

**MINUTES OF 160th MEETING OF STATE LEVEL BANKERS' COMMITTEE, PUNJAB
Held on 26.05.2022.**

CONVENER: PUNJAB NATIONAL BANK

The **160th Meeting** of the **State Level Bankers' Committee, Punjab** to review the performance of banking system in the State of Punjab for the quarter ended **March 2022** was held on **26.05.2022 at Hotel Hyatt Regency, Amritsar** from **11:00 A.M onwards. The meeting was graced with the august presence of Dr. Kishan Rao Bhagwat Karad, Hon'ble Minister of State for Finance, Government of India** being the Chief Guest of the meeting and **S. Harpal Singh Cheema, Worthy Finance Minister, State of Punjab** as the Guest of Honour. The meeting was held under the **Chairmanship** of **Sh. Swarup Kumar Saha, Executive Director, Punjab National Bank along with Sh. K.A.P. Sinha, I.A.S, Additional Chief Secretary Finance, Government of Punjab** and **Sh. M.K. Mall, Regional Director, RBI, Chandigarh.** Besides, the meeting was attended by **the following dignitaries-**

- Madam Bhawna Garg, IAS, Deputy Director General, UIDAI
- Shri Amit Meena, IAS, Ministry of Finance, Government of India
- Shri Harpreet Singh Sudan, IAS, Deputy Commissioner, Amritsar
- Madam Garima Singh, IRS, Secretary Finance cum Director, Institutional Finance & Banking, Punjab
- Shri Raghunath B, Chief General Manager, NABARD, RO Punjab, Chandigarh
- Shri Anukool Bhatnagar, Chief General Manager, State Bank of India, LHO Chandigarh
- Shri Arun Sharma, General Manager, Corporate Office, Punjab National Bank
- Shri Kiranjit Shorey, General Manager, Corporate Office, Punjab National Bank
- Shri Sumanta Mohanty, Convenor, SLBC Punjab&Zonal Manager, Punjab National Bank, Ludhiana Zone

Also the Senior Officers from RBI, NABARD, State Government, Banks, Financial Institutions and various Corporations participated in the meeting.

The list of participants is as per **Annexure-I.**

At the outset, Shri Sumanta Mohanty, Convenor-SLBC Punjab extended a very warm & hearty welcome to the Chief Guest, **Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Government of India,** Guest of Honour **S. Harpal Singh Cheema, Worthy Finance Minister, State of Punjab** and other distinguish guests and eminent personalities to the 160th SLBC Punjab meeting at the historic city of Amritsar. He also wholeheartedly welcomed all other Senior Officers from RBI, NABARD, State Government, Banks, Financial Institutions and various other Corporations. He expressed his sincere gratitude towards all the dignitaries for sparing their valuable time and being part of 160th meeting of State Level Bankers' Committee, Punjab.

He informed the house that as per RBI's Revamped Lead Bank Scheme, SLBC-Punjab conducted five meetings of Sub-committees to SLBC on 05.05.2022 to deliberate statistical data and other routine issues. Action points emerged during the meetings were placed in the steering sub-committee meeting to finalize the agenda for the SLBC meeting.

He said that today SLBC will deliberate & review the progress of Banks for the period ended March, 2022 alongwith the policy, financial & other issues related to development of state of Punjab. The deliberations will surely go a long way and the house will be benefitted with the presence of eminent personalities.

Sh. Swarup Kumar Saha, Executive Director, Punjab National Bank in his key note address extended a warm and hearty welcome on behalf of SLBC Punjab to the chief guest, **Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Government of India** and stated that the bankers will always look for his guidance to ensure smooth delivery of financial services for achieving objective of Govt. of India's for Financial Inclusion & Socio economic Development. He further added that the SLBC Forum will surely be benefitted from his views, guidance which will set forth the priorities for future course of action.

He further extended a very warm welcome to the Guest of Honour **S. Harpal Singh Cheema, Worthy Finance Minister, Govt. of Punjab.** He said that the presence of **FM Sir will enlighten the forum on all the action points during the meeting.** **Sh. Saha** further welcomed the distinguished guests **Sh. K A P Sinha, IAS, Additional Chief Secretary Finance, Government of Punjab; Sh. M.K. Mall, Regional Director, Reserve Bank of India, Chandigarh** & all other dignitaries and senior executives from State Government, Banks, Financial Institutions, RBI, NABARD and other offices.

Aprising the house on the economic front, Sh. Saha said the Indian economy has gone through various phases of the challenges especially during the pandemic and the Reserve Bank of India and Govt. of India has taken various measures to minimize their impact on the economy and adopted a calibrated approach to secure the economic and financial condition of the vulnerable sections of the society.

Further he highlighted the following measures taken by RBI & Govt. of India: "The Government of India has taken various initiatives in the last two years and announced a special economic package of Rs.20 Lakh Crore under 'Aatma Nirbhar Bharat Abhiyaan' for providing relief to the economy with special focus on MSMEs and small businesses".

Collateral free "**Guaranteed Emergency Credit Line**" in the form of 20% additional working capital finance, up to total corpus of Rs.3Lakh Crore was the most significant step. A fund of funds with a corpus of Rs.10,000 Crore was also set up for providing equity funding for MSMEs having growth potential and viability.

