A

Genda Papers

**161st Meeting of State Level Bankers’ Committee Punjab**

**The 161st Meeting of State Level Bankers’ Committee, Punjab** to review the performance of Banks for the quarter ended June **2022,** will be held on **18.08.2022** from **11.00 A.M** onwards at Hotel Mountview, Chandigarh.

SLBC Punjab has conducted meetings of five Sub Committees to SLBC Punjab on 09.08.2022 namely (1). Sub Committee for Financial Inclusion, Expansion of Banking Network, Financial Literacy and Annual Action Plan. (2). Sub Committee for Govt. Sponsored Programmers. (3). Sub Committee for MSME Related Issues. (4). Sub Committee for Agriculture Sector, NABARD & State Govt. Related Issues and (5) Sub Committee on Digital Payments. On the basis of deliberations held in those meetings, all the action points emerged have been consolidated and shared with the Steering Sub Committee through mail dated 12.08.2022, who in turn finalized the Agenda for State Level Bankers’ Committee Meeting to be held on 18.08.2022 as per new revamped lead bank scheme.

The Agenda for the SLBC meeting has been prepared as per New Revamped Lead Bank Scheme of Reserve Bank of India and as advised by Department of Institutional Finance & Banking, Government of Punjab.

Agenda Items for 161st SLBC Meeting for Q.E June 2022 are as under: -

|  |  |
| --- | --- |
| **Item No. 1** | **Confirmation of Minutes of 160th SLBC Meeting of State Level Bankers’ Committee (Punjab)** |

|  |  |
| --- | --- |
| Last Meeting of SLBC | 160th  |
| Held on  | 26.05.2022 |
| Minutes email/ circulated on  | 16.06.2022 |
| Comments Received | NIL |

Minutes of the 160th Meeting of the **State Level Bankers’ Committee, Punjab has been placed as per (Item No. 50 – {Page no. 69-86})**

|  |  |
| --- | --- |
| **Item No. 2** | **Review of Progress of Implementation of various packages announced by RBI/Govt. of India for different sectors of economy in view of COVID pandemic**  |

Following packages were announced by RBI/Govt. for different sectors of economy in view of COVID pandemic, which are being implemented through banks: -

|  |  |
| --- | --- |
| **Item No. 2.1** | **PM Street Vendors AtmaNirbhar Nidhi (PM- SVANidhi) a special Micro Credit Facility Scheme** |

As per announcement made by Hon'ble Finance Minister, duringher address on May 14,2020, Ministry of Housing and Urban Affairs has launched PMStreet Vendors Atma Nirbhar Nidhi (PM SVANidhi), a Special Micro-Credit FacilityScheme for providing affordable loan to street vendors to resume their livelihoods thathave been adversely affected due to Covid-19 lockdown.

PM SVANidhi targets to benefit over 50 lakh Street Vendors, who had been vending on or before 24 March, 2020, in urban areas. The eligible vendors will be identified as per following criteria:

1. Street vendors in possession of Certificate of Vending/ Identity Card issued by Urban Local Bodies.
2. The vendors who have been identified in the survey but have not been issued Certificate of Vending/Identity Cards.

This Scheme include extension of collateral free working capital loan of up to Rs. 10,000, interest subsidy @ 7% per annum, eligibility of higher loan on timely repayment of first loan, and monthly cash back on digital transactions.

The scheme is implemented from July, 2020 till March 2022.However, in the interim, it has been decided by MoHUA to extend the scheme period with the existing components, for a further period of six (06) months or till the final approval of the Competent Authority is taken, whichever is earlier.”

As on 07.08.2022, Bank/ Branch wise total 124485 applications have been uploaded on the portal, out of which Banks have sanctioned 50522 applications and 43765 applications have been disbursed so far in spite of regular follow-up from SLBC, State Govt. and DFS. 56573 applications have been rejected/ returned by the banks.

 **(Bank-wise progress is as per Annexure-1)**

**Observation:**

* 6757 applications are pending for disbursement.
* 17390 applications are yet to be picked up by Banks for sanction/ disbursement.

**Action Points:**

-Banks are requested to dispose of the pending applications immediately.

-All the Bank heads to ensure that rejection is done only on the reasons as specified in format and no rejection be done on flimsy grounds.

-All returned applications be checked and ensure that if any applicant is still available/interested, be re-entered in the system otherwise they be removed from accepted applications.

|  |  |
| --- | --- |
| **Item No. 2.2** | **Emergency Credit Line Guarantee Scheme (ECLGS)**  |

To support Covid-hit MSMEs ,the Ministry of Finance has enlarged the scope of the Emergency Credit Line Guarantee Scheme and issued the fourth revision of the scheme – ECLGS 4.0. which provides 100 percent guarantee cover to loans up to Rs. 2 crore to hospitals, nursing homes, clinics, medical colleges for setting up on-site oxygen generation plants with the interest rate capped at 7.5 percent.

NCGTC vide their letter No. 1404/NCGTC/ECLGS dated 30.03.2022 has communicated the modification in the guidelines of GECL scheme and issued revised Operational Guidelines updated up to 31.03.2023.

Scheme is applicable to all loans sanctioned under GECL during the period from the date of issue of these guidelines by NCGTC up to 31.03.2023 or till guarantees for an amount of Rs.4,50,000 crore are issued (taking into account all components of GECL), whichever is earlier. The last date of disbursement for fund based facility under the scheme (ECLGS 1.0, ECLGS 2.0, 3.0 & 4.0 including their Extensions) shall be June 30, 2023.

**Observations: -**

Out of Total 205377 net eligible borrowers, Banks in the State have sanctioned credit facilities to 180253 borrowers which comes to 87.77%. However, disbursement has been made in 143493 accounts, which comes to 79.61% of sanctioned accounts.

Percentage Achievement of Sanction and disbursement of Public Sector Banks is 98.67% and 91.19% respectively whereas Private Banks have sanctioned 74.70% and disbursement 61.35%.

**Action Points:**

All Banks, especially the Private Sector Banks to sanction and disburse the facility to all eligible borrowers. With the increase in the scope of the scheme, all Banks are requested to identify eligible borrowers & offer credit facility under the scheme on urgent basis.

**(Bank-wise detail as per Annexure-2)**

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| --- | --- |
| **Item No. 2.3** | **Credit Guarantee Scheme for Subordinate Debt (CGSSD) for Stressed MSMEs** |

Ministry of MSME, Govt. of India through Credit Guarantee Fund Trust for Micro & Small Enterprises (CGTMSE) has introduced***“Credit Guarantee Scheme for Subordinate Debt (CGSSD***) and the same has been communicated by DFS, MoF, GoI vide their letter no. F.No.2/28/2020-IF-II dated 03.07.2020.

The objective of the Scheme is to provide personal loan to the promoters of Stressed MSMEs for infusion as equity/ quasi equity in the business eligible for restructuring, as per RBI guidelines for restructuring of stressed MSME advances. The loans would be provided with a 90% credit guarantee by the CGTMSE and remaining 10% from the concerned promoters.

In order to keep the avenues of assistance to stressed MSME Units open, the Government had earlier extended this scheme till 31.03.2022.On the basis of the requests received from the stakeholders, the Government has further decided to extend the scheme up to 31.03.2023.

SLBC-Punjab has already asked all banks to ensure that all eligible borrowers are approached and covered under these relief packages and no borrower is left without having received offer of relief.  The scheme is extended up to 31.03.2023.

 **(Bank-wise detail as per Annexure-3)**

**Observation:**

Only 10 Banks have reported financing under the scheme with 300 total number of applications received as on 30.06.2022 with an outstanding amount of Rs.45 crores. Out of these number of personal loans sanctioned is 285 with amount of Rs.34 crores.

**Action Points:**

All Banks to identify eligible borrowers and ensure to offer the facility to all. Timely processing and sanction be done as being stressed accounts already facing difficulties.

|  |  |
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| **Item No. 2.4** | **Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers announced by Ministry of Fisheries, Animal Husbandry & Dairying** |

As part of the Atmanirbhar Bharat Package for farmers, Hon'ble Finance Minister had announced Rs. 2 lakh crore concessional credit boost to 2.5 crore farmers through Kisan Credit Cards (KCC). Accordingly, a special drive was launched w.e.f 1st June 2020 to provide KCC to farmers, with special focus on PM-Kisan beneficiaries, Animal Husbandry farmers and fishermen.

In order to ensure maximum coverage of farmers engaged in Animal Husbandry and Fisheries activities under KCC, it was decided to launch a special saturation drive in the form of weekly "District-level Camp" for a period of 3 months w.e.f. 8th November 2021.

Ministry of Fisheries, Animal Husbandry and Dairying in association with Department of Financial Services, GoI launched a “Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers. The campaign was resumed from 18th April,2022 to 31st July, 2022.

**Observation:**

Under the campaign, a total of 40052 applications have been received so far for KCC to Animal Husbandry & Dairy out of which 29408 have been sanctioned, 8688 applications have been rejected and 1706 applications are pending with banks. **Out of total pending applications, 1069 applications are pending for more than 15 days.**

Further, for KCC to Fisheries, out of total 327 applications received, only 35 applications have been sanctioned and 107 applications are pending which is a matter of concern.

**Action Points:**

All the Banks are requested to dispose of the pending applications immediately. Also the Lead District Managers are requested to upload the progress on portal on regular basis and report compliance to SLBC.

 **(Bank/ District wise detail is annexed as per Annexure 4 & 5)**

|  |  |
| --- | --- |
| **Item No. 2.5** | **CENTRAL SECTOR SCHEME FOR “FINANCING FACILITY UNDER AGRICULTURE INFRASTRUCTURE FUND”** |

The Hon’ble Finance Minister announced on **15.05.2020** Rs.1 lakh crore Agri Infrastructure Fund for farm-gate infrastructure for farmers out of which Rs.4713 crores has been allocated for Punjab State.

The role of infrastructure is crucial for agriculture development and for taking the product dynamics to the next level. It is only through the development of infrastructure, especially at the post- harvest stage that the produce can be optimally utilized with opportunities for value- addition and fair deal for the farmers.

Agriculture and allied activities are the primary source of income for approx. 58% of total population of the country. The country has limited infrastructure connecting farmers to markets and hence, 15-20% of the yield is wasted. Investment in agriculture in India has been stagnant with less than 2% CAGR (Compound annual growth rate) over last five years.

In view of the same, the Central Sector Scheme is formulated to mobilize medium- long term debt financing facility for investment in viable projects relating to post- harvest management infrastructure and community farming assets through incentives and financial support. The financing facility will be provided for funding Agriculture Infrastructure Projects at farm- gate & aggregation points (Primary Agricultural Credit Society, Farmers Producer Organizations, Agriculture entrepreneurs, Start- Ups etc.) Impetus for development of farm- gate and aggregation point, affordable and financially viable Post Harvest Management Infrastructure.

 **(Bank wise detail is annexed as per Annexure- 6**)

**Observations: -**

**Banks have received 341 applications under the scheme and sanctioned 234 applications out of them and 107 are under process. Nodal Department is requested to source in maximum proposal under the scheme.**

**Action Points:**

Department of Horticulture, Govt. of Punjab is requested to source maximum proposal under the scheme.

|  |  |
| --- | --- |
| **Item No. 2.6** | **PM Formalisation of Micro Food Processing Enterprises Scheme (PM FME Scheme)** |

The scheme envisages an outlay of Rs.10,000 crore over a period of five years from 2020-21 to 2024-25. Scheme adopts One District One Product (ODOP) approach to reap the benefit of scale in terms of procurement of inputs, availing common services and marketing of products.

Under the scheme, 2,00,000 micro food processing units will be directly assisted with credit linked subsidy. Adequate supportive common infrastructure and institutional architecture will be supported to accelerate growth of the sector. As the scheme focuses on micro enterprises in unorganized segment of food processing industry and promote formalization of the sector, modalities for implementation of the scheme will be depending upon the activity.

The above mentioned scheme is launched for group beneficiaries (SHGs, FPOs, Cooperatives, and Common infrastructure). After the scrutiny of loan proposal by the competent authority in the respective states i.e. Punjab Agro Industries Corporation Limited in the state of Punjab, the same will be forwarded to the lending institutions.

**Observation: -**

Banks have received 683 applications under the scheme. 266 applications have been sanctioned as on 22.07.2022 and 302 applications are still pending with banks which is a matter of concern. It has been requested time and again through various meetings as well to clear the pendency at the earliest.

**Action Point:-**

Concerned Banks are requested to dispose of the pending applications on priority basis.

 **(Bank wise detail is annexed as per** **Annexure- 7**)

|  |  |
| --- | --- |
| **Item No. 3** | **Overall CD Ratio** |

While calculating the overall CD ratio, all the member banks are requested to adhere to the instructions of Reserve Bank of India contained in their circular No. RPCDLDS.BC No.47/02.13.03/2005-06 dated 09.11.2005 which inter alia states that the CD ratio to be calculated with credit at the place of utilization.

The comparative position of overall CD Ratio of Commercial Banks is as below: -

**(Amount ` in crore)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Period | **Deposit** | **Advance** | **YoY Growth** | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| June 2021 | 472599 | 283166 | 59.92 |  |  |
| Sept.2021 | 485158 | 281803 | 58.08 |  |  |
| Dec.2021 | 504448 | 303895 | 60.24 |  |  |
| March 2022 | 510801 | 304061 | 59.53 |  |  |
| June 2022 | 520204 | 304504 | 58.54 | -0.89 | -0.99 |

**(Bank-wise CD Ratio as per Annexure-8)**

**Observations: -**

During the period under review overall CD Ratio of Commercial Banks in the State of Punjab has been decreased from 59.43% as at June 2021 to 58.54% as at June 2022 thereby showing decrease of 0.89 PPs. The same has decreased by 0.99 PPs on QoQ basis during the quarter ended June 2022.

The major decline is in the Jana Small Finance Bank (-23.98%), Indian Bank (-15.25%) & Axis Bank (-14.74)

**Action Point-**

Concerned Banks are requested to submit reason of such decline and steps taken for improvement.

|  |  |
| --- | --- |
| **Item No. 3.1** | **CD Ratio - Rural Areas**  |

The comparative position of CD Ratio of rural areas is as follows: -

**(Amount ` in crore)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| June 2021 | 103749 | 67603 | 65.16 |  |  |
| Sept.2021 | 101707 | 58899 | 57.91 |  |  |
| Dec.2021 | 110012 | 70290 | 63.89 |  |  |
| March 2022 | 112157 | 58659 | 52.30 |  |  |
| June 2022 | 113928 | 56698 | 49.77 | -15.39 | -2.53 |

**Observations:**

During the review period, the CD Ratio of Rural areas has been declined by 15.39 PPS from 65.16% as at June 2021 to 49.77% as at June 2022. Further it has decreased by 2.53 PPs during the quarter.

**(Bank-wise CD Ratio as per Annexure-9 & 10)**

|  |  |
| --- | --- |
| **Item No. 3.2** | **CD Ratio - Semi Urban Areas**  |

The comparative position of CD Ratio of Semi Urban areas is as follows: -

**(Amount ` in crore)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| June 2021 | 147886 | 70416 | 47.62 |  |  |
| Sept.2021 | 152786 | 72667 | 47.56 |  |  |
| Dec2021 | 158127 | 43506 | 46.49 |  |  |
| March 2022 | 159445 | 80324 | 50.38 |  |  |
| June 2022 | 163353 | 80472 | 49.26 | +1.64 | -1.12 |

**Observations:**

During the review period, the CD Ratio of Semi Urban area has increased by 1.64 PPs from 47.62% as at June 2021 to 49.26% as at June 2022.

  **(Bank-wise CD Ratio as per Annexure-9 & 10)**

|  |  |
| --- | --- |
| **Item No. 3.3** | **CD Ratio - Urban Areas**  |

The comparative position of CD Ratio of urban areas is as follows: -

**(Amount ` in crore)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| June 2021 | 220964 | 145146 | 65.69 |  |  |
| Sept.2021 | 230664 | 150236 | 65.13 |  |  |
| Dec.2021 | 236308 | 160098 | 67.75 |  |  |
| March 2022 | 239200 | 165078 | 69.01 |  |  |
| June 2022 | 242924 | 167334 | 68.88 | +3.19 | -0.13 |

**Observations:**

During the review period, the CD Ratio of Urban area has increased by 3.19 PPs from 65.69 % as at June 2021 to 68.88% as at June 2022.

  **(Bank-wise CD Ratio as per Annexure-9 & 10)**

|  |  |  |
| --- | --- | --- |
| **Item No. 4** | **Credit Deposit Ratio – Implementation of the Recommendations of Expert Group on CD Ratio** |   |

As per the recommendations of an Expert Group constituted by GOI under the Chairmanship of Shri Y.S.P. Thorat, a Special Sub-Committee (SSC) of District Level Consultative Committee (DLCC) was to be constituted in districts with CD Ratio of less than 40%, for drawing up “Monitorable Action Plans” (MAPs) to increase the CD Ratio on a self-set graduated basis.

The Composition of the Committee is: -

* LDM of the District Concerned with DCOs
* DDM, NABARD
* LDO, Reserve Bank of India
* District Planning Officer

CD Ratio of districts i.e. Hoshiarpur, Jalandhar, Kapurthala, SBS Nagar, Pathankot and Rupnagar was below 40% and Special Sub Committees (SSCs) of District Level Consultative Committee (DLCC) were constituted in these districts. Lead District Managers of these districts have convened the Special Sub-Committee meeting and submitted road map for achieving the level of 60% as under: -

|  |  |  |
| --- | --- | --- |
| **District** | **Date of Meeting** | **Monitorable Action Plan** |
| **Jalandhar** | **23.04.2021** | * **35% by 30.09.2021**
* **40% by 31.03.2022**
* **50% by 31.03.2023**
* **60% by 31.03.2024**
 |
| **Kapurthala** |  **15.06.2021** | * **35% by 31.03.2022**
* **42% by 31.03.2023**
* **50% by 31.03.2024**
* **56% by 31.03.2025**
* **60% by 30.09.2026**
 |
| **SBS Nagar** | **15.04.2021** | * **35% by 30.09.2021**
* **40% by 31.03.2022**
* **50% by 31.03.2023**
* **55% by 30.09.2023**
* **60% by 31.03.2024**
 |
| **Hoshiarpur** | **23.03.2021** | * **35% by 31.03.2021**
* **40% by 31.03.2022**
* **45% by 31.03.2023**
* **50% by 31.03.2024**
* **60% by 31.03.2025**
 |
| **Pathankot** | **18.05.2022** | * **45% by 31.03.2023**
* **50% by 31.03.2024**
* **55% by 31.03.2025**
* **60% by 31.03.2026**
 |
| **\*Rupnagar** | **17.05.2021** | * **43% by 31.03.2021**
* **48% by 31.03.2022**
* **52% by 31.03.2023**
* **56% by 31.03.2024**
* **60% by 31.03.2025**
 |

The comparative position of Monitorable Action Plan and CD Ratio (net of NRI deposits) as at June 2021 and June 2022 of these Six districts is given below:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **District** | **CD Ratio (%) as per MAP** | **CD Ratio % (including NRI Deposits) as at June 21** | **CD Ratio % (including NRI Deposits) as at June 22** | **Growth****June,22/****June 21 (PPs)** | **CD Ratio %****(Net of NRI Deposits)****as at June 21** | **CD Ratio %****(Net of NRI Deposits)****as at June 22** | **Growth****June,22/****June 21 (PPs)** |
| **Jalandhar** | **60 (Mar.24)** | **29.63** | **30.28** | **0.65** | **33.78** | **34.72** | **0.94** |
| **Kapurthala** |  **60 (Mar.26)** | **25.12** | **24.22** | **-0.9** | **32.41** | **30.89** | **-1.52** |
| **SBS Nagar** | **60 (Mar.24)** | **21.24** | **20.42** | **-0.82** | **25.69** | **25.02** | **-0.67** |
| **Hoshiarpur** | **60 (Mar.25)** | **25.01** | **26.98** | **1.97** | **29.52** | **31.59** | **2.07** |
| **Pathankot** |  **60 (Mar.23)** | **41.69** | **34.14** | **-7.55** | **42.24** | **34.57** | **-7.67** |
| **Rupnagar** |  **60 (Mar.25)** | **39.41** | **44.65** | **5.24** | **41.07** | **46.21** | **5.14** |

**(Annexure- 11, 11.1 to 11.5)**

**Observations: -**

The CD Ratio of 3 districts Kapurthala, SBS & Pathankot have decreased which is a matter of concern.

