Public has to be made aware of the benefits of digitisations so that they switch over to digital products with more confidence.

**Suggested actions for promotion of Digital Payments in States / UTs**

1. Enabling online payment systems with BHIM/UPI, dynamic UPI QR code, UPI intent, debit/credit card (including Rupay) and Internet banking
2. Universal coverage of all merchants/payment receipt counters with static UPI QR code for acceptance of digital payments
3. On-boarding of all billers (Electricity, Water, Gas, Telecom, DTH, School/College Fees, Municipal Tax, other recurring bills) on Bharat Bill Payment System (BBPS). Display of BBPS promotional content on utility bills and payment receipt counters along with official website and social media
4. Printing of UPI QR code (preferably dynamic) on all utility bills, invoices etc
5. Enabling open loop National Common Mobility Card (NCMC) card in all Public Transport including Metros, State Road Transport Undertakings, Urban Bus Services etc. along with Tolls, Parkings and Retails
6. Enabling appropriate payment options in all physical payment receipt counters, such as:
   1. Prominent display of printed static UPI QR code at the payment receipt counter to enable customer to ‘scan and pay’.
   2. Dynamic UPI QR code on a display facing the customer.
   3. NCMC compliant PoS devices which can accept payment in offline contactless mode from NCMC card issued by any Bank.
   4. Enabling payment receipt through BHIM Aadhaar PoS machines, particularly in rural/semi-urban areas.
   5. Pull request through Mobile no. /Virtual Payment address (VPA) wherein a payment request of desired amount is received on BHIM/UPI enabled App of the customer.
7. Offer a visible discount on digital payment vis-à-vis cash.
8. Organizing campaign for promotion of Digital Payments.
9. Recognizing/awarding the initiatives for promotion of digital payments.
10. Development of appropriate mechanism for reporting of Digital payment transactions.

Total digital transactions from 01.04.2021 to 30.06.2021 are **253230451.**

The position is as per **Annexure -** **26**

**Action Points: -** All the Banks are requested to educate and encourage the customers for using Digital Methods for day to day Banking Services.

|  |  |
| --- | --- |
| **Item No. 15.1** | **EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN KAPURTHALA** |

On the basis of Reserve Bank of India Bi-monthly Policy dated 04.10.2019, SLBC Punjab was asked to identify one district in the State on Pilot Basis for expanding and deepening the digital payment eco-system. In this regard, Kapurthala District was identified to make it 100% Digitally enabled within one year.

For this task, LDM Kapurthala was appointed Project Officer. Further to coordinate and monitor the project, a Sub-Committee was formed and later approved by SLBC on 14.11.2019. A meeting of Sub Committee was held on 27.11.2019 in the office of SLBC Punjab where Lead District Manager, Kapurthala informed that there are 546 villages and 6 Towns in the District. The total population of the District is 8.18 Lakhs and out of this, 6.44 Lakh are above the age of 18 years. The District is divided in 5 Blocks. There are 317 Bank Branches in the District and no major issue regarding connectivity.

Digital Financial Literacy Awareness camps are to be organized to achieve allotted targets by all branches. Progress report of digitization to be submitted to RBI on Monthly and Quarterly basis.

The latest progress report as at 30.06.2021 is annexed as **Annexure**- **27**

|  |  |
| --- | --- |
| **Item No. 15.2** | **EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN SAS NAGAR (MOHALI)** |

The Digital India is a flagship programme of the Government of India with a vision to transform India into a digitally empowered society and knowledge economy.

As per Reserve Bank of India letter FIDD.CO.LBS.No 71339/02.01.001/2021-22 dated July 14, 2021, SLBC Punjab was asked to identify one more district in the State after considering factors like digital infrastructure /internet connectivity, literacy level among the population to extend the program.

**SLBC Punjab proposes SAS Nagar (Mohali) as one more district identified for 100% Digitalization in the State.**

Further, all the Banks and LDM SAS Nagar have been advised to sensitize their branch staff to encourage and educate the customers for Digital Payments as it is fast and secure mode of payment at the fingertip. All departments of Govt. of Punjab are also requested to use DBT for all transactions originating from their departments.

LDM SAS Nagar have also been advised to organize Digital Financial Literacy camps in coordination with Banks for Digital Payments and its awareness among customers and students to achieve the target of 100% Digitalization in the district.

The Committee May approve the same.

|  |  |
| --- | --- |
| **Item No. 15.3** | **Constitution of a Sub-Committee on Digital Payments** |

Government of India’s target is to enable Digital Payments on each cash points in the country (Preferably UPI due to low cost and infra for Citizens and Banks).

As per RBI’s Master Circular on Lead Bank Scheme dated April 1, 2021 and circular “FIDD.CO.LBS.No.475/02. 01.001/2019-20. dated August 27, 2019, a High-Level Committee on Deepening of Digital Payments – Constitution of a Sub Committee on Digital Payments is to be constituted.

On the recommendations of RBI, SLBC Punjab has constituted a Sub-Committee on Digital Payments and the members of the Committee are as under: -

1. Reserve Bank of India
2. NABARD
3. Representative of States Government Relationship, NPCI
4. Finance Department, Govt. of Punjab
5. IT Department, Govt. of Punjab
6. SLBC Punjab
7. State Bank of India
8. Punjab & Sind Bank
9. HDFC Bank
10. Punjab State Cooperative Bank
11. Punjab Gramin Bank

**The committee has to take up the following actions points and submit the quarterly reports for incorporating in the SLBC Agenda: -**

1. Mapping of financial institutions to be done within a quarter and accounts are streamlined by removing multiple accounts for benefit transfer and having an account within 5 km radius.
2. Identify shadow areas and realign the Banking Correspondent accordingly.
3. Equip each of the financial institution to target for financial literacy and delivery of all financial products.
4. To monitor that G2M, G2P, P2G and M2G are all cash less and list reasons where still resorting to cash, cheque, demand draft etc.
5. Coordination between payment banks and micro-finance institute to cover the gap of provision of banking facilities and credit.
6. To monitor P2P points, targeting for less cash and reason why still cash is preferred. Thus, monitor debit cards float, point of sale operative status, positioning of point of sale.
7. Penetration and spread of BHIM UPI based transaction.
8. Identify high citizens touch points and migration of all collections digitally.
9. Digital Financial literacy camps should be organized on focusing the areas that are still into more cash mode.

Further, the Department of Institutional Finance & Banking, GoP is also requested to issue necessary instructions to all the Departments of GoP to adopt the Digital Payment mode for the payments, as the Govt. Departments are having maximum citizens footfall for Government Services.

|  |  |
| --- | --- |
| **Item No. 15.4** | **E-RUPI( Innovative Digital Solution)** |

National Payments Corporation of India (NPCI) in association with Department of Financial Services (DFS), National Health Authority (NHA), Ministry of Health and Family Welfare (MoHFW), and partner banks, has launched an innovative digital solution – ‘e-RUPI’.

E- RUPI (Cashless and contactless) Digital Payment Solution was launched on 02nd August 2021 to promote leakage free targeted delivery system to make sure that appreciate relief reaches the needy and utilized for the intended purpose.

It is a prepaid e voucher for one time use with defined validity. The users of this seamless one-time payment mechanism will be able to redeem the voucher without a card, digital payments app or internet banking access, at the merchants accepting e-RUPI.

E-RUPI would be shared with the beneficiaries for a specific purpose or activity by organizations or Government via SMS or QR code. This contactless e-RUPI is easy, safe and secure as it keeps the details of the beneficiaries completely confidential. The entire transaction process through this voucher is relatively faster and at the same time reliable, as the required amount is already stored in the voucher.

All the banks and govt. department are requested to popularize the product.

|  |  |
| --- | --- |
| **Item No. 16** | **Pending issues of RSETI with State Government** |

17 RSETIs are operating in the State of Punjab. The RSETIs are not operating in Gurdaspur, Pathankot, SBS Nagar, Tarn Taran & Fazilka districts. Department of Institutional Finance and Banking Punjab has already taken up the matter with respective Deputy Commissioner of these districts to provide space for opening of these RSETIs temporarily. The LDMs were also advised in the previous meetings to take up with the District Authorities for allotment of temporary accommodation.

The department has also taken up the matter for removal of the clause of 10% per annum hike in lease rental in the lease deed, Providing of Electricity & Water connection to RSETIs at domestic rates instead of commercial charges.

The status of land allotment and position of construction of RSETI buildings is as per **Annexure-28**

**Action Points:** - The LDMs are requested to submit latest development in the matter.

|  |  |
| --- | --- |
| **Item No. 16.1** | **Pending Loan Applications of RSETI trained candidates** |

Bank wise Pending Loan Applications of RSETI trained candidates as on 30.06.2021 are as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the Bank** | **No. of Pending Applications** | **Name of the Bank** | **No. of Pending Applications** |
| State Bank of India | 353 | Axis Bank | 31 |
| Punjab National Bank | 294 | Bandhan Bank | 1 |
| UCO Bank | 69 | HDFC Bank | 18 |
| Union Bank of India | 59 | DCB Bank | 1 |
| Punjab & Sind Bank | 180 | IDBI Bank Ltd. | 4 |
| Indian Bank | 24 | ICICI Bank | 6 |
| Canara Bank | 37 | Indusind Bank | 2 |
| Bank of Baroda | 23 | Punjab Gramin Bank | 99 |
| Bank of India | 26 | Equitas Bank | 2 |
| Bank of Maharashtra | 3 | Capital SFB | 1 |
| Pb. State Co-op. Bank | 16 | Ujjivan SFB | 1 |
| Central Bank of India | 28 |  |  |
| Indian Overseas Bank | 4 |  |  |
| **TOTAL** | | | **1282** | |

The District wise pending applications are as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the District** | **No. of Pending Applications** | **Name of the District** | **No. of Pending Applications** |
| Barnala | 50 | Mansa | 108 |
| Ludhiana | 50 | SAS Nagar | 15 |
| Faridkot | 103 | Patiala | 221 |
| Ferozepur | 21 | Rupnagar | 92 |
| Hoshiarpur | 1 | Sangrur | 159 |
| Jalandhar | 104 | Muktsar Sahib | 55 |
| Kapurthala | 113 | Bhatinda | 115 |
| Fatehgarh Sahib | 11 | Amritsar | 4 |
| Moga | 60 |  |  |
| **TOTAL** | | | 1282 |

**Action Points:**

The Controlling Head of Banks are requested to direct their Branches to sponsor candidates to RSETI for Training/Skill Development and dispose of the loan applications of RSETI trained candidates if any on urgent basis.

LDMs are also requested to review the pending applications in their BLBC and DCC meetings.

|  |  |
| --- | --- |
| **Item No. 16.2** | **Performance of the RSETIs functioning in the State**. |

The cumulative progress of RSETIs up June 2021

It is observed that: -

* 3784 training programmes of skill development were organized wherein 99221 trainees participated.
* 19335 trainees were financed by the banks to start their Enterprises and 36819 trainees set up their enterprises through own funds.
* Out of total 99221 trainees, 54150 were from SC category, 73 STs, 13070 from OBC, 15695 from minority and 24281 were from other categories.
* 62408 Women and 5034 Handicapped persons were also provided training for self-employment.