A rapid surge in COVID-19 cases during second wave had overwhelmed the medical infrastructure in different parts of the country. In order to address the funding needs of the health sector, Government of India enlarged the scope of emergency Credit Line

Guarantee Scheme by providing 100% guarantee cover to loans up to Rs.2 Crore to hospitals/nursing homes/clinics/medical colleges for setting up on-site oxygen generation plants.

The Government of India also launched a host of measures for providing relief to agriculture and allied sector that included credit facilities at concessional rates through Kisan Credit Cards (KCCs), creation of **Agri Infrastructure Fund(AIF) of Rs.1 Lakh Crore** for development of agriculture infrastructure, support to **fishermen through** Pradhan Mantri Matsya Sampada Yojana (PMMSY), setting up of **Animal Husbandry infrastructure development** Fund (AHIDF) of Rs.15,000 Crore with the aim of supporting private investment in dairy processing, value addition, and cattle feed infrastructure.

Pradhan Mantri Formalization of Micro Food Processing Enterprise Scheme (PMFME), with a total outlay of Rs.10,000 Crore, was launched to enhance the competitiveness of micro-enterprises in unorganized segment of the food processing industry and promote formalization of the sector.

The Government also launched a special drive for providing Kisan Credit Cards (KCCs) facility to all eligible Animal Husbandry and Fishery farmers, besides PM SVANidhi scheme has also been launched to empower Street Vendors whereby collateral free working capital loans have been provided to street vendors so as to help them resume their businesses.

Reserve Bank of India also undertook various measures to support the financial sector including liquidity support for Emergency Health Services & Contact-intensive Sectors and measures to deepen digital penetration in the country.

The latest Union Budget 2022 has announced a host of measures for a number of sectors aimed at boosting inclusive growth: capex target expanded by 35.4%, expansion of ECLGS cover by Rs.50,000 Crore to overall cover of Rs.5 Lakh Crore (extended up to March 2023), PM Gatishakti Framework, launch of Digital currency, setting up of 75 Digital Banking Units (DBUs) in 75 districts; Rs.48,000 Crore allocated for completion of 80 lakh houses under PM Awas Yojana, enriching database for MSMEs for credit facilitation, battery swapping facility for Electric Vehicles.

All these measures will play a pivotal role in providing boost all-round development of the economy.

Further, in order to promote inclusive growth and financial inclusion, saturation drive named as 'SVANidhi se Samriddhi' has also been launched by the Government of India, for covering all the eligible Pradhan Mantri Jan Dhan Yojana (PMJDY) accounts and Pradhan Mantri Mudra Yojana (PMMY) accounts under Prime Minister's Jan Suraksha Schemes (PMJSS) by September 2024.

He further added that review of the performance of Banks in the state of Punjab for the quarter ended March-2022 and deliberations on road map for FY 2022-23 for attaining the targets set forth by Regulatory & other Authorities, shall be the key feature of 160th SLBC meeting.

As far as the economic trends are concerned, the last quarter of FY 2021-22 reflects signs of recovery with rebound in domestic air traffic, increase in import of capital goods & merchandise export, expansion of manufacturing & Services PMI. Goods and services tax (GST) collections were at an all-time high of ₹1.68 Lakh Crore in April 2022, indicating revival of strong economic activity.

However, Retail inflation in India has surged to 7.79% in April 2022 (highest in eight years), mainly driven by rising fuel and food prices and geopolitical tensions.

So keeping in view the situation, RBI has projected GDP growth for FY2022-23 at 7.2%. However, uncertainty in inflation trajectory and disruptions induced by the geopolitical tensions may have further adverse impact going ahead.

Speaking about the performance of banks, he said the banks in the state of Punjab have been putting concerted efforts for effective implementation of various Government led schemes and contributing to economic well-being & financial inclusion in the state of Punjab. The banks have disbursed Rs. 1.71 Lakh Crore i.e. 77% of the annual target under ACP 2021-22 during FY2021-22. The achievement under Agriculture and MSME segment was 68% and 107% respectively.

The total Deposits increased by 10.37% and advances grew by 10.91%. During the same period, Priority Sector advances grew by 10.38% while Agriculture advances by 9.05%.

Advances to MSMEs increased by 34.69% on YoY basis with Micro enterprises witnessing a YoY growth of 20.11%, Small Enterprises grew by 29.12% and Medium Enterprise grew by 91.33% on YoY basis. The achievement of National Goal under Priority Sector is 60.90% against the target of 40% and achievement under Agriculture is 28.69% against the target of 18% as at March 2022.

CD ratio of the banks in the state of Punjab stood at 59.53% against the National goal of 60%. All the member Banks were requested to further improve CD ratio.

Further, Credit facilities to the tune of Rs.9607 Crore have been sanctioned to more than 11.38 Lakh beneficiaries under Pradhan Mantri Mudra Yojana (PMMY) during FY2021-22 and targets for Financial Year were achieved to the extent of 247%. To further comply with ease agenda norms, he requested the member banks to source as many PMMY loan applications via digital modes as possible and explore the involvement of BCs in sourcing of small loan applications.