**Action Points:-**

LDMs are requested to improve the CD Ratio of their district as per the revised roadmap and requested to submit the specific proposal after discussion with District Authorities.

|  |  |
| --- | --- |
| **Item No. 5** | **Branch Expansion**  |

|  |  |  |
| --- | --- | --- |
| **Number of Branches** | **As At** | **Variation** |
| **June 2020** | **June 2021** | **June****2022** | **June 2021/June 2020** | **June 2022/** **June 2021** |
| **Absolute** | **Absolute** |
| Rural  | 2626 | 2452 | 2586 | -174 | 134 |
| Semi Urban | 1960 | 1920 | 1846 | -40 | -74 |
| Urban | 1889 | 1970 | 1781 | 81 | -189 |
| **Total** | **6475** | **6342** | **6213** | **-133** | **-129** |

**Observations:**

During last one year there has been net increase of 134 branches in Rural Area but reduction of 74 branches in Semi Urban area and 189 branches in Urban area, resulting net decrease of 129 branches.

|  |  |  |
| --- | --- | --- |
| **Item No. 6** | **Position of ATMs** |  |

The position of installation of ATMs as on 30.06.2022 is as under: -

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **ATMs as on 31.03.2022** | **ATMs opened during quarter** | **ATMs Closed during the quarter** | **Total ATMs as on 30.06.2022** | **No. of off Site ATMs** | **No. of onsite ATMs** |
| 7277 | 218 | 59 | 7312 | 2025 | 5287 |

**(Bank-wise position is given in Annexure- 12)**

|  |  |
| --- | --- |
| **Item No. 7** | **Review of National Goals** |

As per RBI guidelines, Banks are required to achieve National Goals on Adjusted Net Bank Credit (ANBC) as at the end of previous year instead of NBC and for calculation of ANBC the outstanding FCNR (B) and NRNR deposit balance will no longer be deducted for computation of ANBC, which now will be Bank Credit plus investments made in non SLR bonds under HTM category. It may be difficult for banks to arrive at such figures at State level and as such the review of National Goal is made on the basis of Net Bank Credit as at the end of previous year, which means gross credit minus inter bank credit.

The comparative position of National Goals in the State is given below: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Sr. No.** | **Particulars** | **Goal %** | **%age Position as on** |
| **June 2020** | **June 2021** | **June 2022** |
| **1** | **Priority Sector Adv. to Net Bank Credit** | **40** | **54.96** | **51.92** | **55.43** |
| **2** | **Agriculture Adv. to Net Bank Credit** | **18** | **27.57** | **24.54** | **24.61** |
| **3** | **Small & Marginal Farmers** | **10#** | **11.32** | **9.51** | **8.90** |
| **4** | **Micro Enterprises** | **7.5** | **9.97** | **9.57** | **10.69** |
| **5** | **Export Credit** | **2** | **1.43** | **0.89** | **0.30** |
| **6** | **Weaker Sector Adv. To Net Bank Credit** | **12#** | **15.71** | **17.35** | **17.81** |
| **7** | **CD Ratio Overall (State)** | **60** | **59.65** | **59.92** | **58.54** |
| **8** | **CD Ratio (Rural)** | **60** | **63.74** | **65.16** | **49.77** |
| **9** | **CD Ratio (S-Urban)** | **60** | **49.14** | **47.62** | **49.22** |
| **10** | **Women Beneficiaries Advances to NBC** | **5** | **9.14** | **9.06** | **10.73** |

 **(Bank-wise performance at Annexure-13)**

# Revised targets for Small & Marginal Farmers and Weaker sections will be implemented in a phased manner as indicated below:

|  |  |  |
| --- | --- | --- |
| **Financial Year** | **Small and Marginal Farmers target #** | **Weaker Sections target #** |
| 2021-22 | 9% | 11% |
| 2022-23 | 9.5% | 11.5% |
| 2023-24 | 10% | 12% |

CD Ratio Overall of the state is 58.54% which is below the benchmark of 60%.

CD ratio of Rural Area is 49.26% and Semi Urban area is 49.77% respectively against National Goal of 60%.

**Action Points: -**

Banks and LDMs are requested to take concrete steps to achieve the National goals during the current financial year.

|  |  |
| --- | --- |
| **Item No. 8** | **Priority Sector Advances** |

 **(Amount in Crores)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **Priority Advances as at 30.06.2021** | **Priority Advances as at 30.06.22** | **Variation in amount**  | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| Public Sector Banks | 3937 | 1664489 | 90928 | 1698485 | 89371 | -1557 | -1.71 |
| Private Sector Banks | 1848 | 1468499 | 49096 | 1505682 | 68951 | 19855 | 40.44 |
| Regional Rural Banks | 428 | 328102 | 6989 | 356437 | 7961 | 972 | 13.91 |
| **TOTAL** | **6213** | **3461090** | **147013** | **3560604** | **166283** | **19270** | **13.11** |

 **(Bank wise detail is at Annexure-14)**

**Observation: -**

During the period under review, Priority Sector Advances in Punjab has been increased by Rs. 19270 Crores, from Rs.147013 crores as at June 2021 to Rs.166283 crores as at June 2022 thus showing a growth of 13.11%

|  |  |
| --- | --- |
| **Item No. 9** | **Agriculture Advances** |

 **(Amt. in Crores)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **Agriculture Advances as at 30.06.2021** | **Agriculture Advances as at 30.06.22** | **Variation in amount**  | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| Public Sector Banks | 3937 | 1025167 | 39304 | 1113992  | 42132 | 2828 | 7.19 |
| Private Sector Banks | 1848 | 893291 | 24075 | 983550 | 26641 | 2566 | 10.66 |
| Regional Rural Banks | 428 | 251098 | 6113 | 272593 | 6908 | 795 | 13 |
| **TOTAL** | **6213** | **2169556** | **69492** | **2370135** | **75681** | **6189** | **8.90** |

**(Bank wise detail is at Annexure-14)**

**Observations:**

The Agriculture Advances in the State during the period under review witnessed an increase of Rs. 6189 crores from Rs. 69492 crores as at June 2021 to Rs.75681 crores as at June 2022 thus showing increase of 8.90%.

|  |  |
| --- | --- |
| **Item No. 9.1** | **Agriculture Advances through Term Loan.** |

The Position of Term Loan under Agriculture Sector as on 30.06.2022 is as under: -

|  |  |
| --- | --- |
| **Outstanding under Agriculture Advances** | **Outstanding under Term Loan** |
| **No. of Accounts** | **Amount (in Cr)** | **No. of Accounts** | **Amount (in Cr)** |
| 3494285 | 82964 | 822098(23.52%) | 18318(22.08%) |

**(The position is placed as Annexure-15)**

**Observations:**

Out of the total Agriculture advances of Rs.82964 crores, term loan component is Rs.18318 crores which comes to 22.08%. Infrastructure financing or Capital formation is not being done in rural area, which will ultimately hamper agriculture/ rural income of farmers.

**All the Banks are requested to improve financing under Term Loan Component.**

|  |  |
| --- | --- |
| **Item No. 9.2** | **NPA in Agriculture Sector** |

The position of NPAs under Agriculture Loans in the State of Punjab as on 30.06.2022 is as under: -

 **(Amount`in crore)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Year** | **Outstanding under Agriculture Loans** | **NPA under Agriculture loans** | **%age of NPA to Agri. advances** | **Total Advances** | **%age of NPA to total advances** |
| **No. of Account** | **Amt.** | **No. of Accounts** | **Amt.** |
| 30.06.20 | 2960862 | 77825 | 160563 | 8313 | 10.68 | 264497 | 3.14 |
| 30.06.21 | 3281185 | 77753 | 214623 | 10314 | 13.27 | 294127 | 3.51 |
| 30.06.22 |  3497710 | 83963 | 226519 | 9451 | 11.26 | 316113 | 2.99 |

**(Bank-wise progress is as per Annexure-16)**

NPA as on June 2022 under Agriculture are to the tune of Rs.9451 crores which is 11.26% of agriculture advances outstanding and 2.99% of total advances respectively in the State.

**NPAs’ under Agriculture sector have decreased byRs.863 crores during the last one year.**

|  |  |
| --- | --- |
| **Item No. 10** | **Kisan Credit Card (KCC) Scheme**  |

The progress achieved by banks in implementing Kisan Credit Card scheme up to 30.06.2022 is as under: -

**(Amt. in crores)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Period** | **Sanctioned During Q.E June(1st April to 30th June)** | **Sanctioned During Financial Year(1st April to 30th June)** | **Outstanding as on 30th June** |
| **No. of****KCCs** | **Amount** | **No. of****KCCs** | **Amount** | **No. of****KCCs** | **Amount** |
| **Commercial Banks** |
| 2020-21 | 40243 |  1577 | 40243 |  1577 | 1343599 | 55854 |
| 2021-22 | 52890 | 2448 | 52890 | 2448 | 1363219 | 53236 |
| 2022-23 | 88201 | 3712 | 88201 | 3712 |  1344803 | 51502 |
| **Co-operative Banks** |
| 2020-21 | 1213 | 8 | 1213 | 8 | 1006295 | 7273 |
| 2021-22 | 4633 | 51 | 4633 | 51 | 997117 | 6618 |
| 2022-23 | 1595 | 13 | 1595 | 13 | 939157 | 6487 |

**(Bank-wise progress is as per Annexure-17)**

**Action Point:**

Banks are requested to sanction KCC to all PM-Kisan Beneficiaries of their bank.

|  |  |
| --- | --- |
| **Item No. 10.1** | **KCC-ATM cum Debit Cards position.** |

The position of KCC outstanding and the number of ATM Debit Card issued to the KCC holders as on 30.06.2022 is as under: -

|  |  |  |
| --- | --- | --- |
| **KCC outstanding as on June 2022** | **ATM-cum Debit card issued up to June 2022** | **No. Of KCC holders without ATM cards.** |
| **2375775** | **1560528** | **815306** |

**(Bank wise position is as per Annexure-18)**

The overall percentage of cards issued as on 30.06.2022 is only 66%.

**Action Points:**

Banks are requested to issue ATM cum Debit card to all KCC account holders.

|  |  |
| --- | --- |
| **Item No. 11** | **KCC Accounts Seeded with Aadhar**  |

The position of KCC accounts seeded with Aadhar as on 30.06.2022 is as under: -

|  |  |  |
| --- | --- | --- |
| **KCC outstanding as on June 2022** | **Seeded with Aadhar as on 30.06.22** | **Percentage**  |
| **2377359** | **1893262** | **79.64** |

**(Bank wise position is as per Annexure-19)**

|  |  |
| --- | --- |
| **Item No. 12** | **Bank-wise progress under Agri Clinics-Agri Business Centres (ACABCs)** |

On the basis of reports from banks, the progress for the quarter ended June 2022 is as under: -

**(Amount in Crores)**

|  |  |  |
| --- | --- | --- |
| **Financed During the Quarter ending June 2022(01.04.22 to 30.06.22)** | **Financed During the Year 2022-23** | **Outstanding as at June 2022** |
| **No. of A/Cs** | **Amount** | **No. of A/Cs** | **Amount** | **No. of A/Cs** | **Amount** |
| **138** | **4.79** |  **138** |  **4.79** | **1469** | **85.51** |

**(Bank wise position as per** **Annexure – 20**)

|  |  |
| --- | --- |
| **Item No. 13** |  **Progress of Agro Food Processing Industries** |

The performance under the scheme up to Q.E. June 2022 is as under: -

**(Amt. in Crores)**

|  |  |
| --- | --- |
| **Advances made during the quarter ended June 2022** | **Outstanding Advances as on 30.06.2022** |
| **No. of A/cs** | **Amount** | **No. of A/cs** | **Amount** |
| 1342 | 718.04 | 15021 | 4516.76 |

 **(Bank-wise progress is as per Annexure-21)**

|  |  |
| --- | --- |
| **Item No. 14** | **Farmers Produce Organization** |

There are 67 FPOs promoted under Government of India PRODUCE Fund and 16 FPOs promoted under Farm Sector Promotion Fund and 28 FPOs under Produce Organisation Dev. Fund (PODF).

The district wise distribution of the FPOs in the state is given below: –

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S.No** | **District** | **No.of FPOs / under PRODUCE FUND** | **No.of FPOs under Farm Sector Promotion Fund (FSPF)** | **No.of FPOs under Produce Organization Dev. Fund (PODF)** | **Total FPOs under NABARD** |
| 1 | Amritsar | 5 | 3 | 4 | 12 |
| 2 | Barnala | 0 | 0 | 1 | 1 |
| 3 | Bathinda | 3 | 0 | 0 | 3 |
| 4 | Faridkot | 2 | 0 | 0 | 2 |
| 5 | Fatehgarh Sahib  | 5 | 0 | 0 | 5 |
| 6 | Fazilka  | 2 | 0 | 0 | 2 |
| 7 | Ferozpur | 3 | 3 | 0 | 6 |
| 8 | Gurdaspur | 10 | 0 | 1 | 11 |
| 9 | Hoshiarpur | 6 | 3 | 8 | 17 |
| 10 | Jalandhar | 3 | 0 | 0 | 3 |
| 11 | Kapurthala | 3 | 0 | 1 | 4 |
| 12 | Ludhiana | 5 | 0 | 1 | 6 |
| 13 | Mansa | 3 | 0 | 1 | 4 |
| 14 | Moga | 1 | 2 | 0 | 3 |
| 15 | Muktsar Sahib | 3 | 0 | 0 | 3 |
| 16 | Pathankot | 3 | 0 | 0 | 3 |
| 17 | Patiala | 3 | 0 | 0 | 3 |
| 18 | Rupnagar | 2 | 0 | 3 | 5 |
| 19 | Sangrur | 1 | 0 | 2 | 3 |
| 20 | SAS Nagar  | 0 | 0 | 3 | 3 |
| 21 | SBS Nagar | 0 | 0 | 2 | 2 |
| 22 | Tarn Taran  | 4 | 5 | 1 | 10 |
|  | **TOTAL**  | **67** | **16** | **28** | **111** |

**Benefits of Farmers Produce Organization: -**

* Cost of production can be reduced by procuring all necessary inputs in bulk at wholesale rates.
* Aggregation of produce and bulk transport reduces marketing cost, thus enhancing net income of the Farmer.
* Advantage of scale to economies and attracts traders to collect produce at farm gate.
* Access to modern technologies, facilitation of capacity building.
* Post-harvest losses can be minimized through value addition and efficient management of value chain.
* Access to financial resources against the stock, without collaterals.
* Easy access of funds and other support services by the government/ donors/ service providers.
* Improved bargaining power and social capital building.
* Regular supply of produce and quality control is possible through proper planning and management.

**Action Points: -**

Banks are requested to sensitize their rural & Semi urban branches to facilitate in formation of FPOs.

|  |  |
| --- | --- |
| **Item No. 15** | **Digitization of Land Records – Creation of Online charge by Banks** |

SLBC has received a letter from DFS dated 20-01-2021 (copy enclosed) vide which they have informed that the Department of Land Resources (DoLR) vide their letter dated 7th October 2020, have requested the State/UT Governments to create standardized Open APIs with relevant safeguards to enable access of real time digital land records and to finalize the modalities for entry of loan/charges against parcel of land in consultation with banking institutions to facilitate linking of land records database with banks and financial institutions. Digitisation of Land Records and linking the digital land record data base with banks and financial institutions will result in creation of online charges in digital land records and facilitate quick processing and sanction of agricultural loans by the banks.

In this regard Revenue Department, GoP is requested to complete digitization process of land records and provide access of digital records data base to banks for enabling them to create online charge for sanction of loans.

Further, SLBC Punjab has also requested the State Govt.to instruct the Revenue Department for creation of online charge on the land of the farmers to whom credit facilities has been extended by Banks to mitigate the chances of fraudulent removal of charge on land mortgaged to Bank.

**Department of Revenue, Govt. of Punjab to deliberate and provide roadmap for implementation and digitalization of land record.**

|  |  |
| --- | --- |
| **Item No. 16** | **Advances to Micro, Small & Medium Enterprises (MSMEs) in Priority Sector.** |

**(Amt. in Crores)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **MSMEs as at 30.06.2021** | **MSMEs as at 30.06.2022** | **Variation in amount**  | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| Public Sector Banks | 3935 | 464759 | 33242 | 442009 | 38800 | 5558 | 16.72 |
| Private Sector Banks | 1848 | 220017 | 22216 | 320178 | 36722 | 14506 |  65.29 |
| Regional Rural Banks | 428 | 71915 | 572 | 78490 | 706 | 134 | 23.43 |
| **TOTAL** | **6213** | **756691** | **56030** | **840907** | **76228** | **20198** | **36.05** |

 **(Bank wise detail is at Annexure-22)**

 (**YOY detail is as per annexure-23)**

The MSME Advances in the State during the period under review showed increase of Rs. 20198 Crores i.e. from Rs. 56030 crores as at June 2021 to Rs. 76228 crores as at June 2022 thus showing growth of 36.05%.

**Action Point:**

Member banks are requested to plan their strategies for growth in MSME credit.

|  |  |
| --- | --- |
| **Item No. 16.1** | **Progress under Prime Minister Task Force - Credit to Micro, Small & Medium Enterprises (MSME)** |

In terms of the recommendations of Prime Minister’s Task Force on Micro, Small & Medium Enterprises (MSMEs) under Chairmanship of Shri TKA Nair, the banks have been advised as under: -

* Achieve a 20% Year on Year growth in credit to micro and small enterprises to ensure enhanced credit flow.
* The allocation of 60% of MSE advances to the micro enterprises.
* Achieve a 10% annual growth in number of micro enterprise accounts.

It further advises that banks should open more SME focused branch offices at different MSE clusters which can also act as Counseling Centres for MSEs. Each Lead Bank of a district may adopt at least one MSE cluster.

                                             **(Amt. in crores)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Particulars** | **Performance upto****June 2021** | **Performance upto****March 2022** | **Performance upto****June 2022** | **YoY Growth %age 30.06.22/ 30.06.21** | **Quarterly Growth %age 30.06.22/****31.03.22** |
| **1** | **2** | **3** | **3/1** | **3/2** |
| **A/Cs** | **Amt.** | **A/Cs** | **Amt.** | **A/Cs** | **Amt.** | **A/Cs** | **Amt.** | **A/Cs** | **Amt.** |
| **Micro Enterprises** | **692385** | **27101** | **775365** | **32437** | **769468** | **32556** | **11.13** | **20.13** | **-0.76** | **0.37** |
| **Small Enterprises** | **57031** | **19899** | **66437** | **27227** | **63961** | **27603** | **12.15** | **38.72** | **-3.73** | **1.38** |
| **Micro & Small Enterprises (MSE)** | **749416** | **47000** | **841802** | **59664** | **833429** | **60159** | **11.21** | **28.00** | **-0.99** | **0.83** |
| **Medium Enterprises (ME)** | **7275** | **9030** | **10450** | **17266** | **7478** | **16070** | **2.79** | **77.96** | **-28.44** | **-6.93** |
| **MSME** | **756691** | **56030** | **852252** | **76930** | **840907** | **76229** | **11.13** | **36.05** | **-1.33** | **-0.91** |

 **(Bank-wise performance is as per Annexure-22 & Bank wise YoY Comparison 23)**

**Observations**

* There is annual growth of 11.13% in number of micro enterprises accounts against the target of 10%.
* There is YoY growth of 11.21% under credit to MSEs as against the target of 20%.
* The share of advances to micro enterprises to total MSE as at June 2022 is 54.11% against stipulated level of 60%.
* MSME Advances decreased during the quarter ended June 2022 by 0.91%.

**Action Points: -** Banks with Negative growth in SMALL, MSE, MSME accounts are requested to improve their performance in the current quarter.

|  |  |
| --- | --- |
| **Item No. 16.2** | **Collateral Free Loans to MSME** |

The position up to the quarter ended June 2022 is summarized below: -

(**Amount** ` **in Crore)**

|  |  |  |
| --- | --- | --- |
| **Period** | **New MSEs loans****upto10 lakh** | **Out of which****collateral free loans** |
| **Quarter Ended** | **No. of units** | **Amount** | **No. of units** | **Amount** |
| June 20 | 78567 | 66654 | 76127 (97%) | 55729 (84%) |
| June 21 | 22683 | 48111 | 22426 (99%) | 45832 (95%) |
| June 22 | 47370 | 1494 | 45606(96%) | 729(49%) |

 **(Bank wise information is as per Annexure-24)**

Banks have provided loans up to Rs.10 lakh to 47370 MSE units during the financial year 2022-23, out of which collateral free loans have been provided to 45606 units which means the coverage is 96%.