**Due to COVID-19, Lesser training programmes were held in RSETI’s during the Q.E June 2021.**

|  |  |
| --- | --- |
| **Item No. 17** | **Issues of Unique Identification Authority of India (UIDAI)** |

**Age Band wise Aadhaar Saturation (Status as on 30th June 2021)-**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Age Group** | **Projected Population 2021** | **Aadhaar Generated** | **Pending Population** | **% Live Aadhaar as on 30.06.2021** |
| Up to 5 Years | 19,52,000 | 7,79,661 | 11,72,339 | 39.94% |
| 5 Years and up to 18 Years | 56,49,000 | 58,77,429 | 0 | 104.04% |
| 18 Years and above | 2,27,38,000 | 2,37,88,878 | 0 | 104.62% |
| **Total** | **3,03,39,000** | **3,04,45,967** |  | **100.35%** |

The pending population is majorly in the age group 0-5 years. Population more than 5 years is almost covered. These days residents are visiting Aadhaar enrolment centres for updation of demographic and biometric details.

* **Linkage of Mobile number with Aadhaar-**

Although linkage of mobile number with Aadhaar is not mandatory, however it enable residents to avail various UIDAI services online for e.g. updation in Aadhaar, Paperless offline e-KYC, retrieve lost Aadhaar, download e-Aadhaar etc. Apart from this resident can also avail various Govt. Services like e-verification of ITR, Registration for COVID vaccination etc.

Therefore, all the operators working in banks must be apprised to suggest the residents visiting Enrolment Centers in Banks to update their mobile number in Aadhaar.

* **UIDAI Directions to cover all PIN codes areas in the States-**

UIDAI HQ has issued a list of pin codes which are not covered with Aadhaar facilities by any Registrar. In Punjab, there are 64 pin code areas where residents have to move a long way to avail this facility.  It has been requested to arrange to cover as many as possible areas so that residents may get this facility nearby their areas. (List of pin codes attached- Annexure-I)

* **Present status of opening of the Aadhaar Enrolment & Update centres in Banks, in the State of Punjab (As per data dated 30-06-2021)-**

As per detail received from SLBC, there are 6435 bank branches in the State. Accordingly, 644 Aadhaar enrolment centres are required to be opened (As per UIDAI Circular No. 4(4)/57/ 341/2017/E&U dated 24th July’ 2020, It is mandated to setup Aadhaar Enrolment & Update facility at a minimum of 1 out of every 10 branches). As on date, 508 bank branches (details attached as Annexure – II) Aadhaar enrolment/update facility is operational. All banks are requested to open the required number of identified bank branches on priority for facilitation of Aadhaar enrolment/updation to residents. The progress in last 3 SLBC meetings is:

|  |  |  |  |
| --- | --- | --- | --- |
| **Date** | **Target** | **No of Kits working** | **Kits increased / reduced from last SLBC meeting** |
| 30th June 2021 | 644 | 508 | -7 |
| 09th June 2021 | 644 | 515 | +59 |
| 11th Jan 2021 | 644 | 456 | +64 |
| 16th Dec 2020 | 644 (Revised Target) | 392 | +27 |

* **Bank Branches with Zero Enrolment/ Updates in last 30 days-**

Out of 508 working kits in bank branches, 15 kits (details attached as Annexure -III) have done Zero Aadhaar Enrolment & Updation in the last 30 days. It may be ensured that all Aadhaar enrolment centres opened by banks must carry out enrolments & updation on daily basis.

* **Self-Assessment/ Inspection of Aadhaar Enrolment Centres-**

It was discussed during the SLBC meeting held on 16th Dec’ 20 that UIDAI has developed a google form for Self-Assessment/ Inspection of Aadhaar Enrolment Centers working in Bank Branches. Link for google form is available on [**https://docs.google.com/forms/d/18blmuV0JZJZjnOd5McsQHovO56FcEP7rAfbj3tNq\_zo/edit**](https://docs.google.com/forms/d/18blmuV0JZJZjnOd5McsQHovO56FcEP7rAfbj3tNq_zo/edit)**.**

Banks were requested to get the Self-Assessment and upload the responses on the above mentioned link. So far none of the banks have uploaded the responses on the above mentioned link.

* **Verification of Aadhaar Enrolment Centres-**

This office keeps on getting public complaints regarding overcharging, denial of services and Misbehavior issues. All banks to ensure that the grievances of the masses related to their bank branches are redressed in a time bound manner. **Further it is noticed that Some Banks are allowing the operators to take their KIT out of Bank Premises which is against UIDAI mandate**.

It is also to ensure that every Aadhaar enrolment & updation centre must be visited at least once in a month by respective DCO & once in three months by LDM. LDMs may be advised that the guidelines issued by UIDAI/SLBC on inspection of enrolment centers be strictly followed.

Inspecting officer to ensure that important information as mentioned below is displayed along with Rate list and list of PoI/ PoA, at all the Enrolment Centres for the convenience of residents.

1. Name of Registrar: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. Name of the Enrollment Agency:\_\_\_\_\_\_\_
3. Name of operator:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. UIDAI Contact number & mail for complaint : 1947. [help@uidai.gov.in](mailto:help@uidai.gov.in), [grievancecell.rochd@uidai.net.in](mailto:grievancecell.rochd@uidai.net.in)
5. Registrar Contact number & mail ID:…..

* **IEC-**

Banks may carry out extensive IEC for the information of public about the locations of branches where Aadhaar enrolment and updation facilities have been setup. Banks may be advised to do proper branding of Aadhaar enrolment centre outside or inside bank premises for the awareness of residents.

* **Training of Bank Staff/Operators/Supervisors/Verifiers-**

UIDAI is conducting mandatory training sessions on Quarterly basis for all the operators associated with various Registrars and Enrolment Agencies to apprise them about the changes in UIDAI Software and Quality norms to minimize the rejection rate. In this quarter, UIDAI has received request from Punjab Gramin Bank only and training was conducted for 24 participants. Remaining banks are requested to send their training schedule to UIDAI on priority.

**Annexure – I**

**List of Pin Codes having no Aadhaar Enrolment Centre**

|  |  |  |
| --- | --- | --- |
| **District Name** | **Number of Pin codes** | **Pin codes** |
| Amritsar | 4 | 143010,143026,143104,143103 |
| Faridkot | 2 | 142040,151209 |
| Ferozepur | 1 | 152028 |
| Gurdaspur | 2 | 144203,145024 |
| Hoshiarpur | 9 | 144203,144206,144404,144406,144531,146106,146115,146103,146110 |
| Jalandhar | 13 | 144011,144024,144030,144101,144403,144418,144501,144513,144631,144803,144010,144028,144303 |
| Kapurthala | 3 | 144032,144311,144408 |
| Ludhiana | 12 | 141017,141103,141124,141201,141412,142027,141113,141418,141419,142024,142030,142301 |
| Moga | 4 | 142040,142041,142058,152028 |
| Pathankot | 1 | 145024 |
| Sangrur | 1 | 148018 |
| SAS Nagar (Mohali) | 4 | 140506,140604,147506,160003 |
| Shaheed Bhagat Singh Nagar | 5 | 144029,144203,144513,146115,144506 |
| Tarn Taran | 2 | 143003,143413 |
| SAS Nagar (Mohali) | 1 | 140109 |
| **Grand Total** | **64** |  |

**Annexure – II**

**Status as on 30.06.2021**

**Bank wise Status - Number of Aadhaar centres opened in the bank branches**

|  |  |  |  |
| --- | --- | --- | --- |
| **BANK NAME** | **Total no. of Bank Branches in Punjab** | **No. of Bank branches at a minimum 1 out of 10 branches** | **Aadhaar Centres operational in bank branches** |
| PUNJAB NATIONAL BANK | 991 | 109 | 66 |
| Punjab & Sind Bank | 635 | 64 | 47 |
| UCO BANK | 167 | 17 | 8 |
| BANK OF BARODA | 177 | 22 | 18 |
| Bank of India | 158 | 16 | 20 |
| Bank of Maharashtra | 31 | 3 | 3 |
| CANARA BANK | 266 | 29 | 36 |
| CENTRAL BANK OF INDIA | 150 | 15 | 16 |
| INDIAN BANK | 216 | 20 | 14 |
| INDIAN OVERSEAS BANK | 102 | 10 | 3 |
| STATE BANK OF INDIA | 958 | 94 | 92 |
| UNION BANK OF INDIA | 298 | 30 | 26 |
| IDBI Bk Ltd. | 80 | 8 | 7 |
| J&K BK Ltd | 18 | 2 | 1 |
| HDFC BK Ltd | 471 | 46 | 31 |
| ICICI Bk Ltd. | 272 | 27 | 22 |
| Kotak Mah.Bk. | 90 | 9 | 2 |
| Yes Bank | 96 | 10 | 5 |
| Federal Bank Ltd. | 29 | 3 | 2 |
| IndusInd Bank | 137 | 13 | 13 |
| AXIS Bank | 354 | 35 | 31 |
| Bandhan Bank | 11 | 4 | 1 |
| CAPITAL SMALL FIN. BK. | 141 | 13 | 11 |
| Ujjivan Small Finance Bank | 16 | 2 | 0 |
| Pb. Gramin Bk. | 422 | 42 | 25 |
| TOTAL | 6286 | 644 | 508 |

**Annexure – III**

**Status as on 30.06.2021**

**List of Centres with Zero enrolments**

|  |  |  |
| --- | --- | --- |
| **Agency Name** | **Centre Summary** | **District** |
| **YES Bank Limited** | YESB0000051, YES BANK THE MALL ROAD NEAR RITZ HOTEL, Amritsar, Amritsar, Amritsar -I, Punjab - 143001 | Amritsar |
| **Capital Small Finance Bank Ltd** | CLBL0000030, CAPITAL SMALL FINANCE BANK BXX3360 GURUDEV NAGAR FEROZPUR ROAD , Ludhiana, Bharat Nagar Chowk, Ludhiana, Punjab - 141001 | Ludhiana |
| **Indian Bank** | INDIAN BANK, INDIAN BANK ,NEAR JINDAL LABORATERY , AMLOH ROAD , MANDI GOBINDGARH, Fatehgarh Sahib, Amloh (p), Mandi Gobindgarh, Punjab - 147301 | Fatehgarh Sahib |
| **HDFC Bank Limited** | `HDFC0000161, 0000-HDFC BANK LTD, COLLEGE ROAD, ROPAR -140001 (PUNJAB), Rupnagar, Rupnagar, Rupnagar, Punjab - 140001 | Rupnagar |
| **Axis Bank Ltd** | Axisbank ltd, Axisbank ltd, Rupnagar, Rupnagar, Rupnagar, Punjab - 140001 | Rupnagar |
| **Bank of Baroda** | Bank Of Baroda, 673-674, RAVINDRA BLDG GAUSHALA ROAD 673-674, RAVINDRA BLDG FAZILKA, , , FAZILKA, 152123 , Fazilka, Fazilka, Fazilka, Punjab - 152123 | Fazilka |
| **Bank of Baroda** | Bank of Baroda, BANK OF BARODA, KAMRA COMPLEX GT ROAD BANK OF BARODA, KAMRA COMPLEX NEAR KAMRA HOSPITAL, , , MALOUT, 152107 , Sri Muktsar Sahib, Malout, Malout, Punjab - 152107 | Muktsar Sahib |
| **CENTRAL BANK OF INDIA** | Central bank of india, Amritsar road near old police station tarn taran , Tarn Taran, Tarn Taran, Tarn-Taran, Punjab - 143401 | Amritsar |
| **Punjab National Bank** | PUNJAB NATIONAL BANK, RAJGURU NAGAR FEROZPUR ROAD, Ludhiana, Ludhiana, Rajguru Nagar, Punjab - 141012 | Ludhiana |
| **Punjab & Sindh Bank** | punjab & sind bank, arniwala sheikh subhan, Fazilka, Fazilka, Arniwala Sheikh Subhan, Punjab - 152124 | Fazilka |
| **Indian Overseas Bank** | Pakhowal Road, 745 Sargodha Colony Pakhowal Road, Ludhiana, Ludhiana, Model Town (Ludhiana), Punjab - 141002 | Ludhiana |
| **HDFC Bank Limited** | HDFC0000187, GURU KASHI MARGH, G.T ROAD BATHINDA, Bathinda, Bathinda, Bathinda, Punjab - 151001 | Bathinda |
| **Canara Bank II** | Synb0008124, Syndicate Bank Barnala, Barnala, Barnala, Tappa(R), Punjab - 148108 | Barnala |
| **HDFC Bank Limited** | HDFC BANK, RAMPURA PHUL, Bathinda, Rampura Phul, Rampura Phul, Punjab - 151103 | Bathinda |
| **LHO CHANDIGARH** | SBIN0050047, sbi mehraj, Bathinda, Rampura Phul, Mehraj, Punjab - 151105 | Bathinda |

|  |  |
| --- | --- |
| **Item No. 18** | **Review of National Goals** |

As per RBI guidelines, Banks are required to achieve National Goals on Adjusted Net Bank Credit (ANBC) as at the end of previous year instead of NBC and for calculation of ANBC the outstanding FCNR (B) and NRNR deposit balance will no longer be deducted for computation of ANBC, which now will be Bank Credit plus investments made in non SLR bonds under HTM category. It may be difficult for banks to arrive at such figures at State level and as such the review of National Goal is made on the basis of Net Bank Credit as at the end of previous year, which means gross credit minus inter bank credit.

