A

Genda Papers

**164th Meeting of State Level Bankers’ Committee Punjab**

**The 164th Meeting of State Level Bankers’ Committee, Punjab** to review the performance of Banks for the quarter ended March 2023, will be held on **12.05.2023** from **10.30 A.M** onwards at Hotel Shivalik View, Sector 17, Chandigarh.

SLBC Punjab has conducted meetings of five Sub Committees to SLBC Punjab on 08.05.2023 namely (1). Sub Committee for Financial Inclusion, Expansion of Banking Network, Financial Literacy and Annual Action Plan. (2). Sub Committee for Govt. Sponsored Programmers. (3). Sub Committee for MSME Related Issues. (4). Sub Committee for Agriculture Sector, NABARD & State Govt. Related Issues and (5) Sub Committee on Digital Payments. On the basis of deliberations held in those meetings, all the action points emerged have been consolidated and shared with the Steering Sub Committee through mail dated 10.05.2023, who in turn finalized the Agenda for State Level Bankers’ Committee Meeting to be held on 12.05.2023 as per new revamped lead bank scheme.

The Agenda for the SLBC meeting has been prepared as per New Revamped Lead Bank Scheme of Reserve Bank of India and as advised by Department of Institutional Finance & Banking, Government of Punjab.

Agenda Items for 164th SLBC Meeting for Q.E March 2023 are as under: -

|  |  |
| --- | --- |
| **Item No. 1** | **Confirmation of Minutes of 163rd SLBC Meeting of State Level Bankers’ Committee (Punjab)** |

|  |  |
| --- | --- |
| Last Meeting of SLBC | 163rd |
| Held on | 21.02.2023 |
| Minutes email/ circulated on | 03.03.2023 |
| Comments Received | NIL |

Minutes of the 163rd Meeting of the **State Level Bankers’ Committee, Punjab has been placed as per (Item No. 27 – {Page no. 34-52})**

|  |  |
| --- | --- |
| **Item No. 2** | **Review of Progress of Implementation of various packages announced by RBI/Govt. of India for different sectors of economy in view of COVID pandemic** |

Following packages were announced by RBI/Govt. for different sectors of economy in view of COVID pandemic, which are being implemented through banks: -

|  |  |
| --- | --- |
| **Item No. 2.1** | **PM Street Vendors AtmaNirbhar Nidhi (PM- SVANidhi) a special Micro Credit Facility Scheme** |

As per announcement made by Hon'ble Finance Minister, during her address on May 14,2020, Ministry of Housing and Urban Affairs has launched PM Street Vendors Atma Nirbhar Nidhi (PM SVANidhi), a Special Micro-Credit Facility Scheme for providing affordable loan to street vendors to resume their livelihoods that have been adversely affected due to Covid-19 lockdown.

PM SVANidhi targets to benefit over 50 lakh Street Vendors, who had been vending on or before 24 March, 2020, in urban areas. The eligible vendors will be identified as per following criteria:

1. Street vendors in possession of Certificate of Vending/ Identity Card issued by Urban Local Bodies.
2. The vendors who have been identified in the survey but have not been issued Certificate of Vending/Identity Cards.

This Scheme include extension of collateral free working capital loan of up to Rs. 10,000, interest subsidy @7% per annum, eligibility of higher loan on timely repayment of first loan, and monthly cash back on digital transactions.

The Cabinet Committee on Economic Affairs chaired by the worthy Prime Minister, approved the continuation of lending under the Prime Minister Street Vendor’s Atma Nirbhar Nidhi (PM SVANidhi) beyond March 2022 till December 2024, with focus on enhanced collateral free affordable loan corpus, increased adoption of digital transactions and holistic socio-economic development of the Street Vendors and their families.

The Scheme had envisaged to facilitate loans for an amount of Rs. 5,000 crores and the approval has increased the loan amount to Rs. 8,100 crores, thereby providing the Street vendors working capital to further expand their business and making them AtmaNirbhar.

**Bank/ Branch wise Progress under the Scheme as on 01.05.2023 is given below-**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Total Application received** | **Sanctioned** | **Disbursed** | **Pending for Disbursement** | **Percentage of Disbursement against Total sanctioned applications** | **Percentage of Disbursement against Total applications** |
| **1st Tranche loan** | 121184 | 45981 | 43269 | 2712 | 94% | 36% |
| **2nd Tranche loan** | 28927 | 10623 | 8632 | 1991 | 81% | 30% |
| **3rd Tranche loan** | 497 | 319 | 248 | 71 | 78% | 50% |

**(Bank-wise progress is per Annexure-1, 1.1 &1.2)**

**Observation:**

* 282 applications under the 1st Tranche loan are yet to be picked up by Banks for sanction/ disbursement which is a matter of concern.
* Despite regular follow-up from SLBC, State Govt. and DFS, the percentage of disbursement against total applications is very low.

**Action Points:**

-Banks are requested to dispose of the pending applications immediately.

-All the Bank heads to ensure that rejection is done only on the reasons as specified in format and no rejection be done on flimsy grounds.

-All returned applications be checked and ensure that if any applicant is still available/interested, be re-entered in the system otherwise they be removed from accepted applications.

|  |  |
| --- | --- |
| **Item No. 2.2** | **Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers announced by Ministry of Fisheries, Animal Husbandry & Dairying** |

As part of the Atmanirbhar Bharat Package for farmers, Hon'ble Finance Minister had announced Rs. 2 lakh crore concessional credit boost to 2.5 crore farmers through Kisan Credit Cards (KCC). Accordingly, a special drive was launched w.e.f 1st June 2020 to provide KCC to farmers, with special focus on PM-Kisan beneficiaries, Animal Husbandry farmers and fishermen.

In order to ensure maximum coverage of farmers engaged in Animal Husbandry and Fisheries activities under KCC, it was decided to launch a special saturation drive in the form of weekly "District-level Camp" for a period of 3 months w.e.f. 8th November 2021.

Ministry of Fisheries, Animal Husbandry and Dairying in association with Department of Financial Services, GoI launched a “Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers. The campaign was resumed from 15th September, 2022 to 15th March, 2023 and has now again been resumed from 1st May,2023 to 31st March,2024.

**Observation:**

Under the campaign, a total of 56383 applications have been received so far for KCC to Animal Husbandry & Dairy out of which 43147 have been sanctioned, 12320 applications have been rejected and 640 applications are pending with banks. **Out of total pending applications, 598 applications are pending for more than 15 days.**

Further, for KCC to Fisheries, out of total 390 applications received, only 54 applications have been sanctioned and 319 applications have been rejected. 17 applications are still pending with the banks and all of them are pending for more than 15 days.

**Action Points:**

All the Banks are requested to dispose of the pending applications immediately. Also the Lead District Managers are requested to upload the progress on portal on regular basis and report compliance to SLBC.

**(Bank wise detail is annexed as per Annexure 2 & 3)**

|  |  |
| --- | --- |
| **Item No. 2.3** | **CENTRAL SECTOR SCHEME FOR “FINANCING FACILITY UNDER AGRICULTURE INFRASTRUCTURE FUND”** |

The Hon’ble Finance Minister announced on **15.05.2020** Rs.1 lakh crore Agri Infrastructure Fund for farm-gate infrastructure for farmers out of which Rs.4713 crores has been allocated for Punjab State.

The role of infrastructure is crucial for agriculture development and for taking the product dynamics to the next level. It is only through the development of infrastructure, especially at the post- harvest stage that the produce can be optimally utilized with opportunities for value- addition and fair deal for the farmers.

Agriculture and allied activities are the primary source of income for approx. 58% of total population of the country. The country has limited infrastructure connecting farmers to markets and hence, 15-20% of the yield is wasted. Investment in agriculture in India has been stagnant with less than 2% CAGR (Compound annual growth rate) over last five years.

In view of the same, the Central Sector Scheme is formulated to mobilize medium- long term debt financing facility for investment in viable projects relating to post- harvest management infrastructure and community farming assets through incentives and financial support. The financing facility will be provided for funding Agriculture Infrastructure Projects at farm- gate & aggregation points (Primary Agricultural Credit Society, Farmers Producer Organizations, Agriculture entrepreneurs, Start- Ups etc.) Impetus for development of farm- gate and aggregation point, affordable and financially viable Post Harvest Management Infrastructure.

**(Bank wise detail is annexed as per Annexure- 4**)

**Observations: -**

**Banks have received 2760 applications under the scheme and sanctioned 1947 applications out of them and 613 are under process. Nodal Department is requested to source in maximum proposal under the scheme and the concerned banks are requested to dispose of the pending applications at the earliest.**

**Action Points:**

Department of Horticulture, Govt. of Punjab is requested to source maximum proposal under the scheme.

|  |  |
| --- | --- |
| **Item No. 2.4** | **PM Formalisation of Micro Food Processing Enterprises Scheme (PM FME Scheme)** |

The scheme envisages an outlay of Rs.10,000 crore over a period of five years from 2020-21 to 2024-25. Scheme adopts One District One Product (ODOP) approach to reap the benefit of scale in terms of procurement of inputs, availing common services and marketing of products.

Under the scheme, 2,00,000 micro food processing units will be directly assisted with credit linked subsidy. Adequate supportive common infrastructure and institutional architecture will be supported to accelerate growth of the sector. As the scheme focuses on micro enterprises in unorganized segment of food processing industry and promote formalization of the sector, modalities for implementation of the scheme will be depending upon the activity.

The above mentioned scheme is launched for group beneficiaries (SHGs, FPOs, Cooperatives, and Common infrastructure). After the scrutiny of loan proposal by the competent authority in the respective states i.e. Punjab Agro Industries Corporation Limited in the state of Punjab, the same will be forwarded to the lending institutions.

**Observation: -**

Banks have received 1809 applications under the scheme. 1009 applications have been sanctioned & 159 applications are still pending with banks as on 31.03.2023. It has been requested time and again through various meetings as well to clear the pendency at the earliest.

Further, as many as 641 applications have been rejected which is a matter of concern.

**Action Point :-**

Concerned Banks are as such again requested to dispose of the pending applications on priority basis.

**(Bank wise detail is annexed as per** **Annexure- 5**)

|  |  |
| --- | --- |
| **Item No. 3** | **Overall CD Ratio** |

While calculating the overall CD ratio, all the member banks are requested to adhere to the instructions of Reserve Bank of India contained in their circular No. RPCDLDS.BC No.47/02.13.03/2005-06 dated 09.11.2005 which inter alia states that the CD ratio to be calculated with credit at the place of utilization.

The comparative position of overall CD Ratio of Commercial Banks is as below: -

**(Amount ` in crore)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| March 2022 | 510801 | 304061 | 59.53 |  |  |
| June 2022 | 539777 | 316636 | 58.56 |  |  |
| Sept.2022 | 528582 | 314952 | 59.58 |  |  |
| Dec.2022 | 553292 | 326077 | 58.93 |  |  |
| March 2023 | 560384 | 337146 | 60.16 | +0.63 | +1.23 |

**( (Bank-wise CD Ratio as per Annexure-6)**

**Observations: -**

During the period under review overall CD Ratio of Commercial Banks in the State of Punjab has been increased from 59.53% as at March 2022to 60.16% as at March 2023thereby showing increase of 0.63 PPs. The same has increased by 1.23 PPs on QoQ basis during the quarter ended March 2023.

The major decline is in the Indian Overseas Bank (-39.56%) and UCO Bank (-27.76%).

**Action Point-**

Concerned Banks are requested to submit reason of such decline and steps taken for improvement.

|  |  |
| --- | --- |
| **Item No. 3.1** | **CD Ratio - Rural Areas** |

The comparative position of CD Ratio of rural areas is as follows: -

**(Amount ` in crore)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| March 2022 | 112157 | 58659 | 52.30 |  |  |
| June 2022 | 113790 | 57776 | 51.00 |  |  |
| Sept.2022 | 114209 | 54994 | 48.15 |  |  |
| Dec.2022 | 120865 | 66237 | 54.80 |  |  |
| March 2023 | 120329 | 58534 | 48.65 | -3.65 | -6.15 |

**Observations:**

During the review period, the CD Ratio of Rural areas has been declined by 3.65 PPS from 52.30% as at March 2022 to 48.65% as at March 2023. Further it has decreased by 6.15 PPs during the quarter.

**(Bank-wise CD Ratio as per Annexure-7 & 8)**

|  |  |
| --- | --- |
| **Item No. 3.2** | **CD Ratio - Semi Urban Areas** |

The comparative position of CD Ratio of Semi Urban areas is as follows: -

**(Amount ` in crore)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| March 2022 | 159445 | 80324 | 50.38 |  |  |
| June 2022 | 163308 | 80472 | 49.00 |  |  |
| Sept.2022 | 163430 | 80940 | 49.53 |  |  |
| Dec 2022 | 174471 | 83424 | 47.82 |  |  |
| March 2023 | 174391 | 93195 | 53.44 | +3.06 | +5.62 |

**Observations:**

During the review period, the CD Ratio of Semi Urban area has increased by 3.06 PPs from 50.38% as at March 2022to 53.44% as at March 2023.