As per extant guidelines, all loans up to Rs.10 lacs to SME are mandatorily to be given without taking any collateral security.

All the Banks have provided 100% collateral free Loans up to Rs.10 lacs except-

* Kotak Mahindra Bank
* Yes Bank
* Union Bank of India
* AU Small Finance Bank.

|  |  |
| --- | --- |
| **Item No. 16.3** | **Financing of New Units** |

As per the policy package announced by Hon’ble Finance Minister, each Urban & Semi Urban bank branch is to provide financial assistance to at least 5 new units under Tiny, Small & Medium industry in a year.

The position of financing of New Units in the Financial Year 2022-23 up to June 2022 is given below: -

(**Amount** ` **in Crore)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Institution** | **Number of U/SU Branches** | **New SME Units Financed (01.04.22-30.06.22)** | **New SME Accounts Opened Per Branch** |
| **Number** | **Amount** |
| Commercial Banks | 3918 | 47913 | 16229 | 12 |
| RRBs | 79 | 3674 | 62 | 47 |
| Total | **3997** | **51587** | **16291** | **13** |

**(Bank-wise performance is as per Annexure-25)**

**Observations:**

3997 Urban/ Semi Urban branches of banking system in Punjab have financed 51587 new accounts under SME sector during the Q.E June 2022.

New SME accounts opened per branch comes to 13 as against annual target of 5 cases per branch.

|  |
| --- |
| **Top Banks are Punjab Gramin Bank(47), Union Bank of India(44), Bank of India (19) and ICICI(28).** |

|  |
| --- |
| **Bottom Banks are Bank of Maharashtra(1), Axis(0), Federal Bank(1), SBI(3) and BOB(3).** |

**Action Points: -** Low performing Banks to take steps to improve their performance.

|  |  |
| --- | --- |
| **Item No. 16.4** | **Restructuring of MSME Loans up to Rs.50 Crores as per RBI guidelines** |

As per guidelines issued by Reserve Bank of India for Restructuring of MSME loans upto 50 Crores the performance of banks is as under: -

|  |  |  |
| --- | --- | --- |
| **Number of Accounts Eligible for Restructuring** | **Number of MSME Loans Restructured as on 30.06.2022** | **Amount of MSME Loans Restructured as on 30.06.2022****(Amount in Crore)** |
| 91762 | 19064 |  1594 |

**(Bank-wise detail as per Annexure-26)**

**\*\***The scheme was applicable up to December 2021. The house may approve for removing the agenda item.

|  |  |
| --- | --- |
| **Item No. 16.5** | **Position of NPA in MSME advances** |

The relevant data in this regard upto June 2022 is placed below: -

 **(Amt. in** `**crore)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Number of MSME Loan accounts outstanding**  | **Amount of MSME Loan outstanding**  | **Out of 2, NPA outstanding**  | **%age of NPA under MSME Loan**  | **Out of 2, MSME loan granted collateral free** | **Out of 5, NPA outstanding**  | **%age of NPA in collateral free MSME** |
| **1** | **2** | **3** | **4** | **5** | **6** | **7** |
| **807178** | **77851** | **7094** | **9.11%** | **12697** | **1750** | **13.79%** |

**(Bank-wise detail as per Annexure-27)**

**Action Points: -**

Banks are requested to take appropriate steps to improve NPA position under MSME.

|  |  |
| --- | --- |
| **Item No. 17** | **Pradhan Mantri MUDRA Yojana (PMMY)** |

 **(Amt.in Crores)**

|  |
| --- |
| **Progress under Pradhan Mantri Mudra Yojana (PMMY)** |
| **Targets for Financial Year** **2022-23 (Amount)** | **Achievement for Financial Year 2022-23(01.04.22-30.06.22)** | **%age Achievement Targets** |
| **No. of Accounts** | **Amount**  |
| **3883.40** | **172135** | **2686.75** | **69%** |

**(Bank-wise progress is as per Annexure-28)**

The overall performance under this scheme is quite satisfactory.

|  |
| --- |
| Top 4 Banks under PMMY are Punjab & Sind Bank, Union Bank of India, BOB and HDFC Bank  |

|  |
| --- |
| Bottom 4 Banks under PMMY are Bank of Maharashtra, IOB, Kotak Mahindra and Yes Bank |

**DFS has announced Interest Subvention Scheme for Mudra – Shishu Loans where Mudra – Shishu Loans would be given 2% Interest Subvention for a period of 12 Months.**

**Action Points: -**

Banks having low performance are requested to advise their field functionaries to improve their performance & achieve the allocated targets of current financial year.

|  |  |
| --- | --- |
| **Item No. 17.1** | **NPA under Pradhan Mantri MUDRA Yojana (PMMY)** |

**(Amt. in crores)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **MUDRA outstanding****30.06.2021** | **NPA under MUDRA as at 30.06.2021** | **%age NPA** | **MUDRA outstanding****30.06.2022** | **NPA under MUDRA as at 30.06.2022** | **%age NPA** |
| **No** | **Amt** | **No** | **Amt** | **No** | **Amt** | **No** | **Amt** |
| Public Sector Banks | 330701 | 3911 | 36075 | 417 | 10.67 | 385492 | 4729 | 46669 | 517 | 10.93 |
| Pvt Sector Banks | 685703 | 2415 | 61036 | 131 | 5.44 | 723290 | 2696 | 41805 | 76 | 2.82 |
| Regional Rural Banks | 75777 | 572 | 6439 | 42 | 7.27 | 67327 | 625 | 13638 | 112 | 17.97 |
| **TOTAL** | **1092181** | **6898** | **103460** | **590** | **8.56** | **1176109** | **8050** | **102112** | **705** | **8.76** |

 **(Bank-wise Y-o-Y comparison is as per Annexure-29)**

**Observation:**

NPA under MUDRA increased by 115 crores during last one year from 8.56% to 8.76%.

|  |  |  |  |
| --- | --- | --- | --- |
|

|  |  |
| --- | --- |
| **Item No. 18** | **Prime Minister Employment Generation Programme (PMEGP)** |

 |  |

KVIC has informed the detail of progress under PMEGP for the year 2022-23 as under: -

**PMEGP TARGET 2022-23**

|  |  |  |  |
| --- | --- | --- | --- |
| **Sr. No.** | **Agency** | **Target 2022-23** | **Achievement 2022-23****(as on 30.06.2022)** |
| **No. of Proj.** | **Margin Money****(Rs.in lakh)** | **Emp.** | **No. of Proj.** | **Margin Money****(Rs.inlakh)** | **Emp.** |
| 1 | KVIC | 633 | 2000.59 | 5064 | 54 | 287.15 | 432 |
| 2 | KVIB | 632 | 1990.80 | 5056 | 78 | 351.61 | 624 |
| 3 | DIC | 840 | 2646.00 | 6720 | 284 | 945.64 | 2272 |
|  | **Total** | **2105** | **6637.39** | **16840** |  **416** | **1584.40** | **3328** |

|  |
| --- |
| **Bank wise Achievement under PMEGP from 01.04.2022 to 30.06.2022** |
| **S.No** | **Name of Bank** | **No. of Projects** | **MM** |
| 1 | AXIS BANK LTD | 0 | 0 |
| 2 | BANK OF BARODA | 20 | 77.46 |
| 3 | BANK OF INDIA | 24 | 61.28 |
| 4 | BANK OF MAHARASHTRA | 1 | 2.39 |
| 5 | CANARA BANK | 61 | 274.81 |
| 6 | CENTRAL BANK OF INDIA | 11 | 58.75 |
| 7 | FEDERAL BANK | 2 | 9 |
| 8 | HDFC BANK | 3 | 30.86 |
| 9 | ICICI BANK LIMITED | 0 | 0 |
| 10 | IDBI BANK | 3 | 16.07 |
| 11 | INDIAN BANK | 16 | 60.75 |
| 12 | INDIAN OVERSEAS BANK | 7 | 26.24 |
| 13 | INDUSIND BANK | 0 | 0 |
| 14 | JAMMU AND KASHMIR BANK LTD | 2 | 18.75 |
| 15 | KOTAK MAHINDRA BANK LTD | 0 | 0 |
| 16 | PUNJAB AND SIND BANK | 50 | 290.95 |
| 17 | PUNJAB GRAMIN BANK | 65 | 208.81 |
| 18 | PUNJAB NATIONAL BANK | 81 | 199.37 |
| 19 | PUNJAB STATE COOPERATIVE BANK | 6 | 28.13 |
| 20 | STATE BANK OF INDIA | 36 | 111.68 |
| 21 | UCO BANK | 0 | 0 |
| 22 | UNION BANK OF INDIA | 30 | 112.19 |
|   | **Total** | **418** | **1587.49** |

**Observation –**

Banks have achieved 24% of their allocated targets under the scheme. Most of the private banks have not participated in the scheme despite allocation of targets to them.

**Action Point:**

All the Banks are requested to dispose of the pending applications with them and also claim pending margin money **IMMEDIATELY.**

|  |  |
| --- | --- |
| **Item No. 19** | **Stand-up India Programme of Ministry of Finance** |

On implementation of Budget announcement FY 2020-21 on amendment of Stand-up India scheme, DFS, MOF, GOI has announced changes in the Stand-up India Scheme with immediate effect as under: -

(i) The extent of margin money to be brought by the borrower may be reduced from “up to 25%” to “up to 15%” of the project cost. However, the borrower will continue to contribute at least 10% of the project cost as own contribution.

(ii) Loans for enterprises in “Activities allied to agriculture” e.g., pisciculture, beekeeping, poultry, livestock, rearing, grading, sorting, aggregation agro industries, dairy, fishery, Agri clinic and agribusiness centres, food & agro-processing, etc. (excluding crop loans, land improvement such as canals, irrigation, wells) and services supporting these, shall be eligible for coverage under the Scheme.

The progress under the scheme during the quarter ending 30.06.2022: -

**(Amt. in lacs)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **Total No. of Bank Branches of Scheduled commercial Banks** | **Participating Branches** | **Loan sanctioned under the scheme during Q.E June 2022** | **Total sanction during the year**  | **Outstanding as on 30.06.2022** |
| **SC/ST** | **WOMEN** | **Total** |
| **A/cs** | **Amt.** | **A/cs** | **Amt.** | **A/cs** | **Amt.** | **A/cs** | **Amt.** | **A/cs** | **Amt.** |
| **Q.E June 2022** | **6462** | **158** | **32** | **594** | **114** | **1423** | **146** | **2016** | **146** | **2016** | **3145** | **45142** |

**(Bank wise targets and position is as per Annexure-30)**

**Top 3 Banks as per %age of participation in the scheme**

|  |
| --- |
| * **Indian Bank**
* **HDFC**
* **Canara Bank**
 |

Controlling heads of Banks are requested to ensure that all branches of their bank participate in the scheme financing at least one case of woman and one SC/ST entrepreneur under the scheme.

|  |  |
| --- | --- |
| **Item No. 20** | **Annual Credit Plan 2022-23 Achievements up to 30.06.2022** |

The achievement under Annual Credit Plan (2022-23) is given below: -

**(Amount in crore)**

|  |  |  |
| --- | --- | --- |
| **Sector** | **ACP 2021-22 up to****JUNE 2021** | **ACP 2022-23 up to****June 2022** |
| **Targets**  | **Ach.** | **% Ach.** | **Targets**  | **Ach.** | **% Ach.** |
| Agriculture | 33508 | 23747 | 71 | 34998 | 25981 | 74 |
| NFS (MSME) | 12453 | 12193 | 98 | 13193 | 21347 | 162 |
| Other Priority Sector | 9880 | 6957 | 70 | 10180 |  6165 | 61 |
| **Total** | **55841** | **42897** | **77** | **58371** | **53492** | **92** |

ACP achievement of the Banks during F.Y 2022-23 for the Q.E June 2022 is 92%, Banks have achieved 74% in agriculture, 162% in MSME and 61% in other priority sector.

Banks and LDMs to send their response and suggestions for improvement in performance to achieve ACP targets in current financial year especially in Agriculture & OPS.

**(Bank/ District wise detail is at Annexure-31 & 32)**

**Performance wise Top 4 LDMs are as under: -**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Agriculture** | **MSME** | **OPS** | **Total PS** |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
|  AMRITSAR | 1319 | 1189 | 90 | 877 | 1396 | 159 | 454 | 451 | 99 | 2650 | 3037 | 115 |
|  GURDASPUR | 994 | 1034 | 104 | 284 | 418 | 147 | 100 | 98 | 97 | 1378 | 1550 | 113 |
|  JALANDHAR | 1750 | 1168 | 67 | 1110 | 2707 | 244 | 790 | 276 | 35 | 3650 | 4150 | 114 |
|  PATHANKOT | 155 | 110 | 71 | 191 | 236 | 124 | 46 | 127 | 277 | 392 | 473 | 121 |

**Performance wise Bottom 4 LDMs are as under: -**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Agriculture** | **MSME** | **OPS** | **Total PS** |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
| MALERKOTLA | 602 | 266 | 44 | 68 | 101 | 150 | 62 | 12 | 20 | 731 | 380 | 52 |
| HOSHIARPUR | 2795 | 1598 | 57 | 826 | 827 | 100 | 356 | 341 | 96 | 3977 | 2767 | 70 |
| FAZILKA | 1071 | 391 | 37 | 194 | 200 | 103 | 68 | 117 | 172 | 1332 | 708 | 53 |
| SANGRUR | 2526 | 1231 | 49 | 290 | 640 | 221 | 266 | 43 | 16 | 3082 | 1914 | 62 |

**Performance wise Top 4 Banks are as under: -**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Agriculture** | **MSME** | **OPS** | **Total PS** |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
| ICICI Bank | 1161 | 1156 | 100 | 557 | 4203 | 755 | 350 | 160 | 46 | 2068 | 5518 | 267 |
| HDFC Bank | 2751 | 2918 | 106 | 843 | 6454 | 765 | 544 | 156 | 29 | 4139 | 9529 | 230 |
| Yes Bank | 207 | 137 | 66 | 255 | 653 | 256 | 168 | 8 | 5 | 631 | 798 | 127 |
|  PGB | 2239 | 2388 | 107 | 164 | 345 | 210 | 128 | 43 | 34 | 2532 | 2776 | 110 |

**Performance wise Bottom 4 Banks are as under: -**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Agriculture** | **MSME** | **OPS** | **Total PS** |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
| J&K Bank | 36 | 1 | 1 | 59 | 9 | 16 | 35 | 13 | 36 | 129 | 23 | 17 |
| BOM | 59 | 2 | 3 | 68 | 8 | 11 | 73 | 28 | 38 | 200 | 37 | 19 |
| IDBI Bank | 264 | 79 | 30 | 147 | 40 | 27 | 359 | 71 | 20 | 770 | 190 | 25 |
| Bank of Baroda | 532 | 149 | 28 | 260 | 151 | 58 | 410 | 58 | 14 | 1203 | 358 | 30 |

|  |  |
| --- | --- |
| **Item No. 21** | **Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY).** |

Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) are the flagship programme of the Government for creating a universal social security system for all Indians especially the poor and the under-privileged.

**The Cumulative achievement under the schemes since inception is as under: -**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the Scheme** | **Cumulative Achievement up to 31.03.2022** | **Progress made during the Q.E June 2022** | **Cumulative Achievement up to 30.06.2022** |
| PMSBY | 8549306 | 417027 | 8966333 |
| PMJJBY | 2085897 | 166779 | 2252676 |

**(Bank-wise Scheme wise progress is as per Annexure-33)**

|  |
| --- |
| **PRAGATI (Pro-Active Governance and Timely Implementation) Meeting: Review of Social Security Schemes-PMJJBY and PMSBY** |

Reserve Bank of India vide their letter dated 07.04.2020 informed that **PRAGATI (Pro-Active Governance and Timely Implementation) Meeting** to review implementation of Social Security Schemes was held under the Chairmanship of Hon’ble Prime Minister on 22.01.2020. The meeting reviewed the performance of PMJJBY and PMSBY Schemes in terms of enrolment, claim settlement, grievance redressal and overall benefits to the people at large across the nation and an urgent need was felt on augmenting the reach and efficiency of PMJJBY and PMSBY schemes.

Department of Financial Services (DFS), Government of India has shared the concerns raised in the PRAGATI meeting in respect of implementation of PMJJBY and PMSBY Schemes with Reserve Bank of India and requested to advise Banks to take the following actions for increasing the coverage and spreading awareness among targeted beneficiaries under these schemes: -

1. Conduct periodic publicity campaigns with special focus on rural areas at regular intervals for creating awareness about benefits of Social Security Schemes.
2. Streamline procedures and leverage technology to speed up claim settlement process and improve outreach.
3. Ensure that no eligible Jan Dhan Account holders are left out from availing the risk covers under PMJJBY & PMSBY.
4. Enroll beneficiaries of other Government Schemes Like PM Ujjawala, PM Kisan, MANREGA etc. under the scheme.
5. Use SMS and other digital platform to make account holders aware of the Schemes and also to seek auto debit mandate from them.
6. Leverage Marketing Channels like Banking Correspondents (BCs) for ensuring Pan India coverage and innovative ways be devised for motivating the field level functionaries for enhancing enrolments, especially under PMJJBY & PMSBY.
7. Fix targets of fresh enrolments under PMJJBY & PMSBY to enhance enrolment.
8. The bank wise target/ achievement for the current financial year (2022-23) is as per

**Annexure – 33.1** and the same will be monitored in each SLBC meeting.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of the Scheme** | **Total Branches****(including Coop)** | **Annual Target** | **Progress during the Q.E June 2022** | **Achievement upto 30.06.22****(01.04.22 to 30.06.22)** | **Percentage Achievement as at 30.06.22** |
| **Male** | **Female** | **Male** | **Female** |
| **PMSBY** | **7126** | **427560****(60 per branch)** | 318554 | 254010 | 318554 | 254010 | **133** |
| **PMJJBY** | **7126** | **142520****(20 per branch)** | 102949 | 70165 | 102949 | 70165 | **121** |

**Action Points: -**

Concerned Banks are requested to enroll all eligible persons in unorganized sector under both these schemes.

|  |  |
| --- | --- |
|  **Item No. 22** | **Appointment of Bank Mitras/BCAs and their working** |

In Punjab 2323 Bank Mitras/BC agents were to be deployed in Sub service areas allocated to banks by SLBCs against which 4466 Bank Mitras have already been appointed.

Representatives of banks are requested to monitor BCAs under their command area and inactive BCAs be immediately activated or replaced by new appointment.

As on 30.06.2022, out of actual working 4466 Bank Mitras, only 3492 have been provided with Micro ATMs. Thus 974 Bank mitras are yet to be provided Micro ATMs.

**Concerned Banks namely State Bank of India, Bank of India, PNB, Bank of Baroda are requested to provide remaining Micro ATMs at the earliest.**

 The Bank-wise status of Micro ATM is given at **Annexure-34.**

|  |  |
| --- | --- |
| **Item No. 23** | **Atal Pension Yojana (APY)** |

The achievement under APY as received from PFRDA as on 30.06.2022 in the state is as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Particulars** | **Annual Targets for 2022-23** | **Achievement as on 30.06.2022****(01.04.22 to 30.06.22)** | **%age achievement** |
| Public Sector Bks | 282170 | 51303 | 18 |
| Pvt. Sector Bks. | 87120 | 6392 | 7 |
| RRB | 29960 | 3776 | 13 |
| **Grand Total** | **399250** | **61471** | **15** |

 **(Bank-wise targets/achievement is as per Annexure-35)**

**Observation:**

The performance of Banks is not found satisfactory.

**Action Point:**

All the Banks are requested to aware the customers about the benefits of the scheme and enroll the maximum applicants to improve their performance in ongoing quarter.

|  |  |  |  |
| --- | --- | --- | --- |
|

|  |  |
| --- | --- |
| **Item No. 24** | **National Rural Livelihood Mission (NRLM)-Implementation in the State of Punjab** |

 |  |
|  |  |

Rural Development Department, Govt. of Punjab informed that the NRLM scheme is implemented in 98 blocks in 23 Districts and Department proposed to extend it to 115 Blocks.