The comparative position of National Goals in the State is given below: -

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Sr. No.** | **Particulars** | **Goal %** | **%age Position as on** | | |
| **June 2019** | **June 2020** | **June 2021** |
| **1** | **Priority Sector Adv. to Net Bank Credit** | **40** | **54.48** | **54.96** | **51.92** |
| **2** | **Agriculture Adv. to Net Bank Credit** | **18** | **28.46** | **27.57** | **24.54** |
| **3** | **Small & Marginal Farmers** | **10#** | **11.75** | **11.32** | **9.51** |
| **4** | **Micro Enterprises** | **7.5** | **11.07** | **9.97** | **9.57** |
| **5** | **Export Credit** | **2** | **2.15** | **1.43** | **0.89** |
| **6** | **Weaker Sector Adv. To Net Bank Credit** | **12#** | **17.71** | **15.71** | **17.35** |
| **7** | **CD Ratio Overall (State)** | **60** | **62.51** | **59.65** | **59.92** |
| **8** | **CD Ratio (Rural)** | **60** | **59.43** | **63.74** | **65.16** |
| **9** | **CD Ratio (S-Urban)** | **60** | **52.57** | **49.14** | **47.62** |
| **10** | **Women Beneficiaries Advances to NBC** | **5** | **10.58** | **9.14** | **9.06** |

**(Bank-wise performance at Annexure-29)**

# Revised targets for Small & Marginal Farmers and Weaker sections will be implemented in a phased manner as indicated below

|  |  |  |
| --- | --- | --- |
| **Financial Year** | **Small and Marginal Farmers target #** | **Weaker Sections target #** |
| 2021-22 | 9% | 11% |
| 2022-23 | 9.5% | 11.5% |
| 2023-24 | 10% | 12% |

CD Ratio Overall of the state is 59.92% which is below the benchmark of 60%.

CD ratio of Semi Urban area is 47.62% against National Goal of 60%.

**Action Points: -**

Banks and LDMs are requested to achieve the National goal under all parameters during current financial year.

|  |  |
| --- | --- |
| **Item No. 19** | **Issuance of Rupay Cards and its Activation in PMJDY accounts.** |

**Activation of Rupay Debit Cards is necessary to get the insurance cover under the Rupay Card.**

The position of issuance of Rupay Cards is as under: -

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **No. of PMJDY Accounts** | **Rupay cards issued** | **Rupay Cards not issued** | **Rupay cards activated** | **Rupay cards not activated** |
| **30.06.21** | **8001460** | **6282251** | **1719209** | **4567196** | **1715055** |

**(The bank-wise position is as per** **Annexure-30)**

**(PMJDY Accounts and Rupay Card position as per DFS report – Annexure – 30.1)**

**Banks having Top position under Issuance of Rupay Card (More than 90%):-**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the Bank** | **Total No. of PMJDY Accounts** | **Rupay cards issued** | **Out of 2, %age of Rupay cards issued** |
| **1** | **2** | **3** | **4** |
| ICICI Bank Ltd. | 317134 | 317134 | 100.00 |
| Indian Overseas Bank | 191277 | 191277 | 100.00 |
| HDFC Bank | 380820 | 380820 | 100.00 |
| AU Small Fin Bank | 6557 | 6486 | 98.92 |
| Punjab & Sind Bank | 623950 | 569372 | 91.25 |
| Central Bank of India | 216282 | 196818 | 91.00 |

**Banks having Bottom position under Issuance of Rupay Card (Less than 70%): -**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the Bank** | **No. of PMJDY Accounts opened** | **Rupay cards issued** | **Out of 2, %age of Rupay cards issued** |
| **1** | **2** | **3** | **4** |
| Indusind Bank | 405969 | 13466 | 3.32 |
| Capital Small Fin.Bank | 9891 | 538 | 5.44 |
| Kotak Mahindra Bank | 2877 | 181 | 6.29 |
| Federal Bank | 22377 | 1552 | 6.94 |
| YES Bank | 2502 | 1273 | 50.88 |
| Indian Bank | 247029 | 131418 | 53.20 |
| J & K Bank Ltd. | 7684 | 5289 | 68.83 |

**Banks having Top position under Activation of Rupay Card (More than 90%): -**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the Bank** | **Rupay cards issued** | **Rupay cards Activated** | **Out of 2, %age of Rupay cards Activated** |
| **1** | **2** | **3** | **4** |
| ICICI Bank | 317134 | 317134 | 100.00 |
| Union Bank of India | 285868 | 285868 | 100.00 |
| Axis Bank | 60090 | 60090 | 100.00 |
| Bank of Maharashtra | 46060 | 46060 | 100.00 |
| HDFC Bank | 380820 | 380820 | 100.00 |
| Indian Bank | 131418 | 126439 | 96.21 |
| Indian Overseas Bank | 191277 | 176966 | 92.52 |
| Central Bank of India | 196818 | 181072 | 92.00 |

**Banks having Bottom position under Activation of Rupay Card (less than 50%):**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the Bank** | **Rupay cards issued** | **Rupay cards Activated** | **Out of 2, %age of Rupay cards Activated** |
| **1** | **2** | **3** | **4** |
| Capital SFB | 538 | 0 | 0 |
| Kotak Mahindra Bank | 181 | 4 | 2.21 |
| J&K Bank | 5289 | 1738 | 32.86 |
| Yes Bank | 1273 | 531 | 41.71 |
| State Bank of India | 1181803 | 544818 | 46.10 |
| AU small finance Bank | 6486 | 3061 | 47.19 |
| Federal Bank | 1552 | 748 | 48.20 |

**Action Points: -**

All member banks are requested to issue Rupay Card to all PMJDY account holder and simultaneously activate them. Activation of Rupay Debit Card is necessary to get the insurance cover under PMJDY scheme.

|  |  |
| --- | --- |
| **Item No. 20** | **Monitoring of Zero Balance Accounts** |

The overall position of Zero Balance accounts in the state is as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Period** | **Total No. of a/c’s** | **Zero balance accounts** | **%age of zero balance a/c’s** |
| 31.12.2020 | 7950349 | 634504 | 7.98 |
| 31.03.2021 | 8059412 | 509742 | 6.32 |
| 30.06.2021 | 8068985 | 516063 | 6.40 |

**Bank-wise position is as per Annexure-31**

**Banks with high %age of Zero Balance Accounts (More than 10%):** AUSmall Fin. Bank (39.85), Axis Bank (36.83), Kotak Mahindra Bank (32.68), Federal Bank (30.75), HDFC Bank (25.02), ICICI Bank (20.94), Bank of Maharashtra (18.06), Indusind Bank (15.38), Bank of Baroda (12.89) and J&K Bank (10.36).

**Action Point:-**

Concerned Banks are advised to take concrete steps to reduce Zero Balance accounts.

|  |  |
| --- | --- |
| **Item No. 21** | **Appointment of Bank Mitras/BCAs and their working** |

In Punjab 2323 Bank Mitras/BC agents were to be deployed in Sub service areas allocated to banks by SLBCs against which 4016 Bank Mitras have already been appointed.

Representatives of banks are requested to monitor BCAs under their command area and inactive BCAs be immediately activated or replaced by new appointment.

As on 30.06.2021, out of actual working 4016 Bank Mitras, only 3620 have been provided with Micro ATMs. Thus 396 Bank mitras are yet to be provided Micro ATM. Concerned Banks namely PNB, Bank of Baroda, Bank of India, Central Bank of India are requested to provide remaining Micro ATMs at the earliest.

The Bank-wise status of Micro ATM is given at **Annexure-31.**

|  |  |
| --- | --- |
| **Item No. 22** | **Position of Claims lodged/Settled under PMJDY and Jan Suraksha Schemes.** |

The Consolidated position of claims in respect of both the Social Security Schemes is as under: -

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of Scheme** | **Claims Lodged** | **Settled** | **Rejected** | **Pending** | **Period of pendency** |
| PMJDY Accidental | 148 | 144 | 2 | 2 |  |
| PMJDY Natural Death | 83 | 74 | 9 | 0 |  |
| PMSBY | 1808 | 1620 | 129 | 59 | \* |
| PMJJBY | 2073 | 1959 | 67 | 47 | \*\* |

\* Total 59 claims are pending under PMSBY, out of which 30 claims pending up to 3 months, 28 claims pending for over 3 months to one year and 1 claim is pending for more than one year.

\*\*Total 47 claims are pending under PMJJBY, out of which 27 claims are pending for up to 3 months, 20 claims are pending for over 3 months to one year.

Bank-wise position of claims under PMJDY Rupay Card Accidental is as per **Annexure-32** & PMJDY Natural Death – **Annexure – 32.1**

Bank-wise position of claims under PMSBY is as per **Annexure-32.2** & PMJJBY **- Annexure 32.3**

**Banks where Claims pending under PMSBY:** BOB (1), PSB (26), UBI (24), HDFC (6) and PSCB (2)**.**

**Banks where Claims pending under PMJJBY:** Indian Bank (2), P&SB (10), PNB (30), UBI (14), HDFC (5) and State Co-op Bank (6).