**(Bank-wise CD Ratio as per Annexure-7 & 8)**

|  |  |
| --- | --- |
| **Item No. 3.3** | **CD Ratio - Urban Areas** |

The comparative position of CD Ratio of urban areas is as follows: -

**(Amount ` in crore)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| March 2022 | 239200 | 165078 | 69.01 |  |  |
| June 2022 | 241830 | 167066 | 69.00 |  |  |
| Sept.2022 | 250828 | 176739 | 70.46 |  |  |
| Dec.2022 | 257955 | 176416 | 68.39 |  |  |
| March 2023 | 265664 | 185416 | 69.79 | +0.78 | +1.4 |

**Observations:**

During the review period, the CD Ratio of Urban area has increased by 0.78 PPs from 69.01% as at March 2022to 69.79% as at March 2023.

**(Bank-wise CD Ratio as per Annexure-7 & 8)**

|  |  |  |
| --- | --- | --- |
| **Item No. 4** | **Credit Deposit Ratio – Implementation of the Recommendations of Expert Group on CD Ratio** |  |

As per the recommendations of an Expert Group constituted by GOI under the Chairmanship of Shri Y.S.P. Thorat, a Special Sub-Committee (SSC) of District Level Consultative Committee (DLCC) was to be constituted in districts with CD Ratio of less than 40%, for drawing up “Monitorable Action Plans” (MAPs) to increase the CD Ratio on a self-set graduated basis.

The Composition of the Committee is: -

* LDM of the District Concerned with DCOs
* DDM, NABARD
* LDO, Reserve Bank of India
* District Planning Officer

CD Ratio of districts i.e. Hoshiarpur, Jalandhar, Kapurthala, SBS Nagar and Pathankot was below 40% and Special Sub Committees (SSCs) of District Level Consultative Committee (DLCC) were constituted in these districts. Lead District Managers of these districts have convened the Special Sub-Committee meeting and submitted road map for achieving the level of 60% as under: -

|  |  |  |
| --- | --- | --- |
| **District** | **Date of Meeting** | **Monitorable Action Plan** |
| **Jalandhar** | **20.12.2022** | * **35% by 30.09.2021** * **40% by 31.03.2022** * **50% by 31.03.2023** * **60% by 31.03.2024** |
| **Kapurthala** | **24.03.2023** | * **35% by 31.03.2022** * **42% by 31.03.2023** * **50% by 31.03.2024** * **56% by 31.03.2025** * **60% by 30.09.2026** |
| **SBS Nagar** | **12.12.2022** | * **35% by 30.09.2021** * **40% by 31.03.2022** * **50% by 31.03.2023** * **55% by 30.09.2023** * **60% by 31.03.2024** |
| **Hoshiarpur** | **01.03.2023** | * **35% by 31.03.2021** * **40% by 31.03.2022** * **45% by 31.03.2023** * **50% by 31.03.2024** * **60% by 31.03.2025** |
| **Pathankot** | **15.02.2023** | * **45% by 31.03.2023** * **50% by 31.03.2024** * **55% by 31.03.2025** * **60% by 31.03.2026** |

The comparative position of Monitorable Action Plan and CD Ratio (net of NRI deposits) as at March 2022 and March 2023 of these Five districts is given below:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **District** | **CD Ratio (%) as per MAP** | **CD Ratio % (including NRI Deposits) as at March 22** | **CD Ratio % (including NRI Deposits) as at March 23** | **Growth**  **March,23/**  **March 22 (PPs)** | **CD Ratio %**  **(Net of NRI Deposits)**  **as at March 22** | **CD Ratio %**  **(Net of NRI Deposits)**  **as at March 23** | **Growth**  **March,23/**  **March 22 (PPs)** |
| **Jalandhar** | **60 (Mar.24)** | **32.28** | **31.32** | **-0.96** | **36.93** | **35.88** | **-1.05** |
| **Kapurthala** | **60 (Mar.26)** | **26.05** | **26.88** | **0.83** | **33.27** | **33.72** | **0.45** |
| **SBS Nagar** | **60 (Mar.24)** | **20.43** | **22.04** | **1.61** | **25.01** | **27.41** | **2.4** |
| **Hoshiarpur** | **60 (Mar.25)** | **28.12** | **28.13** | **0.01** | **32.48** | **33.09** | **0.61** |
| **Pathankot** | **60 (Mar.23)** | **38.39** | **38.60** | **0.21** | **39.02** | **39.26** | **0.24** |

**(Annexure- 9, 9.1 to 9.4)**

**Observations: -**

The CD Ratio of district Jalandhar has decreased which is a matter of concern.

**Action Point:-**

LDMs are requested to improve the CD Ratio of their district as per the revised roadmap and requested to submit the specific proposal after discussion with District Authorities.

|  |  |
| --- | --- |
| **Item No. 5** | **Review of National Goals** |

As per RBI guidelines, Banks are required to achieve National Goals on Adjusted Net Bank Credit (ANBC) as at the end of previous year instead of NBC and for calculation of ANBC the outstanding FCNR (B) and NRNR deposit balance will no longer be deducted for computation of ANBC, which now will be Bank Credit plus investments made in non SLR bonds under HTM category. It may be difficult for banks to arrive at such figures at State level and as such the review of National Goal is made on the basis of Net Bank Credit as at the end of previous year, which means gross credit minus inter bank credit.

The comparative position of National Goals in the State is given below: -

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Sr. No.** | **Particulars** | **Goal %** | **%age Position as on** | | |
| **March 2021** | **March 2022** | **March 2023** |
| **1** | **Priority Sector Adv. to Net Bank Credit** | **40** | **55.17** | **60.90** | **55.15** |
| **2** | **Agriculture Adv. to Net Bank Credit** | **18** | **26.76** | **28.69** | **25.80** |
| **3** | **Small & Marginal Farmers** | **9.5#** | **10.09** | **9.96** | **11.53** |
| **4** | **Micro Enterprises** | **7.5** | **9.85** | **11.83** | **11.17** |
| **5** | **Export Credit** | **2** | **2.26** | **0.26** | **0.31** |
| **6** | **Weaker Sector Adv. To Net Bank Credit** | **11.5#** | **15.92** | **20.63** | **19.69** |
| **7** | **CD Ratio Overall (State)** | **60** | **59.23** | **59.53** | **60.16** |
| **8** | **CD Ratio (Rural)** | **60** | **60.58** | **52.30** | **48.65** |
| **9** | **CD Ratio (S-Urban)** | **60** | **46.36** | **50.38** | **53.44** |
| **10** | **Women Beneficiaries Advances to NBC** | **5** | **11.01** | **12.11** | **11.31** |

**(Bank-wise performance at Annexure-10)**

# Revised targets for Small & Marginal Farmers and Weaker sections will be implemented in a phased manner as indicated below:

|  |  |  |
| --- | --- | --- |
| **Financial Year** | **Small and Marginal Farmers target #** | **Weaker Sections target #** |
| 2022-23 | 9.5% | 11.5% |
| 2023-24 | 10% | 12% |

CD Ratio Overall of the state is 60.16% which is at par with the benchmark of 60%.

CD ratio of Rural area is 48.65 and Semi Urban area is 53.44% against National Goal of 60%.

**Action Points: -** Banks and LDMs are requested to take concrete steps to achieve the National goals during the current financial year.

|  |  |
| --- | --- |
| **Item No. 6** | **Priority Sector Advances** |

**(Amount in Crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **Priority Advances as at 31.03.2022** | | **Priority Advances as at 31.03.2023** | | **Variation in amount** | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| Public Sector Banks | 4017 | 1701497 | 91163 | 2035762 | 90489 | -674 | -0.74 |
| Private Sector Banks | 1983 | 1499534 | 67621 | 1578624 | 82490 | 14869 | 21.99 |
| Regional Rural Banks | 435 | 355631 | 8169 | 389608 | 9094 | 925 | 11.32 |
| **TOTAL** | **6435** | **3556662** | **166953** | **4003994** | **182073** | **15120** | **9.06** |

**(Bank wise detail is at Annexure-11)**

**Observation: -**

During the period under review, Priority Sector Advances in Punjab has been increased by Rs. 15120 Crores, from Rs.166953 crores as at March 2022 to Rs.182073 crores as at March 2023 thus showing a growth of 9.06%.

|  |  |
| --- | --- |
| **Item No. 7** | **Agriculture Advances** |

**(Amt. in Crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **Agriculture Advances as at 31.03.2022** | | **Agriculture Advances as at 31.03.2023** | | **Variation in amount** | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| Public Sector Banks | 4017 | 1126995 | 44813 | 1229718 | 41741 | -3072 | -6.86 |
| Private Sector Banks | 1983 | 974921 | 28040 | 985742 | 31474 | 3434 | 12.25 |
| Regional Rural Banks | 435 | 272615 | 7140 | 302001 | 7897 | 757 | 10.60 |
| **TOTAL** | **6435** | **2374531** | **79993** | **2517461** | **81112** | **1119** | **1.40** |

**(Bank wise detail is at Annexure-12)**

**Observations:**

The Agriculture Advances in the State during the period under review witnessed an increase of Rs.1119 crores from Rs.79993 crores as at March 2022 to Rs.81112 crores as at March 2023 thus showing increase of 1.40%.

|  |  |
| --- | --- |
| **Item No. 7.1** | **NPA in Agriculture Sector** |

The position of NPAs under Agriculture Loans in the State of Punjab as on 31.03.2023 is as under: -

**(Amt`in crore)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Year** | **Outstanding under Agriculture Loans** | | **NPA under Agriculture loans** | | **%age of NPA to Agri. advances** | **Total Advances** | **%age of NPA to total advances** |
| **No. of Account** | **Amt.** | **No. of Accounts** | **Amt.** |
| 31.03.21 | 3233197 | 81856 | 209349 | 10078 | 12.31 | 286018 | 3.52 |
| 31.03.22 | 3531482 | 89090 | 234176 | 10607 | 11.22 | 315901 | 3.36 |
| 31.03.23 | 3669225 | 90003 | 259598 | 9995 | 11.10 | 348787 | 2.87 |

**(Bank-wise detail is as per Annexure-12)**

NPA as on March 2023 under Agriculture are to the tune of Rs.9995 crores which is 11.10% of agriculture advances outstanding and 2.87% of total advances respectively in the State.

**NPA under Agriculture sector have decreased by Rs.612 crores during the last one year.**

|  |  |
| --- | --- |
| **Item No. 7.2** | **Agriculture Advances through Term Loan.** |

The Position of Term Loan under Agriculture Sector as on 31.03.2023 is as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Outstanding under Agriculture Advances** | | **Outstanding under Term Loan** | |
| **No. of Accounts** | **Amount (in Cr)** | **No. of Accounts** | **Amount (in Cr)** |
| 3669225 | 90003 | 926708 | 22481 |

**(The position is placed as Annexure-13)**

**Observations:**

Out of the total Agriculture advances of Rs.90003 crores, term loan component is Rs.22481 crores which comes to 24.98%. Infrastructure financing or Capital formation is not being done in rural area, which will ultimately hamper agriculture/ rural income of farmers.

**All the Banks are requested to improve financing under Term Loan Component.**

|  |  |
| --- | --- |
| **Item No. 8** | **Kisan Credit Card (KCC) Scheme** |

The progress achieved by banks in implementing Kisan Credit Card scheme up to 31.03.2023 is as under: -

**(Amt. in crores)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Period** | **Sanctioned During Q.E March (Jan to March)** | | **Sanctioned During Financial Year** | | **Outstanding as on 31st March** | |
| **No. of**  **KCCs** | **Amount** | **No. of**  **KCCs** | **Amount** | **No. of**  **KCCs** | **Amount** |
| **Commercial Banks** | | | | | | |
| 2020-21 | 82114 | 3147 | 336772 | 13442 | 1177329 | 53438 |
| 2021-22 | 143358 | 6971 | 341890 | 15246 | 1401311 | 57062 |
| 2022-23 | 140447 | 4993 | 428229 | 15857 | 1472128 | 55363 |
| **Co-operative Banks** | | | | | | |
| 2020-21 | 3203 | 41 | 9388 | 110 | 957658 | 6881 |
| 2021-22 | 2762 | 22 | 14657 | 149 | 1001252 | 6703 |
| 2022-23 | 7803 | 117 | 318278 | 3207 | 1020452 | 7429 |

**(Bank-wise progress is as per Annexure-14)**

**Action Point:**

Banks are requested to sanction KCC to all PM-Kisan Beneficiaries of their bank.

|  |  |
| --- | --- |
| **Item No. 8.1** | **KCC-ATM cum Debit Cards position.** |

The position of KCC outstanding and the number of ATM Debit Card issued to the KCC holders as on 31.03.2023 is as under: -

|  |  |  |
| --- | --- | --- |
| **KCC outstanding as on March 2023** | **ATM-cum Debit card issued up to March 2023** | **No. Of KCC holders without ATM cards.** |
| **2492580** | **1711885** | **780695** |

**(Bank wise position is as per Annexure-15)**

The overall percentage of cards issued as on 31.03.2023 is only 69%.

**Action Point:**

Banks are requested to issue ATM cum Debit card to all KCC account holders.

|  |  |
| --- | --- |
| **Item No. 9** | **Farmers Produce Organization** |

There are 67 FPOs promoted under Government of India PRODUCE Fund and 13 FPOs promoted under Farm Sector Promotion Fund and 34 FPOs under Produce Organisation Dev. Fund (PODF).