Punjab State Rural Livelihoods Mission submitted progress as at 30.06.2022 as under: -

|  |
| --- |
| **Cumulative Position of Self Help Group under NRLM** |
| **Targets for 2022-23(New + Revived) SHGs** | **No. Of SHGs Formed (01.04.22 to 30.06.22)** | **Cumulative position as at 30.06.2022** |
| 12410 | 2434 | 34164 |

**(Amt.in lacs)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **Targets Credit Linkage of SHG’s (2022-23)** | **Application Received** | **Applications rejected** | **Applications sanctioned (01.04.22 to 30.06.22)** | **Amount disbursed** |
| **No. of Applications** | **Amount** | **01.04.22 to 30.06.22** | **01.04.22 to 30.06.22** | **No. of Applications** | **Amount** | **No. of Applications** | **Amount** |
| **Q.E June 2022** | **15000** | **15000** | **3333** | **0** | **1191** | **1191** | **1191** | **1191** |

Banks have sanctioned and disbursed 1191 Loan Applications out of Total 3333 received during Q.E June 2022.

|  |  |
| --- | --- |
| **Item No. 24.1** | **Position of Women Self Help Groups under NRLM** |

A major thrust of the Mission in the Deendayal Antyodaya Yojana-National Rural Livelihoods (DAY-NRLM) is to develop and diversify livelihoods of poor women through access to Bank credit. Programmes for Skill Development of women and support for individual beneficiary schemes for livelihoods are undertaken to enable a larger demand for economic activity through Bank credit.

**The progress as on 30.06.2022 is as under:-**

|  |
| --- |
| **Cumulative Position of Women Self Help Groups.** |
| **No of Women SHG as on 31.03.2022** | **Progress of women SHGs during the current quarter(01.04.22 to 30.06.22)** | **Cumulative achievement as on 30.06.2022** |
| Saving Linked(Nos.) | Credit Linked(Nos.) | Amount Disbursed(In Lacs) | Saving Linked(Nos.) | Credit Linked(Nos.) | Amount Disbursed(In Lacs) | Saving Linked(Nos.) | Credit Linked(Nos.) | Amount Disbursed (In Lacs) |
| **32741** | **25675** | **16032.23** | **2435** | **1191** | **1191**  | **35176** | **26866** | **17223.23** |

|  |  |
| --- | --- |
| **Item No. 25** | **Micro Financing – Self Help Groups/JLGs** |

The summary of progress made in implementing the concept of Self-Help Groups/JLGs up to 31.03.2022 as reported by NABARD is given below:

|  |  |  |
| --- | --- | --- |
| **SHG- SB Linkage** | **SHG-Credit Linkage** | **JLG** |
| **Target** | **Ach.** | **%age** | **Target** | **Ach.** | **%age** | **Target** | **Ach.** | **%age** |
| 10000 | 6071 | 60.71 | 5500 | 2014 | 36.62 | 75000  | 30379 | 40.50 |

**Action Point-** **The data provided is of previous quarter as the data for Q.E. June 2022 is yet to be received from NABARD.**

|  |  |  |  |
| --- | --- | --- | --- |
|

|  |  |
| --- | --- |
|  **Item No. 26** | **National Urban Livelihoods Mission (NULM):****Convergence of SEP component of DAY-NULM and Pradhan Mantri Mudra Yojana (PMMY)** |

 |  |

National Urban Livelihoods Mission (NULM)is applicable to cities with population of 1 Lac or more and in all the District Head Quarter Towns irrespective of its population as per the census of 2011. In the State of Punjab only 26 towns/cities are covered. Further under NULM, interest subsidy over and above the 7% interest is provided to the beneficiaries for setting up Micro Enterprises. There is no capital subsidy for any project.

The operational guidelines of the SEP component are“Banks may directly accept the loan applications of urban poor beneficiaries on the basis of relevant document as per the guidelines of PMMY or any other such scheme without the need of having prior sponsoring from ULBs. The banks can send details of such loans sanctioned by them to ULBs for confirmation of their eligibility for interest subsidy under DAY-NULM. On confirmation of their eligibility, interest subsidy may be claimed from ULBs on the pattern of interest subsidy claim for beneficiaries sponsored by ULBs.”

Member banks are requested to dovetail the SEP component of DAY-NULM with Pradhan Mantri Mudra Yojana (PMMY).

A **SEP PAISA Portal**is being managed by Indian Bank (Earlier Allahabad Bank) vide which interest subsidy is transferred to the beneficiary directly.

**The progress as on 30.06.2022 is as under:-**

|  |  |
| --- | --- |
| **Targets of loan disbursal for FY 2022-23** | **Number of applications (SEP-I&G)** |
| **SEP(I)** | **SEP(G)** | **SEP Bank Linkage** | **Received** | **App. Rejected** | **Sanctioned** | **Pending with Banks****(for FY 2022-23)** | **TOTAL APPLICATION PENDING WITH BANKS (CUMULATIVE)** | **Amount disbursed (in Lakhs)** |
| **845** | **755** | **746** | **0** | **338** | **98** | **598** | **285.6** |

 **(Bank-wise pending applications under SEP is as per Annexure-36)**

**Action Point-**

-Member banks are requested to dovetail the SEP component of DAY-NULM with Pradhan Mantri Mudra Yojana (PMMY).

-NULM to provide the details of Banks who are not clearing the PAISA portal.

|  |  |
| --- | --- |
| **Item No. 27** | **Pradhan Mantri Awas Yojana (PMAY) Housing for all by 2022-Credit Linked Subsidy Scheme-(CLSS)** |

**The progress under PMAY (CLSS) scheme is as under: -**

 (Amt. in Crores)

|  |  |
| --- | --- |
| **Loans disbursed under the scheme during the quarter ended June 2022** | **Cumulative outstanding as on 30.06.2022** |
| **No. of Accounts** | **Amt. disbursed** | **No. of Accounts** | **Amt. Outstanding** |
| 776 | 44.67 | 13589 | 1573.12 |

**(Bank wise progress is as per Annexure-37)**

Member Banks are requested to sensitize their branches to cover all eligible housing loan borrowers under PMAY (CLSS) Scheme.

Punjab Urban Planning & Development Authority (PUDA) is bringing new project of affordable houses for the EWS category for meeting housing needs of the weaker section and Group C & D employees of Govt. of Punjab. The employees may be covered under PMAY with consultation with Local Govt. Bodies.

The issue was discussed in the meeting of the committee constituted comprises of Local Govt., PUDA & SLBC held on 03.08.2021 for the purpose of covering Group C & D employees of Punjab Govt. in PMAY scheme through affordable housing project of PUDA and also in the SLBC Meeting.

PUDA & Local Govt. were requested to finalize the scheme and forward it to SLBC, however the same has not been received yet. It is again requested to finalize the scheme enabling us to incorporate the same in the 162nd SLBC Meeting.

**Action Point: -**

PUDA to take action and finalize the scheme.

|  |  |
| --- | --- |
| **Item No. 28** | **THE DIGITAL INDIA (Digital Transactions)** |

The Digital India is a flagship programme of the Government of India with a vision to transform India into a digitally empowered society. The Banks to organize camps for awareness of the public for making the use cashless measures viz. Debit Card, Credit Card, Internet Banking, Mobile Banking, NEFT, RTGS, USSD, UPI, BHIM App, e-Wallets, BBPS, NETC, PPC etc.

During last one year there is surge in digitisation of transactions by the public at large. India is one of the largest and fastest-growing markets for digital consumers, with about 504 million internet subscribers. India has over 500 million smart phone subscribers and with over 1.2 billion mobile users. With Govt initiative and active support of financial institutions India is digitising fast and still there is plenty of room to grow.

All stakeholders need to respond effectively if India is to achieve its digital potential. Government needs to invest in digital infrastructure and on strong privacy and security to safeguards the public data. Banks and financial institutions will have to bring on board all their customers to at least one of the digital products. Normal Public has to be made aware of the benefits of digitisations so that they switch over to digital products with more confidence.

**Suggested actions for promotion of Digital Payments in States / UTs**

1. Enabling online payment systems with BHIM/UPI, dynamic UPI QR code, UPI intent, debit/credit card (including Rupay) and Internet banking
2. Universal coverage of all merchants/payment receipt counters with static UPI QR code for acceptance of digital payments
3. On-boarding of all billers (Electricity, Water, Gas, Telecom, DTH, School/College Fees, Municipal Tax, other recurring bills) on Bharat Bill Payment System (BBPS). Display of BBPS promotional content on utility bills and payment receipt counters along with official website and social media
4. Printing of UPI QR code (preferably dynamic) on all utility bills, invoices etc
5. Enabling open loop National Common Mobility Card (NCMC) card in all Public Transport including Metros, State Road Transport Undertakings, Urban Bus Services etc. along with Tolls, Parkings and Retails
6. Enabling appropriate payment options in all physical payment receipt counters, such as:
	1. Prominent display of printed static UPI QR code at the payment receipt counter to enable customer to ‘scan and pay’.
	2. Dynamic UPI QR code on a display facing the customer.
	3. NCMC compliant PoS devices which can accept payment in offline contactless mode from NCMC card issued by any Bank.
	4. Enabling payment receipt through BHIM Aadhaar PoS machines, particularly in rural/semi-urban areas.
	5. Pull request through Mobile no. /Virtual Payment address (VPA) wherein a payment request of desired amount is received on BHIM/UPI enabled App of the customer.
7. Offer a visible discount on digital payment vis-à-vis cash.
8. Organizing campaign for promotion of Digital Payments.
9. Recognizing/awarding the initiatives for promotion of digital payments.
10. Development of appropriate mechanism for reporting of Digital payment transactions.

**The overall position is as per** **Annexure -** **38**

**Action Point: -** All the Banks are requested to educate and encourage the customers for using Digital Methods for day to day Banking Services.

|  |  |
| --- | --- |
| **Item No. 28.1** | **EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN IDENTIFIED DISTRICTS-KAPURTHALA, SAS NAGAR(MOHALI) & MALERKOTLA** |

On the basis of Reserve Bank of India Bi-monthly Policy dated 04.10.2019, SLBC Punjab was asked to identify one district in the State on Pilot Basis for expanding and deepening the digital payment eco-system. In this regard, Kapurthala District was identified to make it 100% Digitally enabled within one year.

As per Reserve Bank of India letter FIDD.CO.LBS.No 71339/02.01.001/2021-22 dated July 14, 2021, SLBC Punjab was asked to identify one more district in the State after considering factors like digital infrastructure /internet connectivity, literacy level among the population to extend the program.

SLBC Punjab proposed SAS Nagar (Mohali) as one more district identified for 100% Digitalization in the State and the same was approved by the committee in the 157th SLBC meeting.

Further, during the deliberations held in the 157th SLBC meeting, the Chief Guest Sh. K.A.P Sinha, Principal Secretory Finance, GoP suggested to include newly formed district Malerkotla as well for 100% digitalisation.

The overall Digital coverage position of the 3 districts as on 30.06.2022 is as under-

|  |  |  |
| --- | --- | --- |
| **Name of the District** | **Savings Accounts Coverage(%)** | **Current Accounts Coverage(%)** |
| **KAPURTHALA** | 87 | 75 |
| **SAS NAGAR(MOHALI)** | 89 | 67 |
| **MALERKOTLA** | 66 | 41 |

Latest progress report as on 30.06.2022 is annexed as **Annexure**- **39,40 & 41**

**Action Point-**

LDMs to fix Time line for 100% digitalization of respective districts.

|  |  |
| --- | --- |
| **Item No. 29** | **Pending issues of RSETI with State Government** |

17 RSETIs are operating in the State of Punjab. The RSETIs are not operating in Gurdaspur, Pathankot, SBS Nagar, Tarn Taran, Malerkotla & Fazilka districts. Department of Institutional Finance and Banking Punjab has already taken up the matter with respective Deputy Commissioner of these districts to provide space for opening of these RSETIs temporarily. The LDMs were also advised in the previous meetings to take up with the District Authorities for allotment of temporary accommodation.

The department has also taken up the matter for removal of the clause of 10% per annum hike in lease rental in the lease deed, Providing of Electricity & Water connection to RSETIs at domestic rates instead of commercial charges.

The status of land allotment and position of construction of RSETI buildings is as per **Annexure-42**

**Action Points:** - The LDMs are requested to submit latest development in the matter.

|  |  |
| --- | --- |
| **Item No. 29.1** | **Pending Loan Applications of RSETI trained candidates** |

Bank wise Pending Loan Applications of RSETI trained candidates as on 30.06.2022 are as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the Bank** | **No. of Pending Applications** | **Name of the Bank** | **No. of Pending Applications** |
| Bank of Baroda | 9 | Axis Bank | 46 |
| Bank of India | 39 | Bandhan Bank | 1 |
| Bank of Maharashtra | 6 | DCB | 1 |
| Canara Bank | 38 | HDFC Bank | 19 |
| Central Bank of India | 16 | IDBI Bank | 3 |
| Indian Bank | 28 | Capital SFB | 2 |
| Indian Overseas Bank | 4 | Ujjivan SFB | 1 |
| Punjab & Sind Bank | 100 | Pb. State Coop. bank | 2 |
| Punjab National Bank | 279 |  |  |
| State Bank of India | 385 |  |  |
| UCO Bank | 36 |  |  |
| Union Bank of India | 58 |  |  |
| Punjab Gramin Bank | 82 |  |  |
| **TOTAL** | **1155** |

The District wise pending applications are as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the District** | **No. of Pending Applications** | **Name of the District** | **No. of Pending Applications** |
| AMRITSAR | 10 | Mansa | 188 |
| BATHINDA | 61 | MOGA | 31 |
| FARIDKOT | 188 | MUKATSAR | 94 |
| FATEHGARH SAHIB | 26 | PATIALA | 266 |
| FEROZEPUR | 35 | RUPNAGAR |  37 |
| HOSHIARPUR | 12 | SAS NAGAR | 28 |
| JALANDHAR | 122 | MALERKOTLA | 3 |
| KAPURTHALA | 24 |  |  |
| LUDHIANA | 30 |  |  |
| **TOTAL** | **1155** |

**Action Points:**

The Controlling Head of Banks are requested to direct their Branches to sponsor candidates to RSETI for Training/Skill Development and dispose of the loan applications of RSETI trained candidates if any on urgent basis.

LDMs are also requested to review the pending applications in their BLBC and DCC meetings.

|  |  |
| --- | --- |
| **Item No. 29.2** | **Performance of the RSETIs functioning in the State**.  |

The cumulative progress of RSETIs up to June 2022

It is observed that: -

* 2019 training programmes of skill development were organized wherein 52949 trainees participated.
* 12043 trainees were financed by the banks to start their Enterprises and 34466 trainees set up their enterprises through own funds.
* Out of total 52949 trainees, 3035 were from SC category, 39 STs, 8546 from OBC, 11832 from minority and 11819 were from other categories.
* 38610 Women and 224 Handicapped persons were also provided training for self-employment.

|  |  |
| --- | --- |
| **Item No. 30** | **Issues of Unique Identification Authority of India (UIDAI)** |

**Recent Development:**

 UIDAI has reduced authentication charges from Rs 20/- to Rs. 3/-; Banks can utilize on-line authentication, eKYC for identification, minimizing frauds and de-duplication of residents.

**Enrolment**

**Age Band wise Aadhaar Saturation (Status as on 30th June’ 2022)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Age Group** | **Projected Population 2022** | **Aadhaar Generated** | **Pending Population** | **% Live Aadhaar**  |
| Upto 5 Years | 19,64,611 | 8,55,430 | 11,09,180 | 43.54% |
| 5 Years and upto 18 Years | 56,85,494 | 58,25,589 |  -- | 102.46% |
| 18 Years and above | 2,28,84,895 | 2,42,20,100 | --  | 105.83% |
| **Total** | **3,05,35,000** | **3,09,01,120** | **--** | 101.20% |

The pending population is majorly in the age group 0-5 years. Population more than 5 years is almost covered. These days residents are visiting Aadhaar enrolment centres for updation of demographic and biometric details.

**Mandatory Bio-metric Update:**

As per UIDAI guidelines, it is mandate to update Bio-Metrics of child on attaining the age of 5 years and then 15 years failing which Aadhaar may be de-activated. Presently, following numbers of MBUs are pending to be updated in the State:

|  |  |
| --- | --- |
| **Age Group** | **Pending Mandatory Bio-Metric Updates (MBU)** |
| Above 5 Years | Approx. 19 Lakh |
| Above 15 Years | Approx. 62 Lakh |

**Linkage of Mobile Number with Aadhaar:**

Linkage of mobile number with Aadhaar enables residents to avail various government services on-line such as e-verification of ITR, Registration for Covid vaccination, DBT schemes, Scholarships etc., including Aadhaar Updation, Paperless offline e-KYC, retrieve lost Aadhaar, download e-Aadhaar etc.

***Focus Areas****:*

* + 1. Child enrolment
		2. Mandatory Bio-metric updation after age of 5 and 15 years
		3. Linking Mobile with Aadhaar

**Timings of Aadhaar Enrolment Centers:**

On inspection, it is observed that at times Aadhaar enrolment center in branches is not functioning as per stipulated business hours. It causes inconvenience and is a cause of complaints from residents. All the banks are requested to keep Aadhaar Centers operational during the office hours and prominently display timings for convenience of the residents.

**Inspection of Aadhaar Enrolment Centers:**

It is observed that some Aadhaar operators of the banks are overcharging the residents. Banks are liable for conduct of Aadhaar operators, close monitoring to be done at the branches where Aadhaar activities has been assigned to outsourced agencies hired by the banks. Please ensure that following information as mentioned below is displayed at the branches running Aadhaar Enrolment Centers :

1. Name of Registrar: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. Name of the Enrollment Agency: \_\_\_\_\_\_\_
3. Name of operator: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. UIDAI Contact number & mail for complaint: 1947. help@uidai.gov.in, grievancecell.rochd@uidai.net.in
5. Registrar Contact number & mail ID: \_\_\_\_\_\_

**Self-Assessment of Aadhaar Enrolment Centers by banks:**

UIDAI has developed a google form for Self-Assessment/ Inspection of Aadhaar Enrolment Centers working in Bank Branches. Link for google form is available on <https://docs.google.com/forms/d/18blmuV0JZJZjnOd5McsQHovO56FcEP7rAfbj3tNq_zo/edit>

Self-inspection is an important tool to correct the short-comings. Except, State Bank of India, no other bank is conducting self-inspection.

 **Training of Bank Staff/Operators/Supervisors/Verifiers:**

As on date, rejection rate of enrolment/updation is more than 19 %. It is primarily due to lack training of operators. UIDAI is conducting training sessions for the Aadhaar operators to apprise them about the changes in UIDAI Software and Quality norms to minimize the rejection rate. All the banks are requested to send their nominations to UIDAI for trainings on regular basis. At least one training be got imparted to Aadhaar operators every quarter.

***Focus Areas:***

The branch heads be advised to monitor and ensure that:

1. Opening/ closing timings is aligned as per business hours of the branch
2. Rates charged are as per UIDAI prescribed rates.
3. Aadhaar KITs should only work within the Bank branch Premises.
4. Proper branding of Aadhaar enrolment center outside or inside bank premises by adequate signage/ banners for the information & convenience to the public.
5. Self-inspection of Aadhaar Centers
6. Training of Aadhaar operators.

**Present status of the Aadhaar Enrolment & Update centers in Banks, in the State of Punjab (As per data dated 30-06-2022):**

As per detail received from SLBC, there are 6435 bank branches in the State. Accordingly, 644 Aadhaar enrolment centers are required to be opened (As per UIDAI Circular No. 4(4)/57/ 341/2017/E&U dated 24th July’ 2020, It is mandated to setup Aadhaar Enrolment & Update facility at a minimum of 1 out of every 10 branches). As on date, 417 bank branches **(details attached as Annexure – I)** Aadhaar enrolment/update facility is operational. **All banks are requested to open the required number of identified bank branches on priority for facilitation of Aadhaar enrolment/updation to residents.** The progress in last 3 SLBC meetings is:

|  |  |  |  |
| --- | --- | --- | --- |
| **Date** | **Target** | **No of Kits working** | **Kits increased / reduced from last SLBC meeting****(Annexure IV)** |
| **30th Jun’ 2022** | **644** | **417** | **-21** |
| **31st Mar’ 2022** | **644** | **438** | **-44** |
| **31st Dec’ 2021** | **644** | **482** | **-50** |
| **30th Sept’ 2021** | **644** | **532** | **+24** |

**Bank Branches with Zero Enrolment/ Updates in last 30 days: -**

Out of **417** working kits in bank branches, **9** kits **(details attached as Annexure -II)** have done Zero Aadhaar Enrolment & Updation in the last 30 days. It may be ensured that all Aadhaar enrolment centers opened by banks must carry out enrolments & updation on daily basis.