Under the PM SVANidhi scheme, the banks have sanctioned 43,774 applications out of which 39,478 applications i.e. 90% of the total sanctioned cases have been disbursed. He requested all the member banks to expeditiously dispose of the pending applications.

Keeping in view the pivotal role being played by Business Correspondents (BCs) with regard to Financial Inclusion, he requested member banks to leverage BC channel for providing array of financial services. Besides, banks may explore the possibility of categorizing BCs on the basis of their expertise, knowledge and experience and utilize mature BCs for additional banking functions like sourcing of small loans, recovery of loans etc. Further, banks should put in place a system of real time monitoring of BC activities at bank-level, state-level and district-level in co-ordination with NPCI.

While concluding, the Chairman SLBC Punjab thanked the state Govt., RBI, NABARD for their excellent support and guidance rendered to the banking industry over the years and assured full cooperation on behalf of banking fraternity to State Govt. & all other stakeholders for strengthening & uplifting the socio economic position of Punjab state.

Sh. K A P Sinha, I.A.S, Additional Chief Secretary Finance, Government of Punjab, in his keynote address extended a hearty welcome to the Chief Guest **Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Government of India**, Guest of Honour **S. Harpal Singh Cheema, Worthy Finance Minister, State of Punjab**, all dignitaries on the Dias and the senior officials from banking fraternity. He said many decisions are taken in Officers' level meetings but the decisions are actually authenticated in Ministerial meetings, so he described the the presence of **Hon'ble Minister of State for Finance** in SLBC meeting as a matter of great opportunity.

He stated that many positive changes have been brought in the state of Punjab through this SLBC Forum by monitoring Bank wise performance. Punjab being predominantly an Agriculture economy, 29% of state economy is contributed by the agriculture. The State is contributing in a great way towards the National pool with majority of state grown paddy & wheat being diverted to the central pool which goes for the PDS of the entire country.

He said NABARD is the biggest partner in the growth of state of Punjab and has always helped to successfully achieve the targets of investment. The state has surpassed the targets of last year and a target of Rs.1000 crores investment has been fixed this year also to gainfully utilize it for the development of the state.

Further raising the concern over Agriculture Infrastructure Deficit in the state, he said Punjab is producing but there is a lack of modern storage facility due to which the chances of produce getting subjected to the vagaries of nature become very high. So NABARD

has come up with a scheme that there should be godowns at local level. But the limit prescribed for investment in project for claiming interest subvention is Rs.2 crores.

Hence he sought the intervention of **Hon'ble Minister of State for Finance** and requested that if the Agriculture Infrastructure Fund scheme can be customised for the State of Punjab & the existing limit can be revised, state will be in a better position of utilising the funds allocated.

Sh. M.K. Mall, Regional Director, Reserve Bank of India welcomed all the dignitaries, officers from banking fraternity and State govt. departments. To begin with, he appreciated the role played by SLBC, being an apex level forum, in the rural development of Punjab state for the past so many years. He apprised the house that the targets of the state are being monitored regularly in the meetings, the performance is being reviewed and shortcomings if any are removed from time to time.

Speaking about the progress of the state, he said during the FY 2021-22, except few parameters, the state has exceeded the achievement under all areas. The constant endeavor should be to look into the reasons where the state is lagging behind and overcome all shortcomings.

Further, the six districts i.e. Hoshiarpur, Jalandhar, Kapurthala, SBS Nagar, Pathankot and Rupnagar having CD Ratio below 40% is a matter of concern for the state and it is an instruction from Reserve Bank of India for these districts to form Special District Level Committees at LDM level to analyze the reasons for non- achievement of targets. The concerned LDMs to put forth the report of these committees before SLBC.

Another major area of concern is lack of Financial literacy and awareness due to which digital frauds have increased manifold. RBI has been constantly taking various initiatives to improve financial awareness among people; Centre for Financial Literacy(CFLs) being one of those initiatives besides the RSETIs & FLCs already working. As of now, a total of 25 such centers have already been opened in Punjab. These CFLs specifically focus on educating the people of age group 18-60 years, providing them with credit linkages and making them financially independent. Around 1100 camps have been organized through CFLs for this purpose during the quarter ended March 2022 and the target is to cover all districts of all states by 2024.

Further, he stressed on the accuracy and sanctity of SLBC data which is of great significance while reviewing the performance of banks. For this purpose, all the member banks were requested to automate their systems for SLBC data portal at the earliest possible and ensure there is no manual intervention so that no scope is left for data manipulation.

Also NABARD was requested to make Potential Linked Plan(PLP) which forms the basis of Annual Credit plan from ground level i.e. branch/block level, after having discussions with them and taking into consideration all the shortcomings/reservations so that realistic targets are being set.

Madam Bhawna Garg, IAS, Deputy Director General, UIDAI, Chandigarh in her address spoke about the importance of Bankers' Committee with regard to Aadhar activities since 20 to 25% share of Aadhar enrolments & updations happen in Punjab through banks in which around 388 Aadhar Centres are running at present. These Aadhar Centres are owned by the banks. Although some banks have outsourced the facility but since it is a Citizen's service, all the member banks need to ensure that the best of the services are provided.