The district wise distribution of the FPOs in the state is given below: –

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S.No** | **District** | **No. of FPOs / under PRODUCE FUND** | **No. of FPOs under Farm Sector Promotion Fund (FSPF)** | **No. of FPOs under Produce Organization Dev. Fund (PODF)** | **Total FPOs under NABARD** |
| 1 | Amritsar | 5 | 3 | 4 | 12 |
| 2 | Barnala | 0 | 0 | 1 | 1 |
| 3 | Bathinda | 3 | 0 | 0 | 3 |
| 4 | Faridkot | 2 | 0 | 0 | 2 |
| 5 | Fatehgarh Sahib | 5 | 0 | 0 | 5 |
| 6 | Fazilka | 2 | 0 | 0 | 2 |
| 7 | Ferozpur | 3 | 3 | 0 | 6 |
| 8 | Gurdaspur | 10 | 0 | 1 | 11 |
| 9 | Hoshiarpur | 6 | 0 | 11 | 17 |
| 10 | Jalandhar | 3 | 0 | 0 | 3 |
| 11 | Kapurthala | 3 | 0 | 1 | 4 |
| 12 | Ludhiana | 5 | 0 | 2 | 7 |
| 13 | Mansa | 3 | 0 | 1 | 4 |
| 14 | Moga | 1 | 2 | 0 | 3 |
| 15 | Muktsar Sahib | 3 | 0 | 0 | 3 |
| 16 | Pathankot | 3 | 0 | 0 | 3 |
| 17 | Patiala | 3 | 0 | 1 | 4 |
| 18 | Rupnagar | 2 | 0 | 3 | 5 |
| 19 | Sangrur | 1 | 0 | 3 | 3 |
| 20 | SAS Nagar | 0 | 0 | 3 | 3 |
| 21 | SBS Nagar | 0 | 0 | 2 | 2 |
| 22 | Tarn Taran | 4 | 5 | 1 | 10 |
|  | **TOTAL** | **67** | **13** | **34** | **114** |

**Benefits of Farmers Produce Organization: -**

* Cost of production can be reduced by procuring all necessary inputs in bulk at wholesale rates.
* Aggregation of produce and bulk transport reduces marketing cost, thus enhancing net income of the Farmer.
* Advantage of scale to economies and attracts traders to collect produce at farm gate.
* Access to modern technologies, facilitation of capacity building.
* Post-harvest losses can be minimized through value addition and efficient management of value chain.
* Access to financial resources against the stock, without collaterals.
* Easy access of funds and other support services by the government/ donors/ service providers.
* Improved bargaining power and social capital building.
* Regular supply of produce and quality control is possible through proper planning and management.

**Action Points: -**

Banks are requested to sensitize their rural & Semi urban branches to facilitate in formation of FPOs.

|  |  |
| --- | --- |
| **Item No. 10** | **Pradhan Mantri MUDRA Yojana (PMMY)** |

**(Amt.in Crores)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Progress under Pradhan Mantri Mudra Yojana (PMMY)** | | | |
| **Targets for Financial Year**  **2022-23 (Amount)** | **Achievement up to quarter ending 31.03.2023** | | **%age Achievement Targets** |
| **No. of Accounts** | **Amount** |
| **3883** | **358511** | **3133** | **81%** |

**(Bank-wise progress is as per Annexure-16) DFS has announced Interest Subvention Scheme for Mudra – Shishu Loans where Mudra – Shishu Loans would be given 2% Interest Subvention for a period of 12 Months.**

**Action Point: -**

Banks having low performance are requested to advise their field functionaries to improve their performance & achieve the allocated targets of current financial year.

|  |  |
| --- | --- |
| **Item No. 10.1** | **NPA under Pradhan Mantri MUDRA Yojana (PMMY)** |

**(Amt. in crores)**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **MUDRA outstanding**  **31.03.2022** | | **NPA under MUDRA as at 31.03.2022** | | **%age NPA** | **MUDRA outstanding**  **31.03.2023** | | **NPA under MUDRA as at 31.03.2023** | | **%age NPA** |
| **No** | **Amt** | **No** | **Amt** | **No** | **Amt** | **No** | **Amt** |
| Public Sector Banks | 266187 | 3327 | 44634 | 496 | 14.91 | 376837 | 6164 | 59685 | 562 | 9.12 |
| Pvt Sector Banks | 688088 | 2458 | 42418 | 69 | 2.84 | 580321 | 2033 | 109583 | 211 | 10.38 |
| Regional Rural Banks | 75777 | 572 | 10009 | 73 | 12.87 | 76398 | 779 | 11408 | 89 | 11.48 |
| **TOTAL** | **1030052** | **6357** | **97061** | **638** | **10.06** | **1033556** | **8931** | **180676** | **863** | **9.66** |

**(Bank-wise Y-o-Y comparison is as per Annexure-17)**

**Observation:**

**NPA under MUDRA decreased from 10.06% as on 31.03.22 to 9.66% as on 31.03.23.**

|  |  |  |  |
| --- | --- | --- | --- |
| |  |  | | --- | --- | | **Item No. 11** | **Prime Minister Employment Generation Programme (PMEGP)** | |  |

KVIC has informed the detail of progress under PMEGP for the year 2022-23 as under: -

**PMEGP TARGET 2022-23**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Sr. No.** | **Agency** | **Target 2022-23** | | | | **Achievement 2022-23**  **(as on 31.03.2023)** | | | |
| **No. of Proj.** | **Margin Money**  **(Rs.in lakh)** | **Emp.** | **No. of Proj.** | | **Margin Money**  **(Rs.in lakh)** | **Emp.** |
| 1 | KVIC | 771 | 2237 | 6171 | 235 | | 1492.11 | 1880 |
| 2 | KVIB | 771 | 2237 | 6171 | 374 | | 2128.22 | 2992 |
| 3 | DIC | 1028 | 2983 | 8228 | 1208 | | 5258.96 | 9664 |
|  | **Total** | **2571** | **7457** | **20570** | **1817** | | **8879** | **14536** |

**(Amt. in Lakhs)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **S.No** | **NAME OF BANK** | **Targets** | | **Achievement** | | **(%)Achievement** |
|  |  | **No. of Project** | **M.M** | **No. of Project** | **M.M** |  |
| **1** | **Bank of Baroda** | **64** | **186.15** | **73** | **303.41** | **114.06** |
| **2** | **Bank of India** | **57** | **164.67** | **79** | **277.85** | **138.60** |
| **3** | **Bank of Maharashtra** | **11** | **32.55** | **9** | **59.27** | **81.82** |
| **4** | **Canara Bank** | **97** | **280.68** | **220** | **1474.4** | **226.80** |
| **5** | **Central Bank of India** | **52** | **150.70** | **53** | **369.12** | **101.92** |
| **6** | **Indian Bank** | **77** | **222.67** | **43** | **191.26** | **55.84** |
| **7** | **Indian Overseas Bank** | **37** | **106.66** | **27** | **125.43** | **72.97** |
| **8** | **Punjab & Sind Bank** | **234** | **679.19** | **178** | **975.99** | **76.07** |
| **9** | **Punjab National Bank** | **342** | **992.27** | **357** | **1272.6** | **104.39** |
| **10** | **State Bank of India** | **319** | **926.25** | **193** | **1119.8** | **60.50** |
| **11** | **UCO Bank** | **62** | **180.78** | **43** | **136.32** | **69.35** |
| **12** | **Union Bank of India** | **90** | **260.27** | **131** | **767.11** | **145.56** |
| **13** | **IDBI Bank** | **29** | **83.03** | **10** | **74.41** | **34.48** |
| **14** | **Punjab Gramin Bank** | **158** | **457.91** | **359** | **1228.2** | **227.22** |
| **15** | **J & K Bank** | **6** | **16.43** | **7** | **41.12** | **116.67** |
| **16** | **Axis Bank** | **132** | **383.80** | **0** | **0** | **0.00** |
| **17** | **Federal Bank** | **10** | **28.25** | **3** | **9.66** | **30.00** |
| **18** | **HDFC** | **185** | **536.33** | **31** | **450.93** | **16.76** |
| **19** | **ICICI** | **103** | **300.01** | **1** | **12.5** | **0.97** |
| **20** | **Kotak Mahindra Bank** | **33** | **95.92** | **0** | **0** | **0.00** |
| **21** | **Indusind Bank** | **53** | **153.93** | **0** | **0** | **0.00** |
| **22** | **Capital Small Finance** | **53** | **153.93** | **0** | **0** | **0.00** |
| **23** | **Yes Bank** | **35** | **101.29** | **0** | **0** | **0.00** |
| **24** | **Bandhan Bank** | **5** | **13.21** | **0** | **0** | **0.00** |
| **25** | **Ujjivan Small Finance** | **5** | **14.29** | **0** | **0** | **0.00** |
| **26** | **Jana Small Finance** | **5** | **13.21** | **0** | **0** | **0.00** |
| **27** | **AU Small Finance** | **18** | **51.88** | **0** | **0** | **0.00** |
| **28** | **RBL Bank** | **4** | **11.06** | **0** | **0** | **0.00** |
| **29** | **Punjab State Coop. Bank** | **296** | **859.65** | **0** | **0** | **0.00** |
|  | **Total** | **2572** | **7457** | **1817** | **8889.38** | **70.65** |

**Action Point: -**

Banks having pendency in disbursements and sanctions are requested to advise their field functionaries to clear the pendency immediately & achieve the allocated targets of current financial year.

|  |  |
| --- | --- |
| **Item No. 12** | **Stand-up India Programme of Ministry of Finance** |

On implementation of Budget announcement FY 2020-21 on amendment of Stand-up India scheme, DFS, MOF, GOI has announced changes in the Stand-up India Scheme with immediate effect as under: -

(i) The extent of margin money to be brought by the borrower may be reduced from “up to 25%” to “up to 15%” of the project cost. However, the borrower will continue to contribute at least 10% of the project cost as own contribution.

(ii) Loans for enterprises in “Activities allied to agriculture” e.g., pisciculture, beekeeping, poultry, livestock, rearing, grading, sorting, aggregation agro industries, dairy, fishery, Agri clinic and agribusiness centres, food & agro-processing, etc. (excluding crop loans, land improvement such as canals, irrigation, wells) and services supporting these, shall be eligible for coverage under the Scheme.

The progress under the scheme during the quarter ending 31.03.2023: -

**(Amt. in lacs)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | **Total No. of Bank Branches of Scheduled commercial Banks** | **Participating Branches** | **Loan sanctioned under the scheme during Q.E March 2023** | | | | | | **Cumulative Sanction since Inception of scheme** | | **Outstanding as on 31.03.2023** | |
| **SC/ST** | | **WOMEN** | | **Total** | |
| **A/cs** | **Amt.** | **A/cs** | **Amt.** | **A/cs** | **Amt.** | **A/cs** | **Amt.** | **A/cs** | **Amt.** |
| **Q.E March 2023** | **6435** | **352** | **85** | **1235** | **300** | **3903** | **385** | **5138** | **6498** | **120034** | **3718** | **55242** |

**(Bank wise targets and position is as per Annexure-18)**

**Top 3 Banks as per %age of participation in the scheme**

|  |
| --- |
| * **Union Bank of India** * **SBI** * **Indian Bank** |

Controlling heads of Banks are requested to ensure that all branches of their bank participate in the scheme financing at least one case of woman and one SC/ST entrepreneur under the scheme.

|  |  |
| --- | --- |
| **Item No. 13** | **Annual Credit Plan 2022-23 Achievements up to 31.03.2023** |

The achievement under Annual Credit Plan (2022-23) is given below: -

**(Amount in crore)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Sector** | **ACP 2021-22 up to**  **March 2022** | | | **ACP 2022-23 up to**  **March 2023** | | |
| **Targets** | **Ach.** | **% Ach.** | **Targets** | **Ach.** | **% Ach.** |
| Agriculture | 134031 | 91258 | 68 | 139990 | 100034 | 71 |
| NFS (MSME) | 49810 | 53464 | 107 | 52771 | 74729 | 142 |
| Other Priority Sector | 39520 | 26629 | 67 | 40719 | 22461 | 55 |
| **Total** | **223361** | **171351** | **77** | **233480** | **197224** | **84** |

ACP achievement of the Banks during F.Y 2022-23 for the Q.E March 2023 is 84%, Banks have achieved 71% in agriculture, 142% in MSME and 55% in other priority sector.

Banks and LDMs to send their response and suggestions for improvement in performance to achieve ACP targets in current financial year especially in Agriculture & OPS.