**UIDAI Directions to cover all PIN codes areas in the States: -**

In Punjab, there are **46 Pin-code** areas which are not covered with Aadhaar enrolment facilities by any Registrar.  Banks are requested to arrange to cover these areas so that residents may get this facility nearby their areas. List at Annexure -III

**Annexure – I**

**Status as on 30.06.2022**

**Bank wise Status - Number of Aadhaar centres opened in the bank branches**

|  |  |  |  |
| --- | --- | --- | --- |
| **BANK NAME** | **Total no. of Bank Branches in Punjab** | **No. of Bank branches at a minimum 1 out of 10 branches** | **Aadhaar Centres operational in bank branches** |
| AXIS Bank | 351 | 35 | 2 |
| Bandhan Bank | 38 | 4 | 0  |
| BANK OF BARODA | 219 | 22 | 19 |
| Bank of India | 163 | 16 | 17 |
| Bank of Maharashtra | 30 | 3 | 2 |
| CANARA BANK | 290 | 29 | 11 |
| CAPITAL SMALL FIN. BK. | 131 | 13 | 15 |
| CENTRAL BANK OF INDIA | 149 | 15 | 14 |
| Federal Bank Ltd. | 30 | 3 | 2 |
| HDFC BK Ltd | 464 | 46 | 33 |
| ICICI Bk Ltd. | 271 | 27 | 19 |
| IDBI Bk Ltd. | 82 | 8 | 19 |
| INDIAN BANK | 204 | 20 | 35 |
| INDIAN OVERSEAS BANK | 103 | 10 | 22 |
| IndusInd Bank | 131 | 13 | 14 |
| J&K BK Ltd | 19 | 2 | 1 |
| Kotak Mah.Bk. | 90 | 9 | 2 |
| Pb. Gramin Bk. | 419 | 42 | 16 |
| Punjab & Sind Bank | 635 | 64 | 24 |
| PUNJAB NATIONAL BANK | 1089 | 109 | 44 |
| STATE BANK OF INDIA | 943 | 94 | 77 |
| UCO BANK | 170 | 17 | 4 |
| Ujjivan Small Finance Bank | 16 | 2 |  0 |
| UNION BANK OF INDIA | 302 | 30 | 18 |
| Yes Bank | 96 | 10 | 7 |
| **Total** | **6435** | **643** | **417** |

**Annexure – II**

**Status as on 30.06.2022**

**List of Centres with Zero enrolments**

|  |  |  |
| --- | --- | --- |
| Registrar Name | Centre Summary | Contact (Mr/Ms) |
| HDFC Bank Limited | hdfc00001331, paradise theatre building G T road phagwara, Kapurthala, Phagwara, Phagwara, Punjab - 144401 | Mandeep Rani |
| HDFC Bank Limited | HDFC0002596, HDFC BANK LTD, BANGA ROAD, VPO MUKANDPUR, TEHSIL BANGA, DISTT SHAHID BHAGAT SINGH NAGAR, MUKANDPUR PUNJAB, Shaheed Bhagat Singh Nagar, Shaheed Bhagat Singh Nagar, Mukandpur, Punjab - 144507 | Amandeep Kaur |
| Axis Bank Ltd | Axisbank ltd., sh Hargobindpur road jaja chownk , Hoshiarpur, Dasuya, Tanda, Punjab - 144204 | Anu Bala |
| Indian Bank\_New\_651 | INDIAN BANK, KOHARA, CHANDIGARH ROAD LUDHIANA, Ludhiana, Ludhiana (east), Kohara, Punjab - 141112 | Gurmeet Kaur |
| Punjab National Bank\_NEW\_653 | Punjab National Bank, Punjab National Bank, Near Bohri Chowk, Tarn Taran - 143401, Tarn Taran, Tarn Taran, Tarn-Taran, Punjab - 143401 | Baljeet Singh |
| Punjab National Bank\_NEW\_653 | PUNJAB NATIONAL BANK , GRAIN MARKET KHANNA LUDHIANA, Ludhiana, Khanna, Khanna, Punjab - 141401 | Hardeep Kaur |
| Canara Bank\_New\_657 | Canara Bank, barnala, Barnala, Barnala, Barnala, Punjab - 148101 | REENA |
| STATE BANK OF INDIA\_New\_654 | SBI, sirsa mansa road sardulgarh, Mansa, Sardulgarh, Sardulgarh, Punjab - 151507 | Gurpreet Kaur |
| STATE BANK OF INDIA\_New\_654 | SBIN00018691, NGM CIRCULAR ROAD, OPPO.SINGLA HOSPITAL NABHA, Patiala, Nabha, Nabha, Punjab - 147201 | Kamaljeet Kaur |

 **Annexure – III**

**Status as on 30.06.2022**

**List of Pin Codes having no Aadhaar Enrolment Center**

|  |  |  |
| --- | --- | --- |
| **District Name** | **Number of PIN codes** | **PIN codes** |
| Hoshiarpur | 6 | 144203,144206,144404,144406,146103,146115 |
| Jalandhar | 14 | 144010,144011,144024,144028,144029,144030,144032,144043,144044,144311,144403,144513,144631,144803 |
| Kapurthala | 4 | 144403,144408,144631,144803 |
| Ludhiana | 9 | 141103,141113,141125,141201,141412,141418,141419,142024,142030 |
| Moga | 1 | 142041 |
| Pathankot | 1 | 143525 |
| Sangrur | 1 | 148018 |
| SAS Nagar (Mohali) | 4 | 140109,140506,147506,160003 |
| Shaheed Bhagat Singh Nagar | 5 | 144029,144203,144513,146115,144506 |
| Tarn Taran | 1 | 143003 |
| **Grand Total** | **46** |  |

 **Annexure – IV Status as on 30.06.2022**

**Bank wise Status - Aadhaar centres Closed in the bank branches**

|  |  |
| --- | --- |
| Bank Name | Centre Name |
| Axis Bank Ltd | AXIS BANK, AXIS BANK LIMITED, Hoshiarpur, Hoshiarpur, Hoshiarpur, Punjab - 146001 |
| Bank of Baroda\_New\_648 | BOB BANK, MALL ROAD, Kapurthala, Kapurthala, Kapurthala, Punjab - 144601 |
| Capital Small Finance Bank Ltd | CLBL0000040, CAPITAL SMALL FINANCE BANK , CHANDIGARH ROAD, Ludhiana, Samrala, Samrala, Punjab - 141114 |
| Central Bank of India\_New\_650 | CBI, GURDASPUR, Gurdaspur, Gurdaspur, Gurdaspur, Punjab - 143521 |
| DCB Bank | DCBL0000243, DCB BANK COURT ROAD HOSHIARPUR , Hoshiarpur, Hoshiarpur, Hoshiarpur, Punjab - 146001 |
| Federal Bank | FEDERAL BANK, FEDERAL BANK SEO-39,40 ,KHANNA CITY CENTER, Ludhiana, Khanna, Khanna, Punjab - 141401 |
| HDFC Bank Limited | hdfc00000634, HDFC BANK FEROZE GANDHI MARKET LUDHIANA, Ludhiana, Bharat Nagar Chowk, Ludhiana, Punjab - 141001 |
| HDFC Bank Limited | HDFC BANK LIMITED, HDFC BANK LEELA BHAWAN MARKET PATIALA, Patiala, Patiala, Patiala, Punjab - 147001 |
| HDFC Bank Limited | HDFC0002596, HDFC BANK LTD, BANGA ROAD, VPO MUKANDPUR, TEHSIL BANGA, DISTT SHAHID BHAGAT SINGH NAGAR, MUKANDPUR PUNJAB, Shaheed Bhagat Singh Nagar, Shaheed Bhagat Singh Nagar, Mukandpur, Punjab - 144507 |
| HDFC Bank Limited | paradise theatre, paradise theatre building G T road phagwara, Kapurthala, Phagwara, Phagwara, Punjab - 144401 |
| ICICI Bank Limited | ICICI BANK, GROUD FLOOR, SCF 12 , IMPROMROVEMENT TRUST SHOPPING AREA, Moga, Moga, Moga, Punjab - 142001 |
| ICICI Bank Limited | icici bank jalandhar, sco crystal plaza chotti baradari jalandhar, Jalandhar, Phillaur, Garha, Punjab - 144022 |
| IDBI Bank Ltd\_New\_667 | IDBI BANK, OPP.MAHARAJA PALACE HOTEL,SUTEHRI ROAD,HOSHIARPUR, Hoshiarpur, Hoshiarpur, Hoshiarpur, Punjab - 146001 |
| INDIAN OVERSEAS BANK\_NEW\_659 | MUKTSAR IOB , SCO-11,12, NEW GRAIN MARKET SRI MUKHTSAR SAHIB -152026 , Sri Muktsar Sahib, Sri Muktsar Sahib, Akalgarh, Punjab - 152026 |
| INDIAN OVERSEAS BANK\_NEW\_659 | IOB Bhatinda, 4325,KATIA BLDG.,KIKAR BAZAR,P.B.NO.37,BHATINDA-151001, Bathinda, Bathinda, Bathinda, Punjab - 151001 |
| IndusInd Bank | indusind bank, indusind bank bathinda, Bathinda, Bathinda, Bathinda, Punjab - 151001 |
| IndusInd Bank | Indusind Bank Limited, 39, Platinum Plaza, Mall Road, Amritsar, Amritsar, Amritsar, Amritsar -I, Punjab - 143001 |
| IndusInd Bank | indusind bank, indusind bank, valmiki chownk, balbir avenue, opposite woodland showroom, faridkot, Faridkot, Faridkot, Faridkot, Punjab - 151203 |
| Punjab & Sind Bank\_New\_660 | Punjab And Sind Bank, Punjab and Sind Bank, Bathinda, Talwandi Sabo, Raman mandi, Punjab - 151301 |
| Punjab & Sind Bank\_New\_660 | Bhawanigarh, punjab & Sind bank, Sangrur, Sangrur, Bhawanigarh, Punjab - 148026 |
| Punjab & Sind Bank\_New\_660 | Punjab and Sind Bank, VPO Chogawan Ajnala Amritsar 143109, Amritsar, Ajnala, Chogawan, Punjab - 143109 |
| Punjab & Sind Bank\_New\_660 | PUNJAB AND SIND BANK, BHAI VEER SINGH BRIDHGHAR JANDIALA ROAD TARN TARAN, Tarn Taran, Tarn Taran, Tarn-Taran, Punjab - 143401 |
| Punjab & Sind Bank\_New\_660 | JANDIALA GURU, PSB JANDIALA GURU, Amritsar, Amritsar, Jandiala Guru, Punjab - 143115 |
| Punjab & Sind Bank\_New\_660 | goindwal sahib, 0660, Tarn Taran, Tarn Taran, Tarn-Taran, Punjab - 143422 |
| Punjab & Sind Bank\_New\_660 | punjab and sind bank, old court road patti, Tarn Taran, Patti, Patti, Punjab - 143416 |
| RBL Bank Limited | RBL BANK, RBL BANK LTD,CITY CENTER TOWER,HARGOBIND NAGAR,PHAGWARA, Kapurthala, Phagwara, Balaloan, Punjab - 144401 |
| STATE BANK OF INDIA\_New\_654 | SBIN000690, Railway Road Nawanshahar, Shaheed Bhagat Singh Nagar, Shaheed Bhagat Singh Nagar, Nawanshahr, Punjab - 144514 |
| STATE BANK OF INDIA\_New\_654 | sbi balluana(50338), malout road near bus stand balluana,bathinda 151001, Bathinda, Bathinda, Baluana, Punjab - 151001 |
| STATE BANK OF INDIA\_New\_654 | SBIN0001545, STATE BANK OF INDIA MUKERIAN, GURDASPUR ROAD, Hoshiarpur, Mukerian, Mukerian, Punjab - 144211 |
| STATE BANK OF INDIA\_New\_654 | PHAGAN MAJARA, VILL - PHAGAN MAJARA POST OFFICE - CHALELA, Patiala, Patiala, Phagan Majara, Punjab - 147001 |
| STATE BANK OF INDIA\_New\_654 | SBI, SBI CIVIL LINES BATHINDA, Bathinda, Bathinda, Bathinda, Punjab - 151001 |
| STATE BANK OF INDIA\_New\_654 | SBIN0050069, G.T. ROAD SBI BANK KARTARPUR, Jalandhar, Jalandhar -II, Kartarpur (Rural), Punjab - 144801 |
| STATE BANK OF INDIA\_New\_654 | SBI BANK, NEAR HDFC BANK NEW GRAIN MARKET DIRBA, Sangrur, Sunam, Dirbha, Punjab - 148035 |
| STATE BANK OF INDIA\_New\_654 | SBIN001606, SBI TANDA URMAR, Hoshiarpur, Dasuya, Urmar, Punjab - 144204 |
| STATE BANK OF INDIA\_New\_654 | 50238, model town patiala, Patiala, Patiala, Patiala, Punjab - 147001 |
| STATE BANK OF INDIA\_New\_654 | STATE BANK OF INDIA, STATE BANK OF INDIA GEETA BHAWAN ROAD SBIN0001732, Bathinda, Talwandi Sabo, Maur Mandi, Punjab - 151509 |
| STATE BANK OF INDIA\_New\_654 | SBI BANK ADHAR CENTER, SBI BANK VILL LAGROI P.O WAZIDPUR, PATIALA, Patiala, Patiala, Patiala, Punjab – 147001  |
| STATE BANK OF INDIA\_New\_654 | sbi, state bank of india bilga, Jalandhar, Phillaur, Bilga, Punjab - 144036 |
| STATE BANK OF INDIA\_New\_654 | SBIN0000629, STATE BANK OF INDIA NEAR RAILWAY CROSSING, DASUYA, Hoshiarpur, Dasuya, Dasuya, Punjab - 144205 |
| STATE BANK OF INDIA\_New\_654 | SBIN0000639, BATHINDA ROAD, FAZILKA, Fazilka, Fazilka, Fazilka, Punjab - 152123 |
| STATE BANK OF INDIA\_New\_654 | SBIN0050016, Patiala Road Rajpura (Punjab), Patiala, Rajpura, Rajpura, Punjab - 140401 |
| STATE BANK OF INDIA\_New\_654 | SBIN0050040, RAILWAY ROAD KOTKAPURA, Faridkot, Faridkot, Kot Kapura, Punjab - 151204 |
| STATE BANK OF INDIA\_New\_654 | SBIN0003932, Amarkot, Patti, Tarn Taran, Punjab, Tarn Taran, Patti, Amirke, Punjab - 143419 |
| STATE BANK OF INDIA\_New\_654 | Sbi bank, Sbi town hall Amritsar, Amritsar, Baba Bakala, Baba Bakala, Punjab - 143112 |
| UCO BANK | UCBA0000319, CIVIL LINE UCO BANK AMRITSAR , Amritsar, Amritsar, Amritsar -I, Punjab - 143001 |
| Union Bank Of India\_New\_656 | Union Bank Of India, Jagdish Oil Co.Mansa, Mansa, Mansa, Mansa, Punjab - 151505 |
| Union Bank Of India\_New\_656 | Patila Main, Union Bank of india patiala Main, Patiala, Patiala, Main, Punjab - 147001 |

|  |  |
| --- | --- |
| **Item No.31** | **Scale of Finance in Agriculture Advances** |

During the deliberations in the SLBC Meeting held on 14.02.2019, it was observed that few of the banks are sanctioning Agriculture Advances more than the scale of finance prescribed by NABARD/State Govt. due to which farmers are over financed as against the land they are cultivating. Large numbers of farmers are getting Multiple Financing from different banks after obtaining part Jamabandi instead of total Jamabandi of farmer’s landholding. Due to over financing, farmers are not able to service their advances and are under distress. State Govt. may pass instructions to revenue Deptt. that whenever FardJamabandi is asked it should be issued for total land owned by the farmer.

**Observation: -**

Financing over and above the scale of finance increases farmer’s distress.

**Action Points: -**

During the 154th SLBC meeting, Shri KAP Sinha, Principal Secretary Finance, GoP advised that banks should be extra cautious to identify the area under lease and asked SLBC to conduct survey in 3-4 villages in different areas of Punjab to identify the land holding and area of lease submitted by the farmers to avail facility of KCC from the banks.

For this purpose, we have identified villages i. Doda in Muktsar, ii. Golewala in Faridkot, iii. Lambra in Jalandhar, iv. Chuni Kalan in Fatehgrh Sahib, v. Chagran in Hoshiapur, vi. HarshaChhina in Amritsar, vii. Kalanaur in Gurdaspur and LDM has been asked to form survey team consisting of Senior Bankers/ Officials as under: -

* LDM of the District
* Representative of the Agriculture Department.
* Representative from the Revenue Department of nearby block.
* State Bank of India
* Punjab National Bank
* HDFC Bank

The Concerned LDMs have submitted the account wise detail of all the KCC sanctioned, ownership of agriculture land and Land on Lease. SLBC Punjab has calculated the eligible KCC limits of the Bank as per RBI Master Circular on KCC financing for comparison with actual sanctioned limits.

The SLBC approved the committee comprising RBI Chair, experts from NABARD & State Revenue Department and SLBC as members. The newly formed committee has re-examined the issue and following are the recommendations of the committee-

1. Some mechanism should be evolved such that the record of leased in land by the farmer for availing KCC limit is factored in KYC of the potential borrower, besides his/her father’s name, Adhaar number and the Khasra number of both the owned as well as leased in land.
2. Guidelines as regards the acceptance of lease papers for loan are lacking and a uniform practice across the state should be adopted.
3. Some procedure should be evolved to mark entry of sanctioned limit in revenue records of leased land, so that the double financing could be avoided. Further the land record digitalization in state of Punjab is underway which may be expedited.
4. The KCC loan sanctioning procedure by the cooperative banks needs to be revisited. They do not sanction loan against lease in land, nor do they require any mortgage to secure their loan. However, they sanction loan on production of two guarantors and the papers signed by the society. Moreover, the cooperative bank, as informed, are not linked with the CIBIL for KCC loan. Hence, there is no procedure/mechanism to find out if loan against the land had been raised from some other bank/s, or will not be raised in future.

**The report of the committee is placed at page no- 68**

|  |  |
| --- | --- |
| **Item No. 32** | **Ground level Credit data.**  |

Ground level credit disbursement by the financial institutions in the State of Punjab. The position of disbursement segment wise as on 30.06.2022 is as under: -

 **(Amount ` in Crore)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Particular** | **Crop Loans** | **Term Loan Agriculture** | **Total Agriculture** |
| **Targets** | **Achievements** | **%age Ach.** | **Targets** | **Achievements** | **%age Ach.** | **Targets** | **Achievements** | **%age Ach.** |
| Commercial Banks | 15899 | 13269 | 83 | 9809 | 5727 | 58 | 25708 | 18996 | 74 |
| RRBs | 1550 | 2128 | 137 | 689 | 260 | 38 | 2239 | 2388 | 107 |
| Coop. Banks | 5072 | 4339 | 86 | 1827 | 252 | 14 | 6899 | 4591 | 67 |
| PADB | 0 | 0 | 0 | 150 | 5 | 3 | 150 | 5 | 3 |
| **Total** | **22521** | **19736** | **88** | **12475** | **6244** | **50** | **34997** | **25980** | **74** |

(The Segment wise position is placed as **Annexure-43)**

**Action Points: -**

Banks are requested to take steps to improve progress under Term Loan to Agriculture for Asset/Capital creation in rural area.

**STATE GOVERNMENT RELATED ISSUES**

|  |  |
| --- | --- |
| **Item No. 33** | **Recovery of Banks' Dues - Pending Recovery Certificates under State Recovery Acts**  |

The position as on June 2022 of pending Recovery Certificates filed under State Recovery Acts is given below: -

**(Amt. in Crore)**

|  |  |  |  |
| --- | --- | --- | --- |
| **S. No.** | **Particulars** | **No. of RCs** | **Amount** |
| i | Cases settled during the quarter |  154 | 7.23 |
| ii | Total pending cases | 659 | 89.32 |
| iii | Out of (ii) above, cases pending for less than six months | 84 | 1.74 |
| iv | Out of (ii) above, cases pending for more than six months but less than one year. | 28 | 2.15 |
| v | Out of (ii) above, cases pending for more than 1 year. | 547 | 85.42 |

**Bank-wise position is as per Annexure-44**

**Distt.-wise position is as per Annexure-44.1**

**Observations:**

The pendency in respect of RCs for more than One year is related to banks namely State Bank of India, Indian Bank, Bank of Baroda, Punjab & Sind Bank, PNB, UCO Bank, IDBI, J&K Bank and Punjab Gramin Bank.