She further apprised that on an average around 8-10 enrolments per Aadhar KIT are happening every day across Punjab. She requested all the banks to regularly send their requirements if any with regard to trainings or any other assistance from UIDAI so as to improve the performance and also advised banks to ensure to display Rate List of charges at all Centres.

Shri Raghunath B, Chief General Manager, NABARD, Chandigarh in his address welcomed all the dignitaries and distinguished guests. He congratulated all the bankers for achieving 13% GLC growth in priority sector during 2021-22 and appreciated the efforts of Govt. of Punjab on two major parameters that have been affecting the agriculture i.e. Crop Diversification as well as promotion of DSR, technology for rice cultivation.

Speaking about the major interventions of NABARD in the space of agriculture during 2021-22, he said the institution has promoted crop diversification from Wheat & Paddy to Vegetable crops and has filtered projects for this purpose. NABARD is working with Punjab Agriculture University for implementation of DSR technology. Also another project for conversion of Alkaline soil in South East Punjab has already been started on an area of 1000 hectares on pilot basis.

Further, NABARD is also working with various Agriculture & veterinary universities of Punjab for research issues. A Telly Advisory portal is available where farmers can ring up and get real time advices. NABARD is also working closely with PAU on crop residual management projects apart from piloting various Skill Development projects for increasing employment in state.

Discussing about the major concerns, he said the Agriculture growth in GLC is only 1.75% which is very low and term lending is only 18% of total GLC which is a matter of great concern. Further, KCC to Animal Husbandry and Fisheries has not really taken off in the state and it is our duty to give low cost KCC to the farmers. The Agriculture Infrastructure scheme of Govt. of India for creation of the Post-Harvest Infrastructure, where interest subvention is available has also not taken off in state, regarding which ACS Sir has suggested certain modifications to the scheme.

He requested all the member banks to finance Farmer Produce Organisations and indicated as another area of concern where instead of Micro Financing Agencies, the bankers should be financing JLGs, for which NABARD is ready to give Rs.4000 grant per JLG. Bankers may involve some agencies/NGOs so that they form JLGs and bring them to their banks.

In the concluding remarks, he said for the Financial Literacy, NABARD has supported a total of 5346 FLCs in the state during the last year and has also financed 1857 Micro ATMs with a grant support of Rs.2.15 cr. NABARD is further ready to support the state with Rs.10 Cr grant during current financial year for Financial Literacy.

Convener SLBC in reply to deliberations of ED Sir apprised the house that today SLBC Punjab is Heading towards digitizing its activities with - "Launching of SLBC Punjab Website and Portal". A software portal has been developed for capturing the data from all member banks and generating the combined reports from the portal itself. Further, website has been designed featuring the activities of SLBC Punjab and all related information shall be available on the website.

He requested **Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Government of India** to launch the website. **Dr. Bhagwat Karad** inaugurated the website/portal of SLBC.

Thereafter, the meeting progressed with the address of Guest of Honour **S. Harpal Singh Cheema, Worthy Finance Minister, Punjab.**

S. Harpal Singh Cheema, Worthy Finance Minister, Punjab welcomed **Hon'ble Minister of State for Finance, Dr. Bhagwat Karad and** all the dignitaries to the 160th SLBC Punjab meeting at the sacred land of Amritsar. Punjab being predominantly an Agriculture economy, 29% of GDP of state is contributed by the agriculture. Special measures should be taken to increase the income of farmers of Punjab who are the "Annadatta" of nation as well.

He thanked the Honorable PM for the Farmers Produce Organizations scheme and requested the banks/NABARD to provide adequate trainings & assistance to farmers to make them aware of these Govt. of India schemes so that more and more farmers can get benefit from them. With formation of FPOs, not only the input cost will reduce, farmers will also be able to get easy bank credit enabling them to come out of debt trap. Speaking about various Govt. of India schemes i.e. PMSVANidhi, PMMY, he said the state is working vigorously on all these schemes and steps are being taken under "Digital India Mission" under which 80% digitalisation has been achieved in 3 districts of Punjab. He further assured of 100% digitalisation of the state in near future. He further apprised the house that utilities like electricity bills, water bills, sale deeds, property tax etc. have already been digitalised.

Expressing his satisfaction, he said that the Govt. of India schemes are being implemented very effectively in the state through SLBC Platform and benefits of the schemes are passed to the different strata of society.

Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Government of India and Chief Guest of 160th meeting of SLBC Punjab, in his address to the house shared valuable insights with his profound knowledge. To begin with, he said Punjab is a very important and rich state which has contributed & is still contributing a lot for the progress of nation. If compared with the national goals, the performance of Punjab state is better than the national figures under most of the parameters and the activities are not only good but better than other states.

It is however very important to see that the poor section of society of the country is brought under the ambit of financial inclusion. The number of total bank accounts has increased to 140crores since 2014 and the number of accounts particularly under Pradhan Mantri Jan Dhan Yojna are more than 45crores.

Further, as finance is very essential and is the backbone of all developments be it Infrastructure, Health sector or any business, Banking has a pivotal role to play for finance, especially in rural areas. The national average for banking is 14 branches/per lakh population and for Punjab it is 24 branches/per lakh population which means the network in state is good. To have more network of banking, it has been declared by the Govt. of India in the recent budget that all post offices will be converted into bank services. Thus, there are around 1.5 lakh post offices where the banking services will be available in future.