**(Bank/ District wise detail is at Annexure-19 & 20)**

**Performance wise Top 4 LDMs are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | | **Total PS** | | |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | | **Ach.** | **%age** |
| AMRITSAR | 5276 | 5069 | 96 | 3509 | 11908 | 339 | 1816 | 1154 | 64 | 10601 | | 18131 | 171 |
| PATHANKOT | 622 | 950 | 153 | 764 | 970 | 127 | 183 | 373 | 204 | 1568 | | 2293 | 146 |
| PATIALA | 11995 | 9167 | 76 | 2624 | 7655 | 292 | 4200 | 8625 | 205 | 18819 | | 25446 | 135 |
| FAZILKA | 4282 | 4403 | 103 | 775 | 943 | 122 | 271 | 452 | 167 | 5328 | | 5798 | 109 |

**Performance wise Bottom 4 LDMs are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | **Total PS** | | |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
| RUPNAGAR | 2755 | 1299 | 47% | 919 | 751 | 82% | 437 | 158 | 36% | 4112 | 2208 | 54% |
| TARN TARAN | 6309 | 3349 | 53% | 689 | 379 | 55% | 2598 | 1074 | 41% | 9597 | 4802 | 50% |
| KAPURTHALA | 5154 | 2304 | 45% | 2567 | 1087 | 42% | 1150 | 425 | 37% | 8871 | 3816 | 43% |
| MALERKOTLA | 2408 | 787 | 33% | 270 | 438 | 162% | 247 | 30 | 12% | 2924 | 1255 | 43% |

**Performance wise Top 4 Banks are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | **Total PS** | | |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
| HDFC Bank | 11004 | 19129 | 174 | 3375 | 29384 | 871 | 2177 | 1555 | 71 | 16556 | 50068 | 302 |
| ICICI Bank | 4647 | 4215 | 91 | 2227 | 8989 | 403 | 1398 | 381 | 27 | 8272 | 13585 | 164 |
| Bank of Baroda | 2128 | 3170 | 149 | 1040 | 974 | 94 | 1642 | 210 | 13 | 4810 | 4354 | 91 |
| Punjab Gramin Bank | 8957 | 7341 | 82 | 656 | 1014 | 154 | 513 | 169 | 33 | 10126 | 8524 | 84 |

**Performance wise Bottom 4 Banks are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | **Total PS** | | |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
| Indian Overseas Bank | 1123 | 236 | 21 | 870 | 289 | 33 | 689 | 235 | 34 | 2682 | 760 | 28 |
| Bandhan Bank | 65 | 19 | 28 | 913 | 93 | 10 | 132 | 73 | 55 | 1110 | 185 | 17 |
| Bank of f Maharashtra | 237 | 17 | 7 | 273 | 24 | 9 | 291 | 68 | 23 | 801 | 109 | 14 |
| J&K Bank | 142 | 7 | 5 | 234 | 24 | 10 | 141 | 37 | 26 | 517 | 68 | 13 |

|  |  |
| --- | --- |
| **Item No. 14** | **Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY).** |

Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) are the flagship programme of the Government for creating a universal social security system for all Indians especially the poor and the under-privileged.

**The Cumulative achievement under the schemes since inception is as under: -**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the Scheme** | **Cumulative Achievement up to 31.12.2022** | **Progress made during the Q.E March 2023** | **Cumulative Achievement up to 31.03.2023** |
| PMSBY | 8189380 | 455300 | 8644680 |
| PMJJBY | 2464544 | 201804 | 2666348 |

**(Bank-wise Scheme wise progress is as per Annexure-21)**

|  |
| --- |
| **PRAGATI (Pro-Active Governance and Timely Implementation) Meeting: Review of Social Security Schemes-PMJJBY and PMSBY** |

Reserve Bank of India vide their letter dated 07.04.2020 informed that **PRAGATI (Pro-Active Governance and Timely Implementation) Meeting** to review implementation of Social Security Schemes was held under the Chairmanship of Hon’ble Prime Minister on 22.01.2020. The meeting reviewed the performance of PMJJBY and PMSBY Schemes in terms of enrolment, claim settlement, grievance redressal and overall benefits to the people at large across the nation and an urgent need was felt on augmenting the reach and efficiency of PMJJBY and PMSBY schemes.

Department of Financial Services (DFS), Government of India has shared the concerns raised in the PRAGATI meeting in respect of implementation of PMJJBY and PMSBY Schemes with Reserve Bank of India and requested to advise Banks to take the following actions for increasing the coverage and spreading awareness among targeted beneficiaries under these schemes: -

1. Conduct periodic publicity campaigns with special focus on rural areas at regular intervals for creating awareness about benefits of Social Security Schemes.
2. Streamline procedures and leverage technology to speed up claim settlement process and improve outreach.
3. Ensure that no eligible Jan Dhan Account holders are left out from availing the risk covers under PMJJBY & PMSBY.
4. Enroll beneficiaries of other Government Schemes Like PM Ujjawala, PM Kisan, MANREGA etc. under the scheme.
5. Use SMS and other digital platform to make account holders aware of the Schemes and also to seek auto debit mandate from them.
6. Leverage Marketing Channels like Banking Correspondents (BCs) for ensuring Pan India coverage and innovative ways be devised for motivating the field level functionaries for enhancing enrolments, especially under PMJJBY & PMSBY.
7. Fix targets of fresh enrolments under PMJJBY & PMSBY to enhance enrolment.
8. The bank wise target/ achievement for the current financial year (2022-23) is as per

**Annexure – 21.1** and the same will be monitored in each SLBC meeting.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Name of the Scheme** | **Total Branches**  **(including Coop)** | **Annual Target** | **Progress during the Q.E. March 2023** | | **Achievement up to 31.03.23**  **(01.04.22 to 31.03.23)** | | **Percentage Achievement as at 31.03.23** |
| **Male** | **Female** | **Male** | **Female** |
| **PMSBY** | **7068** | **424080**  **(60 per branch)** | **279483** | **214023** | **818512** | **689968** | **350** |
| **PMJJBY** | **7068** | **141360**  **(20 per branch)** | **113571** | **84276** | **393101** | **334526** | **506** |

|  |  |
| --- | --- |
| **Item No. 14.1** | **Saturation campaign under PMJJBY & PMSBY schemes at GP level in all districts from 01.04.2023 to 30.06.2023** |

In order to ensure that every eligible citizen gets the benefits of **PMJJBY & PMSBY schemes**, A Saturation Campaign of Three Months starting from 01.04.2023 to 30.06.2023 has been launched by Dept. of Financial Services, Ministry of Finance, Govt. of India wherein camps are to be organized at the Gram Panchayat level covering all the districts.

The GOI has provided State wise targets and accordingly, SLBC Punjab has allocated the targets to all districts and member banks in the state of Punjab.

All the LDMs and Banks are requested to strive hard and make concerted efforts to cover each and every eligible beneficiary in the state and make this campaign a huge success.

|  |  |
| --- | --- |
| **Item No. 15** | **Atal Pension Yojana (APY)** |

The achievement under APY as received from PFRDA as on 31.03.2023 in the state is as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Particulars** | **Annual Targets for 2022-23** | **Achievement as on 31.03.2023**  **(01.04.22 to 31.03.23)** | **%age achievement** |
| Public Sector Bks | 321360 | 299438 | 93 |
| Pvt. Sector Bks. | 118670 | 31936 | 27 |
| RRB | 34800 | 34961 | 100 |
| **Grand Total** | **474830** | **366335** | **77** |

**(Bank-wise targets/achievement is as per Annexure-22)**

**Observation:**

The performance of Pvt. Banks is not found satisfactory.

**Action Point:**

All the Banks are requested to aware the customers about the benefits of the scheme and enroll the maximum applicants to improve their performance in ongoing quarter.

|  |  |  |  |
| --- | --- | --- | --- |
| |  |  | | --- | --- | | **Item No. 16** | **National Rural Livelihood Mission (NRLM)-Implementation in the State of Punjab** | |  |
|  |  |

Rural Development Department, Govt. of Punjab informed that the NRLM scheme is implemented in 129 blocks in 23 Districts and Department proposed to extend it to 153 Blocks.

Punjab State Rural Livelihoods Mission submitted progress as at 31.03.2022 as under: -

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Cumulative Position of Self Help Group under NRLM** | | | |
| **Targets for 2022-23(New + Revived) SHGs** | | **No. Of SHGs Formed (01.01.23 to 31.03.23)** | **No. Of SHGs Formed During F.Y.2022-23 (01.04.22 to 31.03.23)** | **Cumulative position as at 31.03.2023** |
| **12410** | | **2649** | **8190** | **39667** |

**(Amt.in lacs)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | **Targets Credit Linkage of SHG’s (2022-23)** | | **Application Received** | **Applications rejected** | **Applications sanctioned (01.01.23 to 31.03.23)** | | **Amount disbursed** | |
| **No. of Applications** | **Amount** | **01.01.23 to 31.03.23** | **01.01.23 to 31.03.23** | **No. of Applications** | **Amount** | **No. of Applications** | **Amount** |
| **Q.E March 2023** | **14000** | **19000** | 12116 | 62 | 9614 | 9402 | 9614 | 9402 |

Banks have sanctioned and disbursed 9614 Loan Applications up to Q.E March 2023.

**Action Point:**

NRLM Dept. to provide Bank wise status of applications for the Q.E. December 2022.

|  |  |
| --- | --- |
| **Item No. 16.1** | **Position of Women Self Help Groups under NRLM** |

A major thrust of the Mission in the Deendayal Antyodaya Yojana-National Rural Livelihoods (DAY-NRLM) is to develop and diversify livelihoods of poor women through access to Bank credit. Programmes for Skill Development of women and support for individual beneficiary schemes for livelihoods are undertaken to enable a larger demand for economic activity through Bank credit.

**The progress as on 31.03.2023 is as under:-**

**(Amt.in lacs)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Cumulative Position of Women Self Help Groups.** | | | | | | | | |
| **No of Women SHG as on 31.12.2022** | | | **Progress of women SHGs during the current quarter(01.01.23 to 31.03.23)** | | | **Cumulative achievement as on 31.03.2023** | | |
| Saving Linked  (Nos.) | Credit Linked  (Nos.) | Amount Disbursed(In Lacs) | Saving Linked  (Nos.) | Credit Linked  (Nos.) | Amount Disbursed(In Lacs) | Saving Linked  (Nos.) | Credit Linked  (Nos.) | Amount Disbursed (In Lacs) |
| **38184** | **14000** | **4641** | **1483** | **1576** | **4761** | **39667** | **15576** | **9403** |

|  |  |
| --- | --- |
| **Item No. 17** | **EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN IDENTIFIED DISTRICTS-KAPURTHALA, SAS NAGAR(MOHALI) & MALERKOTLA** |

On the basis of Reserve Bank of India Bi-monthly Policy dated 04.10.2019, SLBC Punjab was asked to identify one district in the State on Pilot Basis for expanding and deepening the digital payment eco-system. In this regard, Kapurthala District was identified to make it 100% Digitally enabled within one year.

As per Reserve Bank of India letter FIDD.CO.LBS.No 71339/02.01.001/2021-22 dated July 14, 2021, SLBC Punjab was asked to identify one more district in the State after considering factors like digital infrastructure /internet connectivity, literacy level among the population to extend the program.

SLBC Punjab proposed SAS Nagar (Mohali) as one more district identified for 100% Digitalization in the State and the same was approved by the committee in the 157th SLBC meeting.

Further, during the deliberations held in the 157th SLBC meeting, the Chief Guest Sh. K.A.P Sinha, Principal Secretory Finance, GoP suggested to include newly formed district Malerkotla as well for 100% digitalization.

The overall Digital coverage position of the 3 districts as on 31.03.2023 is as under-

|  |  |  |
| --- | --- | --- |
| **Name of the District** | **Savings Accounts Coverage(%)** | **Current Accounts Coverage(%)** |
| **KAPURTHALA** | 90 | 76 |
| **SAS NAGAR(MOHALI)** | 91 | 78 |
| **MALERKOTLA** | 86 | 77 |

Latest progress report as on 31.03.2023 is annexed as **Annexure**- **23, 24 & 25.**

**Action Point-**

LDMs to fix Time line for 100% digitalization of respective districts.

|  |  |
| --- | --- |
| **Item No. 17.1** | **EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM -INCLUSION OF FARIDKOT & FAZILKA DISTRICTS FOR 100% DIGITALISATION** |

As per Reserve Bank of India letter FIDD.CO.LBS.No. S1416/02.01.014/2022-23 dated January 3, 2023, SLBC was advised to identify more districts to scale up the digitalization programme in the State. Accordingly, District Faridkot & District Fazilka have been identified as new districts for 100% digitalization for which Punjab & Sind Bank and Punjab National Bank are Nodal Banks.

**LDM Faridkot & LDM Fazilka shall start submitting progress report as per prescribed formats on quarterly basis from June 2023 onwards.**

|  |  |
| --- | --- |
| **tem No. 18** | **Issues of Unique Identification Authority of India (UIDAI)**  **(As provided by UIDAI)** |

**Age Band wise Aadhar Saturation (Status as on 31st March 2023)**

**Recent Developments:**

* As per DO no. **HQ-16027/1/2022-EU-I-HQ** dated 23rd Aug’ 22 from Secretary MeitY (**Annexure- I**), residents who have got their **Aadhaar made 10 years** back needs to revalidate their Aadhaar by **uploading their POI/POA document** by visiting nearest Aadhaar Enrolment Centre or through online mode using myAadhaar.uidai.gov.in (Registered mobile number is mandatory if using online mode)

**All the LDM to create awareness among all bank branches doing Aadhaar enrolments in their concerned districts and set a target of atleast 10 document updates per branch per day.**

* A district level **Aadhaar Monitoring Committee (DLAMC)** (**Annexure- II**), has been formed under the chairperson of respective Deputy Commissioner in all the districts. LDM is one of the members of the said committee. This is for information of the house.
* List of supporting documents (POI) & POA has been revised w.e.f 26th Jan’ 2023. List is divided into the three categories i.e. Supporting Documents for Enrolment (0-5 Years), Supporting Documents for Enrolment (Above 5 Years) and Supporting Documents for Updation (All Ages). **(Annexure – III)**
* With reference to Gazette Notification dated 03.03.2022 (No. 2 of 2022) regarding amendment in Mandatory Biometric Update, applicable charges of (Rs. 100/-) for Biometric updation will be borne by resident on attaining the age of 7 & 17 years.