The department of Institutional Finance & Banking has already written to all district authorities to give due priority to these cases.

**Action Points -**

Banks are requested to provide list of pending cases, take up with district authorities to discuss these cases and take steps for settlement of pending recovery cases.

|  |  |
| --- | --- |
| **Item No. 34** | **Delay in taking possession of assets by Chief Metropolitan Magistrates/District Magistrates under section 14 of SARFAESI Act, 2002** |

The Bank-wise position of pending cases under SARFASAI

 in the State of Punjab as on June 2022 is as under: -

 **(Amt. in Crores)**

|  |  |  |
| --- | --- | --- |
| **No. of Pending Cases with Metropolitan Magistrates/District Magistrates** | **Cases pending for more than one Month** | **Amount Involved** |
| **428** | **428** | **96.62** |

Department of Institutional Finance & Banking has already requested all the District Magistrates in the State of Punjab to accord due priority to these cases and if required Recovery Officer may be authorized for taking help of the police wherever necessary for the purpose.

**(Bank-wise position as per Annexure – 45)**

**Action Points: -**

Member Banks/LDMs to take note of the above instruction of the department and remain in touch with District Magistrates for settlement of pending cases under SARFAESI Act.

|  |
| --- |
| **MISC ITEMS FOR INFORMATION OF THE HOUSE.** |

|  |  |  |  |
| --- | --- | --- | --- |
|

|  |  |
| --- | --- |
| **Item No. 35** | **Review of Performance of Banks (excluding Coop. Banks) in key areas relating to Deposits, Advances & Priority Sector Advances** |

 |  |

The comparative position of key banking parameters is given below: -

**(Amount ` in crore)**

|  |  |  |
| --- | --- | --- |
| **Parameter** | **As At** | **Variation** |
| **June** **2020** | **June 2021** | **June****2022** | **June 2021/June 2020** | **June 2022/June 2021** |
| **Absolute** | **%age** | **Absolute** | **%age** |
| **Branches** | 6475 | 6342 | 6213 | -133 | -2.05 | -129 | -2.03 |
| **Agg. Deposits** | 427277 | 472599 | 517174 | 45322 | 10.61 | 44575 | 9.43 |
| **Advances** | 253300 | 283166 | 303736 | 29866 | 11.79 | 20570 | 7.26 |
| **PS Adv.** | 139129 | 147013 | 166283 | 7884 | 7.61 | 19270 | 13.11 |
| **Agri. Advances** | 69844 | 69492 | 75681 | -352 | -0.50 | 6189 | 8.91 |
| **Adv. to MSME**  | 53876 | 56030 | 76228 | 2154 | 4 | 20198 | 36.05 |
| **Weaker Sector Adv.** | 39794 | 49135 | 54220 | 9341 | 23.47 |  5085 |  10.35 |

**(Bank-wise position is given in Annexure- 46, 14 & 47)**

|  |  |
| --- | --- |
| **Item No. 36** | **Position of NPA**  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **No. of Accounts** | **Amount in Crores** | **NPA Percentage** | **QoQ variation (Amt)** | **QoQ variation (PPs)** |
| Sept.2021 | 389031 | 23501 | 8.33 |  |  |
| Dec.2021 | 388250 | 24519 | 8.06 | 1018 | 4.33 |
| March 2022 | 394382 | 23113 | 7.60 | -1406 | -5.73 |
| June 2022 | 438067 | 22485 | 7.40 | -628 | -2.71 |

 **(Bank-wise position is given in Annexure- 46)**

|  |  |
| --- | --- |
| **Item No. 37** |  **Deposit Growth** |

 **(Amt. in Crores)**

The aggregate deposits of the Banks in Punjab increased by Rs. 44574 Crores from Rs. 472599 crores as at June 2021 to Rs. 517173 crores as at June 2022, thus posting a growth of 9.43% as against 10.06% during the corresponding period last year.

**(Amt. in Crores)**

|  |  |  |
| --- | --- | --- |
| **Aggregate****Deposits** | **As At** | **Variation** |
| **June 2020** | **June** **2021** | **June 2022** | **June 2021/June 2020** | **June 2022/June 2021** |
| **Absolute** | **%age** | **Absolute** | **%age** |
| **Rural** | **95847** | **103749** | **114092** | **7902** | **8.24** | **10343** | **9.96** |
| **Semi Urban** | **126400** | **147885** | **163574** | **21485** | **16.99** | **15689** | **10.61** |
| **Urban** | **205030** | **220964** | **239507** | **15934** | **7.77** | **18543** | **8.39** |
| **Total** | **427277** | **472599** | **517173** | **45322** | **10.6** | **44574** | **9.43** |

|  |  |
| --- | --- |
| **Item No. 38** |  **Credit Expansion** |

Gross credit in the State of Punjab has been increased by Rs. 20570 crores, from Rs.283166 crores as at June 2021 to Rs. 303736 crores as at June 2022, thus exhibiting a growth of 7.26% as against the growth of 11.79% during the same period last year.

Area wise analysis is summarized below: -

**(Amount in Crore)**

|  |  |  |
| --- | --- | --- |
| **Total Advances**  | **As At** | **Variation** |
| **June 2020** | **June 2021** | **June****2022** | **June 2021/June 2020** | **June 2022/June 2021** |
| **Absolute** | **%age** | **Absolute** | **%age** |
| **Rural** | **61091** | **67603** | **57828** | **6512** | **10.66** | **-9775** | **-14.46** |
| **Semi Urban** | **62114** | **70416** | **79263** | **8302** | **13.36** | **8847** | **12.56** |
| **Urban** | **130095** | **145146** | **166643** | **15051** | **11.56** | **21497** | **14.81** |
| **Total** | **253300** | **283166** | **303736** | **29866** | **11.79** | **20570** | **7.26** |

|  |  |
| --- | --- |
| **Item No. 39** | **Education Loan achievements** |

The performance of Scheduled Commercial Banks as on 30.06.2022 for the financial year 2022-23 is as under: -

**(Amount` in Crore)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Year** | **Accounts** | **Balance O/S** | **Increase** |
| **Absolute** | **%age** |
| June 2020 | 27551 | 1593 |  |  |
| June 2021 | 28819 | 1789 | 196 | 12.30 |
| June 2022 | 28316 | 2067 | 278 | 15.53 |

**(Bank-wise position is as per Annexure-48)**

There is an increase of Rs.278 crores from 1789 crores to 2067 crores on YoY basis in Education loan.

|  |  |
| --- | --- |
| **Item No. 39.1** | **Progress of Education loans to Women Students.** |

 **(Amount `** **in Crore)**

|  |  |  |
| --- | --- | --- |
| **Total Education Loan disbursed during the quarter ended June 2022** | **Out of which advances to women student during the quarter ended June 2022** | **% of advances made to women student** |
| **No. of account** | **Amount** | **No. of account** | **Amount** | **No. of account** | **Amount** |
| 2522 | 124 | 726 | 67 | 28.78 | 54.03 |

**(Bank-wise position is as per Annexure-48)**

**Observation:**

During the quarter ended June 2022, the banks in the State of Punjab have disbursed 2522 education loans amounting to Rs.124 crores, out of which 726 loans amounting to Rs.67 crores have been disbursed to female students. The percentage of loans advanced in terms of Number of accounts and amount to women comes to 28.78% & 54.03% respectively.

|  |  |
| --- | --- |
| **Item No. 40** | **Advances to Minority Community** |

The comparative position is given below: -

 **(Amount `** **in Crore)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Minority****Community** | **June 2020** | **June 2021** | **%age Growth****June 2021/****June 2020** | **June2022** | **%age Growth****June 2022/****June 2021** |
| **A/Cs** | **Amt. O/S** | **A/Cs** | **Amt. O/S** | **A/Cs** | **Amt. O/S** |
| **Muslims** | **25261** | **1037** | **32913** | **1010** | **-2.60** | **37222** | **915** | **-9.41** |
| **Christians** | **13836** | **252** | **15143** | **219** | **-13.09** | **20047** | **305** | **39.27** |
| **Budhists** | **721** | **42** | **1256** | **34** | **-19.04** | **13610** | **147** | **332.35** |
| **Jains** | **3976** | **986** | **4963** | **817** | **-17.14** | **9649** | **3460** | **323.50** |
| **Total** | **46308** | **2329** | **54276** | **2080** | **-10.69** | **80528** | **4827** | **132.07** |

**(Bank-wise position is as per Annexure-49 & 49.1)**

**Observation:**

The overall advances to minority communities has shown increase of Rs.2747 crores, from Rs.2080 crores as at June 2021 to Rs.4827 crores as at June 2022. During the quarter ended June 2022, Banks disbursed advances to the tune of Rs.351 crores to 8440 borrowers belonging to minority communities.

|  |  |
| --- | --- |
| **Item No. 41** | **Advances to Weaker Sector** |

**(Amt. in Crore)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **Weaker Sector as at 30.06.2021** | **Weaker Sector as at 30.06.2022** | **Variation in amount**  | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| Public Sector Banks | 3935 | 1135659 | 32160 | 1395926 | 43385 | 11225 | 34.90 |
| Private Sector Banks | 1848 | 1509074 | 12798 | 1303073 | 5952 | -6846 | -53.49 |
| Regional Rural Banks | 428 | 223802 | 4177 | 262203 | 4883 | 706 | 16.90 |
| **TOTAL** | **6211** | **2868535** | **49135** | **2961202** | **54220** | **5085** | **10.35** |

**(Bank wise detail is at Annexure-47)**

**Observation:**

The Weaker Sector Advances in the State during the period under review witnessed an increase of Rs. 5085 Crores i.e. from Rs. 49135 crores as at 30TH June 2021 to Rs. 54220 crores as at 30th June 2022 thus showing growth of 10.35 %.

|  |  |
| --- | --- |
| **Item No. 42** | **Advances to SC Beneficiaries** |

  **(Amount in Crore)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Year** | **Accounts** | **Balance Outstanding** | **Increase** |
| **Absolute** | **%age** |
| March 2021 | 625521 | 5751 |  |  |
| March 2022 | 652382 | 5494 | 257 | -4.47 |
| June 2022 | 703870 | 5580 | 86 | +1.56 |

**(Bank-wise position as per Annexure-47)**

**Observation:**

The **Advances to SC Beneficiaries** in the State during the period under review witnessed an increase of Rs.86 Crores i.e. 1.56 %.

|  |  |
| --- | --- |
| **Item No. 43** | **Advances to Women Beneficiaries** |

**(Amount ` in Crore)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Year** | **Accounts** | **Amt. O/S** | **Increase (Amt)** |
| **Absolute** | **%age** |
| June 2020 | 1228943 | 26930 |  |  |
| June 2021 | 1602248 | 25649 | -1281 | -4.75 |
| June 2022 | 1733143 | 32696 | 7047 | 27.47 |

 **(Bank-wise position is as per Annexure-50 to 50.1)**

**Observation:**

The overall advances to women beneficiaries witnessed an increase of Rs.7047 crores from Rs.25649 crores as at June 2021 to Rs. 32696 crores as at June 2022, thus registering the increase by 27.47%.

|  |  |
| --- | --- |
| **Item No. 44** | **Issuance of General Credit Cards** |

The progress achieved by banks in issuance of GCCs up to June 2022 in Punjab State is as follows: -

 **(Amount** ` **in Crores)**

|  |  |
| --- | --- |
| **GCC issued during the quarter June 2022** | **GCCs Outstanding as at 30.06.2022**  |
| **Number** | **Amount** | **Number** | **Amount** |
| 26275 | 1585 | 220797 | 8771 |

**(The position is placed as Annexure-51)**

|  |  |
| --- | --- |
| **Item No. 45** | **Implementation of Nayak Committee Recommendations** |

As per Reserve Bank of India guidelines for assessing working capital limits of village, tiny and other SSI units requiring fund-based limits up to Rs. 5 crores, banks have to adopt procedure based on Nayak Committee guidelines, i.e. sanction of working capital limits @ 20% of the projected turnover.

The performance data of banks in implementing Nayak Committee recommendations during the quarter ended March 2022 is given below: -

**(Amt. ` in crore)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Sr. No.** | **Particulars** | **Previous quarter ended June 2021** | **Current quarter ended June 2022** |
| **No.** | **Amount** | **No.** | **Amount** |
| **a** | **Loans sanctioned to SSI** | **13040** | **764** | **12853** | **825** |
|  | **Out of (a) above, loans sanctioned as per Nayak Committee Norms.** | **12552** | **701** | **12580** | **805** |

 **(Bank-wise performance is as per Annexure-52)**

During the quarter ended June 2022, banks have sanctioned loans amounting to Rs.825 crores to 12853 SSI units. Out of these, Rs. 805 crores have been sanctioned to 12580 SSI units as per Nayak Committee Norms which constitutes 97.87% cases. In remaining cases, the borrowers were not willing to avail the credit limits as per Nayak Committee Recommendations, due to the turnover of current assets being high and/or higher level of creditors.

|  |  |
| --- | --- |
| **Item No. 46** | **CONSTITUTION OF COMMITTEES**  |

|  |  |  |  |
| --- | --- | --- | --- |
| **SR NO** | **AGENDA ITEM Nos.** | **Decisions taken in the SLBC meetings** | **ACTION TAKEN**  |
| 1. |

|  |
| --- |
| **4.6 of 154th Meeting- Scale of Finance in Agriculture Advances**  |

 | Principal Secretary Finance, GoP advised to conduct a pilot study by reconstituting committee comprising of following members: RBI Chair, Experts from NABARD and Revenue Dept. | On the recommendations of The Principal Secretary Finance, GoP to study over financing in agriculture, the committee was reconstituted with the induction of experts from RBI Chair, NABARD & Revenue Dept. as the Members of the Committee. The newly formed committee has re-examined the issue and the recommendations of the committee are placed at Agenda Item no-31. |
| 2. | **7 of 156th Meeting -Advances to MSME in priority sector** | To conduct a study on the MSME model in the state to improve MSME advances in priority sector | **SIDBI** has conducted the study on the MSME model in the state on the lines of study done in Haryana state. The findings of the same has been shared with RBI as well as Institution Finance and Banking Punjab. We request RBI to kindly suggest us the implementations to be made in the state of Punjab. |
| 3. | **13 of 156th Meeting -PMAY Housing for all by 2022** | For finding constructive ways to improve credit offtake under the scheme to all Grade C & D employees of the state.Committee Suggested-1. Convener SLBC
2. PUDA officials
3. Officials from Local Bodies Dept.
 | Punjab Urban Planning & Development Authority (PUDA) is bringing new project of affordable houses for the EWS category for meeting housing needs of the weaker section and Group C & D employees of Govt. of Punjab. The employees may be covered under PMAY with consultation with Local Govt. Bodies. During deliberations in the 157th as well as 158th meeting of SLBC, PUDA was requested to finalize the scheme/project and provide progress to SLBC. However, till date no response has been received.**PUDA to deliberate.** |

|  |  |
| --- | --- |
| **Item No. 47** | **Time line for convening SLBC meetings** |

**Time line for convening SLBC meetings as advised by RBI is reiterated for the information of members as under: -**

|  |  |
| --- | --- |
| **Activity** | **To be completed by (Date)** |
| Preparation of calendar of SLBC meetings and intimation to all concerned of the cut off dates of submission of data and dates of meetings as per dateline given below:- | 15th of January every year |
| Reminder regarding the exact date of meeting and submission of data by banks to SLBC | 15 days before the end of the quarter |
| Dead line for receipt of data by SLBC Convener Bank | 15 days from the end of the quarter |
| Distribution of agenda cum background papers | 20 days from the end of the quarter |
| Holding of SLBC Meeting | Within 45 days from the end of the quarter |
| Forwarding the minutes of the meeting to all stakeholders | Within 10 days from the holding the meeting |
| Follow up of action points emerged from the meeting | To be completed within 30 days of forwarding the minutes for review in the next meeting |

**Observation: -**The data for the Q.E March 2022 was submitted on due date 15.04.2022 as per RBI guidelines only by the 4 banks i.e.. Central Bank of India, PNB, HDFC & Punjab Gramin Bank. All the other banks submitted the data after 25.04.2022 with great persuasion.

**Action Points:** Banks and LDMs are requested to ensure submission of correct data duly checked as per above schedule. Banks are also requested to submit the entire data in a single bulk, complete in all respect and no column should be left blank.

|  |  |
| --- | --- |
| **Item No. 48** | **Calendar for the SLBC Meetings –F.Y. 2022-23** |

The next SLBC Meetings for the Financial Year 2022-23 has been scheduled to be held as per Calendar given below:-

|  |  |  |
| --- | --- | --- |
| **SLBC Meeting** | **Quarter which is to be reviewed** | **Date of Meeting** |
| 162nd  | September 2022 | 10.11.2022 (Thursday) |
| 163rd  | December 2022 | 13.02.2023 (Monday) |

|  |  |
| --- | --- |
| **Item No. 49** | **Any other issue with the permission of the Chair** |

**\*\*\*\*\*\*\*\*\*\***

**Findings of Committee formed to study issue of Over Financing in Agriculture-**

In pursuant to item no. 24.1 of the 157th meeting of the SLBC (Punjab) concerning over financing of agriculture in Punjab, a study committee comprising Dr. Satish Verma, RBI Chair Professor, CRRID, Chandigarh; Sh.P.P. Dutta, AGM, NABARD, RO: Chandigarh; Sh. Kiranjit Tiwana, DRO, Revenue Department, Govt. of Punjab; Sh. Ramesh Kumar, Nodal Officer, SLBC Punjab, was constituted. After a visit in the field and examining the data collected for the previous committee, it was found that:

1. Several banks have indulged in over financing of individual farmers in the state. It has happened particularly in relation to credit extended against oral leased land.
2. In case of a particular bank HDFC, Village Golewala, district Faridkot), the committee observed that all the borrower farmers had leased in land exactly equal to, and in case of a few others, more than the owned, which requires further investigation at the end of Bank concerned.
3. The limit against the leased land continued even when the lease period had expired. There is at most no evidence of rechecking/renewing the lease in papers at the time of renewal of the loan limit.
4. These lending practices are not in consonance with sound banking principles.

**Recommendations:**

1. Some mechanism should be evolved such that the record of leased in land by the farmer for availing KCC limit is factored in KYC of the potential borrower, besides his/her father’s name, Adhaar number and the Khasra number of both the owned as well as leased in land.
2. Guidelines as regards the acceptance of lease papers for loan are lacking and a uniform practice across the state should be adopted.
3. Some procedure should be evolved to mark entry of sanctioned limit in revenue records of leased land, so that the double financing could be avoided. Further the land record digitalisation in state of Punjab is underway which may be expedited.
4. The KCC loan sanctioning procedure by the cooperative banks needs to be revisited. They do not sanction loan against lease in land, nor do they require any mortgage to secure their loan. However, they sanction loan on production of two guarantors and the papers signed by the society. Moreover, the cooperative bank, as informed, are not linked with the CIBIL for KCC loan. Hence, there is no procedure/mechanism to find out if loan against the land had been raised from some other bank/s, or will not be raised in future.

|  |  |
| --- | --- |
| **Item No. 50** | MINUTES **OF 160th MEETING OF STATE LEVEL BANKERS’ COMMITTEE, PUNJAB Held on 26.05.2022.** |

**CONVENER: PUNJAB NATIONAL BANK**

The **160th Meeting** of the **State Level Bankers’ Committee, Punjab** to review the performance of banking system in the State of Punjab for the quarter ended **March 2022** was held on **26.05.2022 at Hotel Hyatt Regency, Amritsar** from **11:00 A.M onwards. The meeting was graced with the august presence of Dr. Kishan Rao Bhagwat Karad, Hon'ble Minister of State for Finance, Government of India** being the Chief Guest of the meeting and **S. Harpal Singh Cheema, Worthy Finance Minister, State of Punjab** as the Guest of Honour. The meeting was held under the **Chairmanship** of **Sh. Swarup Kumar Saha, Executive Director, Punjab National Bank along with Sh. K.A.P. Sinha, I.A.S, Additional Chief Secretary Finance, Government of Punjab** and **Sh. M.K. Mall**, **Regional Director, RBI, Chandigarh.** Besides, the meeting was attended by **the following dignitaries-**

* Madam Bhawna Garg, IAS, Deputy Director General, UIDAI
* Shri Amit Meena, IAS, Ministry of Finance, Government of India
* Shri Harpreet Singh Sudan, IAS, Deputy Commissioner, Amritsar
* Madam Garima Singh, IRS, Secretary Finance cum Director, Institutional Finance & Banking, Punjab
* Shri Raghunath B, Chief General Manager, NABARD, RO Punjab, Chandigarh
* Shri Anukool Bhatnagar, Chief General Manager, State Bank of India, LHO Chandigarh
* Shri Arun Sharma, General Manager, Corporate Office, Punjab National Bank
* Shri Kiranjit Shorey, General Manager, Corporate Office, Punjab National Bank
* Shri Sumanta Mohanty, Convenor, SLBC Punjab&Zonal Manager, Punjab National Bank, Ludhiana Zone

Also the Senior Officers from RBI, NABARD, State Government, Banks, Financial Institutions and various Corporations participated in the meeting.