Discussing about the Crypto Currencies, he said the same is not regulated in our country yet but to adopt technological advancements, the country will have Digital Currency of its own which will be regulated by Reserve Bank of India. He further apprised the house that digital banking with block chain technology will be started with the launch of 75 Digital Banks all over the country to mark "Azaadi ka Amrit Mahotsav" with 75 years of independence. In Punjab, 3 such digital banks will be opened in Districts-Faridkot, Ludhiana & Patiala.

To cope up with the adverse impact of Covid 19, under the Atma Nirbhar Bharat Package, various steps were taken by the Govt. by launching different schemes wherein a special economic package of Rs.20 Lakh Crore was announced for all segments of businesses. Further, Rs.50000 Crore has been added this year and the date for emergency credit has also been extended till 31.03.2023. The penetration of the banking under various schemes is very important for the benefit to reach the poor and help them.

Considering the request made by **Sh. K A P Sinha, IAS, Additional Chief Secretary Finance, Government of Punjab** to make the Agriculture Infrastructure Fund scheme

customised for the state of Punjab, he said the same has been noted down and action will be apprised by having discussions with the seniors.

To conclude he said, Honourable Prime Minister's mission is to make India a Rs.5 Trillion Dollar economy by 2024, which will be possible only if the bankers will consider it as their duty to reach out to the poor strata of economy, small farmers, MSMEs, penetrate down to the lower level and make the common man independent.

The Agenda Items were discussed as under: -

Agenda Item	Confirmation of minutes of 159th meeting of State Level Bankers' Committee (Punjab)
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The House confirmed the e-mailed/circulated minutes of above meeting as no comments/suggestions were received.

Agenda Item	Review of National Goals
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The achievement of the state under Priority Sector Advances to Net Bank Credit as on 31.03.2022 is 60.90%, well above the target of 40%. Under agriculture, the state has achieved 28.69% against the target of 18%, the achievement of national goal under small & marginal farmers is 15% against the target of 10%.

However, the achievement of Export Credit under priority sector is only 0.26% against the target of 2%. The total advances under priority sector are Rs.166953 crores.

Action: All Banks

Agenda Item	Agriculture Advances
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The Agriculture Advances in the State during the period under review witnessed an increase of Rs. 6642 crores from Rs. 73351 crores as at 31st March 2021 to Rs. 79993 crores as at 31st March 2022 thus showing increase of 9.05%.

Action: All Banks

Agenda Item	Kisan Credit Card (KCC) Scheme
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The progress/ achievement of the banks in implementing Kisan Credit Card scheme up to 31.03.2022 is 5.71% YoY against the negative YoY growth of 14.61% during the corresponding last year.

Banks were further requested to sanction KCC to all PM-Kisan Beneficiaries of their bank.

Action: All Banks

Agenda Item	Advances to Micro, Small & Medium Enterprises (MSMEs) in Priority Sector.
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The MSME Advances in the State during the period under review showed increase of Rs.19811 Crores i.e. from Rs. 57118 crores as at March 2021 to Rs. 76929 crores as at March 2022 thus showing growth of 34.68%.

Action: All Banks

Agenda Item	Progress under Prime Minister Task Force - Credit to Micro, Small & Medium Enterprises (MSME)
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MSME Advances increased during the quarter ended March 2022 by 11.76%.

Banks with Negative growth in SMALL, MSE, MSME accounts are requested to improve their performance in the current quarter.

Action: All Banks

Agenda Item	Pradhan Mantri MUDRA Yojana (PMMY)
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The state has performed exceptionally well with overall achievement of 247% against targets allocated under this scheme.

PMMY is also integrated with PMEGP which means Mudra loans can be sanctioned under PMEGP which will give additional benefit to the entrepreneurs as subsidy as well.

The Banks were requested to improve their performance further.

Action: All Banks

Agenda Item	Prime Minister Employment Generation Programme (PMEGP)
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The overall performance under this scheme is satisfactory. Banks have achieved 84% of margin money allocated targets under the scheme with total number of employment generated 14464 during the year.

Action: All Banks

Agenda Item	PM Street Vendors Atma Nirbhar Nidhi (PM- SVANidhi) a special Micro Credit Facility Scheme
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Under the scheme, Banks have sanctioned 43774 applications and 39478 applications have been disbursed i.e. 90% of the total sanctioned cases.

Dr. Bhagwat Karad, Hon'ble Minister of State informed that recently Govt. of India decided to increase the limit of third Tranche to Rs. 50,000 which can be availed on timely repayment of second loan and requested all bankers to percolate the same.

Sh. Swarup Kumar Saha, Chairman, SLBC assured on behalf of banking fraternity of all possible collective efforts for success of this flagship programme of Govt. of India and requested all the member banks to expeditiously dispose of the pending applications.