**Age Band wise Aadhaar Saturation (Status as on 31- Mar- 2023)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Age Group** | **Projected Population 2023** | **Aadhaar Generated** | **Pending Population** | **%Live Aadhaar** |
| Upto 5 Years | 19,77,157 | 8,11,384 | **11,65,773** | **41.04%** |
| 5 Years and upto 18 Years | 57,21,803 | 57,35,052 |  | **100.23%** |
| 18 Years and above | 2,30,31,041 | 2,45,83,632 |  | **106.74%** |
| **Total** | **3,07,30,000** | **3,11,30,060** | **8,76,782** | **101.30%** |

The pending population is majorly in the age group 0-5 years. Population more than 5 years is almost covered. These days residents are visiting Aadhaar enrolment centers for updation of demographic and biometric details.

***Focus Areas****:*

1. Training of Bank Staff/Operators/Supervisors/Verifiers
2. Linking Mobile with Aadhaar
3. Mandatory Bio-metric updation after age of 5 and 15 years
4. Timings of Aadhaar Enrolment Centers
5. Inspections of Aadhaar Enrolment Centers
6. Self-Assessment of Aadhaar Enrolment Centers

**Training of Bank Staff/Operators/Supervisors/Verifiers:**

UIDAI is conducting training sessions for the Aadhaar operators to apprise them about the changes in supporting documents, UIDAI Software and Quality norms to minimize the rejection rate. All the banks are requested to send their nominations to UIDAI RO for trainings on regular basis. At least one training be got imparted to Aadhaar operators every quarter.

**Linkage of Mobile Number with Aadhaar:**

Linkage of mobile number with Aadhaar enables residents to avail various government services on-line such as e-verification of ITR, Registration for Covid vaccination, DBT schemes, Scholarships etc., including Aadhaar Updation, Paperless offline e-KYC, retrieve lost Aadhaar, download e-Aadhaar etc.

**Mandatory Bio-metric Update:**

As per UIDAI guidelines, it is mandate to update Bio-Metrics of child on attaining the age of 5 years and then 15 years failing which Aadhaar may be de-activated. Presently, following numbers of MBUs are pending to be updated in the State:

|  |  |
| --- | --- |
| **Age Group** | **Pending Mandatory Bio-Metric Updates (MBU)** |
| Above 5 Years | Approx. 17 Lakh |
| Above 15 Years | Approx. 59 Lakh |

**Timings of Aadhaar Enrolment Centers:**

On inspection, it is observed that at times Aadhaar enrolment center in branches is not functioning as per stipulated business hours. It causes inconvenience and is a cause of complaints from residents. All the banks are requested to keep Aadhaar Centers operational during the office hours and prominently display timings for convenience of the residents.

**Inspection of Aadhaar Enrolment Centers:**

It is observed that some Aadhaar operators of the banks are overcharging the residents. Banks are liable for conduct of Aadhaar operators, close monitoring to be done at the branches where Aadhaar activities has been assigned to outsourced agencies hired by the banks. Please ensure that following information as mentioned below is displayed at the branches running Aadhaar Enrolment Centers:

1. Name of Registrar: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. Name of the Enrollment Agency: \_\_\_\_\_\_\_
3. Name of operator: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. UIDAI Contact number & mail for complaint: **1947**, [grievancecell.rochd@uidai.net.in](mailto:grievancecell.rochd@uidai.net.in) , [help@uidai.gov.in](mailto:help@uidai.gov.in)
5. Registrar Contact number & mail ID: \_\_\_\_\_\_

**Self-Assessment of Aadhaar Enrolment Centers by banks:**

UIDAI has developed a google form for Self-Assessment/ Inspection of Aadhaar Enrolment Centers working in Bank Branches. Link for google form is available on <https://docs.google.com/forms/d/18blmuV0JZJZjnOd5McsQHovO56FcEP7rAfbj3tNq_zo/edit>

Self-inspection is an important tool to correct the short-comings. Except, State Bank of India, no other bank is conducting self-inspection.

|  |  |
| --- | --- |
| **Item No.19** | **Scale of Finance in Agriculture Advances** |

During the deliberations in the SLBC Meeting held on 14.02.2019, it was observed that few of the banks are sanctioning Agriculture Advances more than the scale of finance prescribed by NABARD/State Govt. due to which farmers are over financed as against the land they are cultivating. Large numbers of farmers are getting Multiple Financing from different banks after obtaining part Jamabandi instead of total Jamabandi of farmer’s landholding. Due to over financing, farmers are not able to service their advances and are under distress. State Govt. may pass instructions to revenue Deptt. that whenever FardJamabandi is asked it should be issued for total land owned by the farmer.

**Observation: -**

Financing over and above the scale of finance increases farmer’s distress.

**Action Points: -**

During the 154th SLBC meeting, Shri KAP Sinha, Principal Secretary Finance, GoP advised that banks should be extra cautious to identify the area under lease and asked SLBC to conduct survey in 3-4 villages in different areas of Punjab to identify the land holding and area of lease submitted by the farmers to avail facility of KCC from the banks.

For this purpose, we identified villages i. Doda in Muktsar, ii. Golewala in Faridkot, iii. Lambra in Jalandhar, iv. Chuni Kalan in Fatehgrh Sahib, v. Chagran in Hoshiapur, vi. HarshaChhina in Amritsar, vii. Kalanaur in Gurdaspur and LDM has been asked to form survey team consisting of Senior Bankers/ Officials as under: -

* LDM of the District
* Representative of the Agriculture Department.
* Representative from the Revenue Department of nearby block.
* State Bank of India
* Punjab National Bank
* HDFC Bank

The Concerned LDMs submitted the account wise detail of all the KCC sanctioned, ownership of agriculture land and Land on Lease. SLBC Punjab has calculated the eligible KCC limits of the Bank as per RBI Master Circular on KCC financing for comparison with actual sanctioned limits.

The SLBC approved the committee comprising RBI Chair, experts from NABARD & State Revenue Department and SLBC as members. The recommendations of the committee were

placed in 162nd SLBC meeting and submitted to Department of Institutional Finance & Banking, Govt. of Punjab to consider for implementation.

During the deliberations held in 163rd SLBC Meeting, **Madam Garima Singh, IRS, Secretary Finance, GoP** advised that the committee should revisit the issue and come up with some practical recommendations so that the same can be implemented.

Further, as all the members of the committee have been transferred/retired, it was suggested to form a new committee to deal with the issue. Accordingly, the concerned departments were requested to provide nomination. The same has been received from NABARD and nomination from RBI Chair and Revenue Dept is still awaited.

|  |  |
| --- | --- |
| **Item No. 20** | **Ground level Credit data** |

Ground level credit disbursement by the financial institutions in the State of Punjab. The position of disbursement segment wise as on 31.03.2023 is as under: -

**(Amount ` in Crore)**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Particular** | **Crop Loans** | | | | **Term Loan Agriculture** | | | **Total Agriculture** | | |
| **Targets** | **Achievements** | | **%age Ach.** | **Targets** | **Achievements** | **%age Ach.** | **Targets** | **Achievements** | **%age Ach.** |
| Commercial Banks | 63596 | | 53343 | 84 | 39240 | 28495 | 73 | 102836 | 81838 | 80 |
| RRBs | 6202 | | 6230 | 100 | 2755 | 1112 | 40 | 8957 | 7342 | 82 |
| Coop. Banks | 20288 | | 9846 | 49 | 7000 | 953 | 14 | 27288 | 10799 | 40 |
| PADB | 0 | | 0 | 0 | 909 | 55 | 6 | 909 | 55 | 6 |
| **Total** | **90086** | | **69419** | **77** | **49904** | **30615** | **61** | **139990** | **100034** | **71** |

(The Segment wise position is placed as **Annexure-26)**

**Action Points: -**

Banks are requested to take steps to improve progress under Term Loan to Agriculture for Asset/Capital creation in rural area.

**STATE GOVERNMENT RELATED ISSUES**

|  |  |
| --- | --- |
| **Item No. 21** | **Delay in taking possession of assets by Chief Metropolitan Magistrates/District Magistrates under section 14 of SARFAESI Act, 2002** |

The Bank-wise position of pending cases under SARFASAI in the State of Punjab as on March 2023 is as under: -

**(Amt. in Crores)**

|  |  |  |
| --- | --- | --- |
| **No. of Pending Cases with Metropolitan Magistrates/District Magistrates** | **Cases pending for more than one Month** | **Amount Involved** |
| **349** | **349** | **148** |

Department of Institutional Finance & Banking has already requested all the District Magistrates in the State of Punjab to accord due priority to these cases and if required Recovery Officer may be authorized for taking help of the police wherever necessary for the purpose.

**(Bank-wise position as per Annexure – 27)**

**Action Points: -**

Member Banks/LDMs to take note of the above instruction of the department and remain in touch with District Magistrates for settlement of pending cases under SARFAESI Act.

|  |  |  |  |
| --- | --- | --- | --- |
| |  |  | | --- | --- | | **Item No. 22** | **Review of Performance of Banks (excluding Coop. Banks) in key areas relating to Deposits, Advances & Priority Sector Advances** | |  |

The comparative position of key banking parameters is given below: -

**(Amount ` in crore)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Parameter** | **As At** | | | **Variation** | | | |
| **March**  **2021** | **March 2022** | **March 2023** | **March 2022/ March 2021** | | **March 2023/ March 2022** | |
| **Absolute** | **%age** | **Absolute** | **%age** |
| **Branches** | **6472** | **6238** | **6435** | **-234** | **-3.61** | **197** | **3.16** |
| **Agg. Deposits** | **462824** | **510801** | **560384** | **47977** | **10.37** | **49583** | **9.71** |
| **Advances** | **274152** | **304061** | **337146** | **29909** | **10.91** | **33085** | **10.88** |
| **PS Adv.** | **151253** | **166953** | **182073** | **15700** | **10.37** | **15120** | **9.06** |
| **Agri. Advances** | **73351** | **79223** | **81112** | **5872** | **8.00** | **1889** | **2.38** |
| **Adv. to MSME** | **57118** | **74715** | **80945** | **17597** | **30.81** | **6230** | **8.34** |
| **Weaker Sector Adv.** | **43657** | **56555** | **61975** | **12898** | **29.54** | **5420** | **9.58** |

**(Bank-wise position is given in Annexure- 28, 11 & 29,29.1,30)**

|  |  |
| --- | --- |
| **Item No. 23** | **Advances to SC Beneficiaries** |

**(Amount in Crore)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Year** | **Accounts** | **Balance Outstanding** | **Increase** | |
| **Absolute** | **%age** |
| March 2021 | 625521 | 5751 |  |  |
| March 2022 | 652382 | 5494 | -257 | -4.47 |
| March 2023 | 518801 | 5365 | -129 | -2.34 |

**(Bank-wise position as per Annexure-29)**

**Observation:**

The **Advances to SC Beneficiaries** in the State during the period under review witnessed decrease of Rs.129 Crores i.e. 2.34 %.

|  |  |
| --- | --- |
| **Item No. 24** | **Special 6 months campaign at Gram Panchayat Level from 15.02.2023 to 15.08.2023 in 112 aspirational Districts** |

DFS, Ministry of Finance, GOI has launched Special 6 Months campaign at Gram Panchayat Level from 15.02.2023 to 15.08.2023 in 112 aspirational Districts in India. In Punjab, programme is to be carried out in 2 Districts namely Ferozepur and Moga. The programme will be coordinated by LDMs of these districts in overall guidance and instructions of District Collector and District Magistrate.

|  |  |
| --- | --- |
| **Item No. 25** | **Calendar for the SLBC Meetings –F.Y. 2023-24** |

The next SLBC Meeting for the Financial Year 2023-24 has been scheduled to be held as per Calendar given below: -

|  |  |  |
| --- | --- | --- |
| **SLBC Meeting** | **Quarter which is to be reviewed** | **Date of Meeting** |
| 165th | June 2023 | 09.08.2023(Wednesday) |
| 166th | September 2023 | 10.11.2023(Friday) |
| 167th | December 2023 | 13.02.2024(Tuesday) |

|  |  |
| --- | --- |
| **Item No. 26** | **Any other issue with the permission of the Chair** |

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|  |  |
| --- | --- |
| **Item No. 27** | MINUTES **OF 163rd MEETING OF STATE LEVEL BANKERS’ COMMITTEE, PUNJAB Held on 21.02.2023.** |

MINUTES **OF 163rd MEETING OF STATE LEVEL BANKERS’ COMMITTEE, PUNJAB Held on 21.02.2023.**

**CONVENER: PUNJAB NATIONAL BANK**

1. The **163rd Meeting** of the **State Level Bankers’ Committee, Punjab** to review the performance of banking system in the State of Punjab for the quarter ended **December 2022** was held **on 21.02.2023 at Hotel Hyatt Centric, Chandigarh** from **11:00 A.M onwards.** The meeting was held under the **Co-Chairmanship** of **Chief Guest Madam Garima Singh, IRS, Secretary Finance cum Director, Institutional Finance & Banking, Government of Punjab and Madam Mandakini Balodhi, Director, Department of Financial Services, New Delhi along with Shri Kanwaljit Shorey, General Manager, Corporate Office, Punjab National Bank.**

**Besides, the meeting was attended by the following dignitaries-**

* Shri Pronobesh Barua, DGM, Reserve Bank of India, Chandigarh

* Shri H K Sablania, General Manager, NABARD, Chandigarh
* Shri Puskar Tarai, General Manager & Convenor, SLBC Punjab

Also the Senior Officers from RBI, State Government, Banks, Financial Institutions and various Corporations participated in the meeting.