The list of participants is as per **Annexure-I.**

**At the outset, Shri Sumanta Mohanty, Convenor-SLBC Punjab** extended a very warm & hearty welcome to the Chief Guest, **Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Government of India,** Guest of Honour **S. Harpal Singh Cheema, Worthy Finance Minister, State of Punjab and** other distinguish guests and eminent personalitiesto the 160th SLBC Punjab meeting at the historic city of Amritsar. He also wholeheartedly welcomedall other Senior Officers from RBI, NABARD, State Government, Banks, Financial Institutions and various other Corporations. He expressed his sincere gratitude towards all the dignitaries for sparing their valuable time and being part of 160th meeting of State Level Bankers’ Committee, Punjab.

He informed the house that as per RBI’s Revamped Lead Bank Scheme, SLBC-Punjab conducted five meetings of Sub-committees to SLBC on 05.05.2022 to deliberate statistical data and other routine issues. Action points emerged during the meetings were placed in the steering sub-committee meeting to finalize the agenda for the SLBC meeting.

He said that today SLBC will deliberate & review the progress of Banks for the period ended March, 2022 alongwith the policy, financial & other issues related to development of state of Punjab. The deliberations will surely go a long way and the house will be benefitted with the presence of eminent personalities.

**Sh. Swarup Kumar Saha, Executive Director, Punjab National Bank** in his key note address extended a warm and hearty welcome on behalf of SLBC Punjab to the chief guest, **Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Government of India** and stated that the bankers will always look for his guidance to ensure smooth delivery of financial services for achieving objective of Govt. of India’s for Financial Inclusion & Socio economic Development. He further added that the SLBC Forum will surely be benefitted from his views, guidance which will set forth the priorities for future course of action.

**He further extended a very warm welcome to the** Guest of Honour **S. Harpal Singh Cheema, Worthy Finance Minister, Govt. of Punjab.** He said that the presence of **FM Sir will enlighten the forum on all the action points during the meeting. Sh. Saha** further welcomed thedistinguished guests **Sh. K A P Sinha, IAS, Additional Chief Secretary Finance, Government of Punjab**; **Sh. M.K. Mall**, **Regional Director, Reserve Bank of India, Chandigarh** & all other dignitaries and senior executives from State Government, Banks, Financial Institutions, RBI, NABARD and other offices.

Aprising the house on the economic front, Sh. Saha said the Indian economy has gone through various phases of the challenges especially during the pandemic and the Reserve Bank of India and Govt. of India has taken various measures to minimize their impact on the economy and adopted a calibrated approach to secure the economic and financial condition of the vulnerable sections of the society.

Further he highlighted the following measures taken by RBI & Govt. of India: “The Government of India has taken various initiatives in the last two years and announced a special economic package of Rs.20 Lakh Crore under ‘Aatma Nirbhar Bharat Abhiyaan’ for providing relief to the economy with special focus on MSMEs and small businesses”.

Collateral free “**Guaranteed Emergency Credit Line’** in the form of 20% additional working capital finance, up to total corpus of Rs.3Lakh Crore was the most significant step. A fund of funds with a corpus of Rs.10,000 Crore was also set up for providing equity funding for MSMEs having growth potential and viability.

A rapid surge in COVID-19 cases during second wave had overwhelmed the medical infrastructure in different parts of the country. In order to address the funding needs of the health sector, Government of India enlarged the scope of emergency Credit Line Guarantee Scheme by providing 100% guarantee cover to loans up to Rs.2 Crore to hospitals/nursing homes/clinics/medical colleges for setting up on-site oxygen generation plants.

The Government of India also launched a host of measures for providing relief to agriculture and allied sector that included credit facilities at concessional rates through Kisan Credit Cards (KCCs), creation of **Agri Infrastructure Fund(AIF) of Rs.1 Lakh Crore f**or development of agriculture infrastructure, support to **fishermen through** Pradhan Mantri Matsya Sampada Yojana (PMMSY), setting up of **Animal Husbandry infrastructure development** Fund (AHIDF) of Rs.15,000 Crore with the aim of supporting private investment in dairy processing, value addition, and cattle feed infrastructure.

Pradhan Mantri Formalization of Micro Food Processing Enterprise Scheme (PMFME), with a total outlay of Rs.10,000 Crore, was launched to enhance the competitiveness of micro-enterprises in unorganized segment of the food processing industry and promote formalization of the sector.

The Government also launched a special drive for providing Kisan Credit Cards (KCCs) facility to all eligible Animal Husbandry and Fishery farmers, besides PM SVANidhi scheme has also been launched to empower Street Vendors whereby collateral free working capital loans have been provided to street vendors so as to help them resume their businesses.

Reserve Bank of India also undertook various measures to support the financial sector including liquidity support for Emergency Health Services & Contact-intensive Sectors and measures to deepen digital penetration in the country.

The latest Union Budget 2022 has announced a host of measures for a number of sectors aimed at boosting inclusive growth: capex target expanded by 35.4%, expansion of ECLGS cover by Rs.50,000 Crore to overall cover of Rs.5 Lakh Crore (extended up to March 2023), PM Gatishakti Framework, launch of Digital currency, setting up of 75 Digital Banking Units (DBUs) in 75 districts; Rs.48,000 Crore allocated for completion of 80 lakh houses under PM Awas Yojana, enriching database for MSMEs for credit facilitation, battery swapping facility for Electric Vehicles.

All these measures will play a pivotal role in providing boost all-round development of the economy.

Further, in order to promote inclusive growth and financial inclusion, saturation drive named as ‘SVANidhi se Samriddhi’ has also been launched by the Government of India, for covering all the eligible Pradhan Mantri Jan Dhan Yojana (PMJDY) accounts and Pradhan Mantri Mudra Yojana (PMMY) accounts under Prime Minister’s Jan Suraksha Schemes (PMJSS) by September 2024.

He further added that review of the performance of Banks in the state of Punjab for the quarter ended March-2022 and deliberations on road map for FY 2022-23 for attaining the targets set forth by Regulatory & other Authorities, shall be the key feature of 160th SLBC meeting.

As far as the economic trends are concerned, the last quarter of FY 2021-22 reflects signs of recovery with rebound in domestic air traffic, increase in import of capital goods & merchandise export, expansion of manufacturing & Services PMI. Goods and services tax (GST) collections were at an all-time high of ₹1.68 Lakh Crore in April 2022, indicating revival of strong economic activity.

However, Retail inflation in India has surged to 7.79% in April 2022 (highest in eight years), mainly driven by rising fuel and food prices and geopolitical tensions.

So keeping in view the situation, RBI has projected GDP growth for FY2022-23 at 7.2%. However, uncertainty in inflation trajectory and disruptions induced by the geopolitical tensions may have further adverse impact going ahead.

Speaking about the performance of banks, he said the banks in the state of Punjab have been putting concerted efforts for effective implementation of various Government led schemes and contributing to economic well-being & financial inclusion in the state of Punjab. The banks have disbursed Rs. 1.71 Lakh Crore i.e. 77% of the annual target under ACP 2021-22 during FY2021-22. The achievement under Agriculture and MSME segment was 68% and 107% respectively.

The total Deposits increased by 10.37% and advances grew by 10.91%. During the same period, Priority Sector advances grew by 10.38% while Agriculture advances by 9.05%.

Advances to MSMEs increased by 34.69% on YoY basis with Micro enterprises witnessing a YoY growth of 20.11%, Small Enterprises grew by 29.12% and Medium Enterprise grew by 91.33% on YoY basis. The achievement of National Goal under Priority Sector is 60.90% against the target of 40% and achievement under Agriculture is 28.69% against the target of 18% as at March 2022.

CD ratio of the banks in the state of Punjab stood at 59.53%against the National goal of 60%. All the member Banks were requested to further improve CD ratio.

Further, Credit facilities to the tune of Rs.9607 Crore have been sanctioned to more than 11.38 Lakh beneficiaries under Pradhan Mantri Mudra Yojana (PMMY) during FY2021-22 and targets for Financial Year were achieved to the extent of 247%. To further comply with ease agenda norms, he requested the member banks to source as many PMMY loan applications via digital modes as possible and explore the involvement of BCs in sourcing of small loan applications.

Under the PM SVANidhi scheme, the banks have sanctioned 43,774 applications out of which 39,478 applications i.e. 90% of the total sanctioned cases have been disbursed. He requested all the member banks to expeditiously dispose of the pending applications.

Keeping in view the pivotal role being played by Business Correspondents (BCs) with regard to Financial Inclusion, he requested member banks to leverage BC channel for providing array of financial services. Besides, banks may explore the possibility of categorizing BCs on the basis of their expertise, knowledge and experience and utilize mature BCs for additional banking functions like sourcing of small loans, recovery of loans etc. Further, banks should put in place a system of real time monitoring of BC activities at bank-level, state-level and district-level in co-ordination with NPCI.

While concluding, the Chairman SLBC Punjab thanked the state Govt., RBI, NABARD for their excellent support and guidance rendered to the banking industry over the years and assured full cooperation on behalf of banking fraternity to State Govt. & all other stakeholders for strengthening & uplifting the socio economic position of Punjab state.

**Sh. K A P Sinha, I.A.S, Additional Chief Secretary Finance, Government of Punjab,** in his keynote address extended a hearty welcome to the Chief Guest **Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Government of India**, Guest of Honour **S. Harpal Singh Cheema, Worthy Finance Minister, State of Punjab,** all dignitaries on the Dias and the senior officials from banking fraternity. He said many decisions are taken in Officers’ level meetings but the decisions are actually authenticated in Ministerial meetings, so he described thethe presence of **Hon'ble Minister of State for Finance** in SLBC meeting as a matter of great opportunity.

He stated that many positive changes have been brought in the state of Punjab through this SLBC Forum by monitoring Bank wise performance. Punjab being predominantly an Agriculture economy, 29% of state economy is contributed by the agriculture. The State is contributing in a great way towards the National pool with majority of state grown paddy & wheat being diverted to the central pool which goes for the PDS of the entire country.

He said NABARD is the biggest partner in the growth of state of Punjab and has always helped to successfully achieve the targets of investment. The state has surpassed the targets of last year and a target of Rs.1000 crores investment has been fixed this year also to gainfully utilize it for the development of the state.

Further raising the concern over Agriculture Infrastructure Deficit in the state, he said Punjab is producing but there is a lack of modern storage facility due to which the chances of produce getting subjected to the vagaries of nature become very high. So NABARD has come up with a scheme that there should be godowns at local level. But the limit prescribed for investment in project for claiming interest subvention is Rs.2 crores.

Hence he sought the intervention of **Hon'ble Minister of State for Finance** and requested that if theAgriculture Infrastructure Fund scheme can be customised for the State of Punjab & the existing limit can be revised, state will be in a better position of utilising the funds allocated.

**Sh. M.K. Mall**, **Regional Director, Reserve Bank of India** welcomed all the dignitaries, officers from banking fraternity and State govt. departments. To begin with, he appreciated the role played by SLBC, being an apex level forum, in the rural development of Punjab state for the past so many years. He apprised the house that the targets of the state are being monitored regularly in the meetings, the performance is being reviewed and shortcomings if any are removed from time to time.

Speaking about the progress of the state, he said during the FY 2021-22, except few parameters, the state has exceeded the achievement under all areas. The constant endeavor should be to look into the reasons where the state is lagging behind and overcome all shortcomings.

Further, the six districts i.e. Hoshiarpur, Jalandhar, Kapurthala, SBS Nagar, Pathankot and Rupnagar having CD Ratio below 40% is a matter of concern for the state and it is an instruction from Reserve Bank of India for these districts to form Special District Level Committees at LDM level to analyze the reasons for non- achievement of targets. The concerned LDMs to put forth the report of these committees before SLBC.

Another major area of concern is lack of Financial literacy and awareness due to which digital frauds have increased manifold. RBI has been constantly taking various initiatives to improve financial awareness among people; Centre for Financial Literacy(CFLs) being one of those initiatives besides the RSETIs & FLCs already working. As of now, a total of 25 such centers have already been opened in Punjab. These CFLs specifically focus on educating the people of age group 18-60 years, providing them with credit linkages and making them financially independent. Around 1100 camps have been organized through CFLs for this purpose during the quarter ended March 2022 and the target is to cover all districts of all states by 2024.

Further, he stressed on the accuracy and sanctity of SLBC data which is of great significance while reviewing the performance of banks. For this purpose, all the member banks were requested to automate their systems for SLBC data portal at the earliest possible and ensure there is no manual intervention so that no scope is left for data manipulation.

Also NABARD was requested to make Potential Linked Plan(PLP) which forms the basis of Annual Credit plan from ground level i.e. branch/block level, after having discussions with them and taking into consideration all the shortcomings/rerservations so that realistic targets are being set.

**Madam Bhawna Garg, IAS, Deputy Director General, UIDAI, Chandigarh** in her address spoke about the importance of Bankers’ Committee with regard to Aadhar activities since 20 to 25% share of Aadhar enrolments & updations happen in Punjab through banks in which around 388 Aadhar Centres are running at present. These Aadhar Centres are owned by the banks. Although some banks have outsourced the facility but since it is a Citizen’s service, all the member banks need to ensure that the best of the services are provided.

She further apprised that on an average around 8-10 enrolments per Aadhar KIT are happening every day across Punjab. She requested all the banks to regularly send their requirements if any with regard to trainings or any other assistance from UIDAI so as to improve the performance and also advised banks to ensure to display Rate List of charges at all Centres.

**Shri Raghunath B, Chief General Manager, NABARD, Chandigarh** in his address welcomed all the dignitaries and distinguished guests. He congratulated all the bankers for achieving 13% GLC growth in priority sector during 2021-22 and appreciated the efforts of Govt. of Punjab on two major parameters that have been affecting the agriculture i.e. Crop Diversification as well as promotion of DSR, technology for rice cultivation.

Speaking about the major interventions of NABARD in the space of agriculture during 2021-22, he said the institution has promoted crop diversification from Wheat & Paddy to Vegetable crops and has filtered projects for this purpose. NABARD is working with Punjab Agriculture University for implementation of DSR technology. Also another project for conversion of Alkaline soil in South East Punjab has already been started on an area of 1000 hectares on pilot basis.

Further, NABARD is also working with various Agriculture & veterinary universities of Punjab for research issues. A Telly Advisory portal is available where farmers can ring up and get real time advices. NABARD is also working closely with PAU on crop residual management projects apart from piloting various Skill Development projects for increasing employment in state.

Discussing about the major concerns, he said the Agriculture growth in GLC is only 1.75% which is very low and term lending is only 18% of total GLC which is a matter of great concern. Further, KCC to Animal Husbandry and Fisheries has not really taken off in the state and it is our duty to give low cost KCC to the farmers. The Agriculture Infrastructure scheme of Govt. of India for creation of the Post-Harvest Infrastructure, where interest subvention is available has also not taken off in state, regarding which ACS Sir has suggested certain modifications to the scheme.

He requested all the member banks to finance Farmer Produce Organisations and indicated as another area of concern where instead of Micro Financing Agencies, the bankers should be financing JLGs, for which NABARD is ready to give Rs.4000 grant per JLG. Bankers may involve some agencies/NGOs so that they form JLGs and bring them to their banks.

In the concluding remarks, he said for the Financial Literacy, NABARD has supported a total of 5346 FLCs in the state during the last year and has also financed 1857 Micro ATMs with a grant support of Rs.2.15 cr. NABARD is further ready to support the state with Rs.10 Cr grant during current financial year for Financial Literacy.

**Convener SLBC** in reply to deliberations of ED Sir apprised the house that today SLBC Punjab is Heading towards digitizing its activities with - “Launching of SLBC Punjab Website and Portal”. A software portal has been developed for capturing the data from all member banks and generating the combined reports from the portal itself. Further, website has been designed featuring the activities of SLBC Punjab and all related information shall be available on the website.

He requested **Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Government of India** to launch the website. **Dr. Bhagwat Karad** inaugurated the website/portal of SLBC.

Thereafter, the meeting progressed with the address of Guest of Honour **S. Harpal Singh Cheema, Worthy Finance Minister, Punjab.**

**S. Harpal Singh Cheema, Worthy Finance Minister, Punjab** welcomed **Hon'ble Minister of State for Finance, Dr. Bhagwat Karad and** all the dignitariesto the 160th SLBC Punjab meeting at the sacred land of Amritsar. Punjab being predominantly an Agriculture economy, 29% of GDP of state is contributed by the agriculture. Special measures should be taken to increase the income of farmers of Punjab who are the “Annadatta” of nation as well.

He thanked the Honorable PM for the Farmers Produce Organizations scheme and requested the banks/NABARD to provide adequate trainings & assistance to farmers to make them aware of these Govt. of India schemes so that more and more farmers can get benefit from them. With formation of FPOs, not only the input cost will reduce, farmers will also be able to get easy bank credit enabling them to come out of debt trap.

Speaking about various Govt. of India schemes i.e. PMSVANidhi, PMMY, he said the state is working vigorously on all these schemes and steps are being taken under “Digital India Mission” under which 80% digitalisation has been achieved in 3 districts of Punjab. He further assured of 100% digitalisation of the state in near future. He further apprised the house that utilities like electricity bills, water bills, sale deeds, property tax etc. have already been digitalised.

Expressing his satisfaction, he said that the Govt. of India schemes are being implemented very effectively in the state through SLBC Platform and benefits of the schemes are passed to the different strata of society.

**Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Government of India and Chief Guest** of 160th meeting of SLBC Punjab, in his address to the house shared valuable insights with his profound knowledge**.** To beginwith, he said Punjab is a very important and rich state which has contributed & is still contributing a lot for the progress of nation. If compared with the national goals, the performance of Punjab state is better than the national figures under most of the parameters and the activities are not only good but better than other states.

It is however very important to see that the poor section of society of the country is brought under the ambit of financial inclusion. The number of total bank accounts has increased to 140crores since 2014 and the number of accounts particularly under Pradhan Mantri Jan Dhan Yojna are more than 45crores.

Further, as finance is very essential and is the backbone of all developments be it Infrastructure, Health sector or any business, Banking has a pivotal role to play for finance, especially in rural areas. The national average for banking is 14 branches/per lakh population and for Punjab it is 24 branches/per lakh population which means the network in state is good. To have more network of banking, it has been declared by the Govt. of India in the recent budget that all post offices will be converted into bank services. Thus, there are around 1.5 lakh post offices where the banking services will be available in future.

Discussing about the Crypto Currencies, he said the same is not regulated in our country yet but to adopt technological advancements, the country will have Digital Currency of its own which will be regulated by Reserve Bank of India. He further apprised the house that digital banking with block chain technology will be started with the launch of 75 Digital Banks all over the country to mark “Azaadi ka Amrit Mahotsav” with 75 years of independence. In Punjab, 3 such digital banks will be opened in Districts-Faridkot, Ludhiana & Patiala.

To cope up with the adverse impact of Covid 19, under the Atma Nirbhar Bharat Package, various steps were taken by the Govt. by launching different schemes wherein a special economic package of Rs.20 Lakh Crore was announced for all segments of businesses. Further, Rs.50000 Crore has been added this year and the date for emergency credit has also been extended till 31.03.2023. The penetration of the banking under various schemes is very important for the benefit to reach the poor and help them.

Considering the request made by **Sh. K A P Sinha, IAS, Additional Chief Secretary Finance, Government of Punjab** to make the Agriculture Infrastructure Fund scheme customised for the state of Punjab, he said the same has been noted down and action will be apprised by having discussions withthe seniors**.**

To conclude he said, Honourable Prime Minister’s mission is to make India a Rs.5 Trillion Dollar economy by 2024, which will be possible only if the bankers will consider it as their duty to reach out to the poor strata of economy, small farmers, MSMEs, penetrate down to the lower level and make the common man independent.