Sh. K A P Sinha, IAS, Additional Chief Secretary Finance added that for effective implementation of the scheme in the state, it was decided in the State Level Bankers'

Committee meeting that the bankers will identify & reach out to maximum number of beneficiaries through all possible means i.e. Municipal corporations, Municipal Committees, Local Body Dept. and the state is working very passionately on the scheme. The state govt. has also waived the authorization fee charged by Municipal committee and due to the measures/initiatives taken, the state is performing very well under the scheme.

Action: All Banks

Agenda Item	Pradhan Mantri Awas Yojana (PMAY) Housing for all by 2022-Credit Linked Subsidy Scheme-(CLSS)
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The Cumulative outstanding under the scheme is Rs.1559 crores to 13106 accounts as on 31.03.2022.

Sh. K A P Sinha, IAS apprised the house that under the scheme, the major bottleneck was faced by the bankers in the urban areas. The state govt. took the initiative of convergence of scheme with PUDA which will provide affordable housing to 36000 people of Economically Weaker section and the beneficiaries will be linked to PMAY.

Action: PUDA

Agenda Item	Annual Credit Plan 2021-22 Achievements up to 31.03.2022
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ACP achievement of the Banks during F.Y 2021-22 for the Q.E March 2022 is 77%, Banks have achieved 68% in agriculture, 107% in MSME and 67% in other priority sector.

The Lead District Managers of Amritsar, Fatehgarh Sahib & Barnala districts were appreciated for achieving 100% ACP targets.

Further, Banks and LDMs to send their response and suggestions for improvement in performance to achieve ACP targets in current financial year especially in Agriculture & OPS.

Action: All Banks & LDMs

Agenda Item	THE DIGITAL INDIA (Digital Transactions)
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The state is progressing towards Digitalisation and total number of digital transactions increased by 35% from 31.49 crore transactions in the previous financial year to 42.78 crore during FY 2021-22.

Further, 3 districts i.e. Kapurthala, SAS Nagar & Malerkotla have been identified for 100% digitalisation.

Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Govt. of India said that during the Covid Period, the number of digital transactions increased to a great extent. He requested all to strive hard for more digitalisation as this will bring transparency in the system.

Action: All Banks

Agenda Item	Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers announced by Ministry of Fisheries, Animal Husbandry & Dairying
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Ministry of Fisheries, Animal Husbandry and Dairying in association with Department of Financial Services, GoI launched a "Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers. The campaign has now been resumed from 18th April, 2022 to 31st July, 2022.

During the campaign 13730 applications have been sanctioned by the banks under KCC to Animal Husbandry, Dairy & Fisheries scheme.

Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Govt. of India said that the National figures of KCC sanctioned per lakh population is 2564, however in case of Punjab it is 2258, so there is a need of improvement. The Govt. of India has launched the 3 months campaign so that the position is improved further.

GM, SBI informed that the position in KCC to Animal Husbandry and Fishery Farmers is improving with the organization of camps.

Sh. K A P Sinha, IAS said initially there were challenges being faced in identification of Fisheries for which the state Govt. guided the banks with the identification of certain areas with tremendous potential. Due to which the position has improved, like in Fazilka, now the Prawn cultivation is being done very successfully and the initial bottlenecks have now been removed.

Action: All Banks & LDMs

Agenda Item	Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY).
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The overall performance of State as on 31.03.2022 is 414% in PMSBY and 336% in PMJJBY. The state has shown tremendous growth under the Govt. of India's saturation drive.

The banks were further requested to identify and cover every entitled individual with Govt. Jan Surkasha Schemes and pension schemes.

Sh. K A P Sinha, IAS raised the concern regarding condition of mandatory use of debit card 45 days before death for getting insurance claims in some of the schemes due to which many people are unable to get the benefit. He requested the intervention of **Dr. Bhagwat Karad, Hon'ble Minister of State** to kindly get this condition removed so that the benefit of insurance reaches to all.

Action: All Banks & LDMs

Agenda Item	Atal Pension Yojana (APY)
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The overall performance of State as on 31.03.2022 is 63% with Public Sector Banks at 67% and Pvt. Sector Banks at only 37%.

Chief Guest Dr. Bhagwat Karad said that the performance necessarily needs to be improved as all this comes under Financial Literacy. Govt. of India is providing funds to the NABARD for providing Financial literacy vans to each district of the state. The

objective is to penetrate down to the villages for educating the people about all Govt. schemes and achieve Financial literacy in Rural Punjab.

Sh. M.K. Mall, Regional Director, RBI added that there are many Financial Inclusion schemes for which funding is provided by NABARD to the banks. NABARD can sensitize the banks about all those schemes by calling a meeting of controlling heads so that banks can make maximum utilisation of those funds for the benefit of needy.

Sh. K A P Sinha, IAS said the Bankers will tie up with NABARD and SLBC for effective implementation of this Financial Literacy project and all 23 districts in state will be covered. Also with the efforts of State Govt., the districts are covered with One District One Product under PM FME Scheme by strengthening Self Help Groups.

Action: NABARD & All Banks

Agenda Item	Overall CD Ratio
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Overall CD Ratio of the state is 59.53% which is near to the bench mark of 60%.

Chief Guest Dr. Bhagwat Karad said that to improve the CD Ratio, the banks should expeditiously sanction loans taking all due precautions and also create awareness in rural areas. The loan sanctioning procedure should be easy, quick and more customer friendly. As Punjab is a progressive state, the CD ratio should be improved further.