The list of participants is as per **Annexure-I.**

**At the outset, Shri Puskar Tarai, Convenor-SLBC Punjab& General Manager, Punjab National Bank** in his welcome address extended a warm & hearty welcome to **Chief Guest Madam Garima Singh, IRS, Secretary Finance cum Director, Institutional Finance & Banking, Government of Punjab; Madam Mandakini Balodhi, Director, Department of Financial Services, New Delhi ; Sh. Pronobesh Barua, DGM, RBI; Shri Kanwaljit Shorey, General Manager, Corporate Office, Punjab National Bank; Madam Garima Singh, IRS,** Secretary Finance cum Director, Institution Finance & Banking, Govt. of Punjab; **Shri H K Sablania, General Manager, NABARD**; **Shri Kanwaljit Shorey, General Manager, Corporate Office, PNB** and LDMs, Senior Officers from RBI, State Government, Banks, various Corporations.

He said that SLBC will deliberate & review the progress of Banks for the period ended December, 2022 along with the policy, financial & other issues related to development of state of Punjab. As per RBI’s Revamped Lead Bank Scheme, SLBC-Punjab conducted meeting of five Sub-committees to SLBC on 10.02.2023 to deliberate statistical data and other routine issues. Action points emerged during the meetings were circulated to the steering sub-committee to finalize the agenda for the SLBC meeting.

He asked all the banks to ensure data sanctity and timely submission of SLBC data. Commenting on the progress of Banks in Punjab for the period ended December 2022, he said the YOY deposit growth in state is 9.46% with SCBs growing at 9.68%. Deposits of major banks as on December 2022 are SBI :127718 Cr, PNB: 114845 Cr & HDFC: 64655 Cr. The YOY credit growth is 7.08% with SCBs growing at 7.30%. Position of major banks in advances as on December 2022 is SBI: 75663 Cr, HDFC: 59726 Cr & PNB: 46924 Cr.

Speaking on Agriculture growth, he said the growth in the state is at 5.49% as on 31.12.2022. PSBs’ share in Agriculture advances is 38.29% and Pvt. Banks’ share is 35%. The term loan component under agriculture credit is only 23.58% which is a major area of concern and there is a need for Infrastructure financing or Capital formation in rural areas which will ultimately increase agriculture/ rural income of farmers in the state. The MSME growth is at 19.59% as on 31.12.2022.

While deliberating on the progress of banks under National Goals, he apprised the house that Share of Priority Sector Advances to NBC is 54%. Share of Agriculture Advances to Total NBC is 25% and Share of Weaker Sector Advances to NBC is 20%.

He further urged upon all the state government department /agencies /machinery involved in the development / upliftment of the society to come on the forefront to drive the state on path of sustainable of economic growth and extended his best wishes for fruitful & conclusive deliberations on all agenda issues of the meeting.

**Shri Kanwaljit Shorey, General Manager, Punjab National Bank** in his Keynote address extended a warm and hearty welcome to distinguished guests **Madam Garima Singh, IRS, Secretary Finance cum Director, Institutional Finance & Banking, GoP; Madam Mandakini Balodhi, Director, Department of Financial Services, New Delhi; Sh. Pronobesh Barua**, **DGM, Reserve Bank of India; Shri H K Sablania,** General Manager, NABARD along with senior executives from State Government, Banks, Financial Institutions, RBI, NABARD and other offices.

Apprising the house on the global economic conditions, he said the Global economic activity is weakening under the impact of the protracted conflict in Ukraine and aggressive monetary policy actions & stances across the world. As financial conditions tighten, global financial markets are experiencing surges of volatility, with sporadic sell-offs in equity and bond markets, and the US dollar strengthening to a 20-year high.

Speaking about the performance of banks, he said the banks in the state of Punjab have disbursed Rs. 94315 Crore i.e. 81% of the half year target under ACP 2022-23 during FY2022-23. The achievement under Agriculture and MSME segment was 66% and 144% respectively during this period.

He congratulated the member banks and LDMs of Amritsar, Fatehgarh Sahib and Patiala district for achieving more than 100% of their allocated targets of total Priority Sector under Annual Credit Plan.

Raising his concern over CD Ratio, he said, although the achievement under CD Ratio in the state as on 30.09.2022 is 59.58% which is only slightly below the benchmark, still the member banks are requested to keep up the momentum and further improve CD Ratio.

He further added that, although, the state has performed exceptionally well under the schemes PMJJBY and PMSBY during the financial year 2022-23, banks are requested to keep focusing and improving performance under Social Security schemes. He also urged upon banks to focus on increasing the share of digital transactions vis-à-vis the total transactions through adoption of new age technologies and on-boarding of more and more customers/merchants on digital platforms.

While concluding, he conveyed his best wishes to all member banks for achievement of targets in this Financial Year and thanked the State Government and its various departments, RBI and NABARD for their excellent support, guidance and co-operation rendered to the banking sector in the State over the years. He assured full cooperation from banking fraternity towards strengthening and uplifting the socio-economic conditions of the people of the State.

The Agenda Items were discussed as under: -

|  |  |
| --- | --- |
| **Agenda Item No. 1** | **Confirmation of minutes of 161st meeting of State Level Bankers' Committee (Punjab)** |

The House confirmed the e-mailed/circulated minutes of above meeting as no comments/suggestions were received.

|  |  |
| --- | --- |
| **Item No. 2.1** | **PM Street Vendors Atma Nirbhar Nidhi (PM- SVANidhi) a special Micro Credit Facility Scheme** |

Bank/ Branch wise total 118865 applications were received under the 1st Tranche loan, out of which Banks have sanctioned 45399 applications and 40622 applications have been disbursed so far. Further, 256 applications are yet to be picked up by Banks for sanction/ disbursement

Out of 22225 applications received under 2nd Tranche loan, 6139 applications have been sanctioned and 4487 applications have been disbursed so far. Total 1652 applications are still pending for disbursement.

**DGM, SLBC** requested all member banks to dispose off the cases where disbursement is pending, especially the bottom performing banks i.e. HDFC, Kotak Mahindra, ICICI & Indusind Bank to immediately disburse the sanctioned cases.

**Sh. M.K. Mall,** RD, RBI enquired from the Nodal Officers of major Private Banks the reasons for the poor performance and requested them to give a focused attention for immediate disbursement of sanctioned cases. Considering the importance of the scheme which is discussed and monitored at the level of DFS as well as Ministers in Central Government, he said that there should be no gap from member banks in disbursement of sanctioned cases.

**Shri Ajoy Kumar Sinha**, IAS, Chief Guest said that although number of applications sanctioned is very less as compared to the received applications under the 1st Tranche loan, however there is no reason for holding back the second tranche applications by the banks as the credentials of the beneficiaries are already checked. Observing the huge gap between the sanction and disbursement in case of HDFC Bank and less disbursement under 2nd tranche by SBI, he asked the representatives from concerned banks the reasons for non-performance.

He advised the Local Govt. Dept. to organize special camps within 10 days especially for HDFC Bank for disbursement of pending cases and convey the dates to Institutional Finance & Banking, GoP for monitoring. Also ensure that ULBs contact and bring all the beneficiaries to these camps.

Sh. Baldeep Singh, Technical Director, Local Govt. raised the concern of Lead District Managers not attending the PM- SVANidhi training programmes.

**DGM, SLBC** took note of the concern and assured to look into the reasons for the same.

**Action: All Banks/LDMs& ULBs**

|  |  |
| --- | --- |
| **Item No. 2.2** | **Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers announced by Ministry of Fisheries, Animal Husbandry & Dairying** |

Under the campaign, a total of 50718 applications have been received so far for KCC to Animal Husbandry & Dairy out of which 38813 have been sanctioned and only 286 applications are pending with banks. The major pendency is with IDBI, IOB & PSCB.

Further, for KCC to Fisheries, out of total 384 applications received, only 49 applications have been sanctioned and 22 applications are pending with banks, out of which major pendency is with UBI & PSCB.

**Shri Ajoy Kumar Sinha**, IAS, Chief Guest enquired from Pb. State Coop. Bank the reasons for pending applications and asked to clear the same at the earliest.

**Shri Raghunath B**, Chief General Manager, NABARD expressed the concern that despite Animal Husbandry and Fisheries being traditional activities in the state, the same are not gaining that much momentum as compared to other states. Member banks were requested to improve performance as lot of potential is there under the scheme.

**Action: Action: Banks/ LDMs**

|  |  |
| --- | --- |
| **Item No. 2.3** | **CENTRAL SECTOR SCHEME FOR “FINANCING FACILITY UNDER AGRICULTURE INFRASTRUCTURE FUND”** |

Banks have received 773 applications under the scheme and have sanctioned 579 of them and 87 are under process.

**DGM, SLBC** apprised the house that the top performing banks under the scheme are PNB, SBI, PGB, Indian Bank & Canara Bank. However, the bottom performing banks are Indusind Bank, Kotak Mahindra, Axis Bank, ICICI & IDBI bank with No sanctions and HDFC & Pb. State Coop. Bank with maximum pendency.

Expressing dissatisfaction over the performance of most of the Pvt. Sector Banks**, Shri Ajoy Kumar Sinha**, IAS, Chief Guest said that most of the private banks have zero sanctioned cases and again there is huge pendency & gap in disbursement under this scheme as well. Further, Agriculture should be the primary responsibility of Pb. State Coop. Bank who is also lagging behind. He advised the bank to improve the performance by sourcing maximum number of applications.

He then enquired from the Nodal officer for AIF Scheme, regarding steps being taken for improving the performance of Private sector banks and said that a Proactive approach is required at Dept. level by holding programmes in physical mode, inviting the banks & prospective loanees and also sponsoring the eligible loanees.

DGM, SLBC suggested that to create awareness about the scheme, the representatives from Dept. of Agriculture should be present during the DLRC/BLBC meetings.

Taking into consideration the suggestion given byMadam Ravdeep Kaur, KPMG**, Sh. M.K. Mall,** **Regional Director, RBI** said that banners should be displayed in all the major branches in the state and information regarding the scheme should be disseminated in monthly customer meets as well to increase awareness regarding the scheme.

Further, all the banks were advised to eliminate the gap between sanctioning and disbursement, organize awareness camps and the Zonal Managers to ensure that the DLRC/BLBC meetings are attended by the banks.

DGM, SLBC requested the LDMs to regularly report the names of the banks not attending these meetings so that the same can be communicated to Reserve Bank of India.

**Action: Banks, NABARD & Horticulture Dept.**

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| **Item No. 2.4** | **PM Formalisation of Micro Food Processing Enterprises Scheme (PM FME Scheme)** |

Banks have received 1147 applications under the scheme. 494 of them have been sanctioned as on 30.09.2022 and 273 applications are still pending with banks.

**Sh. M.K. Mall, RD, RBI** expressed the concern regarding high number of pending applications and asked the Nodal department to inform regarding policy or operational issue if any so that the same can be resolved. Also there is a need to create awareness about scheme for improved performance.

**Sh. Rajnish Tuli, GM, Punjab Agro** informed that maximum pendency is with HDFC Bank which is a matter of concern. Also the rejection is very high in case of other Private sector banks, disbursement is less and the pendency is same from past many months.

There is a need to make more concerted efforts by the banks to clear the pendency & rope in more applications by taking proactive actions.

**Action: LDMs &Banks**

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| **Item No. 3** | **Overall CD Ratio** |

During the period under review overall CD Ratio of Commercial Banks in the State of Punjab has been increased from 58.08% as at Sept 2021 to 59.58% as at Sept 2022 thereby showing a positive growth of 1.50 PPs YoY and 1.02 PPs on QoQ basis.Thus, the state has been able to achieve close to the target of 60%

The major decline is in the Indian Overseas Bank (-55.76%) and Capital Small Finance Bank (-40.47%).