The Agenda Items were discussed as under: -

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| **Agenda Item** | **Confirmation of minutes of 159th meeting of State Level Bankers' Committee (Punjab)**  |

The House confirmed the e-mailed/circulated minutes of above meeting as no comments/suggestions were received.

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| **Agenda Item** | **Review of National Goals** |

The achievement of the state under Priority Sector Advances to Net Bank Credit as on 31.03.2022 is 60.90%, well above the target of 40%. Under agriculture, the state has achieved 28.69% against the target of 18%, the achievement of national goal under small & marginal farmers is 15% against the target of 10%.

However, the achievement of Export Credit under priority sector is only 0.26% against the target of 2%. The total advances under priority sector are Rs.166953 crores**.**

**Action: All Banks**

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| **Agenda Item** | **Agriculture Advances** |

The Agriculture Advances in the State during the period under review witnessed an increase of Rs. 6642 crores from Rs. 73351 crores as at 31st March 2021 to Rs. 79993 crores as at 31st March 2022 thus showing increase of 9.05%.

**Action: All Banks**

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| **Agenda Item** | **Kisan Credit Card (KCC) Scheme**  |

The progress/ achievement of the banks in implementing Kisan Credit Card scheme up to 31.03.2022 is 5.71% YoY against the negative YoY growth of 14.61% during the corresponding last year.

Banks were further requested to sanction KCC to all PM-Kisan Beneficiaries of their bank.

**Action: All Banks**

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| **Agenda Item** | **Advances to Micro, Small & Medium Enterprises (MSMEs) in Priority Sector.** |

The MSME Advances in the State during the period under review showed increase of Rs.19811 Crores i.e. from Rs. 57118 crores as at March 2021 to Rs. 76929 crores as at March 2022 thus showing growth of 34.68%.

**Action: All Banks**

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| **Agenda Item** | **Progress under Prime Minister Task Force - Credit to Micro, Small & Medium Enterprises (MSME)** |

MSME Advances increased during the quarter ended March 2022 by 11.76%.

Banks with Negative growth in SMALL, MSE, MSME accounts are requested to improve their performance in the current quarter.

**Action: All Banks**

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| **Agenda Item** | **Pradhan Mantri MUDRA Yojana (PMMY)** |

The state has performed exceptionally well with overall achievement of 247% against targets allocated under this scheme.

PMMY is also integrated with PMEGP which means Mudra loans can be sanctioned under PMEGP which will give additional benefit to the entrepreneurs as subsidy as well.

The Banks were requested to improve their performance further.

**Action: All Banks**

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| **Agenda Item** | **Prime Minister Employment Generation Programme (PMEGP)** |

The overall performance under this scheme is satisfactory. Banks have achieved 84% of margin money allocated targets under the scheme with total number of employment generated 14464 during the year.

**Action: All Banks**

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| **Agenda Item**  | **PM Street Vendors Atma Nirbhar Nidhi (PM- SVANidhi) a special Micro Credit Facility Scheme** |

Under the scheme, Banks have sanctioned 43774 applications and 39478 applications have been disbursed i.e. 90% of the total sanctioned cases.

**Dr. Bhagwat Karad, Hon'ble Minister of State** informed that recently Govt. of India decided to increase the limit of third Tranche to Rs. 50,000 which can be availed on timely repayment of second loan and requested all bankers to percolate the same.

**Sh. Swarup Kumar Saha, Chairman, SLBC** assured on behalf of banking fraternity of all possible collective efforts for success of this flagship programme of Govt. of India and requested all the member banks to expeditiously dispose of the pending applications.

**Sh. K A P Sinha, IAS, Additional Chief Secretary Finance** added that for effective implementation of the scheme in the state, it was decided in the State Level Bankers’ Committee meeting that the bankers will identify & reach out to maximum number of beneficiaries through all possible means i.e. Municipal corporations, Municipal Committees, Local Body Dept. and the state is working very passionately on the scheme. The state govt. has also waived the authorization fee charged by Municipal committee and due to the measures/initiatives taken, the state is performing very well under the scheme.

**Action: All Banks**

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| **Agenda Item** | **Pradhan Mantri Awas Yojana (PMAY) Housing for all by 2022-Credit Linked Subsidy Scheme-(CLSS)** |

The Cumulative outstanding under the scheme is Rs.1559 crores to 13106 accounts as on 31.03.2022.

**Sh. K A P Sinha, IAS** apprised the house that under the scheme, the major bottleneck was faced by the bankers in the urban areas. The state govt. took the initiative of convergence of scheme with PUDA which will provide affordable housing to 36000 people of Economically Weaker section and the beneficiaries will be linked to PMAY.

**Action: PUDA**

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| **Agenda Item** | **Annual Credit Plan 2021-22 Achievements up to 31.03.2022** |

ACP achievement of the Banks during F.Y 2021-22 for the Q.E March 2022 is 77%, Banks have achieved 68% in agriculture, 107% in MSME and 67% in other priority sector.

The Lead District Managers of Amritsar, Fatehgarh Saheb & Barnala districts were appreciated for achieving 100% ACP targets.

Further, Banks and LDMs to send their response and suggestions for improvement in performance to achieve ACP targets in current financial year especially in Agriculture & OPS.

**Action: All Banks & LDMs**

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| **Agenda Item** | **THE DIGITAL INDIA (Digital Transactions)** |

The state is progressing towards Digitalisation and total number of digital transactions increased by 35% from 31.49 crore transactions in the previous financial year to 42.78 crore during FY 2021-22.

Further, 3 districts i.e. Kapurthala, SAS Nagar & Malerkotla have been identified for 100% digitalisation.

**Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Govt. of India** said that during the Covid Period, the number of digital transactions increased to a great extent. He requested all to strive hard for more digitalisation as this will bring transparency in the system.

**Action: All Banks**

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| **Agenda Item** | **Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers announced by Ministry of Fisheries, Animal Husbandry & Dairying** |

Ministry of Fisheries, Animal Husbandry and Dairying in association with Department of Financial Services, GoI launched a “Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers. The campaign has now been resumed from 18th April,2022 to 31st July, 2022.

During the campaign 13730 applications have been sanctioned by the banks under KCC to Animal Husbandry, Dairy & Fisheries scheme.

**Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Govt. of India** said that the National figures of KCC sanctioned per lakh population is 2564, however in case of Punjab it is 2258, so there is a need of improvement. The Govt. of India has launched the 3 months campaign so that the position is improved further.

**GM, SBI** informed that the position in KCC to Animal Husbandry and Fishery Farmers is improving with the organization of camps.

**Sh. K A P Sinha, IAS** said initially there were challenges being faced in identification of Fisheries for which the state Govt. guided the banks with the identification of certain areas with tremendous potential. Due to which the position has improved, like in Fazilka, now the Prawn cultivation is being done very successfully and the initial bottlenecks have now been removed.

**Action: All Banks & LDMs**

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| **Agenda Item** | **Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY).** |

The overall performance of State as on 31.03.2022 is 414% in PMSBY and 336% in PMJJBY. The state has shown tremendous growth under the Govt. of India’s saturation drive.

The banks were further requested to identify and cover every entitled individual with Govt. Jan Surkasha Schemes and pension schemes.

**Sh. K A P Sinha, IAS** raised the concern regarding condition of mandatory use of debit card 45 days before death for getting insurance claims in some of the schemes due to which many people are unable to get the benefit. He requested the intervention of **Dr. Bhagwat Karad, Hon'ble Minister of State** to kindly get this condition removed so that the benefit of insurance reaches to all.

**Action: All Banks & LDMs**

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| **Agenda Item** | **Atal Pension Yojana (APY)** |

The overall performance of State as on 31.03.2022 is 63% with Public Sector Banks at 67% and Pvt. Sector Banks at only 37%.

**Chief Guest Dr. Bhagwat Karad** said that the performance necessarily needs to be improved as all this comes under Financial Literacy. Govt. of India is providing funds to the NABARD for providing Financial literacy vans to each district of the state. The objective is to penetrate down to the villages for educating the people about all Govt. schemes and achieve Financial literacy in Rural Punjab.

**Sh. M.K. Mall**, **Regional Director, RBI** added that there are many Financial Inclusion schemes for which funding is provided by NABARD to the banks. NABARD can sensitize the banks about all those schemes by calling a meeting of controlling heads so that banks can make maximum utilisation of those funds for the benefit of needy.

**Sh. K A P Sinha, IAS** said the Bankers will tie up with NABARD and SLBC for effective implementation of this Financial Literacy project and all 23 districts in state will be covered. Also with the efforts of State Govt., the districts are covered with One District One Product under PM FME Scheme by strengthening Self Help Groups.

**Action: NABARD & All Banks**

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| **Agenda Item** | **Overall CD Ratio** |

Overall CD Ratio of the state is 59.53% which is near to the bench mark of 60%.

**Chief Guest Dr. Bhagwat Karad** said that to improve the CD Ratio, the banks should expeditiously sanction loans taking all due precautions and also create awareness in rural areas. The loan sanctioning procedure should be easy, quick and more customer friendly. As Punjab is a progressive state, the CD ratio should be improved further.

**Action: All Banks & LDMs**

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| **Agenda Item** | **National Rural Livelihood Mission (NRLM)-Implementation in the State of Punjab** |

Banks have sanctioned and disbursed 7724 Loan Applications out of Total received 9183 during the F.Y. 2021-2022.

The representative from NRLM informed that out of Total target of 10410 for SHG formation, number of Self Help Groups formed is 8147 and disbursement has been made in all sanctioned cases.

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| **Agenda Item** | **Position of Women Self Help Groups under NRLM** |

The cumulative number of Saving linked Women Self Help Groups as on 31.03.2022 is 32741, Credit Linked is 25675 & amount disbursed is Rs.160 cr. Further Rs.74 crores has been disbursed in the Q.E. March 2022 itself.

The representative from NRLM informed that during the Financial year 2022-23, Bank Sakhis will be provided to all banks, who will be working with banks for opening of Women SHG accounts and their Credit Linkage.

**Action: NRLM & All Banks**

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| **Agenda Item** | **Micro Financing – Self Help Groups/JLGs** |

The achievement up to 31.03.22 of SHGs Saving Bank Linkage is 60.71%, credit linkage 36.62% and JLG is 40.50%.All banks are requested to sensitize their branches to improve the position in current quarter.

Further, with regard to JLGs, the representative from Pb. State Cooperative Bank informed that as per the scheme of the NABARD, Joint Liability Groups have been formed in Punjab for which financial assistance is provided by NABARD. The credit facilities are being provided to these JLGs and interest subvention is also given as per Govt. of India guidelines. Thus with the efforts of all, the position is improving continuously in the state of Punjab.

**Sh. K A P Sinha, IAS** appreciated the efforts andsaid this scheme of NABARD for JLG formation will save the public from high rate of interest being charged by the local finance companies.

**Action: All Banks**

**Chief Guest, Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Government of India in the concluding remarks** saidthatthe SLBC meeting is conducted regularly wherein all Bankers and State Govt. Officials meet. The purpose is to improve the Banking by inculcating different ideas. India has the kind of data which no other country have and due to which many schemes like DBT have been successfully implemented in the country.

Under the PM Jan Dhan Yojna, the national average is 35502 accounts, however for Punjab it is 28191. So to improve the position, all the banks to open Jan Dhan accounts of all those who have attained majority, by taking electoral data with the help of state govt. Further, to move more towards digitalisation, Rupay Cards should be issued invariably in all Jan Dhan accounts as Punjab is lagging behind with 7804 cards being issued per Lakh population against the national average of 10576 cards per lakh population.

After the overall review of the meeting, he said the suggestions will be taken care of by the Govt. of India and at the same time, all member banks to concentrate on eliminating the shortcomings as the purpose is to penetrate down to the rural India & improve the Banking.

### Thereafter the meeting ended with Vote of thanks delivered by Sh. Ashok Patnaik, General Manager, Indian Bank.

**Annexure - I**

**List of Participants**

**160thMeeting of SLBC (Punjab)**

**Held on 26.05.2022 at 11.00 A.M**

 ***held at Hotel Mountview Chandigarh***

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| **S. No.** | **Name of participant****(Shri/Smt)** | **Designation/Bank/Department** |
| 1 | Dr. Bhagwat Karad, Chief Guest | Hon'ble Minister of State for Finance,Government of India |
| 2 | S. Harpal Singh Cheema, Guest of Honour | Finance Minister, State of Punjab |
| 3 | K.A.P Sinha, I.A.S | Additional Chief Secretary-Finance, Government of Punjab |
| 4 | M K Mall | Regional Director, RBI |
| 5 | Bhawna Garg, IAS | Deputy Director General, UIDAI |
| 6 | Amit Meena, IAS | Ministry of Finance, Government of India |
| 7 | Harpreet Singh Sudan, IAS | Deputy Commissioner, Amritsar |
| 8 | Garima Singh, I.R.S | Secretary, Finance cum Director, Institutional Finance & BankingGovernment of Punjab |
| 9 | Raghunath B | Chief General Manager, NABARD |
|  | **Reserve Bank of India**  |
| 10 | Pronobesh Barua, DGM | RBI |
| 11 | Dr. Satish Verma | RBI Chair |
|  | **Punjab National Bank** |  |
| 12 | Swarup Kumar Saha, Executive Director | Punjab National Bank |
| 13 | Kanwaljit Shorey, GM | Punjab National Bank |
| 14 | Arun Sharma, GM | Punjab National Bank |
| 15 | Sumanta Mohanty, GM | Punjab National Bank |
| 16 | Parveen Goyal, GM | Punjab National Bank |
| 17 | Parveen Kumar Guglani, DGM | Punjab National Bank |
|  | **State Government Departments/Boards/Corporations(Shri/Madam)** |
| 18 | Sanjeev Aggarwal, Deputy Director | Department of Institutional Finance & Banking |
| 19 | Kamal Goyal | Department of Institutional Finance & Banking |
| 20 | Balbir Singh, GM | SIDBI |
| 21 | Mandeep Singh, Assistant Agri Engineer | Department of Agriculture (Punjab) |
| 22 | Dr. Jaspreet Singh, Assistant Director | Animal Husbandry(Punjab) |
| 23 | Sarabjit Singh, Joint Director | Department of Industries (Punjab) |
| 24 | Waryam Singh, Dy. Director  | Dairy Development Department(Punjab) |
| 25 | Navjot Singh | Dairy Development Department(Punjab) |
| 26 | Gurbir Singh | Department of Fisheries(Punjab) |
| 27 | Maninder Singh, DFM | Rural Development  |
| 28 | Puneet Goyal, I.A.S  | Department of local Bodies |
| 29 | Harshit Prashar, Director | KVIC |
| 30 | Sukhwinder Singh, Mkt. Executive | KVIC |
| 31 | Mandeep Singh Mann, Dy. Director | Revenue Department |
| 32 | Panky Manocha, Programmer | Revenue Department |
| 33 | Charanjit Singh, Director | RSETI |
| 34 | Tejinder Singh, Dy. Director | Department of Horticulture |
| 35 | Baldeep Singh, Technical Director | Local Govt. Deptt. |
| 36 | Navneet Kaur, Dy. Registrar  | Registrar Coops. Pb |
| 37 | Vikas Sirohi, Nodal Officer | NPCI |
|  | **Banks (Shri/Madam)** |  |
| 38 | Anukool Bhatnagar, CGM | STATE BANK OF INDIA |
| 39 | Sumit Phakka ,GM | STATE BANK OF INDIA |
| 40 | Kaushal Kishore Singh ,DGM | STATE BANK OF INDIA |
| 41 | Anil Dewani, DGM | STATE BANK OF INDIA |
| 42 | Rajay Bhasker, AGM | BANK OF BARODA |
| 43 | Hemant Kumar Harish, DZM | BANK OF INDIA |
| 44 | Amit Goel, ZM | BANK OF MAHARASHTRA |
| 45 | Salina Goyal ,GM | CANARA BANK |
| 46 | Rajendra Prasad Rajput ,AGM | UCO BANK |
| 47 | Siddharth Sharma, Manager | UCO BANK |
| 48 | Parveen Kumar Mongia , FGM | PUNJAB & SIND BANK |
| 49 | Ashok Patnaik, GM | INDIAN BANK |
| 50 | Joginder Sandhu , DGM | INDIAN BANK |
| 51 | Shamsur Rahman, DGM | INDIAN OVERSEAS BANK |
| 52 | Poppy Sharma , Zonal Head | CENTRAL BANK OF INDIA |
| 53 | Sansar Chand ,DGM | UNION BANK OF INDIA |
| 54 | D K Kanvania | UNION BANK OF INDIA |
| 55 | Bhaskar Kataria, DGM | PB. STATE COOPERATIVE BANK |
| 56 | Harpreet S. Cheema | PB. STATE COOPERATIVE BANK |
| 57 | Sanjeev Kumar Dubey, Chairman | PB. GRAMIN BANK |
| 58 | Amit Gagneja, Circle Head | HDFC BANK |
| 59 | Sameer Sareen, Cluster Head | HDFC BANK |
| 60 | Rajeev  Arora ,CM | HDFC BANK |
| 61 | Vishal Vassan, SM | HDFC BANK |
| 62 | Amit Bhargava, SM | HDFC BANK |
| 63 | Samaj Kahlen, SM | HDFC BANK |
| 64 | Prabhjeet Singh Purba , Zonal Coordinator | ICICI BANK |
| 65 | Ajay Nayyar ,VP | AXIS BANK |
| 66 | Gautam Raj Singh, DGM | IDBI BANK |
| 67 | Gagandeep Kaur Walia ,DVP  | INDUSIND BANK |
| 68 | Sahil Chopra, AVP | INDUSIND BANK |
| 69 | Ramresh Pal Singh AVP | J & K BANK LTD. |
| 70 | Mudit Garg, AVP | KOTAK MAHINDRA BANK |
| 71 | Megha Aggarwal, CM | KOTAK MAHINDRA BANK |
| 72 | Sunny Dahuja , AVP and Area Head | FEDERAL BANK |
| 73 | Rajeev Sodhi, Circle Head | YES BANK |
| 74 | Karun Marwaha, SM | YES BANK |
| 75 | Ashish Manchanda, DVP & Cluster Head | BANDHAN BANK |
| 76 | Manpreet Singh, Regional Operation Head | RBL BANK |
| 77 | Vishal Singla , SVP | AU SMALL FINANCE BANK |
| 78 | Amit Gupta, AVP | AU SMALL FINANCE BANK |
| 79 | Gagan Mahindru, AVP | CAPITAL SMALL FINANCE BANK |
| 80 | Jaskaran Singh , Manager | JANA SMALL FINANCE |
| 81 | Ojesvi Agarwal , DVP | AIRTEL BANK |
| 82 | Gagna Kumara Dehera ,Sr. Manager | INDIA POST PAYMENT BANK |
| 83 | Manmit Singh, AVP | IDFC FIRST BANK |
| 84 | Raj Kumar Kandoo | SOUTH INDIAN BANK |
|  | **Lead District Manager(Shri/Madam)** |
| 85 | Pritam Singh | Amritsar |
| 86 | Mohinder Pal Garg | Barnala  |
| 87 | Gurvinder Singh | Faridkot |
| 88 | Jaswant Singh | Fatehgarh Sahib  |
| 89 | Rajesh Chaudhary | Fazilka  |
| 90 | Malkiat Singh | Ferozepur |
| 91 | Sunil Dutt | Gurdaspur  |
| 92 | Tarsem Singh  | Hoshiarpur  |
| 93 | Jai Bhushan Bharmouria | Jalandhar |
| 94 | P P Siroha | Kapurthala |
| 95 | Sanjay Gupta  | Ludhiana  |
| 96 | Kamal Garg | Mansa  |
| 97 | Bajrangi Singh | Moga |
| 98 | Rahul Malhotra Mgr FI | Sri Muktsar Sahib |
| 99 | Sunil Dutt | Pathankot |
| 100 | Pritpal Singh Anand | Patiala |
| 101 | Ashok Kumar | Rupnagar |
| 102 | Upkar Singh | SAS Nagar |
| 103 | Tarsem Singh | SBS Nagar |
| 104 | Nirmal Roy  | Tarn Taran  |
| 105 | Parwinder Kumar Chopra  | Malerkotla  |