Action: All Banks & LDMs

Agenda Item	National Rural Livelihood Mission (NRLM)- Implementation in the State of Punjab
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Banks have sanctioned and disbursed 7724 Loan Applications out of Total received 9183 during the F.Y. 2021-2022.

The representative from NRLM informed that out of Total target of 10410 for SHG formation, number of Self Help Groups formed is 8147 and disbursement has been made in all sanctioned cases.

Agenda Item	Position of Women Self Help Groups under NRLM
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The cumulative number of Saving linked Women Self Help Groups as on 31.03.2022 is 32741, Credit Linked is 25675 & amount disbursed is Rs.160 cr. Further Rs.74 crores has been disbursed in the Q.E. March 2022 itself.

The representative from NRLM informed that during the Financial year 2022-23, Bank Sakhis will be provided to all banks, who will be working with banks for opening of Women SHG accounts and their Credit Linkage.

Action: NRLM & All Banks

Agenda Item	Micro Financing – Self Help Groups/JLGs
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The achievement up to 31.03.22 of SHGs Saving Bank Linkage is 60.71%, credit linkage 36.62% and JLG is 40.50%. All banks are requested to sensitize their branches to improve the position in current quarter.

Further, with regard to JLGs, the representative from Pb. State Cooperative Bank informed that as per the scheme of the NABARD, Joint Liability Groups have been formed in Punjab for which financial assistance is provided by NABARD. The credit facilities are being provided to these JLGs and interest subvention is also given as per Govt. of India guidelines. Thus with the efforts of all, the position is improving continuously in the state of Punjab.

Sh. K A P Sinha, IAS appreciated the efforts and said this scheme of NABARD for JLG formation will save the public from high rate of interest being charged by the local finance companies.

Action: All Banks

Chief Guest, Dr. Bhagwat Karad, Hon'ble Minister of State for Finance, Government of India in the concluding remarks said that the SLBC meeting is conducted regularly wherein all Bankers and State Govt. Officials meet. The purpose is to improve the Banking by inculcating different ideas. India has the kind of data which no other country have and due to which many schemes like DBT have been successfully implemented in the country.

Under the PM Jan Dhan Yojna, the national average is 35502 accounts, however for Punjab it is 28191. So to improve the position, all the banks to open Jan Dhan accounts of all those who have attained majority, by taking electoral data with the help of state govt. Further, to move more towards digitalisation, Rupay Cards should be issued invariably in all Jan Dhan accounts as Punjab is lagging behind with 7804 cards being issued per Lakh population against the national average of 10576 cards per lakh population.

After the overall review of the meeting, he said the suggestions will be taken care of by the Govt. of India and at the same time, all member banks to concentrate on eliminating the shortcomings as the purpose is to penetrate down to the rural India & improve the Banking.

Thereafter the meeting ended with Vote of thanks delivered by Sh. Ashok Patnaik, General Manager, Indian Bank.

Annexure - I

List of Participants

**160th Meeting of SLBC (Punjab)
Held on 26.05.2022 at 11.00 A.M**

S. No.	Name of participant (Shri/Smt)	Designation/Bank/Department
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1	Dr. Bhagwat Karad, Chief Guest	Hon'ble Minister of State for Finance, Government of India
2	S. Harpal Singh Cheema, Guest of Honour	Finance Minister, State of Punjab
3	K.A.P Sinha, I.A.S	Additional Chief Secretary-Finance, Government of Punjab
4	M K Mall	Regional Director, RBI
5	Bhawna Garg, IAS	Deputy Director General, UIDAI
6	Amit Meena, IAS	Ministry of Finance, Government of India
7	Harpreet Singh Sudan, IAS	Deputy Commissioner, Amritsar
8	Garima Singh, I.R.S	Secretary, Finance cum Director, Institutional Finance & Banking Government of Punjab
9	Raghunath B	Chief General Manager, NABARD
Reserve Bank of India		
10	Pronobesh Barua, DGM	RBI
11	Dr. Satish Verma	RBI Chair
Punjab National Bank		
12	Swarup Kumar Saha, Executive Director	Punjab National Bank
13	Kanwaljit Shorey, GM	Punjab National Bank
14	Arun Sharma, GM	Punjab National Bank
15	Sumanta Mohanty, GM	Punjab National Bank
16	Parveen Goyal, GM	Punjab National Bank
17	Parveen Kumar Guglani, DGM	Punjab National Bank
State Government Departments/Boards/Corporations(Shri/Madam)		
18	Sanjeev Aggarwal, Deputy Director	Department of Institutional Finance & Banking
19	Kamal Goyal	Department of Institutional Finance & Banking
20	Balbir Singh, GM	SIDBI
21	Mandeep Singh, Assistant Agri Engineer	Department of Agriculture (Punjab)
22	Dr. Jaspreet Singh, Assistant Director	Animal Husbandry(Punjab)
23	Sarabjit Singh, Joint Director	Department of Industries (Punjab)
24	Waryam Singh, Dy. Director	Dairy Development Department(Punjab)
25	Navjot Singh	Dairy Development Department(Punjab)
26	Gurbir Singh	Department of Fisheries(Punjab)
27	Maninder Singh, DFM	Rural Development
28	Puneet Goyal, I.A.S	Department of local Bodies