**Action Point**

Banks to submit their response on the claims pending over 3 months and alsoshare the reasons for rejection of large number of claims.

|  |  |
| --- | --- |
| **Item No. 23** | **Kisan Credit Card (KCC) Scheme** |

The progress/ achievement of the banks in implementing Kisan Credit Card scheme up to 30.06.2021 is as under: -

**(Amt. in crores)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Period** | **Sanctioned During Quarter Q.E June (1st April to 30th June)** | | **Sanctioned During Year (1st April to 30th June)** | | **Outstanding** | |
| **No. of**  **KCCs** | **Amount** | **No. of**  **KCCs** | **Amount** | **No. of**  **KCCs** | **Amount** |
| **Commercial Banks** | | | | | | |
| 2019-20 | 59653 | 3028 | 59653 | 3028 | 1418874 | 63319 |
| 2020-21 | 40243 | 1577 | 40243 | 1577 | 1343599 | 55854 |
| 2021-22 | 52890 | 2448 | 52890 | 2448 | 1363219 | 53236 |
| **Co-operative Banks** | | | | | | |
| 2019-20 | 3550 | 26 | 3550 | 26 | 977293 | 7317 |
| 2020-21 | 1213 | 8 | 1213 | 8 | 1006295 | 7273 |
| 2021-22 | 4633 | 51 | 4633 | 51 | 997117 | 6618 |

**(Bank-wise progress is as per Annexure-33)**

**Action Points:**

Banks are requested to sanction KCC to all PM-Kisan Beneficiaries of their bank.

|  |  |
| --- | --- |
| **Item No. 23.1** | **KCC-ATM cum Debit Cards position.** |

The position of KCC outstanding and the number of ATM Debit Card issued to the KCC holders as on 30.06.2021 is as under: -

|  |  |  |
| --- | --- | --- |
| **KCC outstanding as of June 2021** | **ATM-cum Debit card issued up to June 2021** | **No. Of KCC holders without ATM cards.** |
| **2360336** | **1571246** | **789090** |

**(Bank wise position is as per Annexure-34)**

**Action Points:**

Banks to issue ATM Cards to all eligible KCC farmers.

|  |  |
| --- | --- |
| **Item No. 24** | **Agriculture Advances through Term Loan.** |

ThePosition of Term Loan under Agriculture Sector as on 30.06.2021 is as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Outstanding under Agriculture Advances** | | **Outstanding under Term Loan** | |
| **No. of Accounts** | **Amt. (in Crores)** | **No. of Accounts** | **Amt. (in Crores)** |
| 3281185 | 77753 | 899926 | 17020 |

**The position is placed as Annexure-35**

**Observations:**

Out of the total Agriculture advances of Rs. 77753 crores, term loan component is Rs.17020 crores which comes to 21.89%. Infrastructure financing or Capital formation is not being done in rural area, which will ultimately hamper agriculture/ rural income of farmers.

**All the Banks are requested to improve financing under Term Loan Component.**

|  |  |
| --- | --- |
| **ItemNo.24.1** | **Scale of Finance in Agriculture Advances** |

During the deliberations in the SLBC Meeting held on 14.02.2019, it was observed that few of the banks are sanctioning Agriculture Advances more than the scale of finance prescribed by NABARD/State Govt. due to which farmers are over financed as against the land they are cultivating. Large numbers of farmers are getting Multiple Financing from different banks after obtaining part Jamabandi instead of total Jamabandi of farmer’s landholding. Due to over financing, farmers are not able to service their advances and are under distress. State Govt. may pass instructions to revenue Deptt. that whenever Fard Jamabandi is asked it should be issued for total land owned by the farmer.

**Observation: -**

Financing over and above the scale of finance increases farmer’s distress.

**Action Points: -**

During the 154th SLBC meeting, Shri KAP Sinha, Principal Secretary Finance, GoP advised that banks should be extra cautious to identify the area under lease and asked SLBC to conduct survey in 3-4 villages in different areas of Punjab to identify

the land holding and area of lease submitted by the farmers to avail facility of KCC from the banks.

For this purpose, we have identified villages i. Doda in Muktsar, ii. Golewala in Faridkot, iii. Lambra in Jalandhar, iv. Chuni Kalan in Fatehgrh Sahib, v. Chagran in Hoshiapur, vi. Harsha Chhina in Amritsar, vii. Kalanaur in Gurdaspur and LDM has been asked to form survey team consisting of Senior Bankers/ Officials as under: -

* LDM of the District
* Representative of the Agriculture Department.
* Representative from the Revenue Department of nearby block.
* State Bank of India
* Punjab National Bank
* HDFC Bank

The Concerned LDMs have submitted the account wise detail of all the KCC sanctioned, ownership of agriculture land and Land on Lease. SLBC Punjab has calculated the eligible KCC limits of the Bank as per RBI Master Circular on KCC financing for comparison with actual sanctioned limits.

The data was presented to the Sub-Committee for giving views on the issue of over financing. Whereas the data provided by the Study Committee on District Level seems inconsistent and non-reliable. The study requires some expertise; we are of the opinion that the study may be conducted again with the induction of some experts from NABARD as the Member of the Committee.

The sub-committee concur with the view point as above and Dr. Satish Verma, RBI Chair offered to be member of the expertise study committee with NABARD as the over financing is an important matter of concern to stop debt trap of farmers. The committee with experts from NABARD and other experts may be constituted to conduct fruitful study on the issue.

Study on Over financing related data as per **Annexure – 35.1 & 35.2**

|  |  |
| --- | --- |
| **Item No. 25** | **NPA in Agriculture Sector** |

The position of NPAs under Agriculture Loans in the State of Punjab as on 30.06.2021 is as under: -

**(Amt. in crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Year** | **Outstanding under Agriculture Loans** | | **NPA under Agriculture loans** | | **%age of NPA to Agri. advances** | **Total Advances** | **%age of NPA to total advances** |
| **No. of Accounts** | **Amt.** | **No. of Accounts** | **Amt.** |
| 30.06.19 | 2828296 | 76201 | 166634 | 8631 | 11.33 | 248988 | 3.47 |
| 30.06.20 | 2960862 | 77825 | 160563 | 8313 | 10.68 | 264497 | 3.14 |
| 30.06.21 | 3281185 | 77753 | 214623 | 10314 | 13.27 | 294127 | 3.51 |

**(Bank-wise progress is as per Annexure-36)**

NPA as on June 2021 under Agriculture are to the tune of Rs. 10314 cores which is 13.27% of agriculture advances outstanding and 3.51% of total advances respectively in the State.

**NPA under Agriculture sector have increased by Rs. 1964 crores during the last one year.**

|  |  |
| --- | --- |
| **Item No. 26** | **Debt- Relief announced to farmers in the State** |

Government of Punjab had issued a Notification on 17.10.2017 regarding Debt-Waiver for Small and marginal farmers up to Rs.2 lakhs.

As regard to debt waiver of Small & Marginal farmers, out of total 125645 cases benefit to 119280 farmers to the tune of Rs.1903 crores has already been credited in the accounts. The debt waiver could not be credited in 6046 accounts due to the reason of account closed/ No such account and amount returned back to Govt. account. The amount of Debt Relief has been initiated in 319 cases and under process with State Govt.

Further, as on 30.06.2021 there are 10100 cases which have been rejected by the Patwaris on account of various reasons like Record not found etc. Banks are requested to take up the matter with SDM Committee in each district for rectification of data for getting Debt relief amount credited in farmer’s accounts.

Further during the meeting on debt waiver SLBC was asked to collect information regarding number of eligible debt waiver cases which were erroneously left to be uploaded on the portal by bank branches. In this regard the banks have reported 51790 left over cases, Banks have already confirmed correctness of this Data.

Agriculture Department, Government of Punjab has asked for Utilization Certificates from all the Banks.

Banks are requested to submit utilization certificate for having credited the debt waiver amount in farmer’s accounts.

**Summary of Debt-Relief payments as per Annexure - 37**

**Bank-wise position of cases rejected by Patwaris is as per Annexure-37.1**

**Action Points:** -

Banks are requested to submit utilization certificate for having credited the debt waiver amount in farmers’ accounts.

In rejected cases by Patwaris, Banks are requested to take up the matter with SDM Committee in each district for rectification of data for getting Debt relief amount credited in farmers’ accounts.

|  |  |
| --- | --- |
| **Item No. 27** | **Farmers Produce Organization** |

There are 67 FPOs promoted under Government of India PRODUCE Fund and 16 FPOs promoted under Farm Sector Promotion Fund and 25 FPOs under Produce Organization Dev. Fund (PODF).

The district wise distribution of the FPOs in the state is given below: –

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S.No.** | **District** | **No. of FPOs / under PRODUCE FUND** | **No. of FPOs under Farm Sector Promotion Fund (FSPF)** | **No. of FPOs under Produce Organization Dev. Fund (PODF)** | **Total FPOs under NABARD** |
| 1 | Amritsar | 5 | 3 | 4 | 12 |
| 2 | Barnala | 0 | 0 | 0 | 0 |
| 3 | Bathinda | 3 | 0 | 0 | 3 |
| 4 | Faridkot | 2 | 0 | 0 | 2 |
| 5 | Fatehgarh Sahib | 5 | 0 | 0 | 5 |
| 6 | Fazilka | 2 | 0 | 0 | 2 |
| 7 | Ferozepur | 3 | 3 | 0 | 6 |
| 8 | Gurdaspur | 10 | 0 | 1 | 11 |
| 9 | Hoshiarpur | 6 | 3 | 8 | 17 |
| 10 | Jalandhar | 3 | 0 | 0 | 3 |
| 11 | Kapurthala | 3 | 0 | 1 | 4 |
| 12 | Ludhiana | 5 | 0 | 0 | 5 |
| 13 | Mansa | 3 | 0 | 1 | 4 |
| 14 | Moga | 1 | 2 | 0 | 3 |
| 15 | Muktsar Sahib | 3 | 0 | 0 | 3 |
| 16 | Pathankot | 3 | 0 | 0 | 3 |
| 17 | Patiala | 3 | 0 | 0 | 3 |
| 18 | Rupnagar | 2 | 0 | 3 | 5 |
| 19 | Sangrur | 1 | 0 | 2 | 3 |
| 20 | SAS Nagar | 0 | 0 | 3 | 3 |
| 21 | SBS Nagar | 0 | 0 | 2 | 2 |
| 22 | Tarn Taran | 4 | 5 | 0 | 9 |
|  | **TOTAL** | **67** | **16** | **25** | **108** |

**Benefits of Farmers Produce Organization: -**

* Cost of production can be reduced by procuring all necessary inputs in bulk at wholesale rates.
* Aggregation of produce and bulk transport reduces marketing cost, thus enhancing net income of the Farmer.
* Advantage of scale to economies and attracts traders to collect produce at farm gate.
* Access to modern technologies, facilitation of capacity building.
* Post-harvest losses can be minimized through value addition and efficient management of value chain.
* Access to financial resources against the stock, without collaterals.
* Easy access of funds and other support services by the government/ donors/ service providers.
* Improved bargaining power and social capital building.
* Regular supply of produce and quality control is possible through proper planning and management.

**Action Points: -**

Banks are requested to sensitize their rural & Semi urban branches to facilitate in formation of FPOs.

|  |  |
| --- | --- |
| **Item No. 28** | **Doubling of farmer’s Income by 2022** |

Raising crop production, reducing cultivation costs and post-harvest losses, and reform of agriculture markets are among the focus areas of the central government to double farmer incomes by 2022.

**ACTION POINT:**

* There is urgent need for policy intervention by Govt. for diversification of cropping pattern.
* Reform agriculture markets to facilitate farmers to sell their produce at reasonable price.
* To Support farmer’s income against falling prices.
* Raising production by improving water-use efficiency and access to irrigation.
* Bring down cost of cultivation by using soil health cards for balanced use of fertilizers.
* Provide sufficient warehouse/ cold storage facility at low cost and encouraging farmers to use warehouses to avoid distress sale of farm produce.

|  |  |
| --- | --- |
| **Item No. 29** | **NPA under Pradhan Mantri MUDRA Yojana (PMMY)** |

**(Amt. in crores)**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **MUDRA outstanding**  **30.06.2020** | | **NPA under MUDRA as at 30.06.2020** | | **%age NPA** | **MUDRA outstanding**  **30.06.2021** | | **NPA under MUDRA as at 30.06.2021** | | **%age NPA** |
| **No** | **Amt** | **No** | **Amt** | **No** | **Amt** | **No** | **Amt** |
| Public Sector Banks | 239518 | 3477 | 24178 | 248 | 7.14 | 330701 | 3911 | 36075 | 417 | 10.67 |
| Pvt Sector Banks | 585603 | 2134 | 8465 | 24 | 1.11 | 685703 | 2415 | 61036 | 131 | 5.44 |
| Regional Rural Banks | 73617 | 517 | 4162 | 45 | 8.60 | 75777 | 572 | 6439 | 42 | 7.27 |
| **TOTAL** | **898738** | **6128** | **36805** | **317** | **5.16** | **1092181** | **6898** | **103460** | **590** | **8.56** |

**(Bank-wise Y-o-Y comparison is as per Annexure-38)**

**Observation:**

NPA under MUDRA increased by 273 crores during last one year from 5.81% to 8.56%.

|  |  |
| --- | --- |
| **Item No. 30** | **Collateral Free Loans to MSME** |

The position for the quarter ending June 2021 is summarized below: -

(**Amt. in Crores)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Period** | **New MSEs loans**  **Up to 10 lakh** | | **Out of which**  **collateral free loans** | |
| **Quarter Ended** | **No. of units** | **Amount** | **No. of units** | **Amount** |
| June 2019 | 39307 | 62477 | 38289 (97%) | 57483 (92%) |
| June 2020 | 78567 | 66654 | 76127 (97%) | 55729 (84%) |
| June 2021 | 22683 | 48111 | 22426 (99%) | 45832 (95%) |

**(Bank wise information is as per Annexure-39)**

Banks have provided loans up to Rs.10 lakhs to 22683 MSE units during the financial year 2021-22 up to the Q.E June 2021, out of which collateral free loans have been provided to 22426 units which means the coverage is 99%.