Concerned Banks to submit reason of such decline and take steps for improvement**.**

**Action: All Banks& LDMs**

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| **Item No. 3.1** | **CD Ratio - Rural Areas** |

During the review period, the CD Ratio of Rural areas has been declined by 9.76 PPS from 57.91% as at Sept 2021 to 48.15% as at Sept 2022. Further it has decreased by 2.85 PPs during the quarter which is matter of concern.

**Sh. M.K. Mall, RD, RBI** said that the declining CD Ratio in Rural areas is a cause of worry and requested all the member banks to give a focused attention towards the areas concerned.

**Shri Ajoy Kumar Sinha**, IAS also expressed concern for 9% YoY decline in CD Ratio of Rural Areas which form the basis of Punjab State economy and asked to identify reasons for such decline.

**Action: All Banks& LDMs**

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| **Item No. 4** | **Credit Deposit Ratio – Implementation of the Recommendations of Expert Group on CD Ratio** |

The CD Ratio of 2 districts Hoshiarpur & Pathankot have decreased which is a matter of concern.

**Sh. M.K. Mall, RD, RBI** said that the CD ratio being less than 40% of districts i.e. Hoshiarpur, Jalandhar, Kapurthala, SBS Nagar and Pathankot is a serious concern. Although there has been increase in the CD ratio of 4 districts on YoY basis but the same is negligible.

He asked the concerned LDMs to throw light on the issues faced and apprise whether the Monitorable Action Plan is working for the districts or not. Also he requested all the Bank Heads to particularly focus in these six districts.

**DGM, SLBC** apprised the house that the earlier there was negative growth in CD ratio of these districts and the same has now witnessed a positive trend during Q.E. Sept 2022. He proposed to remove Rupnagar District from Monitorable action plan since the CD ratio of the district has consistently been more than 40%.

**Sh. M.K. Mall, RD, RBI** agreed to that Reserve Bank will take a View on the same and advised SLBC to send a formal communication in the matter.

**Action: Concerned LDMs/Banks**

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| **Item No. 5** | **Review of National Goals** |

The state has surpassed the targets under Priority Sector Advances and achievement to Net Bank Credit as on 30.09.2022 is 53.95%, well above the target of 40%. Under agriculture, the state has achieved 24.65% against the target of 18%, however the achievement of national goal under small & marginal farmers is 9.63% against the target of 10%.

DGM, SLBC said that the achievement of Export Credit under priority sector is only 0.24% against the target of 2%. The Export credit not taking off in state is an area of concern and needs to be looked upon by the member banks. Further, LDMs are requested to take concrete steps to improve the achievement under National goals for Agriculture advances during the current financial year so that CD ratio can be improved.

**Action: All Banks**

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| **Item No. 6** | **Priority Sector Advances** |

During the period under review, Priority Sector Advances in Punjab have been increased by Rs. 14983 Crores, from Rs.154928 crores as at Sept 2021 to Rs.169911 crores as at Sept 2022 thus showing a growth of 9.67%, however the same has declined in case of Public Sector Banks.

The concerned banks were requested to give special attention during December Quarter to improve their position.

**Action: All Banks**

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| **Item No. 7** | **Agriculture Advances** |

The Agriculture Advances in the State during the period under review witnessed an increase of Rs.3626 crores from Rs.74002 crores as at Sept. 2021 to Rs.77628 crores as at Sept. 2022 thus showing increase of 4.90%.

The Banks were requested to further improve the performance, particularly in terms of term loans to Agriculture.

**Action: All Banks**

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| **Item No. 7.1** | **Agriculture Advances through Term Loan** |

**DGM, SLBC** said that the term loan component not picking up in the state is a matter of concern. The achievement as on 30.09.2022 is 21.89%, however the same should be at least 25% as envisaged by NABARD. He requested the member banks to focus on AIF scheme which will also enhance the Term loan component.

Speaking about another major concern, he said that as the Banks have been financing through KCC, the Cash Credit Component is growing to a large extent in the state. More and more farmers are willing to avail CC Limit instead of term loan. Since the banks do not have any criteria of end usage, the cash credit part is used by the farmers for term loan also.

Addressing the concern, **Shri Raghunath B**, Chief General Manager, NABARD said that for promotion of term loan, they had engagement with the bankers at district level. It was apprised by the bankers that if any policy or propositions related to what farmers should invest in can be specified by the Agriculture Dept., then the activities for term loan can be promoted in a focussed manner for the banks to finance. Also if there is any real requirement for term loan, the same cannot be addressed by KCC considering the repayment period. Thus, there is a need to identify the area specific investments so that term loan component can be increased and the same can generate return for the Bankers as well.

Shri Ajoy Kumar Sinha, IAS enquired from the representatives of Ujjivan Small Finance Bank & Jana Small Finance Bank regarding the authenticity of data as both the banks had 100% achievement under term loan.

**Sh. M.K. Mall, RD, RBI** advised both these banks to take up with their respective Central offices and do financing under Crop loans & other KCC loans as well besides Term Loan Financing.

**Action: All Banks/ Agriculture Dept.**

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| **Item No. 8.1** | **KCC-ATM cum Debit Cards position** |

The overall percentage of cards issued as on 30.09.2022 is only 67% and more than 8 lakh KCC holders still do not have Debit cards which is a matter of concern. The banks with lower percentage of cards issuance are Bank of Baroda, Canara Bank, HDFC, Axis Bank, PGB, PSCB & Kotak Mahindra. Banks were requested for immediate issuance of Debit cards to all remaining KCC holders by reaching the beneficiaries.

**Sh. M.K. Mall, RD, RBI** discussed with the concerned banks about the reasons for non- issuance and instructed them to remove this gap at the earliest.

**Action: Concerned Banks**

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| **Item No.9** | **Bank-wise progress under Agri Clinics-Agri Business Centers (ACABCs)** |

The outstanding under Agri Clinics-Agri Business scheme is 1470 accounts amounting to Rs.382 crores. A total of 323 accounts with amount Rs.309 crores have been financed during the financial year 2022-23.

**DGM, SLBC** informed that the financing has been done only by Punjab National Bank, Punjab & Sind Bank, Punjab Gramin Bank and Bank of India, while rest of the banks have not done any issuance under this category.

**Sh. M.K. Mall, RD, RBI and Shri Ajoy Kumar Sinha**, IAS, Chief Guest asked for the specific reasons from banks who have not done any financing under the scheme.

**Madam Salina Goyal, GM, Canara Bank** informed that as the scheme is specifically for Agriculture Graduates only, the applicants are not coming forward to avail the facilities under the scheme.

**DGM, SLBC** was asked to share the strategy being adopted as PNB is the top performer under the scheme. He apprised the house that the field functionaries have been directly approaching the Agriculture Colleges/Universities and this approach has worked really well for the bank.

**Action: All Banks & LDMs**

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| **Item No. 10** | **Progress of Agro Food Processing Industries** |

The position of Outstanding Advances as on 30.09.2022 under Agro Food Processing Industries is 14465 accounts amounting to Rs.4197 crores. The major contributors are PNB, Bank of India, P&SB and HDFC Bank.

**Shri Ajoy Kumar Sinha**, IAS, Chief Guest observed that performance of some banks like ICICI, Axis Bank is zero despite having good presence in the state. The banks were asked to inform regarding policy issues if any faced for non-performance and were advised to improve the position for the upcoming quarter as there is lot of potential under the scheme.

**Action: All Banks**

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| **Item No. 11** | **Farmers Produce Organization** |

67 FPOs have been promoted under Government of India PRODUCE Fund,16 FPOs under Farm Sector Promotion Fund and 28 FPOs under Produce Organization Dev. Fund (PODF). Amritsar, Gurdaspur, Hoshiarpur and Tarn Taran are the leading districts under the scheme.

**Shri Raghunath B**, Chief General Manager, NABARD, apprised the house that with the introduction of Schedule Factor scheme, there will be huge support for promotion of FPOs. Various agencies and concerned areas have been identified for this purpose which will facilitate formation of FPOs.

**Action: All Banks, LDMs & NABARD**

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| **Item No. 12** | **Digitization of Land Records – Creation of Online charge by Banks** |

DGM, SLBC apprised the house that a meeting with respect to Digitization of Land Records for Creation of Online charge by Banks was held on 22.11.2022 under the Chairmanship of **IAS & Financial Commissioner Revenue Sh. K.A.P Sinha Ji**. The major banks i.e. PNB, SBI, UBI, Canara and UCO bank participated in the meeting wherein fruitful discussions were held regarding the issue. **Sh. K.A.P Sinha Ji, IAS** assured that the Digitization of Land Records will be completed at the earliest. He instructed the department and issued the guidelines during the meeting itself to enable the bankers for creation of online charge.

**Sh. M.K. Mall** said that Digitization of Land Records is an issue of great importance as the access will be given to Bankers for all appraisal activities. The Reserve Bank of India has also been requesting the State Govt. to complete the process at the earliest possible so that Banks will be able to do easy lending to the farmers.

**Madam Garima Singh**, **IRS**, Secretary Finance informed that the records have partly been digitized and SOPs on lines with the already digitized records are being studied & shared. The Govt. is in the process of completion of digitization in the second phase and records will be activated on the portal soon.

**Action: Revenue Department**

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| **Item No. 13** | **Advances to Micro, Small & Medium Enterprises (MSMEs) in Priority Sector.** |

The MSME Advances in the State during the period under review witnessed a growth of 26.36% with increase of Rs. 16637 Crores i.e. from Rs. 63114 crores as at Sept 2021 to Rs.79751 crores as at Sept 2022. The leading banks are PNB, P&SB, Canara Bank and HDFC.

Further, UCO bank, Indian Overseas Bank, Bank of Maharashtra and Union Bank have shown negative growth in Micro Enterprises.The concerned banks to put concerted efforts for improvement.

**Action: Concerned Banks**

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| **Item No. 13.2** | **Collateral Free Loans to MSME** |

The achievement under Collateral Free Loans to MSME for the Q.E. Sept 2022 is 96%.

All the member banks were requested to follow the mandatory guidelines and endeavor for 100% collateral free Loans up to Rs.10 lacs.

**Action: All Banks**

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| **Item No. 13.5** | **Position of NPA in MSME advances** |

The NPA under collateral free MSME advances is 18.46% as on September 2022 with Bank of India, UCO Bank, IDBI, PSCB, PNB & Canara Bank having maximum NPA percentage under the category.

The Banks were requested to throw light on the issues faced as the percentage of NPA in MSME Advances is very high and also inform regarding any specific support required from State Govt. for the same.

Sh. Sumit Phakka, General Manager, SBI raised the concern that at the time of execution of District Magistrate orders for taking physical possession of properties, the Kisan Unions Interfere and create hindrance in the process. Such incidences have happened in Mansa, Sangrur & Barnala districts as a result of which Banks are not able to take physical possession. He requested the State Govt. to intervene and pass instructions to the local authorities in the matter.

**Action: All Banks**

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| **Item No. 15** | **Prime Minister Employment Generation Programme (PMEGP)** |

Banks have achieved 35% of their allocated targets under the scheme as on 30.09.22 with financing of 521 projects and the margin money involved is Rs.23.55 crores.

**Director KVIC** informed that the Govt. of India has reconstituted the targets in the month of July with 2599 Units and amount of Rs.77.30 cr. The Banks in the state have so far achieved sanctioning of 851projects amounting to Rs.39.30 Cr.

Speaking about the pendency he said the major banks where proposals are pending are SBI, PNB, UCO Bank, P&SB, Canara Bank and Indian Bank with 1356 cases of Rs.52 crores. He requested the banks to dispose of the pending applications so that targets can be achieved.

He further flagged the issue of non- claiming of subsidy/margin money by the banks in sanctioned cases. As many as 661 such cases of Rs.28 crores are there which are not yet claimed by the banks.

Also Most of the private banks have not participated in the scheme despite allocation of targets to them.

**DGM, SLBC** apprised the house that a meeting to review the progress under PMEGP was held at the KVIC department. It was discussed in the meeting that number of sponsored applications should be more under the scheme so that the banks can have liberty and find more viable projects. Also the applications should be forwarded uniformly to all the banks since as of now it is at the discretion of beneficiary to select the bank. As a result of which, the Private sector Banks are not getting much applications and major pendency remains with Public sector banks.

He further requested all the banks to dispose off the pending applications with them and also claim pending margin money Immediately.

**Action: All Banks & KVIC Dept.**

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| **Item No. 17** | **Annual Credit Plan 2022-23 Achievements up to 30.09.2022** |

ACP achievement of the Banks during F.Y 2022-23 is 81% of the half year target, Banks have achieved 66% in agriculture, 144% in MSME and 48% in other priority sector.

**DGM, SLBC** requested the Heads of Bottom performing banks i.e. IDBI, Bank of Baroda, J&K Bank, Bank of Maharashtra and LDMs of districts Rupnagar, Kapurthala, Sangrur & Malerkotla to take up with the branches and focus on the areas where the performance is not up to mark to increase overall achievement of state.

**Action: All Banks& LDMs**

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| **Item No. 19** | **Appointment of Bank Mitras/BCAs and their working** |

As on 30.09.2022, out of actual working 4488 Bank Mitras, only 3627 have been provided with Micro ATMs and 860 Bank Mitras are yet to be provided Micro ATMs. The issue was discussed in SLBC Sub Committee Meeting as well wherein Banks were requested to provide Micro ATMs at the earliest.