29	Harshit Prashar, Director	KVIC
30	Sukhwinder Singh, Mkt. Executive	KVIC
31	Mandeep Singh Mann, Dy. Director	Revenue Department
32	Panky Manocha, Programmer	Revenue Department
33	Charanjit Singh, Director	RSETI
34	Tejinder Singh, Dy. Director	Department of Horticulture
35	Baldeep Singh, Technical Director	Local Govt. Deptt.
36	Navneet Kaur, Dy. Registrar	Registrar Coops. Pb
37	Vikas Sirohi, Nodal Officer	NPCI
	Banks (Shri/Madam)	
38	Anukool Bhatnagar, CGM	STATE BANK OF INDIA
39	Sumit Phakka ,GM	STATE BANK OF INDIA
40	Kaushal Kishore Singh ,DGM	STATE BANK OF INDIA
41	Anil Dewani, DGM	STATE BANK OF INDIA
42	Rajay Bhasker, AGM	BANK OF BARODA
43	Hemant Kumar Harish, DZM	BANK OF INDIA
44	Amit Goel, ZM	BANK OF MAHARASHTRA
45	Salina Goyal ,GM	CANARA BANK
46	Rajendra Prasad Rajput ,AGM	UCO BANK
47	Siddharth Sharma, Manager	UCO BANK
48	Parveen Kumar Mongia , FGM	PUNJAB & SIND BANK
49	Ashok Patnaik, GM	INDIAN BANK
50	Joginder Sandhu , DGM	INDIAN BANK
51	Shamsur Rahman, DGM	INDIAN OVERSEAS BANK
52	Poppy Sharma , Zonal Head	CENTRAL BANK OF INDIA
53	Sansar Chand ,DGM	UNION BANK OF INDIA
54	D K Kanvania	UNION BANK OF INDIA
55	Bhaskar Kataria, DGM	PB. STATE COOPERATIVE BANK
56	Harpreet S. Cheema	PB. STATE COOPERATIVE BANK
57	Sanjeev Kumar Dubey, Chairman	PB. GRAMIN BANK

58	Amit Gagneja, Circle Head	HDFC BANK
59	Sameer Sareen, Cluster Head	HDFC BANK
60	Rajeev Arora ,CM	HDFC BANK
61	Vishal Vassan, SM	HDFC BANK
62	Amit Bhargava, SM	HDFC BANK
63	Samaj Kahlen, SM	HDFC BANK
64	Prabhjeet Singh Purba , Zonal Coordinator	ICICI BANK
65	Ajay Nayyar ,VP	AXIS BANK
66	Gautam Raj Singh, DGM	IDBI BANK
67	Gagandeep Kaur Walia ,DVP	INDUSIND BANK
68	Sahil Chopra, AVP	INDUSIND BANK
69	Ramresh Pal Singh AVP	J & K BANK LTD.
70	Mudit Garg, AVP	KOTAK MAHINDRA BANK
71	Megha Aggarwal, CM	KOTAK MAHINDRA BANK
72	Sunny Dahuja , AVP and Area Head	FEDERAL BANK
73	Rajeev Sodhi, Circle Head	YES BANK
74	Karun Marwaha, SM	YES BANK
75	Ashish Manchanda, DVP & Cluster Head	BANDHAN BANK
76	Manpreet Singh, Regional Operation Head	RBL BANK
77	Vishal Singla , SVP	AU SMALL FINANCE BANK
78	Amit Gupta, AVP	AU SMALL FINANCE BANK
79	Gagan Mahindru, AVP	CAPITAL SMALL FINANCE BANK
80	Jaskaran Singh , Manager	JANA SMALL FINANCE
81	Ojesvi Agarwal , DVP	AIRTEL BANK
82	Gagna Kumara Dehera ,Sr. Manager	INDIA POST PAYMENT BANK
83	Manmit Singh, AVP	IDFC FIRST BANK
84	Raj Kumar Kandoo	SOUTH INDIAN BANK

	Lead District Manager(Shri/Madam)	
85	Pritam Singh	Amritsar
86	Mohinder Pal Garg	Barnala
87	Gurvinder Singh	Faridkot
88	Jaswant Singh	Fatehgarh Sahib
89	Rajesh Chaudhary	Fazilka
90	Malkiat Singh	Ferozepur
91	Sunil Dutt	Gurdaspur
92	Tarsem Singh	Hoshiarpur
93	Jai Bhushan Bharmouria	Jalandhar
94	P P Siroha	Kapurthala
95	Sanjay Gupta	Ludhiana
96	Kamal Garg	Mansa
97	Bajrangi Singh	Moga
98	Rahul Malhotra Mgr FI	Sri Muktsar Sahib
99	Sunil Dutt	Pathankot
100	Pritpal Singh Anand	Patiala
101	Ashok Kumar	Rupnagar
102	Upkar Singh	SAS Nagar
103	Tarsem Singh	SBS Nagar
104	Nirmal Roy	Tarn Taran
105	Parwinder Kumar Chopra	Malerkotla