As per extant guidelines, all loans up to Rs.10 lacs to SME are mandatorily to be given without taking any collateral security.

All the Banks have provided 100% collateral free Loans up to Rs. 10 lacs except Indian Bank, Punjab & Sind Bank, RBL & Punjab state cooperative Bank.

**Action Point:**

Concerned Banks to sensitize their Branches to follow mandatory guidelines.

|  |  |
| --- | --- |
| **Item No. 31** | **Financing of New Units** |

As per the policy package announced by Hon’ble Finance Minister, each Urban & Semi Urban bank branch is to provide financial assistance to at least 5 new units under Tiny, Small & Medium industry in a year.

The position of financing of New Units in the Financial Year 2021-22 up to June 2021 is given below: -

(**Amt. in Crores)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Institution** | **Number of U/SU Branches** | **New SME Units Financed (01.04.21 to 30.06.21)** | | **New SME Accounts Opened Per Branch** |
| **Number** | **Amount** |
| Commercial Banks | 3811 | 25413 | 4850 | 7 |
| RRBs | 79 | 628 | 11 | 8 |
| Total | 3890 | 26041 | 4861 | 7 |

**(Bank-wise performance is as per Annexure-40)**

**Observations:**

During the Q.E June 2021, 3890 Urban/ Semi Urban branches of banking system in Punjab have financed 26041 new accounts under SME sector.

New SME accounts opened per branch comes to 7 as against annual target of 5 cases per branch.

|  |
| --- |
| **Top Banks are UBI (33%), Indusind Bank (20%), RBL(19%),**  **BOM (17%), ICICI (13%), IDBI (13%), Bank of India (13%), Canara Bank (13%)** |

|  |
| --- |
| **Bottom Banks are Central Bank of India (1%) and HDFC (3%)** |

**Action Points: -** Low performing Banks to take steps to improve their performance.

|  |  |
| --- | --- |
| **Item No. 32** | **Restructuring of MSME Loans up to Rs.50 Crores as per RBI guidelines** |

As per guidelines issued by Reserve Bank of India for Restructuring of MSME loans up to 50 Crores the performance of banks is as under: -

**(Amt. in Crores)**

|  |  |  |
| --- | --- | --- |
| **Number of Accounts Eligible for Restructuring** | **Number of MSME Loans Restructured as on 30.06.2021** | **Amount of MSME Loans Restructured as on 30.06.2021** |
| 84111 | 54669 | 6555 |

**(Bank-wise performance is as per Annexure-41)**

|  |  |
| --- | --- |
| **Item No. 33** | **Position of NPA in MSME advances** |

The relevant data in this regard up to Q.E June 2021 is placed below: -

**(Amt. in crores)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Number of MSME Loan accounts outstanding** | **Amount of MSME Loan outstanding** | **Out of 2, NPA outstanding** | **%age of NPA under MSME Loan** | **Out of 2, MSME loan granted collateral free** | **Out of 5, NPA outstanding** | **%age of NPA in collateral free MSME** |
| **1** | **2** | **3** | **4** | **5** | **6** | **7** |
| **768013** | **56154** | **6582** | **11.72%** | **9104** | **1502** | **16.49%** |

**(Bank-wise detail as per Annexure-42)**

**Action Points: -**

Banks are requested to take appropriate steps to improve NPA position under MSME.

|  |  |
| --- | --- |
| **Item No. 34** | **Position of Sick MSEs** |

The position of Sick SME units where viability Decision is yet to be taken as at June 2021 is as follows: -

**(Amt. in Crores)**

|  |  |  |
| --- | --- | --- |
| **Name of the Bank** | **No. of Accounts** | **Amount** |
| ICICI Bank | 27 | 18.85 |
| HDFC bank | 1 | 7.76 |
| **Total** | **28** | **26.61** |

**Action Points: -**

Concerned Banks are requested to take urgent viability decisions.

|  |  |
| --- | --- |
| **Item No. 35** | **Ground level Credit data.** |

Ground level credit disbursement by the financial institutions in the State of Punjab. The position of disbursement segment wise as on 30.06.2021 is as under: -

**(Amt. in Crores)**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Particular** | **Crop Loans** | | | **Term Loan Agriculture** | | | **Total Agriculture** | | |
| **Targets** | **Achievements** | **%age Ach.** | **Targets** | **Achievements** | **%age Ach.** | **Targets** | **Achievements** | **%age Ach.** |
| Commercial Banks | 16319 | 13607 | 83 | 3887 | 1973 | 51 | 24159 | 16472 | 68 |
| RRBs | 1921 | 2232 | 116 | 334 | 66 | 20 | 2791 | 2308 | 83 |
| Coop. Banks | 5130 | 4630 | 90 | 676 | 202 | 30 | 6349 | 4928 | 78 |
| PADB | 0 | 0 | 0 | 147 | 35 | 24 | 206 | 37 | 18 |
| **Total** | **23371** | **20470** | **88** | **5044** | **2277** | **45** | **33507** | **23747** | **71** |

**The Segment wise position is placed as Annexure-43**

**Action Points: -**

Banks are requested to take steps to improve progress under Term Loan to Agriculture for Asset/Capital creation in rural area.

|  |  |
| --- | --- |
| **Item No. 36** | **Priority Sector Advances** |

**(Amt. in Crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **Priority Advances as at 30.06.2020** | | **Priority Advances as at 30.06.2021** | | **Variation in Amount** | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| Public Sector Banks | 4149 | 1637017 | 85996 | 1664489 | 90928 | 4932 | 5.74 |
| Private Sector Banks | 1771 | 1243701 | 46672 | 1468499 | 49096 | 2424 | 5.19 |
| Regional Rural Banks | 422 | 283739 | 6461 | 328102 | 6989 | 528 | 8 |
| **TOTAL** | **6342** | **3164457** | **139129** | **3461090** | **147013** | **7884** | **5.67** |

**(Bank wise detail is at Annexure-15)**

**(Bank wise comparative Y-o-Y position as per Annexure – 44)**

**Observation: -**

During the period under review, Priority Sector Advances in Punjab has been increased by Rs. 7884 Crores, from Rs.139129 crores as at June 2020 to Rs.147013 crores as at June 2021 thus showing a growth of 5.67%.

|  |  |
| --- | --- |
| **Item No. 37** | **National Pension System (NPS)** |

NPS was made available to All Citizens of India from May 01, 2009. Pension Fund Regulatory and Development Authority (PFRDA), the regulatory body for NPS, has appointed NSDL as Central Recordkeeping Agency (CRA) for National Pension System. CRA is the first of its kind venture in India which will carry out the functions of Record Keeping, Administration and Customer Service for all subscribers under NPS. CRA shall issue a Permanent Retirement Account Number (PRAN) to each subscriber and maintain data base of each Permanent Retirement account along with recording transactions relating to each PRAN.

NPS has the following broad objectives:

* Provide old age income
* Reasonable market based returns over the long term
* Extending old age security coverage to all citizens

NPS broadly cover Government Sector, Private Sector (Non-Government Sector) and all individuals not being covered by any of the above sectors

**The benefits of NPS:-**

1. It is voluntary - A Subscriber can contribute at any point of time in a Financial Year and also change the amount he wants to set aside and save every year.
2. It is simple - Subscriber is required to open an account with any one of the POPs (Point of Presence) or through eNPS (<https://enps.nsdl.com/eNPS/>).
3. It is flexible - Subscribers can choose their own investment options and pension fund and see their money grow.
4. It is portable - Subscribers can operate their account from anywhere, even if they change the city and/or employment.
5. It is regulated - NPS is regulated by PFRDA, with transparent investment norms and regular monitoring and performance review of fund managers by NPS Trust.

**(Bank-wise performance under NPS is as Annexure- 45)**

|  |  |
| --- | --- |
| **Item No. 38** | **National Strategy for Financial Inclusion (NSFI) 2019-24- Implementation** |

The [**Reserve Bank of India**](https://www.drishtiias.com/important-institutions/drishti-specials-important-institutions-national-institutions/important-institutions-national-institution-reserve-bank-of-india)has planned the **National Strategy for Financial Inclusion (NSFI)** for the period **2019-2024.** It is an ambitious strategy which aims to strengthen the ecosystem for various modes of digital financial services in all Tier-II to Tier VI centres to create the necessary infrastructure to move towards a less-cash society by March 2022. Financial inclusion is a key driver of economic growth and poverty alleviation.

**Classification of centres (tier-wise) Population (as per 2011 census)**

* **Tier I-**1,00,000 and above
* **Tier II-**50,000 to 99,999
* **Tier III-**20,000 to 49,999
* **Tier IV-**10,000 to 19,999
* **Tier V-**5,000 to 9,999
* **Tier VI-**Less than 5000

**Vision:** ‘A financially aware and empowered India’.

**Objectives:**  
- Create awareness and educate consumers on access to financial services, availability of various types of products and their features.  
- A target has been set that every willing and eligible adult, who has been enrolled under the [**Prime Minister Jan Dhan Yojana**](https://www.drishtiias.com/daily-updates/daily-news-analysis/important-facts-for-prelims-6th-september-2018), will be enrolled under an insurance scheme and a pension scheme by March 2020.

* Change attitudes to translate knowledge into behavior.
* Make consumers understand their rights and responsibilities as clients of financial services.
* Increase outreach of banking outlets to provide banking access to every village within a 5-km radius or a hamlet of 500 households in hilly areas by March 2020.
* Ensure that every adult had access to a financial service provider through a mobile device by March 2024.
* **Stakeholders:** It recognizes an indicative list of stakeholders-  
  Financial Consumers.
* Financial Market players like banks, [Non-Banking Financial Companies](https://www.drishtiias.com/daily-updates/daily-news-editorials/A%20nuanced%20understanding%20of%20the%20NBFC%20sector) (NBFC) etc.
* Educational Institutions.
* Non-Governmental Organizations (NGOs).
* Financial Sector Regulators.
* Both Central and State governments.
* Multilateral international players like [OECD](https://www.drishtiias.com/daily-updates/daily-news-analysis/oecds-forecast-for-global-economy-in-2060), [G-20](https://www.drishtiias.com/important-institutions/drishti-specials-important-institutions-international-institution/g-7), etc.

**Significance:**

Steps are needed to strengthen the digital financial services ecosystem including increased awareness on usage of digital modes of transactions, increased acceptance infrastructure and a safe environment incorporating the principles of consent and privacy.