**Shri Raghunath B**, CGM, NABARD informed that for purchase of Micro ATMs, grand support is available from NABARD. Member banks were requested to avail the same.

**Madam Garima Singh**, **IRS**, Secretary Finance said that the issue is pending since long and needs to be addressed at earliest.

**Action: All Banks**

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| **Item No. 20** | **Atal Pension Yojana (APY)** |

The performance of State under the scheme is not satisfactory and overall achievement as on 30.09.2022 is only 43%. The Private sector banks are lagging behind with 19% achievement.

DGM, SLBC requested all the member banks to go for specific campaigns to improve performance under this Central Govt. Scheme as this will also serve the poor strata of society.

**Shri Ajoy Kumar Sinha**, IAS, Chief Guest expressed concern that the performance of most of the Private Banks mainly IDBI, Kotak Mahindra, ICICI and Axis Bank is almost Zero. He said that the poor performance of Pvt. Sector Banks in most of the Govt. Schemes is a serious issue and asked the Bank Heads to look into the reasons for the same.

**Action: Concerned Banks& LDMs**

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| **Item No. 21** | **National Rural Livelihood Mission (NRLM)-Implementation in the State of Punjab** |

The performance of Self Help Groups under NRLM 2022 was reviewed. Member Banks sanctioned and disbursed 3156 Loan Applications amounting to Rs.29 crores during the Q.E September 2022.

It was however observed during the deliberations that No Official from the NRLM Department attended the SLBC meeting. The matter was viewed very seriously by the Dignitaries present. NRLM Dept. to take note of the concern and ensure to be present in all SLBC meetings in future.

**Action: NRLM Dept.**

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| **Item No.22** | **Micro Financing – Self Help Groups/JLGs** |

While reviewing the performance, NABARD was requested to provide the updated position of the Micro Financing- Self Help Groups/JLGs for Q.E. September 2022 as the data received relates to previous quarter. The issue was discussed in SLBC Sub Committee Meeting as well.

**Action: NABARD**

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| **Item No. 23.1** | **EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN IDENTIFIED DISTRICTS-KAPURTHALA, SAS NAGAR(MOHALI) & MALERKOTLA** |

The overall Digital coverage as on 30.09.2022 for Kapurthala, SAS Nagar(MOHALI) & Malerkotla districts in Savings accounts is 87%, 90% & 82% respectively. Further, for Current Accounts, the achievement is 76%, 69% and 77% only.

As the timeline for the 100% digitalization in Kapurthala and SAS Nagar is already lapsed, both the districts were requested to complete the 100% digitalization as per RBI Guidelines.

Further, all the Bank Heads were requested to pass specific instructions to the branches in these 3 districts to focus on Savings and Current accounts so that 100% digitalization can be achieved.

**Action: All Banks & Concerned LDMs**

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| **Item No. 24** | **Pending issues of RSETI with State Government** |

**RSETI Director Sh. Charanjit Singh** informed that on 14th November 2022, a meeting under the Chairmanship of Joint Secretary was held wherein it was decided to put a hold on opening of new RSETIs on All India basis and bring the existing RSETIs to an optimum level. Further as on 15.11.2022, 1348 applications of RSETI trainees are pending with the banks. He requested the member banks to dispose of the applications within 15 days as per RBI guidelines.

**Sh. Charanjit Singh** further apprised the house that the Ministry of Rural Development has changed the guidelines for grading of RSETIs and any RSETI with less than 70% achievement will be assigned Zero number.

DGM, SLBC requested all the banks to visit the RSETIs and dispose of their pending applications without any further delay.

**Action: Concerned Banks & LDMs**

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| **Item No. 30** | **Issues of Unique Identification Authority of India (UIDAI)** |

Out of 401 working kits in bank branches, only 12 kits have not done any Aadhaar Enrolment & Updation in last 30 days. DGM, SLBC requested the concerned banks to look into the issue and ensure that all Kits are working.

**Action: Concerned Banks**

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| **Item No.31** | **Scale of Finance in Agriculture Advances** |

DGM, SLBC informed that during the last SLBC Meeting, the recommendations of the committee formed for re-examining the issue of Over Financing in Agriculture were placed before the house. It was however proposed that the committee should come up with specific recommendations.

As three out of four members of the committee have either retired or transferred, he apprised the house regarding specific recommendations that SLBC has carved out, three of them for consideration of RBI for implementation.

The deliberations were held at length regarding Operational issues in the implementation of recommendations. **Shri Ajoy Kumar Sinha**, IAS, Chief Guest asked SLBC, Punjab to submit the recommendations to Institutional Finance & Banking, GoP so that decision can be taken in the matter.

**Action**: **SLBC**

\***Issues of Concern**-

1. The Non-submission of quarterly SLBC data by Bank of Maharashtra was viewed very seriously by the Principal Secretary Finance, GoP and Regional Director, RBI. Also it was observed that the SLBC meeting is not attended by the Senior Officials of the bank despite repeated advisories. The Principal Secretary Finance, GoP decided that the issue will be escalated to the CMD of the bank.
2. The performance of the Private banks mainly HDFC, ICICI, Kotak Mahindra & Axis Bank was totally dismal under most of the Govt. Sponsored schemes. The Banks were advised to take note of the concerns and improve their performance in all schemes in the next quarter.

### Thereafter the meeting ended with Vote of thanks proposed by Smt. Salina Goyal, General Manager, Canara Bank.

**Annexure - I**

**List of Participants**

**162nd Meeting of SLBC (Punjab)**

**Held on 30.11.2022 at 11.00 A.M**

***held at Hotel Mountview Chandigarh***

|  |  |  |  |
| --- | --- | --- | --- |
| **S. No.** | **Name of participant**  **(Shri/Smt)** | **Designation/Bank/Department** | |
| 1 | Ajoy Kumar Sinha, I.A.S | Principal Secretary Finance, Government of Punjab | |
| 2 | M K Mall | Regional Director, RBI | |
| 3 | Garima Singh, I.R.S | Secretary, Finance cum Director,  Institutional Finance & Banking  Government of Punjab | |
| 4 | Raghunath B | Chief General Manager, NABARD | |
| 5 | Arun Gupta | Member Secretary, Punjab State Legal Service Authority | |
|  | **Reserve Bank of India** | | |
| 6 | Pronobesh Barua, DGM | RBI | |
| 7 | Vikram Dhanda, AGM | RBI | |
|  | **Punjab National Bank** |  | |
| 8 | Kanwaljit Shorey, GM | Punjab National Bank | |
| 9 | Sumanta Mohanty, GM | Punjab National Bank | |
| 10 | Parveen Kumar Guglani, DGM | Punjab National Bank | |
| 11 | Tulsi Dass Dhiman, Chief Manager | Punjab National Bank | |
| 12 | T N Sharma, Chief Manager, ZO Amritsar | Punjab National Bank | |
| 13 | Kamal Taneja, Senior Manager | Punjab National Bank | |
| 14 | Shaveta, Manager | Punjab National Bank | |
| 15 | Ishan Mehra, Dy. Manager | Punjab National Bank | |
|  | **State Government Departments/Boards/Corporations(Shri/Madam)** | | |
| 16 | Sanjeev Aggarwal, Deputy Director | Department of Institutional Finance & Banking | |
| 17 | Kamal Goyal | Department of Institutional Finance & Banking | |
| 18 | Balbir Singh, GM | SIDBI | |
| 19 | Sushil Kumar, AGM | NABARD | |
| 20 | Rajneesh Tuli, GM | Punjab Agro | |
| 21 | Ashutosh Kaushik, Deputy Director | UIDAI | |
| 22 | Vishal, Assistant Manager | UIDAI | |
| 23 | Sarabjit Singh, Additional Director(Credit) | Department of Industries (Punjab) | |
| 24 | Dr. Raminderpal Singh, Assistant Director | Animal Husbandry(Punjab) | |
| 25 | I.Jawahar | KVIC | |
| 26 | Surat Singh | KVIC | |
| 27 | Sunita Thakur, Project Manager | Revenue Department | |
| 28 | Jawinder Singh, Assistant Director | Department of Fisheries(Punjab) | |
| 29 | Charanjit Singh, Director | RSETI | |
| 30 | Baldeep Singh, Technical Director | Local Govt. Deptt. /SUDA/NULM | |
| 31 | Tulochan Singh, Assistant Director | Horticulture Department | |
| 32 | Ravdeep Kaur, Team Leader AIF | Horticulture Department | |
| 33 | Charanjeet Singh, Director | RSETI | |
| 34 | Ajay Mittal, C.A.U | PUDA | |
| 35 | Rajnish Sharma, Additional RCS | Registrar Coops. Pb | |
| 36 | Sunil Kumar, Accountant | PSLSA | |
|  | **Banks (Shri/Madam)** |  | |
| 37 | Sumit Phakka ,GM | STATE BANK OF INDIA | |
| 38 | Anil Dewani, DGM | STATE BANK OF INDIA | |
| 39 | Parveen Nagpal, AGM | STATE BANK OF INDIA | |
| 40 | Dev Raj Barnwal, Regional Head | BANK OF BARODA | |
| 41 | J B Arya, AGM | BANK OF INDIA | |
| 42 | Ravi Jain, Dy. Zonal Manager | BANK OF MAHARASHTRA | |
| 43 | Salina Goyal ,GM | CANARA BANK | |
| 44 | S K Arora, Div. Manager | CANARA BANK | |
| 45 | Abhishek Singh, AGM | UCO BANK | |
| 46 | Ashni Kumar, DGM | PUNJAB & SIND BANK | |
| 47 | Joginder Sandhu, DGM | INDIAN BANK | |
| 48 | D K Puri, AGM | INDIAN OVERSEAS BANK | |
| 49 | Poppy Sharma, GM | CENTRAL BANK OF INDIA | |
| 50 | Archana, Manager | CENTRAL BANK OF INDIA | |
| 51 | Navneet Gupta , DGM | UNION BANK OF INDIA | |
| 52 | Mohit Gupta, Senior Manager | UNION BANK OF INDIA | |
| 53 | Ranjit Singh, GM | PB. STATE COOPERATIVE BANK | |
| 54 | Sanjeev Kumar Dubey, Chairman | PB. GRAMIN BANK | |
| 55 | Harvinder Kapoor, Regional Head GSP | HDFC BANK | |
| 56 | Lalit Batra, RRH | HDFC BANK | |
| 57 | Prabhjeet Singh Purba , Zonal Coordinator | ICICI BANK | |
| 58 | Charanjit Singh Parmar ,SVP | AXIS BANK | |
| 59 | Charu Bakshi, AVP | AXIS BANK | |
| 60 | Vikas Pandit, GM | IDBI BANK | |
| 61 | Gagandeep Kaur Walia ,DVP | INDUSIND BANK | |
| 62 | Sunny Dahuja, DVP | FEDERAL BANK | |
| 63 | Varun Sharma, AVP | KOTAK MAHINDRA BANK | |
| 64 | Vivek Dasson, Branch Head | BANDHAN BANK | |
| 65 | Kuldeep Kumar, Branch Head | RBL BANK | |
| 66 | Vishal Singla , SVP | AU SMALL FINANCE BANK | |
| 67 | Amit Gupta, AVP | AU SMALL FINANCE BANK | |
| 68 | Pooja Pahuja, Chief Manager | IDFC FIRST BANK | |
| 69 | Pankaj Kaushik, EVP | YES BANK | |
| 70 | Gurpreet Singh, EVP | YES BANK | |
| 71 | Anuraj Kumar | CAPITAL SMALL FINANCE BANK | |
| 72 | Anil Khurana, AVP | JANA SMALL FINANCE BANK | |
| 73 | Pankaj Narula, Sr. Manager | AIRTEL PAYMENT BANK | |
| 74 | Ajay Kumar, Assistant Manager | FINO PAYMENT BANK | |
|  | **Lead District Manager(Shri/Madam)** | | |
| 75 | Pritam Singh | | Amritsar |
| 76 | Mohinder Pal Garg | | Barnala |
| 77 | Manju Galhotra | | Bathinda |
| 78 | Gurvinder Singh | | Faridkot |
| 79 | Mukesh Saini | | Fatehgarh Sahib |
| 80 | Prem Kumar | | Fazilka |
| 81 | Kewal Kishan | | Gurdaspur |
| 82 | Tarsem Singh | | Hoshiarpur |
| 83 | Amit Kumar | | Jalandhar |
| 84 | P P Siroha | | Kapurthala |
| 85 | Sanjay Gupta | | Ludhiana |
| 86 | Kamal Garg | | Mansa |
| 87 | Savita Jaiswal | | Moga |
| 88 | Gurcharan Singh | | Sri Muktsar Sahib |
| 89 | Lalit Kumar Mehra | | Pathankot |
| 90 | Davinder Kumar | | Patiala |
| 91 | Amish Nath Ojha | | Rupnagar |
| 92 | Kulwinder Toora | | SAS Nagar |
| 93 | Harmesh Lal | | SBS Nagar |
| 94 | Nirmal Roy | | Tarn Taran |
| 95 | Parwinder Kumar Chopra | | Malerkotla |
| 96 | Sanjeev Aggarwal | | Sangrur |