### There is a need to develop a sector-specific action plan to monitor targets and review the progress, along with a strong regulatory and legal framework aimed at protecting the interests of the customers, promoting fair practices and curbing market manipulations.

Currently, financial inclusion policies are targeted towards specific sectors such as the [small and medium businesses](https://www.drishtiias.com/to-the-points/paper3/micro-small-and-medium-enterprises-msme), agriculture or specific regions such as the [aspirational districts.](https://www.drishtiias.com/daily-updates/daily-news-editorials/aspirational-districts-programme)

The strategy also envisions to make the [**Public Credit Registry**](https://www.drishtiias.com/to-the-points/paper3/public-credit-registry) **(PCR) fully operational by March 2022** so that authorized financial entities could leverage it for assessing credit proposals from all citizens.

|  |  |
| --- | --- |
| **Item No. 39** | **Micro Financing – Self Help Groups/JLGs** |

The summary of progress made in implementing the concept of Self-Help Groups/ JLGs up to 30.06.2021 (01.04.2021 to 30.06.2021) as reported by NABARD is given below:

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **SHG- SB Linkage** | | | **SHG-Credit Linkage** | | | **JLG** | | |
| **Target** | **Ach.** | **%age** | **Target** | **Ach.** | **%age** | **Target** | **Ach.** | **%age** |
| 10000 | 2.17 | .021 | 10000 | 77.64 | 0.77 | 100000 | 145 | 1.00 |

**Action Point:**

Banks are far behind the target for credit linkage of SHG as achievement is very low. All are requested to sensitize their branches to improve the position in current quarter

|  |  |
| --- | --- |
| **Item No. 40** | **Updating the Latitude-Longitude position of existing banking infrastructure (Bank Branch/ATM/Business Correspondence (BCA) on the Jan Dhan Darshak Application** |

The mission office, Department of Financial Services, Ministry of Finance, GoI, vide their letter dated 22.07.2019 informed that on the basis of updated data on GIS portal, an exercise was undertaken by the Department with NIC to identify the remaining uncovered villages i.e. the villages not having a Bank Branch/ATM/BC/Post Office within the 5 Kms. distance.

After launch of the Jan Dhan Darshak App on 25.09.2018, login credentials have been created for Banks to facilitate updation of Latitude Longitude position of their existing and newly opened Banking touch points on regular basis at the GIS App by the concerned Bank.

RBI has published the total number of Banking touch points in the Country, in its Annual Report 2018-19 and it is observed from the comparison of the data provided by RBI vis-à-vis data available on the Jan Dhan Darshak App, there is a difference between the two sets of number. On the same ground SLBC has observed that there is a difference of Banking touch points (Bank Branches, ATMs and BCAs). The details in this regard is enclosed as per **Annexure**- **46.**

Further, the LDM were also advised by the Ministry in the VC dated 25.10.2019 with SLBCs to monitor the Data like Bank Branch Name, IFSC code, BSR code and Latitude Longitude position in their respective districts.

**Action Points: -**

All the Banks are requested to match the data of their Bank with Jan Dhan Darshak App and update the same, if there is any discrepancy.

**STATE GOVERNMENT RELATED ISSUES**

|  |  |
| --- | --- |
| **Item No. 41** | **Recovery of Banks' Dues - Pending Recovery Certificates under State Recovery Acts** |

The position as on June 2021of pending Recovery Certificates filed under State Recovery Acts is given below: -

**(Amt. in Crores)**

|  |  |  |  |
| --- | --- | --- | --- |
| **S. No.** | **Particulars** | **No. of RCs** | **Amount** |
| i | Cases settled during the quarter | 299 | 12.01 |
| ii | Total pending cases | 1872 | 535.52 |
| iii | Out of (ii) above, cases pending for less than six months | 287 | 230.57 |
| iv | Out of (ii) above, cases pending for more than six months but less than one year. | 376 | 18.33 |
| v | Out of (ii) above, cases pending for more than 1 year. | 1209 | 286.62 |

**(Bank-wise position is as per Annexure-47**

**Distt.-wise position is as per Annexure-47.1)**

**Observations-**

As many as 1872 cases of Rs.535 Crore are lying pending with Recovery Officers under State Recovery Act. Out of which 1209 Recovery Certificates (RCs) with amount outstanding to the tune of Rs. 287 Crore are pending for more than 1 year.

The pendency in respect of RCs for more than One year is related to banks namely Bank of Baroda, Canara Bank, Central Bank of India, Punjab & Sind Bank, PNB, SBI, UCO Bank, UBI, Axis Bank, IDBI, J&K Bank, Punjab Gramin Bank, PADB.

The department of Institutional Finance & Banking has already written to all district authorities to give due priority to these cases.

**Action Points -**

Banks are requested to meet the revenue officials and discuss the pending cases and take steps for settlement of pending recovery cases.

|  |  |
| --- | --- |
| **Item No. 42** | **Delay in taking possession of assets by Chief Metropolitan Magistrates/District Magistrates under section 14 of SARFAESI Act, 2002** |

The Bank-wise position of pending cases under SARFASAI in the State of Punjab as on June 2021 is as under: -

**(Amt. in Crores)**

|  |  |  |
| --- | --- | --- |
| **No. of Pending Cases with Metropolitan Magistrates/District Magistrates** | **Cases pending for more than one Month** | **Amount Involved** |
| **278** | **278** | **356.31** |

Department of Institutional Finance & Banking has already requested all the District Magistrates in the State of Punjab to accord due priority to these cases and if required Recovery Officer may be authorized for taking help of the police wherever necessary for the purpose.

**(Bank-wise position as per Annexure – 48)**

**Action Points: -**

Member Banks/LDMs to take note of the above instruction of the department and remain in touch with District Magistrates for settlement of pending cases under SARFAESI Act.

|  |
| --- |
| **MISC ITEMS FOR INFORMATION OF THE HOUSE.** |

|  |  |
| --- | --- |
| **Item No. 43** | **Branch Expansion** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Number of Branches** | **As At** | | | **Variation** | |
| **June 2019** | **June 2020** | **June 2021** | **June. 2020/ June 2019** | **June 2021/June 2020** |
| **Absolute** | **Absolute** |
| Rural | 2640 | 2626 | 2452 | -14 | -174 |
| Semi Urban | 1984 | 1960 | 1920 | -24 | -40 |
| Urban | 1710 | 1889 | 1970 | 179 | 81 |
| **Total** | **6334** | **6475** | **6342** | **141** | **-133** |

**Observations:**

During last one year there has been net reduction of 174 branches in Rural Area and 40 branches in Semi Urban area. There is addition of 81 Urban branches, resulting net decrease of 133 branches.

|  |  |  |
| --- | --- | --- |
| **Item No. 44** | **Position of ATMs** |  |

The position of installation of ATMs as on 30.06.2021 is as under: -

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **ATMs as on 31.03.2021** | **ATMs opened during quarter** | **ATMs Closed during the quarter** | **Total ATMs as on 30.06.2021** | **No. of off Site ATMs** | **No. of onsite ATMs** |
| 7222 | 52 | 55 | 7219 | 1904 | 5315 |

**(Bank-wise position is given in Annexure- 49)**

|  |  |  |  |
| --- | --- | --- | --- |
| |  |  | | --- | --- | | **Item No. 45** | **Review of Performance of Banks (excluding Coop. Banks) in key areas relating to Deposits, Advances & Priority Sector Advances** | |  |

The comparative position of key banking parameters is given below: -

**(Amt. in crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Parameter** | **As On** | | | **Variation** | | | |
| **June 2019** | **June 2020** | **June 2021** | **June 2020/June 2019** | | **June 2021/June 2020** | |
| **Absolute** | **%age** | **Absolute** | **%age** |
| **Branches** | 6334 | 6475 | 6342 | 141 | 2.23 | -133 | -2.05 |
| **Agg. Deposits** | 379646 | 427277 | 472599 | 47631 | 12.55 | 45322 | 10.61 |
| **Advances** | 237323 | 253300 | 283166 | 15977 | 6.73 | 29866 | 11.79 |
| **PS Adv.** | 129289 | 139129 | 147013 | 9840 | 7.68 | 7884 | 7.61 |
| **Agri. Advances** | 67537 | 69844 | 69492 | 2307 | 3.42 | -352 | -0.50 |
| **Adv. to MSME** | 53980 | 53876 | 56030 | -104 | -0.19 | 2154 | 4 |
| **Weaker Sector** | 42035 | 39794 | 49135 | -2241 | -5.33 | 9341 | 23.47 |

**(Bank-wise position is given in Annexure- 50, 15 & 51)**

|  |  |
| --- | --- |
| **Item No. 46** | **Position of NPA** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **No. of Accounts** | **Amount in Crores** | **NPA Percentage** | **Q-o-Q variation (Amt.)** | **Q-o-Q variation (PPs)** |
| **June 2020** | 331528 | 21462 | 6.47 |  |  |
| **Sept. 2020** | 282934 | 22378 | 7.91 | 916 | 1.44 |
| **Dec. 2020** | 296430 | 22655 | 7.64 | 277 | -0.27 |
| **March 2021** | 1414077 | 32443 | 11.83 | 9788 | 43.20 |
| **June 2021** | 1454764 | 31756 | 11.21 | -687 | -0.51 |

**(Bank-wise position is given in Annexure- 50)**

|  |  |
| --- | --- |
| **Item No. 47** | **Deposit Growth** |

**(Amt. in Crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Aggregate**  **Deposits** | **As On** | | | **Variation** | | | |
| **June 2019** | **June 2020** | **June 2021** | **June. 2020/ June 2019** | | **June 2021/June 2020** | |
| **Absolute** | **%age** | **Absolute** | **%age** |
| **Rural** | **86005** | **95847** | **103749** | **9842** | **11.44** | **7902** | **8.24** |
| **Semi Urban** | **117049** | **126400** | **147885** | **9351** | **7.99** | **21485** | **16.99** |
| **Urban** | **176592** | **205030** | **220964** | **28438** | **16.10** | **15934** | **7.77** |
| **Total** | **379646** | **427277** | **472599** | **47631** | **12.55** | **45322** | **10.60** |

**Observation:**

The aggregate deposits of the Banks in Punjab increased by Rs. 45322 Crores from Rs. 427277 crores as at June 2020 to Rs. 472599 crores as at June 2021, thus posting a growth of 10.60% as against an increase of 12.55% during the corresponding period last year.

|  |  |
| --- | --- |
| **Item No. 48** | **Credit Expansion** |

Area wise analysis is summarized below: -

**(Amt. in Crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Total Advances** | **As On** | | | **Variation** | | | |
| **June 2019** | **June 2020** | **June 2021** | **June. 2020/ June 2019** | | **June 2021/June 2020** | |
| **Absolute** | **%age** | **Absolute** | **%age** |
| **Rural** | **51112** | **61091** | **67603** | **9979** | **19.52** | **6512** | **10.66** |
| **Semi Urban** | **61532** | **62114** | **70416** | **582** | **0.95** | **8302** | **13.36** |
| **Urban** | **124679** | **130095** | **145146** | **5416** | **4.34** | **15051** | **11.56** |
| **Total** | **237323** | **253300** | **283166** | **15977** | **6.73** | **29866** | **11.79** |

**Observation:**

Gross credit in the State of Punjab has been increased by Rs. 29866 crores, from Rs.253300 crores as at June 2020 to Rs. 283166 crores as at June 2021, thus exhibiting a growth of 11.79% as against the growth of 6.73% during the same period last year.

|  |  |
| --- | --- |
| **Item No. 49** | **Education Loan achievements** |

The performance of Scheduled Commercial Banks as on 30.06.2021 for the financial year 2021-22 is as under: -

**(Amt. in Crores)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Year** | **Accounts** | **Balance O/S** | **Increase** | |
| **Absolute** | **%age** |
| June 2019 | 30643 | 1684 |  |  |
| June 2020 | 27551 | 1593 | -91 | -5.40 |
| June 2021 | 28819 | 1789 | 196 | 12.30 |

**(Bank-wise position is as per Annexure-52)**

**Observation:**

There is an increase of Rs.196 crores from Rs.1593 crores to Rs.1789 crores on Y-o-Y basis in Education loan.

|  |  |
| --- | --- |
| **Item No. 49.1** | **Progress of Education loans to Women Students.** |

**(Amt.** **in Crores)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Total Education Loan disbursed during the quarter ended June 2021** | | **Out of which advances to women student during the quarter ended June 2021** | | **% of advances made to women student** | |
| **No. of account** | **Amount** | **No. of account** | **amount** | **No. of account** | **amount** |
| 1314 | 117 | 467 | 54 | 35.54 | 46.15 |

**(Bank-wise position is as per Annexure-52)**

**Observation:**

During the quarter ended June 2021, the banks in the State of Punjab have disbursed 1314 education loans amounting to Rs. 117 crores, out of which 467 loans amounting to Rs. 54 crores have been disbursed to female students. The percentage of loans advanced in terms of Number of accounts and amount to women comes to 36% & 46% respectively.

|  |  |
| --- | --- |
| **Item No. 50** | **Advances to Minority Communities.** |

The comparative position is given below: -

**(Amt.** **in Crores)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Minority**  **Community** | **June 2019** | | **June 2020** | | **%age Growth**  **June 2020/**  **June 2019** | **June 2021** | | **%age Growth**  **June 2021/**  **June 2020** |
| **A/Cs** | **Amt. O/S** | **A/Cs** | **Amt. O/S** | **A/Cs** | **Amt. O/S** |
| **Muslims** | **27328** | **1253** | **25261** | **1037** | **-17.23** | **32913** | **1010** | **-2.60** |
| **Christians** | **10254** | **270** | **13836** | **252** | **-6.66** | **15143** | **219** | **-13.09** |
| **Budhists** | **297** | **15** | **721** | **42** | **180.00** | **1256** | **34** | **-19.04** |
| **Jains** | **3715** | **918** | **3976** | **986** | **7.40** | **4963** | **817** | **-17.14** |
| **Total** | **41594** | **2456** | **46308** | **2329** | **-5.17** | **54276** | **2080** | **-10.69** |

**(Bank-wise position is as per Annexure-53 & 53.1)**

**Observation:**

The overall advances to minority communities has shown decline of Rs. 249 crores, from Rs.2329 crores as at June 2020 to Rs.2080 crores as at June 2021. During the quarter ended June 2021, banks disbursed advances to the tune of Rs. 485 crores to 11810 borrowers belonging to minority communities.

|  |  |
| --- | --- |
| **Item No. 51** | **Advances to Weaker Sector** |

**(Amt. in Crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **Weaker Sector as at 30.06.2020** | | **Weaker Sector as at 30.06.2021** | | **Variation in amount** | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| Public Sector Banks | 4149 | 963677 | 27955 | 1135659 | 32160 | 4205 | 15.04 |
| Private Sector Banks | 1771 | 752372 | 8296 | 1509074 | 12798 | 4502 | 54.26 |
| Regional Rural Banks | 422 | 186864 | 3543 | 223802 | 4177 | 634 | 17.89 |
| **TOTAL** | **6342** | **1902913** | **39794** | **2868535** | **49135** | **9341** | **23.47** |

**(Bank wise detail is at Annexure-51)**

**Observation:**

The Weaker Sector Advances in the State during the period under review witnessed an increase of Rs. 9341 Crores i.e. from Rs. 39794 crores as at 30th June 2020 to Rs. 49135 crores as at 30th June 2021 thus showing growth of 23.47 %.

|  |  |
| --- | --- |
| **Item No. 52** | **Advances to SC Beneficiaries** |

**(Amt. in Crores)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Year** | **Accounts** | **Balance Outstanding** | **Increase** | |
| **Absolute** | **%age** |
| June 2019 | 241387 | 3623 |  |  |
| June 2020 | 841467 | 15070 | 11447 | 316 |
| June 2021 | 615660 | 5596 | -9474 | -62.86 |

**(Bank-wise position as per Annexure-51)**

**Observation:**

**During the Q.E June 2020, Punjab & Sind Bank informed exceptionally high number of accounts and amount and the same was rectified in Q.E December 2020.**

|  |  |
| --- | --- |
| **Item No. 53** | **Advances to Women Beneficiaries** |

**(Amt. in Crores)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Year** | **Accounts** | **Amt. O/S** | **Increase (Amt.)** | |
| **Absolute** | **%age** |
| June 2019 | 776070 | 25107 |  |  |
| June 2020 | 1228943 | 26930 | 1823 | 7.26 |
| June 2021 | 1602248 | 25649 | -1281 | -4.75 |

**(Bank-wise position is as per Annexure-54 to 54.1)**

**Observation:**

The overall advances to women beneficiaries witnessed decline of Rs. 1281 crores from Rs.26930 crores as at June 2020 to Rs. 25649 crores as at June 2021, thus registering the decline by 4.75%. In the State of Punjab, the share of advances to women beneficiaries to Net Bank Credit as at June 2021 stands at 9.05%, against target of 5%.

During the quarter ended June 2021 banks have disbursed loans to the tune of Rs. 2921 crores to 173853 women beneficiaries.

|  |  |
| --- | --- |
| **Item No. 54** | **Progress under Debt Swap Scheme.** |

At least 3% of disbursement of agriculture credit during the year is to be earmarked for providing loans under “Debt Swap Scheme”.

The progress achieved up to June 2021 is as follows: -

(Amt. in Lakhs)

|  |  |  |  |
| --- | --- | --- | --- |
| **Institution** | **Pro-rata Target for Debt Swap (01.04.21 to 30.06.21)**  **(3% of Agriculture)** | **Achievement**  **as on 30.06.21** | **%age**  **Achievement** |
| Public Sector Banks | 53970 | 3409 | 6 |
| Pvt. Sector Banks | 17651 | 415 | 2 |
| RRBs | 6576 | 1208 | 18 |
| Coop. Bank | 20419 | 2901 | 14 |
| **Total** | **98616** | **7933** | **8** |

(Bank-wise progress is as per Annexure-55)

**Observation:**

The Banks namely: Punjab national Bank, Central Bank of India, P&SB, UCO Bank, UBI, IDBI Bank, SBI, HDFC Bank, Capital Small Fin. Bank, Punjab Gramin Bank and Punjab State Co-op Bank has shown performance under the scheme.

All other Banks has shown NIL performance.

Action Point:

The Controlling Heads of Banks are requested to advise their field functionaries to lend liberally under the scheme to enable the farmers to come out of clutches of money lenders.

|  |  |
| --- | --- |
| **Item No. 55** | **FINANCING UNDER THE NEGOTIABLE WAREHOUSE RECEIPTS (NWRs) OF WDRA (Warehousing Development and Regulatory Authority)** |

On the basis of reports received from Banks, progress for the quarter ended June 2021 is as under: -

**(Amt. in Crores)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Institution** | **Disbursement during the**  **Q.E. June 2021** | | **Disbursement during the Year 2021-22 (01.04.21 to 30.06.21)** | | **Outstanding as on 30.06.2021** | |
| **No. of A/Cs** | **Amt.** | **No. of A/Cs** | **Amt.** | **No. of A/Cs** | **Amt.** |
| **Public Sector Banks** | 81 | 57.06 | 81 | 57.06 | 205 | 346.15 |
| **Private Sector Banks** | 1 | 0.55 | 1 | 0.55 | 3 | 6.75 |
| **RRBs** | 0 | 0 | 0 | 0 | 0 | 0 |
| **Co-operative Banks** | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total** | **82** | **57.61** | **82** | **57.61** | **208** | **352.90** |

**(Bank wise position as per** **Annexure – 56**)

|  |  |
| --- | --- |
| **Item No. 56** | **Bank-wise progress under Agri Clinics-Agri Business Centres (ACABCs)** |

On the basis of reports from banks, the progress for the quarter ended June 2021 is as under: -

**(Amt. in Crores)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Financed During the Quarter ended June 2021 (01.04.21 to 30.06.21)** | | **Financed During the Year 2021-22 (01.04.2021 to 30.06.2021)** | | **Outstanding as on June 2021** | |
| **No. of A/Cs** | **Amount** | **No. of A/Cs** | **Amount** | **No. of A/Cs** | **Amount** |
| **130** | **3.52** | **130** | **3.52** | **1126** | **38.65** |

**(Bank wise position as per** **Annexure – 57**)

|  |  |
| --- | --- |
| **Item No. 57** | **Progress of Agro Food Processing Industries** |

The performance under the scheme up to Q.E. June 2021is as under: -

**(Amt. in Crores)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Advances made during the quarter ended June 2021** | | **Outstanding Advances as on 30.06.2021** | |
| **No. of A/c** | **Amount** | **No. of A/c** | **Amount** |
| 1799 | 512.56 | 13407 | 4707.20 |

**(Bank-wise progress is as per Annexure-58)**

|  |  |
| --- | --- |
| **Item No. 58** | **KCC Accounts Seeded with Aadhar** |

The position of KCC accounts seeded with Aadhar as on 30.06.2021 is as under: -

|  |  |  |
| --- | --- | --- |
| **KCC outstanding as on June 2021** | **Seeded with Aadhar as on 30.06.2021** | **Percentage** |
| **2360336** | **1555573** | **65.90%** |

**(Bank wise position is as per Annexure-59)**

|  |  |
| --- | --- |
| **Item No. 59** | **Issuance of GCCs** |

The progress achieved by banks in issuance of GCCs up to June 2021 in Punjab State is as follows: -

**(Amt. in Crores)**

|  |  |  |  |
| --- | --- | --- | --- |
| **GCC issued during the quarter June 2021** | | **GCCs Outstanding as at 30.06.2021** | |
| **Number** | **Amount** | **Number** | **Amount** |
| 1607 | 26 | 71100 | 2693 |

**(The position is placed as Annexure-60)**

|  |  |
| --- | --- |
| **Item No. 60** | **Implementation of Nayak Committee Recommendations** |

As per Reserve Bank of India guidelines for assessing working capital limits of village, tiny and other SSI units requiring fund-based limits up to Rs. 5 crores, banks have to adopt procedure based on Nayak Committee guidelines, i.e. sanction of working capital limits @ 20% of the projected turnover.

The performance data of banks in implementing Nayak Committee recommendations during the quarter ended June 2021 is given below: -

**(Amt. in crores)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Sr. No.** | **Particulars** | **Previous quarter ended March 2021** | | **Current quarter ended June 2021** | |
| **No.** | **Amount** | **No.** | **Amount** |
| **a** | **Loans sanctioned to SSI** | **16368** | **869** | **13040** | **764** | |
|  | **Out of (a) above, loans sanctioned as per Nayak Committee Norms.** | **15886** | **801** | **12552** | **701** | |

**(Bank-wise performance is as per Annexure-61)**

**Observation:**

During the quarter ended June 2021, banks have sanctioned loans amounting to Rs. 764 crores to 13040 SSI units. Out of these, Rs. 701 crores have been sanctioned to 12552 SSI units as per Nayak Committee Norms which constitutes 96.26% cases. In remaining cases, the borrowers were not willing to avail the credit limits as per Nayak Committee Recommendations, due to the turnover of current assets being high and/or higher level of creditors.

|  |  |
| --- | --- |
| **Item No. 61** | **Progress report of Financial Literacy Centres** |

Progress Report of FLCs for the quarter ended **June 2021** is as under: -

* 736 Target group specific camps have been conducted by FLCs in the State of Punjab.
* 547 special camps have been conducted by FLCs for people newly inducted into the Financial System in the State of Punjab.
* Out of 3041 rural branches, 1442 branches have conducted camps during the quarter and 12992 persons participated in these camps.

(Detail of camps organized by Rural Branches and FLCs is as per **Annexure-62 & 62.1**)

**Action Points:**

Member banks to advise their FLCs for regular conduct of camps and also to keep record through photographs/ other documents. As per RBI guidelines every rural branch should conduct minimum one literacy camp during the month in their area.

|  |  |
| --- | --- |
| **Item No. 61.1** | **Financial Literacy Project in Schools** |

Ministry of Finance has directed all banks to organize financial literacy programs in schools on Pan India basis. 100 schools per district have already been mapped with bank branches operating in the district.

|  |  |  |  |
| --- | --- | --- | --- |
| **Period** | **No. of school mapped** | **No. of camps organized** | **No. of Student participated** |
| 30.09.2020 | 2200 | 0 | 0 |
| 31.12.2020 | 2200 | 32 | 1014 |
| 31.03.2021 | 2200 | 87 | 2857 |
| 30.06.2021 | 2200 | 20 | 296 |

**As schools in the state were closed due to COVID-19, Lesser camps could be organized during the period.**

|  |  |
| --- | --- |
| **Item No. 61.2** | **Spread of Financial Literacy – Financial literacy camps in Industrial Training Institutes (ITIs), Vocational Training Partners (VTPs), Operational Centres (OCs) & schools** |

Various Vocational Training centres and ITIs operating in the state have been mapped with the Financial Literacy Centres.

The progress in conducting of camps in skilling Centres is as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Period** | **No. of Skilling Centres mapped** | **No. of camps organized** | **No. of Trainees participated** |
| 30.09.2020 | 419 | 0 | 0 |
| 31.12.2020 | 419 | 70 | 2071 |
| 31.03.2021 | 419 | 58 | 2445 |
| 30.06.2021 | 419 | 22 | 384 |

**As schools/ ITI’s in the state were closed due to COVID-19, Lesser camps could be organized during the period.**

|  |  |
| --- | --- |
| **Item No. 62** | **Complaints pending with various Banks** |

The complaints received from Office of Directorate of Institutional Finance & Banking (DIF&B), GoP have been forwarded to the concerned banks for resolution. The status of complaints provided by the banks as appended below-

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of Bank** | **No of complaint received** | **No of complaint resolved/replied** | **No of complaints pending** |
| State Bank of India | 5 | 3 | 2 |
| Punjab & Sindh Bank | 3 | 3 | 0 |
| Punjab National Bank | 8 | 4 | 4 |
| Central Bank Of India | 1 | 1 | 0 |
| Bank Of Baroda | 1 | 1 | 0 |
| Indian Bank | 1 | 1 | 0 |
| Punjab Gramin Bank | 2 | 1 | 1 |
| ICICI Bank | 2 | 1 | 1 |
| HDFC Bank | 4 | 0 | 4 |
| AXIS Bank | 1 | 1 | 0 |
| J&K Bank | 1 | 1 | 0 |
| Kotak Mahindra Bank | 1 | 0 | 1 |
| RBL Bank | 1 | 0 | 1 |
| IDFC First Bank | 1 | 0 | 1 |

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| **Item No. 63** | **CONSTITUTION OF COMMITTEES** |

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| **SR NO** | **AGENDA ITEM Nos.** | **Decisions taken in the SLBC meetings** | **ACTION TAKEN** |
| 1. | **2.3 OF 154th SLBC Meeting-Special drive for issuance of KCC to Dairy Farmers** | Principal Secretary Finance, GoP advised banks to avoid multiple financing and providing only one loan to one family.  Committee Suggested-  1. Convener SLBC  2. Dairy dept. Officials  3.Animal Husbandry Officials | As directed by worthy PSF, a special meeting on the issue was held on 06.05.2021 and it was insisted upon to make payment through DBT to avoid multiple applications from same family.  However, Dairy dept. was reluctant on the issue mentioning farmers are not willing to get payment through DBT.  Further meetings to be held to resolve the issues. |
| 2. | **2.7 OF 154th SLBC Meeting-Central Govt. Scheme for financing facility under Agriculture Infrastructure Fund** | To make convergence of agriculture advances as there is huge AGRI infrastructure scope in state.  Committee Suggested-  1.NABARD  2.Cooperative Bank officials  3. Warehousing Corp. Officials  4.Food Corporation of India officials  5. ACS, Development dept. Of agriculture | NABARD has informed that for successful implementation of AIF scheme in the state and to monitor the progress regularly, state level monitoring committee (SLMC) has been constituted under the chairmanship of chief secretary, GOP.  Director, Horticulture was nominated as State Nodal Officer (SNO) and the Department of Horticulture, GOP was identified as State Nodal Agency (SNA).  **NABARD to deliberate on the issue.** |
| 3. | |  | | --- | | **4.6 of 154th Meeting- Scale of Finance in Agriculture Advances** | | Principal Secretary Finance, GoP advised to conduct a pilot study by constituting committee comprising of following members: LDM of the district, Representative from Agriculture Department, Representative from Department of Revenue, SBI, PNB and HDFC Bank. | On the recommendations of The Principal Secretary Finance, GoP a study to evaluate over financing in agriculture was conducted in the selected villages of different districts of Punjab State. It has been observed that the data provided by the Study Committee on District Level seems inconsistent and unreliable. The study requires some expertise; SLBC suggested that the study may be conducted again with the induction of some experts from NABARD as the Member of the Committee. However, the conclusion drawn by SLBC on the basis of data provided by the previously constituted committee was placed before sub-committee for deliberation.  The sub-committee to SLBC agreed with the suggestion of reconstitution of study committee with induction of experts and  Dr. Satish Verma, RBI Chair offered to be member of the Expertise Study Committee with NABARD as the over financing is an important matter of concern to stop debt trap of farmers.  The details are placed at Agenda item no. 24.1, Annexures no. 35.1 and 35.2.(Page no. 62) |
| 4. | **2.1 of 156th Meeting -PMSVANidhi** | To improve the credit offtake of few Pvt. Sector banks by affording credit to Registered street vendors  Committee Suggested-   1. SLBC, Punjab 2. HDFC BANK Representative 3. ICICI BANK Representative 4. Officials from Local Bodies Dept. | A meeting of the members was held on 12.07.21 through video conferencing chaired by Sh. Sanjeev Aggarwal, Deputy Director, Institutional Finance & Banking, GoP and banks were asked to give reasons for pending applications and requested to review the rejected applications once again so that maximum financing can be done to all the eligible applicants.  -**ICICI bank being the member, did not attend the meeting**.  -Further, there has been improvement in the position of Banks, however there is no considerable progress with respect to Private banks for which matter is being followed up continuously and was also deliberated upon during SLBC Sub-committee meeting.  PMSVANidhi camps are also being organized on daily basis to improve the position. |
| 5. | **7 of 156th Meeting -Advances to MSME in priority sector** | To conduct a study on the MSME model in the state to improve MSME advances in priority sector | Matter has been taken up and being continuously followed up with **SIDBI** to conduct a study on the MSME model in the state on the lines of study done in Haryana state.  However, we are yet to receive any response from SIDBI.  **SIDBI to deliberate.** |
| 6. | **13 of 156th Meeting -PMAY Housing for all by 2022** | For finding constructive ways to improve credit offtake under the scheme to all Grade C & D employees of the state.  Committee Suggested-   1. Convener SLBC 2. PUDA officials 3. Officials from Local Bodies Dept. | As instructed, the committee was formed and a meeting of the members was held on 03.08.2021 at SLBC Office.  The matter is being followed up with concerned to know the details of the scheme, Number of applications pending for loan sanction, Projection for the FY 2021-2022 under the scheme etc.  The local bodies department informed that they are already operating schemes to provide houses to downtrodden, where the dept. provides grant for construction of house and bank loan is not required under the scheme.  Further, PUDA to provide the complete details of the project of affordable houses coming up.  **The issue is related to decision taking on allotment/acquiring of land for new housing project and the PUDA/GoP has to come up with special housing project to be constructed on the land so allotted for group C and D employees of the government and to be financed under PMAY**.  **So there is a need of high level committee to take decision at state government level to finalize the scheme/ project.**  **PUDA to deliberate**. |
| 7. | **16 of 156th Meeting - Pending issues of RSETI with state govt.** | To intimate the reasons for non-functioning of RSETIs and action required to be taken from State authorities | Various Reasons of Non- functioning-  1. Examining viability for construction of building on allotted land by considering CLU issue/approach road to plot/ Plot is free from any encroachment or land is not affected by NH norms.  2. MORD has yet to give approval in principle.  Further, as informed during the SLBC sub-committee meeting held on 09.08.21, the District Administration, i.e ADC (D) to provide accommodation for setting up of RSETI in the following district  1. Jalandhar, 2. Hoshiarpur, 3. Pathankot  4. Fazilka, 5. Gurdaspur |

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| **Item No. 64** | **Time line for convening SLBC meetings** |

**Time line for convening SLBC meetings as advised by RBI is reiterated for the information of members as under: -**

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| **Activity** | **To be completed by (Date)** |
| Preparation of calendar of SLBC meetings and intimation to all concerned of the cut off dates of submission of data and dates of meetings as per dateline given below:- | 15th of January every year |
| Reminder regarding the exact date of meeting and submission of data by banks to SLBC | 15 days before the end of the quarter |
| Dead line for receipt of data by SLBC Convener Bank | 15 days from the end of the quarter |
| Distribution of agenda cum background papers | 20 days from the end of the quarter |
| Holding of SLBC Meeting | Within 45 days from the end of the quarter |
| Forwarding the minutes of the meeting to all stakeholders | Within 10 days from the holding the meeting |
| Follow up of action points emerged from the meeting | To be completed within 30 days of forwarding the minutes for review in the next meeting |

**Observation: -**

The following Banks have submitted the Q.E June 2021 data after the due date i.e. 15.07.2021 with great persuasion-

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| Bank of Maharashtra | 20.07.2021 |
| Bank of Baroda | 23.07.2021 |
| Bank of India | 21.07.2021 |
| IDBI | 22.07.2021 |
| Indusind Bank | 25.07.2021 |
| J&K Bank | 23.07.2021 |
| Punjab & Sind Bank | 22.07.2021 |
| Punjab National Bank | 23.07.2021 |
| State Bank of India | 23.07.2021 |
| Union Bank of India | 20.07.2021 |
| Yes Bank | 22.07.2021 |
| Punjab State Coop. Bank | 30.07.2021 |
| AU Small Finance Bank | 22.07.2021 |
| RBL BANK | 30.07.2021 |
| Ujjivan Small Finance Bank | 22.07.2021 |

**\*Bandhan Bank & Jana Small Finance Bank have not submitted the data.**

**Action Points:** Banks and LDMs are requested to ensure submission of data duly checked as per above schedule. Banks are also requested to submit the entire data in a single bulk, complete in all respect and no column should be left blank.

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| **Item No. 65** | **Calendar for the SLBC Meetings –F.Y. 2021-22** |

The next SLBC Meetings for the Financial Year 2021-22 has been scheduled to be held as per Calendar given below: -

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| **SLBC Meeting** | **Quarter which is to be reviewed** | **Date of Meeting** |
| 158th | September 2021 | 11.11.2021 (Thursday) |
| 159th | December 2021 | 15.02.2022 (Tuesday) |

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| **Item No. 66** | **Any other issue with the permission of the Chair** |

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